

**Village of Algonquin
Economic Development Commission
Regular Meeting
June 12, 2014
7:00 p.m.**

Agenda Item 1: Roll Call/Establish Quorum

PRESENT: Members: Chairperson Jerry Pinderski, Dave Ward, Linda Laipert, Rich Galati, Steve Karaba, Kurt Moders, and Tom McCabe. Staff: Katie Parkhurst and Russ Farnum Absent: none

Agenda Item 2: Approve Minutes from the March 13, 2014 meeting

Chairperson Pinderski entertained a motion on the minutes from the March 13, 2014 meeting. Mr. McCabe made a motion to approve the minutes from the March 13, 2014 meeting and Mr. Ward seconded. A voice vote noted all ayes, motion passed.

Agenda Item 3: Randall Road Improvements Discussion

Chairperson Pinderski explained his memo regarding concerns about the future of Randall Road, the impact of construction on businesses, and what the traffic problem is actually. Mr. Farnum provided an update on McHenry County's process. The consultants are meeting with interested businesses and property owners, looking at traffic counts and future projections. There is a website available for updates.

The EDC discussed access points, timing of plans and construction, right-of-way, Lake in the Hills opinion, funding, etc.

Chairperson Pinderski stated that he was pleased that the County is doing more outreach to property owners and businesses than they had done previously. Mr. Farnum stated that the consultants hope to have plans to share this fall. Staff will keep the EDC updated as we receive information.

Agenda Item 4: Corporate Campus Marketing Discussion

Chairperson Pinderski explained the newspaper articles he had shared so we can be informed on what our competition is doing to attract and retain businesses. There is business out there, how do we move forward to get Algonquin recognized? Mr. Farnum stated Longmeadow Parkway will help as it will make transportation easier with better connections. Our strengths will be data, as we have the power and fiber available.

The EDC discussed businesses, the fact that it is OK because we are in it for the long-haul, the existing supply of empty buildings needs to be absorbed first, retaining businesses to expand in our community is very important, and creating an employment base.

The Algonquin Square Apartments are 92% leased.

Chairperson Pinderski appreciated the discussion and learning that the EDC feels the Algonquin Corporate Campus is progressing as planned.

Agenda Item 5: Development Update

Mrs. Parkhurst gave an overview of development projects happening in the Village. EDC discussed several projects, including the Western Bypass schedule.

Agenda Item 6: Other Business

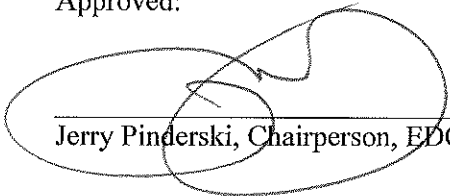
Mrs. Parkhurst announced that the first public meeting on the TIF will be Monday, June 23 at 7:00pm.

Mrs. Parkhurst told the EDC that the next EDC meeting will be in September to focus on the Downtown.

Agenda Item 7: Adjournment

There was no further business to discuss; the meeting was adjourned at 8:15p.m.

Approved:



Jerry Pinderski, Chairperson, EDC