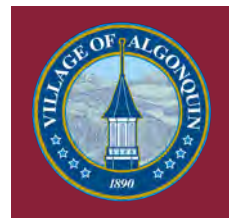


2025-2026

VILLAGE OF ALGONQUIN

ADOPTED ANNUAL OPERATING & CAPITAL BUDGET

ADOPTED APRIL 15, 2025



A Glimpse into Algonquin's History...

The Village of Algonquin was first settled in 1834 by Samuel Gillian, the first person to settle in McHenry County. Other early settlers included Dr. Cornish, Dr. Plumleigh, Eli Henderson, Alex Dawson, and William Jackson. The village went through several name changes in the early years—Cornish Ferry, Cornishville, and Osceola—before settling on the name Algonquin in 1847, suggested by Samuel Edwards after a ship he once owned.

Algonquin became an official village in 1890. In its early days, it was known for both business and tourism. Many people from Chicago came here on vacation, and it earned the nickname “Gem of the Fox River Valley” for its beautiful location along the river.

The first Village Hall was built in 1906 at 2 South Main Street. Over the years, it also served as a fire station, library, and school. This building remained the Village Hall until 1996, when a new one was built. Today, the original is called Historic Village Hall and is used for community meetings and events.

One exciting part of Algonquin's past was the Algonquin Hill Climbs, held from 1906 to 1913. This early auto racing event brought crowds of over 25,000 people to the Village, even though only about 600 people lived here at the time.

Since then, Algonquin has grown into a busy and successful community with homes, businesses, and industry. A major milestone came in 2004 with the opening of Algonquin Commons, the largest lifestyle shopping center in Illinois.

By the 2020 census, Algonquin's population had grown to 29,700—more than double the number in 1990. Once a small farming town, Algonquin is now a thriving community in McHenry and Kane Counties.

The Village of Algonquin's Historic Commission works to preserve and share the history of the community for both current and future generations. Their efforts include remembering important events, people, and features that reflect Algonquin's past; protecting the Village's historical look and cultural heritage; and using historical records, artifacts, and memorabilia to help educate residents about Algonquin's history.

Management Team

Tim Schloneger, Village Manager
Michael Kumbera, Deputy Village Manager/CFO
Nadim Badran, Public Works Director
Kevin Crook, Chief Innovation Officer
Patrick Knapp, Community Development Director
Stacey VanEnkevort, Recreation Director
Dennis Walker, Police Chief
Todd Walker, Human Resources Director

Budget Team

Tim Schloneger, Village Manager
Michael Kumbera, Deputy Village Manager/CFO
Amanda Lichtenberger, Deputy Chief Financial Officer
Matthew Bajor, Assistant to the Village Manager



Mission Statement

The mission of the people of Algonquin is to foster a harmonious, distinctive community with a strong sense of place, preserving its ecological and historical richness, providing a safe and comfortable environment, through a responsible use of community resources, and developing ownership and pride in the community through significant citizen involvement in all civic, social, and cultural affairs.

To this end, we will provide for the needs of today, prepare for the demands of tomorrow, and Remain mindful and respectful of the past.

Values

Respect

We are committed to fairness, inclusion, justice, compassion, and equal outcomes for all. We are open-minded and treat all individuals with respect and dignity.

Integrity

We are committed to the highest ideals of honor and integrity in all public and professional relationships.

Stewardship

We are committed to our natural, fiscal, and social resources and will care for such with transparency and openness, further considering how our work will be sustained by future generations.

Collaboration

We are committed and accountable to organizational success and celebrate our shared dedication to public service.

Innovation

We are committed to a forward-thinking environment that embraces change and supports learning, creativity, calculated risks, and continuous improvement.



