



VILLAGE OF ALGONQUIN **POLICE PENSION BOARD – REGULAR MEETING**

Wednesday, January 28, 2026 – 5:00 p.m.
Ganek Municipal Center – Conference Room 209
2200 Harnish Drive, Algonquin, IL 60102

AGENDA

- I. Call to Order, Roll Call, and Establish Quorum**
- II. Adopt Agenda**
- III. Public Comment**
- IV. Approval of Minutes**
 - a. Police Pension Board Meeting on October 22, 2025
- V. Appointments**
- VI. Consultant's Report**
- VII. Village Treasurer's Report**
 - a. Financial Report for October 2025 to December 2025
 - b. Cash Flow Review
- VIII. Approval of Bills**
 - a. October 2025 – December 2025 Pension Payments in the amount of \$622,407.85
 - b. October 2025 – December 2025 Vendor Payments in the amount of \$48,534.47
- IX. Request for Benefits**
 - a. Application for Refund: Kira Kugler
 - b. Application for Retirement: Andrew Doles
 - c. Application for Refund: Antonio Richardson
- X. Closed Session (*if necessary*)**
- XI. New Business**
 - a. Approve Transfer of \$600,000 from the IPOPIF to Illinois Funds
 - b. Application of New Officer: Connor Cox
 - c. Approval of Fiscal Year 2026/2027 Budget
 - d. Confirmation of Village's Tax Levy Amount for Fund
 - e. Revision to Cash Management Policy
 - f. Approval of Fiduciary Liability Insurance Policy Premium in the amount of \$4,244
 - g. Recording Secretary Meeting Fee Adjustment
 - h. Submission of Statements of Economic Interest
 - i. Review Trustee Term Expirations and Election Procedures
 - j. Report on Terminated, Non-Vested Members Since Prior Meeting
 - k. Six-Month Review of Closed Session Minutes
- XII. Old Business**
- XIII. Training**
- XIV. Next Quarterly Meeting – April 22, 2026**
- XV. Adjournment**