

**Village of Algonquin  
Economic Development Commission  
Meeting Minutes  
March 8, 2007  
7:00 p.m.**

**Agenda Item 1: Roll Call/Establish Quorum**

PRESENT: Members: Chairperson Steve Karaba, Jerry Pinderski, Jacquie Kacena, and Carl Schnecke. Staff: Katie Thornton and Jeff Mihelich. Consultant: Teresa Nortillo  
Absent: Mike Agee, Tom McCabe and Mike Reilly.

**Agenda Item 2: Approve Minutes from January 11, 2007 meeting.**

Chairperson Karaba entertained a motion on the minutes from the January 11, 2007 meeting. Mr. Pinderski made a motion and Mr. Schnecke seconded the motion to approve the minutes from the January 11, 2007 meeting. A voice vote noted all ayes, motion passed.

**Agenda Item 3: Algonquin Corporate Campus-Site Selector Meetings Update**

Ms. Teresa Nortillo gave an overview of the 23 meetings since October with site selectors. One visit has already resulted in an onsite meeting with a developer to discuss a site for a medical user. Teresa will help to establish these meetings and then lets the developer and the site selector or company work out the deal. The main lessons learned from these meetings have been:

1. Incentive package is very important to be competitive.
2. Labor Market Study is necessary to provide hard statistics for end users.
3. Website data must be organized in an easy to use format and contain all the necessary data for site selectors.
4. Businesses in the local market, outside of Chicago and Schaumburg area, should be considered for relocations or expansions.

Mr. Pinderski inquired if the labor market study is proposed in the budget. Mr. Mihelich stated the labor market study is in the proposed budget for the Village Board to review.

Mr. Pinderski asked how long the study takes and what is involved. Ms. Nortillo explained that it will take about three months. On site interviews are conducted with the major employers in the community to address availability and quality of the work force.

Chairperson Karaba inquired how far out of Algonquin the labor market study includes. Ms. Nortillo explained that the interviews with the employers are typically just in Algonquin. It can be expanded to include other employers if there is a major draw out of Algonquin. The study will also include interviews with the local hospitals since we are marketing the ACC for medical services and products.

#### **Agenda Item 4:      Algonquin Corporate Campus-Trade Show Update**

Ms. Nortillo and Mr. Mihelich provided an update on the trade shows. The press coverage and exposure from these has been excellent. Marketing the Algonquin Corporate Campus is starting to be easier now that we have real plans, buildings and companies to show on site.

#### **Agenda Item 5:      Algonquin Corporate Campus—Marketing Materials**

Mr. Mihelich walked the EDC through the various marketing pieces that have been created for the ACC. The logo is now being used on all marketing pieces and the website. A folder to hold all the marketing material is being developed and this will correspond to website pages as well. The fact sheet has been distributed to over 1,500 people. A positioning statement has been developed; this provides talking points for any staff, developer, and elected officials to talk about the ACC. A few press releases have been completed for Rothbarts and Young Innovations.

Chairperson Karaba inquired about the status of Rothbarts and if staff has talked to Platford. Mr. Mihelich stated that the first building for Rothbarts is about 50-75% leased and they have plans to start the second building. They also are working on plans for the third building which will be similar. The Village has worked with Platford in the past and has periodic conversations with them about the ACC.

Mr. Mihelich mentioned that with the next fiscal year budget approval, the website and labor market study will be top priorities. Site selector meetings will continue and follow up with the previous contacts will be done through email blasts. Also in the works will be a broker breakfast or luncheon to get the site selectors and brokers out to see Algonquin Corporate Campus.

#### **Agenda Item 6:      Other Business**

Mr. Pinderski asked about the status of the Esplanade project. Mr. Mihelich stated that Centerville is currently working on plans for an expansion to the project which would include industrial lots along Boyer Road, apartments and then the existing development. This expansion plan continues the mixed use development, adds a labor pool and shoppers and diners to the area.

Mr. Pinderski inquired how the restaurants are doing with lunch business. Mr. Mihelich noted that the dinner crowd is excellent at all the restaurants and the lunch crowd is hit or miss.

Chairperson Karaba inquired about an update for the east side. Ms. Thornton provided status updates for Fountain Square, Auburn Lakes, Fairmont Ridge, the remaining portion of the Jewel site, and the Old Rec Room site.

Ben Mason will present an update at the next meeting on Downtown.

**Agenda Item 7: Other Business**

There was no further business to discuss; the meeting was adjourned at 8:10 p.m.

Approved:

  
\_\_\_\_\_  
Steve Karaba, Chairperson, EDC