Village President and Board of Trustees



Village President

Debby Sosine



Village Clerk

Fred Martin



Village Trustee

Maggie Auger



Village Trustee

Laura Brehmer



Village Trustee

Brian Dianis



Village Trustee

Jerry Glogowski



Village Trustee

Bob Smith



Village Trustee

John Spella

Table of Contents

Awards	1
Budget Ordinance	2
Budget Message	3
Organizational Chart	11
Guiding Principles and Objectives	12

EXECUTIVE SUMMARY

Executive Summary	19
-------------------	----

INTRODUCTORY SECTION

Community Overview	38
Budget Process	42
Personnel Summary	46
Fund Balance Projections	48
Summary of Estimated Financial Sources and Uses	49
Revenue Assumptions and Trends	52
Debt Management Trends	69
Financial Policies	72

GENERAL FUND

General Fund Revenue Totals	83
General Fund Expenditure Totals	84
General Fund Revenues	85
General Services Administration Department	88
Expenditures	94
Police Department	96
Expenditures	100
Community Development Department	102
Expenditures	106
Public Works Department – Administration Division	108
Expenditures	110
Public Works Department – General Services Division	112
Expenditures	115
Multidepartmental Expenditures	117
Long-Term Financial Planning	118

WATER & SEWER OPERATING FUND

Public Works Department – Water & Sewer Utilities Division	119
Water and Sewer Operating Fund Revenues	122
Water and Sewer Operating Total Expenses	123
Public Works – Water Expenses	124
Public Works – Sewer Expenses	127

INTERNAL SERVICE FUNDS

Public Works Department – Internal Services Division	130
Building Maintenance Service Fund Revenues	134
Building Maintenance Service Fund Expenses	135
Vehicle Maintenance Service Fund Revenues	137
Vehicle Maintenance Service Fund Expenses	138

CAPITAL AND INFRASTRUCTURE MAINTENANCE FUNDS

Five-Year Capital Improvement Plan (CIP)	140
CIP Resolution	141
Introduction	142
Five-Year Summary	145
Motor Fuel Tax Fund	146
Street Improvement Fund	147
Park Improvement Fund	149
Water and Sewer Improvement and Construction Fund	150
Natural Area and Drainage Improvement Fund	152
Deferred Projects	153
Motor Fuel Tax Fund	155
Revenues	157
Expenditures	158
Street Improvement Fund	159
Revenues	161
Expenditures	162
Park Improvement Fund	171
Revenues	173
Expenditures	174
Water and Sewer Improvement and Construction Fund	177
Revenues	179
Expenses	180
Village Construction Fund	186
Natural Area and Drainage Improvement Fund	188
Revenues	190
Expenditures	191
Operating and Other Funds Capital Purchases	194

DEBT SERVICE FUND

Total Debt Outstanding	205
Long-Term Debt	206
General Obligation Bonds	207
Water and Sewer Fund Debt	208
Debt Service Fund Revenues	209
Debt Service Fund Expenses	210

SPECIAL AND OTHER FUNDS

Cemetery Fund	211
Revenues	213
Expenditures	214
Swimming Pool Fund	215
Revenues	217
Expenditures	218
Development Fund Revenues	219
Development Fund Expenditures	220
Downtown Tax Increment Financing (TIF) District Fund Revenues	221
Downtown TIF District Fund Expenditures	222
Longmeadow and Randall TIF District Fund Revenues	223
Longmeadow and Randall TIF District Fund Expenditures	224
Police Pension Fund Revenues	225
Police Pension Fund Expenses	226

Glossary

Glossary	227
----------	-----





The Government Finance Officers Association of the United States and Canada (GFOA) presented a **Distinguished Budget Presentation Award with Special Performance Measures Recognition** to the Village of Algonquin, Illinois for its annual budget for the fiscal year beginning May 1, 2024. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan, and as a communications device.

This award is valid for a period of one year only. We believe our current budget continues to conform to program requirements, and we are submitting it to GFOA to determine its eligibility for another award.



The International City/County Management Association (ICMA) recognized the Village of Algonquin, Illinois, for its performance management efforts with a **Certificate of Distinction**.

