



PUBLIC HEARING BEFORE THE CORPORATE AUTHORITIES OF
THE VILLAGE OF ALGONQUIN, MCHENRY & KANE COUNTIES, IL
HELD REMOTELY DUE TO COVID 19
MARCH 16, 2021

A Public Hearing held for the Proposed Budget for Fiscal Year 2021-2022

CALL TO ORDER: Acting Village President Debby Sosine, called the hearing to order at 7:25 P.M. and Village Clerk, Maggie Auger called the roll.

ROLL CALL: Trustees Present: Laura Brehmer, Jerry Glogowski, Janice Jasper, John Spella, Jim Steigert, and Acting Village President Debby Sosine.

Staff in Attendance: Tim Schloneger, Michael Kumbera, Michelle Zimmerman, Mike Darrow, Kevin Cook, John Bucci, Village Clerk, Maggie Auger, and Village Attorney, Kelly Cahill

PUBLICATION CONFIRMATION:

Village Attorney Kelly Cahill reported the publication was examined and found to be in order. Published in the Northwest Herald at the prescribed time.

DISCUSSION:

Mike Kumbera gave an overview of the Proposed budget (see attached summary)

PUBLIC COMMENT: None

BOARD COMMENT:

Trustee Glogowski and Trustee Brehmer complimented department heads and staff for a balanced budget.

ADJOURNMENT: Hearing adjourned at 7:28 P.M.

Submitted: _____
Maggie Auger, Village Clerk

**VILLAGE OF ALGONQUIN
BUDGET SUMMARY
FISCAL YEAR 2021-2022**

	<u>REVENUES</u>	<u>EXPENDITURES</u>	<u>SURPLUS (DEFICIT)</u>	
GENERAL				
General	19,937,000	25,437,000	(5,500,000)	1
TOTAL	<u>19,937,000</u>	<u>25,437,000</u>	<u>(5,500,000)</u>	
CAPITAL PROJECTS				
Park Improvement	276,000	1,010,000	(734,000)	2
Street Improvement	10,500,000	16,960,000	(6,460,000)	2
Water & Sewer Improvement & Construction	1,898,000	13,720,000	(11,822,000)	3
Village Construction	4,200	104,500	(100,300)	2
Natural Area & Drainage	480,000	480,000	-	
TOTAL	<u>13,158,200</u>	<u>32,274,500</u>	<u>(19,116,300)</u>	
ENTERPRISE				
Water & Sewer Operating	11,170,000	10,440,800	729,200	
TOTAL	<u>11,170,000</u>	<u>10,440,800</u>	<u>729,200</u>	
SPECIAL REVENUE				
Cemetery	44,000	43,500	500	
MFT	1,105,000	2,090,000	(985,000)	4
Swimming Pool	220,000	220,000	-	
Development	44,500	163,000	(118,500)	4
Downtown TIF	806,000	806,000	-	
SSA #1 - Riverside Plaza	-	-	-	
TOTAL	<u>2,219,500</u>	<u>3,322,500</u>	<u>(1,103,000)</u>	
DEBT				
Debt Service	-	-	-	
TOTAL	<u>-</u>	<u>-</u>	<u>-</u>	
INTERNAL SERVICE				
Vehicle Maintenance	1,163,000	1,163,000	-	
Building Services	924,000	924,000	-	
TOTAL	<u>2,087,000</u>	<u>2,087,000</u>	<u>-</u>	
PENSION TRUST				
Police Pension	5,163,500	1,924,100	3,239,400	
TOTAL	<u>5,163,500</u>	<u>1,924,100</u>	<u>3,239,400</u>	

- 1 - Transfer to Street Improvement Fund of \$5,500,000 using fund balance.
2 - Various capital fund projects are being partially funded from fund balance.
3 - Various capital fund projects are being partially funded from fund balance and IEPA loan
4 - Various expenses are being partially funded from fund balance.