

**VILLAGE OF ALGONQUIN**

**PUBLIC HEARING  
TUESDAY, APRIL 3, 2018  
7:25 P.M.**

**- A G E N D A -**

PUBLIC HEARING BEFORE THE CORPORATE AUTHORITIES

RE: PROPOSED BUDGET FOR FISCAL YEAR 2018-2019

Village Board Meeting Room  
2200 Harnish Drive

1. Call to Order
2. Roll Call – Establish Quorum
3. Confirmation of Proper Publication and Filing of Documents
4. Summary Overview of Proposed Budget for the Village of Algonquin of the Fiscal Year Beginning May 1, 2018, and Ending April 30, 2019
5. Receive Public Comments
6. Receive Village Board Comments
7. Adjournment

Certificate of the Publisher

Northwest Herald

Description: PUBLIC HEARING  
1511453

VILLAGE OF ALGONQUIN  
2200 HARNISH DRIVE  
ALGONQUIN IL 60102

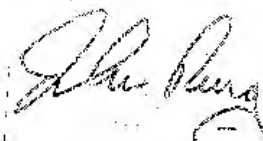
Shaw Media certifies that it is the publisher of the Northwest Herald. The Northwest Herald is a secular newspaper, has been continuously published daily for more than fifty (50) weeks prior to the first publication of the attached notice, is published in the City of Crystal Lake, County of McHenry, State of Illinois, is of general circulation throughout that county and surrounding area, and is a newspaper as defined by 715 ILCS 5/5.

A notice, a true copy of which is attached, was published 1 time(s) in the Northwest Herald, namely one time per week for one successive week(s). Publication of the notice was made in the newspaper, dated and published on 02/28/2018

This notice was also placed on a statewide public notice website as required by 5 ILCS 5/2.1.

In witness, Shaw Media has signed this certificate by John Rung, its publisher, at Crystal Lake, Illinois, on 28th day of February, A.D. 2018

Shaw Media By:



John Rung, Publisher

Account Number 10287

Amount \$90.54

PUBLIC NOTICES	PUBLIC NOTICES
<b>PUBLIC NOTICE</b> <b>VILLAGE OF ALGONQUIN</b> <b>OFFICE OF PUBLIC HEARINGS</b>	
THE FOLLOWING PUBLIC HEARING IS SCHEDULED TO BE HELD BEFORE THE CORPORATE AUTHORITIES AT THE GARNER MUNICIPAL CENTER, 2200 HARNISH DRIVE, ALGONQUIN, ILLINOIS, ON THE DATE AND AT THE TIME INDICATED:	
TUESDAY, APRIL 3, 2018	
PUBLIC HEARING BEFORE CORPORATE AUTHORITIES 7:25 P.M.	
RE: PROPOSED BUDGET FOR FISCAL YEAR 2018-2019	
Notice is hereby given that the Village President and Board of Trustees of the Village of Algonquin will hold a public hearing on the proposed budget for fiscal year 2018-2019 on Tuesday, April 3, 2018, at 7:25 p.m. in the Village Board meeting room located in Algonquin's Garner Municipal Center, 2200 Harnish Drive. A copy of the proposed budget is available for public inspection at the Garner Municipal Center during regular business hours and online at <a href="http://www.algonquin.org">www.algonquin.org</a> . Such budget is subject to revision, without notice or further hearing, up until its approval, which is expected on the April 17, 2018, regular meeting of the Village Board.	
Jon Schirmer Budget Officer	
Published in the Northwest Herald February 28, 2018 1511453	

**VILLAGE OF ALGONQUIN  
BUDGET SUMMARY  
FISCAL YEAR 2018-2019**

	<u>REVENUES</u>	<u>EXPENDITURES</u>	<u>SURPLUS (DEFICIT)</u>	
<b>GENERAL</b>				
General	19,422,000	20,422,000	(1,000,000)	1
<b>TOTAL</b>	<u>19,422,000</u>	<u>20,422,000</u>	<u>(1,000,000)</u>	
<b>CAPITAL PROJECTS</b>				
MFT	820,000	1,269,000	(449,000)	2
Park	763,100	1,343,000	(579,900)	3
Street Improvement	5,980,000	15,605,000	(9,625,000)	2
Water & Sewer Improvement & Construction	1,740,000	5,987,000	(4,247,000)	2
Village Construction	12,250	-	12,250	
<b>TOTAL</b>	<u>9,315,350</u>	<u>24,204,000</u>	<u>(14,888,650)</u>	
<b>ENTERPRISE</b>				
Water & Sewer Operating	8,620,000	8,620,000	-	
<b>TOTAL</b>	<u>8,620,000</u>	<u>8,620,000</u>	<u>-</u>	
<b>SPECIAL REVENUE</b>				
Cemetery	39,000	38,000	1,000	
Swimming Pool	263,000	263,000	-	
Development	52,500	78,000	(25,500)	2
Downtown TIF	401,000	401,000	-	
SSA #1 - Riverside Plaza	11,000	-	11,000	
<b>TOTAL</b>	<u>766,500</u>	<u>780,000</u>	<u>(13,500)</u>	
<b>DEBT</b>				
Debt Service	632,000	632,400	(400)	2
<b>TOTAL</b>	<u>632,000</u>	<u>632,400</u>	<u>(400)</u>	
<b>INTERNAL SERVICE</b>				
Vehicle Maintenance	1,167,700	1,167,700	-	
Building Services	930,200	930,200	-	
<b>TOTAL</b>	<u>2,097,900</u>	<u>2,097,900</u>	<u>-</u>	
<b>PENSION TRUST</b>				
Police Pension	4,267,500	1,456,500	2,811,000	
<b>TOTAL</b>	<u>4,267,500</u>	<u>1,456,500</u>	<u>2,811,000</u>	

1 - Transfer to Street Improvement and Park Improvement Funds of \$1,000,000 using fund balance

2 - Various capital fund projects are being partially funded from fund balance.

3 - Various capital fund projects are being partially funded from fund balance and restricted funds.