## TRUTH IN TAXATION PUBLIC HEARING BEFORE THE CORPORATE AUTHORITIES OF THE VILLAGE OF ALGONQUIN, MCHENRY & KANE COUNTIES, IL HELD AT VILLAGE HALL, ALGONQUIN, IL ON NOVEMBER 6, 2007

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## REGARDING TRUTH-IN-TAXATION HEARING FOR THE 2007 TAX LEVY

**CALL TO ORDER:** Village President John Schmitt called the Hearing to order at 7:45 P.M.

**ROLL CALL:** Present: Trustees Robert Smith, Jerrold Glogowski, Deborah Sosine, Brian Dianis, John Spella, Jim Steigert... A quorum was established.

Staff in attendance: Village Manager Bill Ganek, Assistant Village Manager Jeff Mihelich, Village Attorney Ryan Farrell.

**PUBLICATION:** Attorney Farrell confirmed the publication was examined and found to be in compliance with all State Statute requirements.

**PRESENTATION:** Mr. Ganek explained that this hearing is required as part of the Village's process for looking at the property tax request to determine what taxes will need to be assessed. The Village is asking for a 8.5% increase in additional dollars, but the growth in Assessed Valuation is greater than 8.5%. Thus, the Village's portion of the tax rate would stay the same or drop, which has been the trend for the past number of years.

**PUBLIC COMMENT: None** 

**ADJOURNMENT:** President Schmitt adjourned the hearing at 7:49 P.M.

Submitted By:			
-	Jerry Kautz	Village Clerk	

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