

VILLAGE OF ALGONQUIN

**PUBLIC HEARING
TUESDAY, MARCH 18, 2025
7:25 P.M.**

- A G E N D A -

PUBLIC HEARING BEFORE THE CORPORATE AUTHORITIES

RE: PROPOSED BUDGET FOR FISCAL YEAR 2025-2026

Village Board Meeting Room
2200 Harnish Drive

1. Call to Order
2. Roll Call – Establish Quorum
3. Confirmation of Proper Publication and Filing of Documents
4. Summary Overview of Proposed Budget for the Village of Algonquin of the Fiscal Year Beginning May 1, 2025, and Ending April 30, 2026
5. Receive Public Comments
6. Receive Village Board Comments
7. Adjournment

Certificate of the Publisher

Northwest Herald

Description: BUDGET HEARING
2225058

VILLAGE OF ALGONQUIN
ATTN: DEPUTY CLERK
2200 HARNISH DRIVE
ALGONQUIN IL 60102

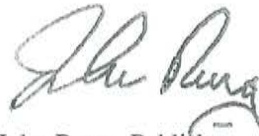
Shaw Media certifies that it is the publisher of the Northwest Herald. The Northwest Herald is a secular newspaper, has been continuously published daily for more than fifty (50) weeks prior to the first publication of the attached notice, is published in the City of Crystal Lake, County of McHenry, State of Illinois, is of general circulation throughout that county and surrounding area, and is a newspaper as defined by 715 ILCS 5/5.

A notice, a true copy of which is attached, was published 1 time(s) in the Northwest Herald, namely one time per week for one successive week(s). Publication of the notice was made in the newspaper, dated and published on 02/11/2025

This notice was also placed on a statewide public notice website as required by 715 ILCS 5/2.1.

In witness, Shaw Media has signed this certificate by John Rung, its Publisher, at Crystal Lake, Illinois, on 11th day of February, A.D. 2025

Shaw Media By:



John Rung, Publisher

Account Number 10287

Amount \$95.90

**PUBLIC NOTICE
VILLAGE OF
ALGONQUIN
NOTICE OF
PUBLIC HEARING**

THE FOLLOWING PUBLIC HEARING IS SCHEDULED TO BE HELD BEFORE THE CORPORATE AUTHORITIES AT THE GANEK MUNICIPAL CENTER, 2200 HARNISH DRIVE, ALGONQUIN, ILLINOIS ON THE DATE AND AT THE TIME INDICATED.

TUESDAY,

MARCH 18, 2025

PUBLIC HEARING BEFORE CORPORATE AUTHORITIES

7:25 P.M.

RE: PROPOSED BUDGET FOR FISCAL YEAR 2025-2026

Notice is hereby given that the Village President and Board of Trustees of the Village of Algonquin will hold a public hearing on the proposed budget for fiscal year 2025-2026 on Tuesday, March 18, 2025, at 7:25 p.m. in the Village Board meeting room located in Algonquin's Ganek Municipal Center, 2200 Harnish Drive. A copy of the proposed budget is available for public inspection at the Ganek Municipal Center during regular business hours and online at www.algonquin.org. Said budget is subject to revision, without notice or further hearing, up until its approval, which is expected at the April 1, 2025, regular meeting of the Village Board.
Tim Schloneger
Budget Officer

(Published in the Northwest Herald on February 11, 2025) 2225058

**VILLAGE OF ALGONQUIN
BUDGET SUMMARY
FISCAL YEAR 2025-2026**

	<u>REVENUES</u>	<u>EXPENDITURES</u>	<u>SURPLUS (DEFICIT)</u>	
GENERAL				
General	28,455,800	31,037,500	(2,581,700)	1
TOTAL	<u>28,455,800</u>	<u>31,037,500</u>	<u>(2,581,700)</u>	
CAPITAL PROJECTS				
Motor Fuel Tax (MFT)	1,380,000	2,100,000	(720,000)	2
Street Improvement	6,000,000	11,562,980	(5,562,980)	2
Park Improvement	4,270,000	3,333,120	936,880	
Water & Sewer Improvement & Construction	5,019,150	9,480,000	(4,460,850)	2
Village Construction	16,000	-	16,000	
Natural Area & Drainage Improvement	1,960,000	2,705,000	(745,000)	2
TOTAL	<u>18,645,150</u>	<u>29,181,100</u>	<u>(10,535,950)</u>	
ENTERPRISE				
Water & Sewer Operating	15,340,000	15,340,000	-	
TOTAL	<u>15,340,000</u>	<u>15,340,000</u>	<u>-</u>	
SPECIAL REVENUE				
Cemetery	189,300	189,300	-	
Swimming Pool	375,700	375,700	-	
Development	110,000	131,000	(21,000)	3
Downtown TIF	1,580,000	776,000	804,000	
Longmeadow & Randall TIF	1,151,000	1,150,000	1,000	
SSA #1 - Riverside Plaza	-	-	-	
SSA #2 - Cove III Subdivision	-	-	-	
SSA #3 - Spectrum Senior Living	-	-	-	
SSA #4 - NorthPoint Lots 2-6	-	-	-	
SSA #5 - NorthPoint Lot 1	-	-	-	
SSA #6 - Westview Crossing Subdivision	-	-	-	
SSA #7 - Trails of Woods Creek Subdivision	-	-	-	
SSA #8 - Grand Reserve Subdivision	-	-	-	
SSA #9 - Algonquin Road Subdivision	-	-	-	
TOTAL	<u>3,406,000</u>	<u>2,622,000</u>	<u>784,000</u>	
DEBT				
Debt Service	1,710,100	1,710,600	(500)	3
TOTAL	<u>1,710,100</u>	<u>1,710,600</u>	<u>(500)</u>	
INTERNAL SERVICE				
Building Services	1,116,000	1,116,000	-	
Vehicle Maintenance	1,337,400	1,337,400	-	
TOTAL	<u>2,453,400</u>	<u>2,453,400</u>	<u>-</u>	
PENSION TRUST				
Police Pension	6,855,000	2,623,500	4,231,500	
TOTAL	<u>6,855,000</u>	<u>2,623,500</u>	<u>4,231,500</u>	