PUBLIC HEARING BEFORE THE CORPORATE AUTHORITIES OF THE VILLAGE OF ALGONQUIN, MCHENRY & KANE COUNTIES, ILLINOIS, HELD IN THE VILLAGE BOARD ROOM ON MARCH 17, 2015

REGARDING PROPOSED BUDGET FOR FISCAL YEAR 2015-16

<u>CALL TO ORDER</u>: In the absence of Village President John Schmitt, Village Clerk Jerry Kautz called the hearing to order at 7:25 p.m. and requested a motion to appoint a President Pro Tem. Moved by Sosine, seconded by Spella, to appoint Trustee Bob Smith as President Pro-tem. Roll call vote: Voting aye - Bob Smith, Jerrold Glogowski, Debby Sosine, Brian Dianis, Jim Steigert, John Spella. Motion carried: 6-ayes, 0-nays.

Staff in attendance: Tim. Schloneger, Village Manager; Craig Arps, Building Inspector; Bob Mitchard, Public Works Director; and John Bucci, Police Chief. Also in attendance was Village Attorney Kelly Cahill.

<u>PUBLICATION</u>: Attorney Cahill reported the publication was examined and found to be in order. It was published in the *Northwest Herald* at the prescribed time.

<u>DISCUSSION</u>: Mr. Schloneger reported on the proposed budget for fiscal year 2015-16 with all operating funds balanced, planned drawdowns of fund balance for capital projects, and strong cash reserves.

PUBLIC COMMENT: None

BOARD COMMENT: None

ADJOURNMENT: President Pro Tem Smith adjourned the Hearing at 7:28 p.m.

Submitted: ______ Jerry Kautz, Village Clerk