

**Village of Algonquin
Economic Development Commission
Meeting Minutes
January 11, 2007
7:00 p.m.**

Agenda Item 1: Roll Call/Establish Quorum

PRESENT: Members: Chairperson Steve Karaba, Jerry Pinderski, Jacquie Kacena, Mike Agee, and Carl Schnecke. Staff: Katie Thornton and Jeff Mihelich. Absent: Tom McCabe and Mike Reilly.

Agenda Item 2: Approve Minutes from November 16, 2006 meeting.

Chairperson Karaba entertained a motion on the minutes from the November 16, 2006 meeting. Mr. Agee made a motion and Mr. Pinderski seconded the motion to approve the minutes from the November 16, 2006 meeting. A voice vote noted all ayes, motion passed.

Agenda Item 3: Annual Algonquin Business Awards

Ms. Katie Thornton gave a power point presentation on the business awards including the award categories and the five proposed recipients. The proposed award recipients are Algonquin Bank and Trust for the New Architectural Development Award; Mega Home Improvement and McDonald's (east side) for the Rehabilitation/Improvement Award; JC's Guitars for the Community Service Award and Jewel (east side) for the Community Economic Impact Award.

Mr. Pinderski suggested changing the wording slightly for the Jewel grocery store so as not to offend Butera.

Chairperson Karaba made a motion to accept the business awards as presented and Mr. Agee seconded the motion. A voice vote noted all ayes, motion passed.

The formal awards presentation will be held on February 6, 2007 at the Village Board meeting, all EDC members are encouraged to attend.

Agenda Item 4: Budget

Mr. Mihelich walked the EDC through the proposed budget request for the fiscal year 2007-2008.

Chairperson Karaba inquired if the incentive policy for the Algonquin Corporate Campus was approved by the Village Board. Mr. Mihelich stated the Village Board has seen the

policy and was comfortable with it, but wanted to handle specifics on a case-by-case basis.

Mr. Pinderski inquired if the EDC will see all the marketing material developed by Teresa Nortillo and Associates for the Algonquin Corporate Campus. Mr. Mihelich stated that all the materials can be available for the March EDC meeting.

Mr. Pinderski inquired about the need for the Labor Force Analysis. Mr. Mihelich stated this is a report all of the site selectors have asked for during their meetings. The analysis will get specific to types of industry and the specific education and skills of the workforce that those employers are looking for. The area covered will be one hour drive from the Algonquin Corporate Campus.

Mr. Agee inquired about providing transportation to the train stations. Mr. Mihelich stated that transportation options could be arranged through PACE.

Ms. Kacena inquired about the streetscape improvements for Downtown. Mr. Mihelich stated the Village has received a grant, which will cover the design and engineering for the project. It will include South Main Street to Railroad Street, South Harrison Street and Washington Street. Construction will be the year after and most likely done in phases.

Ms. Kacena also mentioned many suggestions for improved communication with the Downtown business owners. A separate meeting will be set up with her and Ben Mason to further discuss these items.

Mr. Pinderski inquired how well used was the façade rehabilitation loan program. Mr. Mihelich stated only one business has used the program. It was suggested that a notice of this program be put in the next issue of the Business Connection newsletter to inform property owners of the program.

Mr. Agee made a motion to approve the budget request as submitted and Mr. Schnecke seconded the motion. A voice vote noted all ayes, motion passed.

Agenda Item 5: Other Business

Ms. Thornton reported on the business visitation with All That Music that was conducted on November 29th at 3:30pm. The visitation was a very positive experience and the business owner is very happy with the success of his new business and the Village.

Ms. Thornton also handed out a list of the meeting schedule for the year, reminding the EDC to please call if they cannot attend the meeting, in order to make sure we have a quorum.

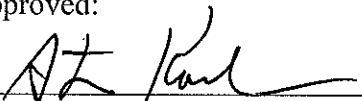
Ms. Kacena inquired about business licenses as a way to track businesses in the Village and to assist with new businesses as they come into Algonquin.

Mr. Schnecke made a motion and Mr. Agee seconded to distribute the EDC packets via email instead of paper copies. A voice vote noted all ayes, motion passed.

Agenda Item 6: Adjournment

There was no further business to discuss; the meeting was adjourned at 8:00 p.m.

Approved:



Steve Karaba, Chairperson, EDC