

VILLAGE OF ALGONQUIN  
COMMITTEE OF THE WHOLE  
Meeting Minutes  
Algonquin Village Hall Board Room  
March 13, 2012

**AGENDA ITEM 1:** Roll Call to Establish a Quorum

Present: Chairperson – Trustee Jerry Glogowski; Trustees Jim Steigert, Debbie Sosine, John Spella, Brian Dianis, Bob Smith and President John Schmitt

Staff Members Present: William Ganek, Village Manager; Bob Mitchard, Public Works Director; Russ Farnum, Community Development Director; Michael Kumbera, Management Assistant; Kelly Cahill, Village Attorney; Jerry Kautz, Village Clerk

Chairperson Dianis called the meeting to order at 7:30 p.m. and established a quorum with all Committee members present.

**AGENDA ITEM 2:** Community Development

A. Consider a Resolution Pursuing a Claim for the Waterford of Algonquin/Glenloch Subdivision Performance Bond

The developers of this subdivision have failed to complete the public improvements in the time line specified within the terms of the bond. In order to protect the Village's interest in the public improvements of this project, the Village should take action against the bond. This action will allow the Village to complete the project within the coming year or receive a cash payment in the amount to cover the remaining improvements. The Village has been lenient due to the slow economy, but this action will ensure the infrastructure can be completed.

Following discussion, it was the consensus of the Committee of the Whole to move this matter on to the board for approval.

**AGENDA ITEM 3:** General Administration

A. Review Proposed 2012/2013 General Fund Budget

Mr. Ganek gave an extensive review of the proposed General Fund budgets.

The General Fund budget maintains conservative projections of revenues and expenditures and attempts to address the concerns for maintaining service delivery identified by elected officials, Village staff, and citizens of this community in a difficult economic environment. The budget for the General Fund followed a "constraint budgeting" process to ensure maintenance of existing services while enhancing budget goals by each department and division in the allocation of the limited revenues for the Village. It is the overriding principle of the budget to deliver

outstanding service to our citizens at a reasonable price without drawing down the Village's working capital, assuming no additional tax burden on our residents. This principle is difficult with some declining revenues but still possible because of the financial planning that the Village Board has followed over the past decade. No new taxes are proposed in this budget; however, through strong fiscal policies and constraint, the 2012-2013 General Fund budget is balanced.

General Fund Anticipated Revenue (\$18,436,000) General Fund Anticipated Expenditures (\$18,436,000)

B. Review Proposed 2012-2013 Budget for Remaining Funds

Treasurer Jack Walde reviewed the rest of the funds which included Debt Service, Police Pension, Village Construction, and Special Revenue.

After both presentations, Messrs. Ganek and Walde and staff were thanked by the Committee of the Whole for their efforts in preparing another balanced budget. The next step in the process will be a public hearing on March 20 and then on to the Board for approval in April.

C. Consider Ordinance Granting an Amendment to the 2011-2012 Fiscal Year Budget

Mr. Ganek reported current fiscal budget increases due to unexpected circumstances regarding various line item increases and construction project completions which extend into the next fiscal year. Spending for these revisions will cause the original fund budgets to be exceeded. Budget amendments for these increases to budgeted expenditures are justified under Illinois statutes as follows: budget increases for expenditures may be made due to the use of Fund Balance (cash reserves) that existed at the beginning of the fiscal year. The amendment requires two-thirds approval of the Village Board. The funds included General Fund, \$33,000; Capital Funds: Motor Fuel Tax Fund \$11,000; Water and Sewer Improvement Fund, \$85,396; and Special Revenue Fund, \$22,000.

The consensus of the Committee of the Whole was to move this forward for approval.

D. Consider Resolution Revising the Investment Policy for the Village of Algonquin

Mr. Walde reported the Federal Reserve recently committed to maintain the Federal Reserve rate of 0% to 0.25% through 2014. This will continue the adverse impact on the yield for Village investments which has existed since the fed reduced the rate to that level approximately two years ago. He explained that the Village has the ability under Home Rule to make revisions in investments like mortgage-backed securities like Ginnie Mae to gain a better rate of interest. This revision allows investments in securities with stated maturities exceeding three years but with expected average life of three years or less. McGladrey & Pullen (CPAs for the Village) has confirmed that it is acceptable to determine weighted average maturity calculation and invest accordingly within the three year-limitation.

Following some discussion, it was the consensus of the Committee of the Whole to move this forward for approval.

E. Consider Public Event Requests:

- (1) Village of Algonquin Summer Concert Series for 2012 – Thursdays, June 28 through August 16 at Riverfront Park
- (2) Village of Algonquin Lunch Hour Entertainment Series for 2012 – Fridays, June 22 through August 3 – Multiple Locations

Mr. Kumbera reported that, in addition to the annual summer concerts (eight), the Village will hold lunchtime entertainment at various locations on three occasions.

The Committee of the Whole unanimously was in favor of these events and moved them on to the Board for approval.

**AGENDA ITEM 4:** Public Works & Safety

A. Consider Bids

- (1) Spring Creek Section 2 Road Rehab Project

Mr. Mitchard reported the low bidder for the Spring Creek project was Arrow Road Construction in the amount of \$1,135,774.79. They have done many projects in the Village in the past and are recommended.

It was the consensus of the Committee of the Whole to move this matter on to the Board for approval.

- (2) Riverside Square Streetscape

The low bidder for the Riverside Square streetscape was Copenhaver Construction in the amount of \$328,198.00. They also have done previous projects in the Village and are recommended. Engineering is also addressing the Front Street grading to the parking lot entrance.

It was the consensus of the Committee of the Whole to move this matter on to the Board for approval.

B. Consider Supplemental Resolution for Engineering of Spring Creek Section 2 Street Improvement Project - Final Expenditure

Mr. Mitchard reported this is a housekeeping item. Resolutions for expenditure of funds were approved in the past in order to engineer the project; however, this is the additional amount we need to finish up the design. This is simply the paperwork end to closing out engineering services for the project.

It was the consensus of the Committee of the Whole to move this matter on to the Board for approval.

C. Consider Ordinance Declaring Certain Property and Equipment as Surplus

This ordinance is required to allow the Village to sell a used piece of equipment. In this case, it is a police seizure vehicle that is in very poor condition.

It was the consensus of the Committee of the Whole to move this matter on to the board for approval.

D. Consider Resolution to Renew, for One Year, an Intergovernmental Agreement with the County of Kane for Animal Control Services

Mr. Ganek reported another housekeeping item to renew the animal control agreement with Kane County. Each county handles these services in a different matter, so staff recommends exercising the last year of the agreement with Kane.

It was the consensus of the Committee of the Whole to move this matter on to the Board for approval.

**AGENDA ITEM 5:** Executive Session  
No items to discuss.

**AGENDA ITEM 6:** Other Business  
No items to discuss.

**AGENDA ITEM 7:** Adjournment

There being no further business, Chairperson Glogowski adjourned the meeting of the Committee of the Whole at 8:55 p.m.

Submitted: Jerry Kautz, Village Clerk