



MINUTES
ECONOMIC DEVELOPMENT COMMISSION
THURSDAY, JULY 11, 2024 6:30 PM
Ganek Municipal Center, Village Board Room, 2200 Harnish Drive, Algonquin, IL

Call to Order: Chairman Pinderski called the meeting to order at 6:30 PM.

1. Roll Call: Established Quorum

Commissioners Present:

- Chair Pinderski
- Commissioner Hutchins
- Commissioner Moders
- Commissioner Vachio

Commissioners Absent:

- Commissioner Bellino
- Commissioner Menolascino
- Commissioner Ward

Staff Present

- Community Development Director Patrick Knapp

Public Present:

- None

2. Minutes:

The motion was made by Moders to approve the minutes from May 9, 2024. Vachio seconded the motion and the minutes were unanimously approved.

3. Public Comment:

There were no public comments.

4. Development Update

Knapp updated the EDC on current significant projects which were recently approved and currently in the planning phase.

Algonquin State Bank Update

Knapp informed the commission that the preferred developer withdrew. Staff is working on finishing the entitlements, upsizing the water line, and increasing the amount of electricity to the building.

Algonquin & Main Property Update

Knapp informed the commission that the Village is completing the environmental assessment of the properties at the southeast corner of Algonquin Road and Main Street. The environmental assessment will assist staff in determining the type of development that can occur on the site and the required remediation.

5. New Business:

ICSC Strategy

Knapp discussed the Village's ICSC Vegas gathering and upcoming ICSC Chicago event. Staff is assembling a portfolio of properties to market and will be updating the Village's available properties map.

2024 Algonquin Business Awards

Knapp informed the commission they will vote on the business award winners for 024 at the next meeting in October. The commissioners should be thinking of the categories and nominations before the October meeting.

Letter of Support for DCEO Main Street Grant

Knapp requested a letter of support for the DECO Main Street Grant Application. The Village is applying for grant funding to help pay for the parking lot improvements on the west side of Harrison Road in downtown.

6. Old Business:

No old business was discussed.

7. Adjournment:

The motion was made by Commissioner Moders and seconded by Commissioner Vachio to adjourn the meeting at 7:22 p.m.

Respectively Submitted,

Patrick M Knapp, AICP
Community Development Director

Approved: _____

Jerome Pinderski, Chairman

Approved at the October 10, 2024, Economic Development Commission Meeting