



## VILLAGE OF ALGONQUIN

### POLICE PENSION BOARD – REGULAR MEETING

Wednesday, April 23, 2025 – 5:00 p.m.  
Ganek Municipal Center – Admin Conference Room  
2200 Harnish Drive, Algonquin, IL 60102

#### AGENDA

- I. Call to Order, Roll Call, and Establish Quorum**
- II. Adopt Agenda**
- III. Public Comment**
- IV. Approval of Minutes**
  - a. Police Pension Board Regular Meeting on January 29, 2025
- V. Appointments**
- VI. Consultant's Report**
- VII. Village Treasurer's Report**
  - a. Financial Report for December 2024 to March 2025
  - b. Cash Flow Review
  - c. Transfer of funds to the IPOPIF
- VIII. Approval of Bills**
  - a. January 2025 – March 2025 Pension Payments in the amount of \$557,156.07
  - b. December 2024 – March 2025 Vendor Payments in the amount of \$67,289.42
- IX. Request for Benefits**
  - a. Application for Retirement: Mark Zahara
  - b. Application for Retirement: Robert Salazar
  - c. Application for Retirement: Deborah Radell
- X. Closed Session (*if necessary*)**
- XI. New Business**
  - a. Application of New Officer: Jake Winchell
  - b. Application of New Officer: Edder Cedillo
  - c. Election Results for Retired and Active Trustees for 2025/2026
  - d. Illinois Police Officers' Pension Investment Fund (IPOPIF) Agreed Upon Procedures: Status Update
  - e. Approval of Actuarial Services Agreement with Lauterbach & Amen for Police Pension Valuations (FY2025–FY2027)
- XII. Old Business**
  - a. Portability Transfer: Kara Burroughs
  - b. Annual Statements of Economic Interest (due May 1)
- XIII. Training**
- XIV. Next Quarterly Meeting**
  - a. July 23, 2025
- XV. Adjournment**