



**MINUTES  
ECONOMIC DEVELOPMENT COMMISSION  
THURSDAY, JANUARY 12, 2023 6:30 PM  
Ganek Municipal Center, Village Board Room, 2200 Harnish Drive, Algonquin, IL**

Call to Order: Chairman Pinderski called the meeting to order at 6:35 PM.

**1. Roll Call: Established Quorum**

Commissioners Present: Pinderski, Ward, Menolascino, Hutchins, Moders, Vachio

Commissioners Absent: None

Staff: Shallcross, Blanchard

**2. Minutes:**

The motion was made by Commissioner Ward and seconded by Menolascino to approve the minutes from October 13, 2022.

Ayes: Pinderski, Ward, Menolascino, Moders, Hutchins, Vachio

Nays: None

Absent: None

**Motion Passed**

**3. Public Comment:**

No public comment

**4. New Business:**

**Community Development Community Video**

Shallcross showed the newly produced 2022 Development update video. The video showcases all the projects completed or ongoing in 2022. The video is on the Village's web site as well as LinkedIn and social media pages.

**Economic Development Annual Report**

Shallcross distributed copies of the Economic Development Annual Report. The report shows the significant investment made in the community as well as the economic impact of the projects.

**Discussion of Annual Business Awards:**

The Commission was presented with nominees from staff for the business award categories. Commissioner Menolascino made the motion and Commission Moders to present the 2022 Business Awards to the following recipients:

Rehabilitation/Improvement Award: Paul Kopeskey,

Entrepreneur of the Year Award: Rosen Hyundai of Algonquin

Enduring Business Award: Port Edward

Budding Business Award: Deli 4 You

Project of the Year Award: Northpoint Development

Ayes: Pinderski, Ward, Moders, Menolascino, Hutchins, Vachio

Nays: None

Absent: None

**Motion Carried**

The awards will be presented to the recipients at a Village Board meeting in March.

**Project Update:**

Shallcross, Director of Community Development, updated the commission on current development projects, which included:

- NorthPoint is seeing positive leasing leads for the development.
- Enclave Phase I is a commercial development on Randall Road; Village approved this project and the economic incentive agreement. Tenants include Raising Cane's, BJ's Restaurant and Brewhouse, and Cooper's Hawk, Portillo's, and Belle Tire.
- A Polish/Slavic Federal Credit Card Union is under construction at the Galleria, north of Deli 4 U. A foundation permit has been issued and site work should be underway soon.

## **5. 2023/24 Programs and Events**

**Comprehensive Plan Update and EDC Involvement** – The Community Development Department has recommended the consulting firm of Housel Lavine to undertake the Village of Algonquin Comprehensive Plan. The consultant will begin work on the plan in the spring of 2023. This is a two-year contract. The EDC will be part of the stakeholder's meetings.

**Developer Breakfast:** The Community Development Department will plan to host a Developer Breakfast in October of 2023. This will also be the format for the release of the community video and the business awards.

### **RFQ for the Village Owned Sites in the Old Town Business District:**

The Community Development Department will issue an RFQ for the property at the corner of Rt. 62 and Main Street in the fall of 2023. It is the intent to have this site developed as a mixed-use commercial/residential development. Some of the details will be worked out as part of the comprehensive plan workshops.

## **6. Approval of the 2023 Meeting Schedule**

The commission agreed to continue to meet on a quarterly basis for 2023. The motion was made by commissioner Moders and seconded by commissioner Vachio to approve the 2023 meeting schedule to be January, April, July and October.

Ayes: Pinderski, Ward, Menolascino, Hutchins, Moders, Vachio

Nays: None

Absent: None

Motion Carried

## **7. Old Business:**

None

## **8. Adjournment:**

The motion was made by Commissioner Ward and seconded by Commissioner Moders to adjourn the meeting at 7:46 p.m.

Respectively Submitted,

Peggy Blanchard  
Economic Development

Approved: \_\_\_\_\_

Jerome Pinderski, Chairman

Approved at the April 13, 2023 Meeting