

**Village of Algonquin
Economic Development Commission
January 8, 2009
7:00 p.m.**

Agenda Item 1: Roll Call/Establish Quorum

PRESENT: Members: Chairperson Steve Karaba, Jerry Pinderski, Mary Fioretti, Jack Navarrete, and Linda Laipert. Staff: Katie Parkhurst, Russ Farnum, and Andrew Bogda. Absent: Tom McCabe and Mike Agee.

Agenda Item 2: Approve Minutes from the November 13, 2008 meeting.

Chairperson Karaba entertained a motion on the minutes from the November 13, 2008 meeting. Mr. Pinderski made a motion to approve the minutes from the November 13, 2008 meeting and Mr. Navarrete seconded. A voice vote noted all ayes, motion passed.

Agenda Item 3: 2009 Business Awards

Mrs. Katie Parkhurst gave a PowerPoint presentation of the 2009 business awards. The selection was based on nominations received from the EDC, staff and community members. This year there are 7 award nominees in 4 categories. Mr. Pinderski made a motion to approve the following businesses for this year's award winners: Dania Furniture, New Development Architectural Award; Sonic Drive-In, New Development Architectural Award; Arby's, Rehabilitation/Improvement Award; Algonquin-Lake in the Hills Chamber of Commerce, Community Service Award; Community Unit School District 300, Community Service Award; Vander Weit Chiropractic, Community Service Award; and J.C. Penney, Community Economic Impact Award. Ms. Laipert seconded the motion and a voice vote noted all ayes, motion passed. The formal awards presentation will be February 3rd at the Village Board meeting and all EDC members are encouraged to attend.

Agenda Item 4: EDC Budget-Fiscal Year 2009-2010

Mr. Russ Farnum walked the EDC through the proposed budget for the next year. Economic conditions have created the need for the budget to be reduced from previous years, however marketing activities will continue.

Mr. Pinderski stated the budget seems reasonable given the market conditions. He inquired how many trade shows the Village would attend. Mr. Farnum responded 2-3 of the local shows.

Ms. Fioretti inquired what Teresa Nortillo had accomplished. Ms. Parkhurst gave a summary of the consulting work and reports produced.

Chairperson Karaba inquired about the industrial market. Mr. Farnum responded the industrial market is fairly stable.

Mr. Navarrete inquired if financing is available. Mr. Pinderski commented that financing is available, although harder to obtain.

Ms. Fioretti commented she wished the budget included more funds for marketing the Algonquin Corporate Campus.

Ms. Laipert made a motion to approve the budget as submitted, Mr. Pinderski seconded the motion. A voice vote noted all ayes, motion passed.

Agenda Item 5: Other Business

Chairperson Karaba inquired about a business update. Mrs. Parkhurst informed the Commission that Barley House will open next week in the old Claddagh building. Windsor Development is moving forward with the Glenloch development, a few of the homes are under construction.

Mrs. Parkhurst distributed the Business Connection newsletter that was recently mailed to all businesses. Ms. Fioretti commented the newsletter should be sent via email to the businesses.

Mrs. Parkhurst provided the EDC with a list of meeting dates for 2009.

Agenda Item 6: Adjournment

There was no further business to discuss; the meeting was adjourned at 8:00 p.m.

Approved:



Steve Karaba, Chairperson, EDC