

**Village of Algonquin
Economic Development Commission
June 9, 2011
7:00 p.m.**

Agenda Item 1: Roll Call/Establish Quorum

PRESENT: Members: Chairperson Steve Karaba, Jerry Pinderski, Kurt Moders, and Rich Galati. Staff: Katie Parkhurst and Russ Farnum. Absent: Tom McCabe, Linda Laipert and Mary Fioretti.

Agenda Item 2: Approve Minutes from the May 12, 2011 meeting

Chairperson Karaba entertained a motion on the minutes from the May 12, 2011 meeting. Mr. Pinderski made a motion to approve the minutes from the May 12, 2011 meeting and Mr. Moders seconded. A voice vote noted all ayes, motion passed.

Agenda Item 3: Business Visitation Report

Mrs. Parkhurst gave a brief summary of the business visitation conducted in May. Staff met with Wauconda Tool and Engineering, located on West Algonquin Road.

Mr. Pinderski inquired if Wauconda Tool and Engineering cannot expand at their current facility would they maintain status quo and stay here with a secondary operation in Elgin. Mrs. Parkhurst noted that seemed to be acceptable to WT&E as that is how they have been operating for several years.

Agenda Item 4: Development Updates

Mrs. Parkhurst provided an update on all the development projects happening in the Village and a listing of businesses that have opened and closed from January 2011-May 31, 2011. Mr. Pinderski noted some of the businesses have changed ownership/names, but the location is still occupied.

Chairperson Karaba inquired about the True Value store. Mrs. Parkhurst commented that it was a franchise store. Staff is trying to assist the shopping center owner in finding a new tenant for the space.

Chairperson Karaba inquired about the LEED certification of the new Huntley Fire Station. Mrs. Parkhurst stated that LEED is Leadership in Energy and Environmental Design which is a newer standard for green buildings. This would be the Village's first LEED certified building so this is very positive for the Village.

General EDC discussion noted the Village is pleased with the new developments happening in Algonquin (Hyundai's addition of a new line of cars, new retail stores opening, vacant tenant spaces being filled). Mrs. Parkhurst noted that the September EDC meeting will focus on the

Old Town District, so more information will be provided regarding new stores, restaurants, and projects.

Staff is working on arranging a business visit for the EDC with Gordman's prior to the store opening. The visit and opening are scheduled for July.

Agenda Item 5: Business Award Nominations

Mrs. Parkhurst encouraged the EDC members to provide nomination suggestions to staff for the upcoming business awards. Staff prefers to take pictures of nominations during the growing season. Suggestions mentioned at the meeting included Gordman's and Riverside Square (in a year).


Agenda Item 6: Other Business

Mrs. Parkhurst announced the summer edition of the Business Connection newsletter was mailed/emailed to all businesses. An article highlighting the Algonquin Corporate Campus was included in the Algonquin Citizen newsletter, per the request of the EDC.

Agenda Item 7: Adjournment

There was no further business to discuss; the meeting was adjourned at 8:00 p.m.

Approved:



Steve Karaba, Chairperson, EDC