Village of Algonquin Economic Development Commission Regular Meeting September 13, 2018 7:00 p.m.

Agenda Item 1: Roll Call/Establish Quorum

PRESENT: Members: Chairperson Jerry Pinderski, Commissioners: Bob Smith, Dave Ward, Brian Rasek, Vince Vachio and Kurt Moders. Absent: Mike Ritter. Staff: Teresa Nortillo and Ben Mason.

Agenda Item 2: Approve Minutes from Past Meetings

There were no minutes presented for approval.

Agenda Item 3: Public Comment

Village Trustee Laura Brehmer attended the meeting and introduced herself to the EDC.

Agenda Item 4: Update on a5 and Economic Development Strategy

Ms. Nortillo gave a brief update on the launch of the village's economic development website. Copies of several new marketing sheets for different commercial corridors were also shared with commission members.

Mr. Smith stated that the marketing strategy should also include outreach efforts to mid- and large-size companies, as a majority of the businesses that were profiled for the website are smaller enterprises.

Several members asked if a5 could come back before the EDC to give a final presentation on the various deliverables. There was consensus from commission members that the village's economic development narrative / story could still be improved upon to generate buzz about Algonquin and make it stand out more in the region.

Agenda Item 5:Business Retention and Expansion Program

Ms. Nortillo gave an overview of a new initiative village staff is proposing, to gather baseline data on existing businesses in the community. First steps include identifying key businesses for in-person visits, as well as the design of a survey to capture information on such issues as labor force needs, job skills demanded, and physical facility requirements. EDC members will be encouraged to help setup business visits.

Several commission members suggested arranging a breakfast or luncheon to reach multiple businesses within a particular commercial corridor at one time.

Agenda Item 6: New/Old Business

Ms. Nortillo mentioned village staff will be attending an upcoming ICSC conference which is an opportunity for direct outreach to retailers looking to add new locations in the Chicagoland area.

Chairperson Pinderski suggested the village consider partnering with a master developer, for future build out of the Corporate Campus.

Mr. Smith suggested the village recruit destination businesses, similar to the new Lifezone Sports Complex in West Dundee.

Mr. Rasek stated the restaurant pad within the Algonquin Commons where Lumes is located has limited visibility and is difficult to access.

The next EDC meeting will be November 8.

Agenda Item 7: Adjournment

The meeting was adjourned at 8:15pm.

Approved:

Jerry Pinderski, Chairperson, EDC