

**Minutes
Economic Development Commission
Virtual Meeting
Thursday, September 10, 2020**

Call to Order

Chair Pinderski called the meeting to order at 7:00 pm

Roll Call/Establish Quorum

Commissioners Present: Pinderski, Moders, Smith, Ward (by phone), Rasek, Vacchio

All Commissioners verified that they could hear and be heard

Commissioner Absent: Ritter

Staff: Russ Farnum, Peggy Blanchard, Nathan Parch

Others present: Trustee Jasper, Trustee Brehmer

Approve Minutes

None at this time

Public Comment

None

Staffing Changes

Farnum announced Nortillo had obtained a new permanent position and was no longer with the Village. Farnum introduced Nathan Parch who would be working with the Village part time.

Current Projects

Farnum outlined Aldi, Advantage Moving, Trails of Woods Creek, Brunswick Zone redevelopment, and Spectrum Senior Living.

Update on Old Town

Blanchard noted the role the Village had taken with Covid Guidelines and creating and allowing outdoor dining. As we are moving into winter there is a restaurant meeting upcoming to talk about how to keep the outdoor dining. Blanchard announced the Bike Trail ribbon cutting would be October 10 at the new trailhead on Main Street.

Blanchard continued, noting a Shop Local section was added to the Village website in order to keep the community apprised of open businesses and restaurants in response to Covid. A dining guide, shopping guide, and interactive map were developed as part of this initiative.

New Business Openings

Swedish Ivy 303 S Main St, Eggceptional Café 2749 W Algonquin Rd, and Eat at Syrup 2555 Bunker Hill Dr.

Covid Update on Village Budget

Farnum reviewed the drop in revenues due to Covid and discussed how the Village has adopted a Financial Resiliency Plan for this issue. Most larger capital projects are on hold to keep budget balanced, and the Village is in a strong financial position due to its fund reserves and strong cash flow.

Corporate Campus

Pinderski asked about interest in the Corporate Campus and if there were any changes. Farnum and Blanchard outlined marketing ideas and strategies. Farnum noted there was growing interest and some new developments coming, but what the Village really needed was a few spec buildings.

New/Old Business

None

Adjournment

Meeting adjourned at 7:50 pm

Submitted: _____