



VILLAGE OF ALGONQUIN POLICE PENSION BOARD – REGULAR MEETING

Wednesday, January 31, 2024 – 5:00 p.m.
Ganek Municipal Center – Conference Room 209
2200 Harnish Drive, Algonquin, IL 60102

AGENDA

- I. Call to Order, Roll Call, and Establish Quorum**
- II. Adopt Agenda**
- III. Public Comment**
- IV. Approval of Minutes**
 - a. Police Pension Board Meeting on October 25, 2023
- V. Appointments**
- VI. Consultant's Report**
- VII. Village Treasurer's Report**
 - a. Financial Report for October 2023 to December 2023
 - b. Cash Flow Review
 - c. Transfer of funds to the IPOPIF
- VIII. Approval of Bills**
 - a. October 2023 – December 2023 Pension Payments in the amount of \$440,038.09
 - b. October 2023 – December 2023 in the amount of \$41,081.57
- IX. Request for Benefits**
 - a. Application for Retirement: Thomas Murray
- X. Closed Session (*if necessary*)**
- XI. New Business**
 - a. Application of New Officer: Kara Burroughs
 - b. Application of New Officer: Rehman Qureshi
 - c. Review and approval of Records Disposal Certificate
 - d. Approval of Fiscal Year 2024/2025 Budget
 - e. Confirmation of Village's Tax Levy Amount for Fund
 - f. Approve Ottosen DiNolfo Engagement Letter for 2024
 - g. Approval of 2023 Actuary Report
 - h. Submission of Statements of Economic Interest
 - i. Review Trustee Term Expirations and Election Procedures
 - j. Six-Month Review of Closed Session Minutes
- XII. Old Business**
 - a. Application for Retirement: Kimberly Montgomery
 - b. Illinois Supreme Court Ruling: Arlington Heights Police Pension Fund vs. Pritzker
- XIII. Training**
- XIV. Next Quarterly Meeting – April 24, 2024**
- XV. Adjournment**