



# VILLAGE OF ALGONQUIN

## POLICE PENSION BOARD – REGULAR MEETING

Wednesday, January 26, 2022 – 5:00 p.m.  
Ganek Municipal Center – Village Board Room  
2200 Harnish Drive, Algonquin, IL 60102

### AGENDA

- I. Call to Order, Roll Call, and Establish Quorum**
- II. Adopt Agenda**
- III. Public Comment**
- IV. Approval of Minutes**
  - a. Police Pension Board Meeting on October 27, 2021
- V. Appointments**
- VI. Consultant's Report**
  - a. Fourth Quarter Review – Graystone Consulting
- VII. Village Treasurer's Report**
  - a. Financial Report for October 2021 to December 2021
- VIII. Approval of Bills**
  - a. October 2021 – December 2021 in the amount of \$457,805.66
- IX. Request for Benefits**
  - a. Approve Annual Cost of Living Adjustments for Pensioners for 2022
- X. Closed Session (*if necessary*)**
- XI. New Business**
  - a. Application of New Officers: Sarah Peters
  - b. Application of New Officers: Daniel Scerbicke
  - c. Approval of Fiscal Year 2022/2023 Budget
  - d. Confirmation of Village's Tax Levy Amount for Fund
  - e. Submission of Required Filers for Statements of Economic Interest
  - f. Approval of Mesriow Financial Liability Insurance Policy Renewal
  - g. Approval of Actuarial Valuation Services Agreement for FY22 - FY24 with Lauterbach & Amen
  - h. Approve Ottosen DiNolfo Engagement Letter and Retainer for 2022-2023
  - i. Review Trustee Term Expirations and Election Procedures
  - j. Status of Annual Servicer Certifications
  - k. Approval of a Cash Management Policy
  - l. Illinois Police Officers' Pension Investment Fund (IPOPIF) Updates
    - i. Notice of Asset Transfer Date
    - ii. Review of IPOPIF Checklist
    - iii. Review/Approval of Resolution Appointing Authorized Agents
    - iv. Review/Approval of Transfer Notice Letter to Investment Advisor and Custodian
    - v. Review of Cash Flow Projections
    - vi. Review/Approval of Transition Cash Retention
    - vii. Identification of Local Account(s) for Cash
    - viii. Review/Approval of Collateralization Agreement for Local Account(s)
    - ix. Amendments to and Future Termination of Investment Professional and Custodial Agreements
    - x. Status of Arlington Heights PPF v. Pritzker
- XII. Old Business**
  - a. Transfer of Creditable Service for Stephen Camarda from Algonquin Police Pension Fund (PPF) to Joliet PPF
  - b. Transfer of Creditable Service from IMRF for Daniel Dennis
- XIII. Training**
- XIV. Next Quarterly Meeting – April 27, 2022**
- XV. Adjournment**