ICMA assesses a local government's performance management program and encourages analysis of results by comparing to peers and gauging performance over time. Performance management aids in cost reduction, program prioritization, and quality improvement. It also encourages accountability and transparency. Certificates are awarded at the levels of Achievement, Distinction, and the highest level, Excellence. Algonquin was among 12 jurisdictions nationwide receiving the Certificate of Distinction, and one of 56 recognized overall when the award was last given in 2021.

ORDINANCE NO. 2025 – O – 17
AN ORDINANCE APPROVING THE VILLAGE OF ALGONQUIN
ANNUAL BUDGET FOR FISCAL YEAR 2025-2026

WHEREAS, the Village of Algonquin, McHenry and Kane Counties, Illinois is a home rule municipality as contemplated under Article VII, Section 6, of the Constitution of the State of Illinois, and the passage of this Ordinance constitutes an exercise of the Village's home rule powers and functions as granted in the Constitution of the State of Illinois.

WHEREAS, the Village of Algonquin, McHenry and Kane Counties, Illinois, has adopted 65 ILCS 5/8-2-9.1 through 5/8-2-9.9 in lieu of passing an appropriation ordinance prior to the end of the first quarter of the fiscal year; and

WHEREAS, 65 ILCS 5/8-2-9.4 requires that the annual budget shall be adopted by the corporate authorities before the beginning of the fiscal year to which it applies; and

WHEREAS, Ordinance 92-O-82 requires the preparation of an annual budget Ordinance for approval by the Board of Trustees.

NOW, THEREFORE, Be It Ordained by the President and Board of Trustees of the Village of Algonquin, McHenry and Kane Counties, Illinois, as follows:

- SECTION 1:** That the Village of Algonquin Annual Budget for Fiscal Year 2025-2026, attached hereto and made a part hereof, is hereby approved.
- SECTION 2:** If any section, paragraph, subdivision, clause, sentence, or provision of this Ordinance shall be adjudged by any Court of competent jurisdiction to be invalid, such judgment shall not affect, impair, invalidate, or nullify the remainder thereof, which remainder shall remain and continue in full force and effect.
- SECTION 3:** All ordinances or parts of ordinances in conflict herewith are hereby repealed to the extent of such conflict.
- SECTION 4:** This Ordinance shall be in full force and effect upon its passage, approval, and publication in pamphlet form (which publication is hereby authorized) as provided by law.

Aye: Auger, Brehmer, Glogowski, Smith, Spella
Nay: None
Absent: Diaper
Abstain: None



Approved:

Debby Sosine
Debby Sosine, Village President

ATTEST: *Fred Martin*
Fred Martin, Village Clerk

Passed: April 1, 2025
Approved: April 1, 2025
Published: April 2, 2025

Prepared By:
Tim Schloneger, Budget Officer
2200 Harnish Drive
Algonquin, Illinois 60102



April 15, 2025


The Village of Algonquin Residents,
President and Board of Trustees:

On behalf of Village staff, we proudly present the Village of Algonquin’s Annual Budget for Fiscal Year 2025–2026. The annual budget is the most significant policy document the Village adopts each year. It outlines the financial plan for the coming year and reflects the Village’s values, service commitments, and strategic priorities.

This document serves as a comprehensive guide for Village officials and decision-makers, providing a detailed framework for allocating resources based on projected revenues and community needs. In a full-service municipality like Algonquin, where a wide range of programs, services, and infrastructure investments are delivered yearly, the budget becomes a critical tool for ensuring financial stability, operational efficiency, and responsive government.

The annual budget is built around a planned expenditure program that aligns with anticipated revenue projections. This ensures the continued delivery of high-quality services and the advancement of long-term goals established by the President and Board of Trustees. The budget also supports transparency and accountability by clearly identifying how public funds will be used.

