PUBLIC HEARING BEFORE THE CORPORATE AUTHORITIES OF THE VILLAGE OF ALGONQUIN, MCHENRY & KANE COUNTIES, IL HELD IN THE VILLAGE BOARD ROOM ON MARCH 19, 2013

REGARDING PROPOSED BUDGET FOR FISCAL YEAR 2013-14

<u>CALL TO ORDER</u>: Village President John Schmitt called the hearing to order at 7:25p.m. and requested Village Clerk Jerry Kautz to call the roll.

ROLL CALL: Present: Trustees Robert Smith, Jerry Glogowski, Debby Sosine, Brian Dianis, Jim Steigert, and John Spella, A quorum was established.

In attendance: Tim Schloneger, Village Manager; Russ Farnum, Community Development Director; Ed Urban, Deputy Police Chief; Kelly Cahill, Attorney

PUBLICATION: Attorney Cahill reported the publication was examined and found to be in order. It was published in the *Northwest Herald* on the prescribed date of March 8, 2013.

<u>DISCUSSION</u>: Mr. Schloneger reported on the proposed budget for Fiscal Year 2013-14, with all operating funds balanced, good cash reserves, and strong bond ratings.

PUBLIC COMMENT: None

BOARD COMMENT: None

ADJOURNMENT: President Schmitt adjourned the hearing at 7:28 p.m.