

**TRUTH IN TAXATION PUBLIC HEARING BEFORE THE
CORPORATE AUTHORITIES OF THE VILLAGE OF ALGONQUIN,
MCHENRY & KANE COUNTIES, IL
HELD AT VILLAGE HALL, ALGONQUIN, IL ON
NOVEMBER 7, 2006**

REGARDING TRUTH-IN-TAXATION HEARING FOR THE 2006 TAX LEVY

CALL TO ORDER: Village President John Schmitt called the Hearing to order at 7:45 P.M.

ROLL CALL: Present: Trustees John Spella, Robert Smith, Jerrold Glogowski, Brian Dianis, Jim Steigert, and Barb Read. A quorum was established.

Staff in attendance: Deputy Clerk Jenna Kollings, Village Manager Bill Ganek, Assistant Village Manager Jeff Mihelich, Village Attorney Kelly Cahill.

PUBLICATION: Attorney Cahill confirmed the publication was examined and found to be in compliance with all State Statute requirements.

PRESENTATION: Mr. Ganek explained that this hearing is required as part of the Village's process for looking at the property tax request to determine what taxes will need to be assessed. The Village is asking for a 9.9% increase in additional dollars, but the growth in Assessed Valuation is greater than 9.9%. Thus, the Village's portion of the tax rate would stay the same or drop, which has been the trend for the past 8 to 10 years. Mr. Ganek stated that the Village's portion of the property tax bill is just over 6%.

PUBLIC COMMENT: None

ADJOURNMENT: President Schmitt adjourned the hearing at 7:50 P.M.

**Submitted By: _____
Jenna Kollings, Deputy Clerk**