Six Guiding Principles have been established to guide the development and implementation of the budget. These principles help prioritize investments, reinforce fiscal responsibility, and measure the budget's success in meeting the needs of our community.

	Customer Service
The Village will strive to provide residents with the most efficient and effective services while creating a positive customer experience. This will be accomplished through continuous improvement of our operations, employee training and development, effective internal and external communication, innovation, and the implementation of technology and automated systems.	
	Economic Development
Economic development is instrumental in offering residents a community where they can live, work, and play, creating jobs and attracting visitors to our community, and providing revenue to fund needed capital projects and other operational programs. The Village will allocate the necessary resources to the continued development of its economy, focusing on key targeted industry areas.	
	Infrastructure
Providing adequate infrastructure throughout the Village is essential to ensure safe roadways, functional water and sewer systems, and top-notch park facilities for our community. The Village will provide evaluation of capital assets, multi-year planning, and implementation of capital improvement projects to maintain the Village’s infrastructure. It will also focus on developing our transportation network to improve accessibility and mobility of roadway and trail systems.	
	Fiscal Management
The Village will be a good steward of taxpayer dollars by implementing best financial practices. This includes assessing all viable options to add to and diversify the Village’s tax base, exploring grants, providing dedicated revenue sources for capital projects, and refining operations to incorporate process improvements.	
	Public Safety
The Village will allocate the necessary resources to maintain the public’s health, safety, and welfare, emphasizing public safety and emergency management planning in our daily operations.	
	Conservation
Conservation is imperative to protect the environment and conserve natural resources such as groundwater, wetlands, and natural water bodies. The Village will promote sustainable operating policies and continue to work with other governments and agencies to address issues of water quality and quantity on a regional basis.	

Budget Overview

The Village of Algonquin operates under the budget system authorized by Illinois State Statutes. This method was adopted instead of passing an appropriation ordinance because, under the budget system, adoption more accurately reflects anticipated revenues and expenditures. In accordance with state law, the corporate authorities must adopt the annual budget before the fiscal year starts on May 1, 2025. The Village President and Board of Trustees adopted the Fiscal Year 2025–2026 Budget on April 15, 2025.

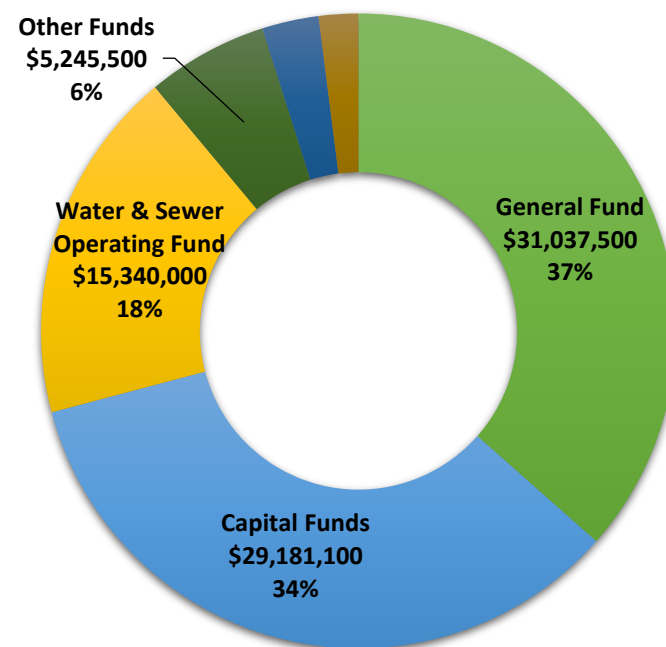
The Village’s budget is composed of multiple individual funds. The principal operating funds include the General Fund and the Water and Sewer Operating Fund. Additional funds are classified as capital improvement project (CIP) funds, debt service funds, internal service funds, and special revenue funds. Each fund has a defined purpose, which is detailed throughout this document. **Notably, the Village is able to maintain current service levels with a balanced General Fund budget of \$31.0 million.** This includes the strategic use of fund balance to support capital expenses while preserving a six-month cash reserve (50 percent of the General Fund) for FY 25/26.

