Call to Order: Chairman Pinderski called the meeting to order at 6:30 PM.

1. Roll Call: Established Quorum

Commissioners Present:

- Chair Pinderski
- Commissioner Bellino
- Commissioner Ward
- Commissioner Hutchins

Commissioners Absent:

- Commissioner Menolascino
- Commissioner Moders
- Commissioner Vachio

Staff Present

Community Development Director Patrick Knapp

Public Present:

None

2. Minutes:

The motion was made by Commissioner Ward to approve the minutes from October 10, 2024 and seconded by Commissioner Hutchins. The minutes were unanimously approved.

3. Public Comment:

There were no public comments.

4. Development Updates:

4.1 Significant Developments

Knapp updated the EDC on current community development projects which were recently approved and currently in the planning phase.

4.2 Village Property Updates

- **4.2.1 221 South Main Street/Algonquin State Bank:** Knapp informed the EDC that the bank is currently in an open call for qualifications. The Commission expressed that they are open to supporting a bigger development at the site what includes demolition of the building and the construction of residential units like townhomes or apartments.
- **4.2.2** Algonquin and Main Property: Knapp informed the EDC that the village is close to offering this property for development.

5. New Business

5.1.2024 Algonquin Business Awards Program Feedback

The commissioners praised the format of the 2024 Business Awards and would like the 2025 Business Awards to retain the same format. The commissioners are going to review the existing categories and evaluate them at the next meeting.

5.2. ICSC

Knapp informed the commission that the village will focus on advertising East Algonquin Road at ICSC Vegas.

6. Old Business

The commissioners discussed also celebrating business anniversaries. Knapp expressed that it is a great idea, but may be difficult without a required Business Licensing program.

Knapp also let the commission know that the village will be joining Naturally McHenry County and will also be implementing a real estate software called REsimplifi. Staff will do a presentation on these matters at the next meeting.

7. Adjournment:

The motion was made by Commissioner Ward and seconded by Commissioner Bellino to adjourn the meeting at 7: 41 p.m.

Respectively Submitted,	
Patrick M Knapp, AICP	
Community Development Director	
Approved:	

Jerome Pinderski, Chairman

Approved at the July 10, 2025 Economic Development Commission Meeting