Village of Algonquin Economic Development Commission June 11, 2009 7:00 p.m.

Agenda Item 1: Roll Call/Establish Quorum

PRESENT: Members: Chairperson Steve Karaba, Jerry Pinderski (7:30pm), Jack Navarrete, Mary Fioretti, Tom McCabe, and Mike Agee. Staff: Katie Parkhurst, Ben Mason, Andrew Bogda and Russ Farnum. Absent: Linda Laipert.

Agenda Item 2: Approve Minutes from the May 14, 2009 meeting.

Chairperson Karaba entertained a motion on the minutes from the May 14, 2009 meeting. Mr. Agee made a motion to approve the minutes from the May 14, 2009 meeting and Mr. Navarrete seconded. A voice vote noted all ayes, motion passed.

Agenda Item 3: Downtown Revitalization Update

Mr. Ben Mason gave a PowerPoint presentation on the history of Downtown revitalization including the public/private partnership, streetscape plan, Downtown Algonquin Partnership, Historic Commission, Western Bypass and East Bank Plan projects. The presentation featured many improvements that have occurred over the past 10 years in Downtown and the transition into the future.

The EDC made many positive comments about the public investment in Downtown, specifically Cornish Park. Mr. Agee inquired if a new builder would take over Riverside Square if more Village approvals would be necessary. Mr. Mason explained that the Village expects the building under construction would be completed as originally approved, if the use were to change that may require Village approval. Ms. Fioretti suggested putting up posters of what the finished building will look like.

Chairperson Karaba inquired if the Village will be meeting with the property owners/businesses that will get displaced due to the Western Bypass. Ms. Parkhurst stated now that funding is closer the Village has begun conversations with the property owners again.

Mr. Agee inquired about the type of redevelopment the Village is looking for in the Downtown area. Mr. Mason stated mixed use with commercial and residential uses.

Ms. Fioretti inquired about how redevelopment goals and the Historic Commission work together. Mr. Mason explained the review process and that the Village Board has the ultimate approval of projects.

Agenda Item 4: Other Business

Mr. McCabe reported on the Business Visitation to Corona's Family Restaurant. The restaurant is located at 648 South Main Street and features breakfast, lunch and dinner. Mr. Navarrete commented that the entire shopping center could use façade improvements. The restaurant just recently opened and is struggling to make it. The EDC provided a few suggestions to the owner about joining the Chamber or Downtown Partnership to help expand business. The EDC also suggested that owner take advantage of the small business development center at the Chamber office.

Ms. Parkhurst reminded everyone the next EDC meeting is September 10th.

Agenda Item 8: Adjournment

There was no further business to discuss; the meeting was adjourned at 8:30 p.m.

Approved:

Steve Karaba, Chairperson, EDC