The FY 25/26 budget for all Village funds totals approximately \$85.0 million in expenditures, including transfers. The Village prepares a budget for 27 separate funds. These funds are organized into five major fund categories, as shown in the adjacent chart, to present a clear and consolidated picture of the Village’s financial framework.

As in prior years, the FY 25/26 budget was developed using a “constraint budget process,” which ensures that operating expenditures do not exceed projected revenues. For non-operating funds such as capital or debt service, the Village relies on previously accumulated reserves to bridge any gap between revenues and planned expenditures in a given year. This approach ensures fiscal responsibility while continuing to meet the Village’s long-term goals.

Expenditures by Type of Fund

Total: \$84,968,100



The core principle guiding the operating funds is to “live within our means,” with a strong emphasis on maintaining cash reserves at a target of 50 percent, or six months. This contingency was built into the base budget as part of the expenditure guidelines, after which each department was required to submit a budget that maintained current service levels for residents under the constraint budgeting model. This approach also prioritizes the preservation of a competitive compensation and benefits package. Using this method, the General Fund and the Water and Sewer Operating Fund are structured to support the Village’s greatest asset—its employees. The Fiscal Year 2025–2026 Budget reflects the Village’s continued commitment to providing high-quality services and maintaining a strong quality of life for its residents.

General Fund

General Fund expenditures represent the largest share of the Village's FY 25/26 budget, totaling \$31,037,500. These funds support the majority of core services provided to the community across all Village departments. **General Fund revenues for FY 25/26 are projected at \$27.7 million, reflecting an increase of approximately 11.8 percent over FY 24/25.** This projection is based on conservative assumptions given current economic conditions. Notable year-over-year gains include a 27 percent increase in Sales Tax due to a partial reallocation of Home Rule Sales Tax in this fund, 11 percent in Interest Income, and 10 percent in Police and Court Fines and Other Revenues.

The FY 25/26 budget includes \$3.2 million in one-time transfers: \$1.8 million to the Park Improvement Fund, \$1.0 million to the Street Improvement Fund, and the remainder to the Pool and Cemetery Funds. These transfers align reserves with Village policy. The 2024 tax levy rose by \$300,000 (4.5%), but new construction will slightly lower the tax rate, which makes up about 6% of a resident's bill. **Excluding transfers, General Fund expenditures are up 3% from FY 24/25.**

Water and Sewer Operating Fund

The Water and Sewer Operating Fund is an enterprise fund where user fees can fund operating expenses through the Village's water and sewer utility. **The FY 25/26 Water and Sewer Operating Fund expenditures are budgeted at \$15.3 million,** including a \$3.2 million transfer to the Water and Sewer Capital Fund, which represents a 9 percent decrease from FY 25/26. Rates for water and sewer services will increase in November 2025 by the three-year rolling average of the Consumer Price Index (Chicago-Naperville-Elgin, IL-IN-WI), which is 4.8 percent. This increase follows the full implementation of the Comprehensive Water and Sewer Rate and Fee Study, which provides for annually inflation-adjusted rates to provide the necessary revenue for maintaining and replacing water and sewer infrastructure in the upcoming years.

Capital Funds

The Village adopted its first formal Five-Year Capital Improvement Plan for 2025–2030 on April 15, 2025, establishing a foundation for long-term investment in critical infrastructure and community assets. The Capital Funds for FY 25/26 include planned expenditures for improvements to the Village's street system, water and sewer infrastructure, parks, natural areas, and drainage systems. Total costs are budgeted at \$29.2 million, reflecting a decrease from FY 24/25 as projects are spread across the five-year plan. Revenues (including transfers) are projected at \$18.6 million, with the remaining funding drawn from the capital fund balance.

