

**PUBLIC HEARING BEFORE THE CORPORATE AUTHORITIES OF
THE VILLAGE OF ALGONQUIN, MCHENRY & KANE COUNTIES, IL
HELD AT VILLAGE HALL, ALGONQUIN, IL ON
NOVEMBER 1, 2005**

REGARDING TRUTH-IN-TAXATION HEARING FOR 2005 TAX LEVY

CALL TO ORDER: President John Schmitt called the Hearing to order at 7:45 P.M.

PRESENT: Trustees John Spella, Jerrold Glogowski, Brian Dianis, Jim Steigert, Barbara Read. Absent; Bob Smith

Staff in attendance; Village Manager William Ganek, Attorney Kelly Cahill, and Assistant Village Manager Mihelich.

PUBLICATION: Attorney Cahill stated that the publication was in order, published in the Northwest Herald on October 22, and the Village had complied with the notice requirements.

DISCUSSION: Mr. Ganek presented the 2005 Tax Levy stating that the estimated aggregate tax levy with debt service is \$4,392,662. The proposed levy with debt service is 110.5% of the comparable 2004 tax extensions. This levy request takes into consideration continuing growth in the Village.

PUBLIC COMMENT:

1. Anthony Quagliano, Algonquin resident, stated he now realizes, after Mr. Ganek's explanation, how the levy formula is prepared and that he is satisfied with the proposed figures.

There were others in the audience that stated they were also satisfied with the explanation of the levy formula.

ADJOURNMENT: There being no further comments, President Schmitt adjourned the hearing at 7:52 P.M.

Submitted by:

Gerald S. Kautz, Village Clerk