TIF Annual Joint Review Board Meeting  
2200 Harnish Drive – Ganek Municipal Center  
November 22, 2016  
2:30 p.m.

The annual meeting of the Village of Algonquin TIF Joint Review Board was called to order at 2:30 p.m. by Village Manager Tim Schloneger.

**Present:** Tim Schloneger – Village of Algonquin, Chief Peter Van Dorpe - Algonquin-Lake in the Hills Fire Protection District, Scott Hartman – McHenry County, Susan Harkin – School District 300, and Sara Murray - Algonquin Library. Also present were Bob Rychlicki from Kane McKenna and Michael Kumbera from the Village of Algonquin.

**Not present:** Tony Bellino – Public Member, Elgin Community College District 509, Algonquin Township, Algonquin Township Road and Bridge, McHenry County Conservation District.

Mr. Rychlicki stated that the Village of Algonquin is required by Illinois law to create the TIF report. The report is filed with the Illinois Comptroller’s office and is sent to the affected taxing districts.

Mr. Rychlicki stated that the report is an overview set up into three basic sections: a) a series of certifications, b) report of financing/amendments/redevelopment activities, and c) financial activity. The financial activity shows that the Village acquired property and made expenditures for certain studies, administration and professional services that are reimbursable.

Tim Schloneger gave a general update of activities within the TIF district. The Village acquired the property at 103 W Algonquin Road and remediated and demolished the on-site structures. The Village is in the process of engineering all aspects of the downtown streetscape improvements. It is anticipated that the first construction work will begin in 2017. The Village is fronting the money for these expenditures out of its General Fund/Street Improvement Fund and Water & Sewer Fund, with the anticipation that future TIF revenues will reimburse the funds accordingly.

Sara Murray pointed out an error in the report. In Section 3.2B of the report the amount for Copenhaver construction was inaccurate. The Village thanked Sara for the correction and stated it would amend the report. There being no further comments or questions, the report was accepted by the Joint Review Board.

A motion was made by Susan Harkin and seconded by Scott Hartman to adjourn the meeting. The meeting adjourned at 2:38 p.m.

Tim Schloneger  
Recording Secretary