



VILLAGE OF ALGONQUIN POLICE PENSION BOARD – REGULAR MEETING

Wednesday, October 22, 2025 – 5:00 p.m.
Ganek Municipal Center – Administration Conference Room
2200 Harnish Drive, Algonquin, IL 60102

MEETING AGENDA

- I. Call to Order, Roll Call, and Establish Quorum**
- II. Adopt Agenda**
- III. Public Comment**
- IV. Approval of Minutes**
 - a. Police Pension Board Regular Meeting on July 23, 2025
- V. Appointments**
- VI. Consultant's Report**
- VII. Village Treasurer's Report**
 - a. Financial Report for July 2025 to September 2025
 - b. Review 12-Month Cash Flow Projection
 - c. Transfer of funds to the IPOPIF
- VIII. Approval of Bills**
 - a. July 2025 – September 2025 Pension Payments for \$682,193.74
 - b. July 2025 – September 2025 Vendor Payments for \$53,447.87
- IX. Request for Benefits**
 - a. Consider Annuitant Increases
- X. Closed Session (*if necessary*)**
- XI. New Business**
 - a. Application of New Officer: Christopher McBrayer
 - b. Application of New Officer: Olivier Gajda
 - c. Application of New Officer: Eric Benson
 - d. Approval of Actuarial Report for the period ending April 30, 2025
 - e. Review Illinois Department of Insurance Report for the period ending April 30, 2025
 - f. Review of Municipal Compliance Report for the period ending April 30, 2025
 - g. Report on Terminated, Non-Vested Members Since Prior Meeting
- XII. Old Business**
- XIII. Training**
- XIV. Next Quarterly Meeting**
 - a. 2026 Schedule: 1/28/26, 4/22/26, 7/22/26, and 10/28/26
- XV. Adjournment**