

**Village of Algonquin
Economic Development Commission
Meeting Minutes
September 27, 2007
8:00 p.m.**

Agenda Item 1: Roll Call/Establish Quorum

PRESENT: Members: Chairperson Steve Karaba, Jerry Pinderski, Tom McCabe, and Mike Agee. Staff: Jeff Mihelich, Katie Parkhurst, and Teresa Nortillo Absent: Mike Reilly and Carl Schnecke.

Agenda Item 2: Approve Minutes from the June 14, 2007 meeting.

Chairperson Karaba entertained a motion on the minutes from the June 14, 2007 meeting. Mr. Agee made a motion and Mr. Pinderski seconded the motion to approve the minutes from the June 14, 2007 meeting. A voice vote noted all ayes, motion passed.

Agenda Item 3: Algonquin Corporate Campus

Ms. Teresa Nortillo, Nortillo and Associates, provided an overview of the labor analysis to date. The study focused on three main areas, non-manufacturing, manufacturing and health care. Interviews were conducted with 12 local businesses, lasting about 45 minutes each. The local high school districts and community colleges were also interviewed to discuss job training programs. Ms. Nortillo is currently evaluating the interviews and compiling the data. A final report should be available at the November EDC meeting.

Ms. Nortillo also mentioned the next step is to prepare a Cost and Condition report. This will provide an example of all the costs for a sample business to operate in the Algonquin Corporate Campus and compare this to five competitive areas. This report should be available at the November EDC meeting as well.

Mr. Agee inquired how we tap into the market for staff and services for the new hospital. Ms. Nortillo stated one option is to form a task force with the human resources departments of the hospitals, the educational communities, the distribution companies and the Village. This would provide for a means of communication among the entities and show that the Village is taking a leadership role in encouraging businesses to locate here.

Mr. Pinderski stated he understands the need for trade/skilled jobs but inquired about the need for professional/management jobs. Ms. Nortillo mentioned she found the supply is good for professional/management jobs. There is a short supply of CNC operators, welders, and the trades. This is a nationwide trend not just local.

Mr. Pinderski inquired how we take this study and use it to market the Algonquin Corporate Campus. Ms. Nortillo explained there will be a rating system within the report that will help prospective businesses better understand the labor supply and quality available in the area.

Mr. Mihelich provided an update on activity in the Algonquin Corporate Campus. The highlights include: tenants moving into the Esplanade, Rothbart's moving forward with construction of building 2 and submitting plans for approval of a third building, and the Algonquin Corporate Condos that were just approved by the Village Board.

Chairperson Karaba inquired about the expedited review process. Mr. Mihelich explained this process worked very well and the first building should be starting construction this fall.

Mr. Pinderski inquired if the Village has received other interest in the Campus. Mr. Mihelich stated that staff regularly receives calls from potential businesses interested in the Campus.

Agenda Item 4: Commercial Development Update

Mrs. Parkhurst gave the EDC a brief summary of the commercial developments throughout the Village and answered questions about various projects.

Agenda Item 5: Other Business

Mrs. Parkhurst gave a summary of the business visitation conducted with Curves in late June. The EDC recommended a visitation with Young Innovations.

Agenda Item 6: Adjournment

There was no further business to discuss; the meeting was adjourned at 9:00 p.m.

Approved:


Steve Karaba, Chairperson, EDC