

**Village of Algonquin  
Economic Development Commission  
January 13, 2011  
7:00 p.m.**

**Agenda Item 1: Roll Call/Establish Quorum**

PRESENT: Members: Chairperson Steve Karaba, Jack Navarrete, Jerry Pinderski, Kurt Moders, Mary Fioretti, and Linda Laipert. Staff: Katie Parkhurst and Russ Farnum. Absent: Tom McCabe.

**Agenda Item 2: Approve Minutes from the November 11, 2010 meeting**

Chairperson Karaba entertained a motion on the minutes from the November 11, 2010 meeting. Ms. Fioretti made a motion to approve the minutes from the November 11, 2010 meeting and Mr. Moders seconded. A voice vote noted all ayes, motion passed.

**Agenda Item 3: Annual Business Award Presentation**

Mrs. Parkhurst gave a PowerPoint presentation on the annual business awards. This year there are seven businesses being recognized in three award categories. The award recipients are as follows:

- Rehabilitation/Improvement Award:
  - Burnt Toast Restaurant
  - Chubby's Gyros
- Community Service Award:
  - Super Target
  - Algonquin Commons
  - Algonquin Founders Days Committee
- Community Economic Impact Award
  - Kenmode Tool and Engineering
  - Plote Homes

Mr. Navarrete made a motion to approve the business awards as presented and Ms. Fioretti seconded the motion. A voice vote noted all ayes, motion passed. The businesses will be recognized at the February 1, 2011 Village Board meeting, all EDC members are encouraged to attend.

**Agenda Item 4: 2011-2012 Budget**

Mr. Farnum explained the budget process that the Village goes through each year. Each department must submit a budget through the constraint budget process. The amount of money available for the EDC will remain the same as last year. A request has been made within the enhanced budget process for \$40,000 to do a study on marketing the Algonquin Corporate