Debt service for capital projects includes approximately \$1.6 million for the Illinois Environmental Protection Agency (IEPA) low-interest loan program, which supports water main, sanitary sewer, and Wastewater Treatment Facility improvements. An additional \$1.7 million is allocated in transfers to the Debt Service Fund for Bond Series 2024, issued in FY 24/25 to fund improvements in Willoughby Farms Subdivision and the reconstruction of Presidential Park and Towne Park.

Other Funds

Other Funds account for \$5.2 million in expenditures for FY 25/26, supporting various essential services, including pensions, the swimming pool facility, the cemetery, and other designated operational needs. This total reflects a decrease from FY 24/25, primarily due to reclassifying the Motor Fuel Tax Fund into the capital improvement project funds, which shifted \$2.1 million to better align with infrastructure planning. However, this was partially offset by an additional \$1.2 million allocated to Other Funds with the establishment of the Longmeadow and Randall Tax Increment Finance (TIF) District, as funding is now committed for developer agreements related to the substantial completion of the NorthPoint Development project.

Internal Service Funds

The Building Maintenance and Vehicle Maintenance Funds are the Village's two Internal Service Funds, supporting the operation and upkeep of municipal facilities and vehicles. **The funds remain stable in FY 25/26, with total expenditures budgeted at \$2.5 million**, representing a slight increase compared to FY 24/25.

Debt Service Fund

For FY 25/26, the Debt Service Fund will receive \$1.7 million in transfers from the Capital Improvement Project Funds. **Expenses are budgeted at \$1.7 million for Bond Series 2024**, as repayment begins on the \$14.8 million in general obligation bonds issued for improvements to the Willoughby Farms Subdivision and the reconstruction of Presidential Park and Towne Park. **No additional debt is planned for issuance.**

Factors Contributing to Changes in the Budget

Multiple factors—including policy decisions, legislative mandates, and broader economic conditions—have influenced the development of this year's budget. Several of these elements are outlined below and discussed throughout the document. The FY 25/26 budget incorporates a variety of cost-containment strategies for operations while expanding investment in infrastructure, as Algonquin continues to mature following rapid population growth in the 1990s. The Village remains committed to a performance-based culture that delivers quality services without increasing the tax burden on residents.

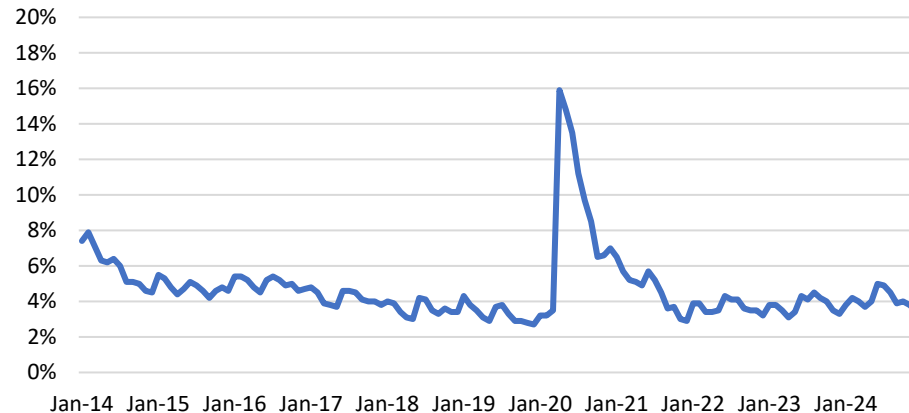
Economic Factors Impacting the Budget

Several current economic factors have shaped the development of this year's budget and operating plan. Mixed signals across state, national, and global markets present opportunities and challenges for long-term

planning at the local level. The Village must remain mindful of these dynamics and ready to adapt operationally as needed. In response, the Village approached this year's budget process strategically and collaboratively. The following key economic factors played a significant role in shaping the FY 25/26 budget:

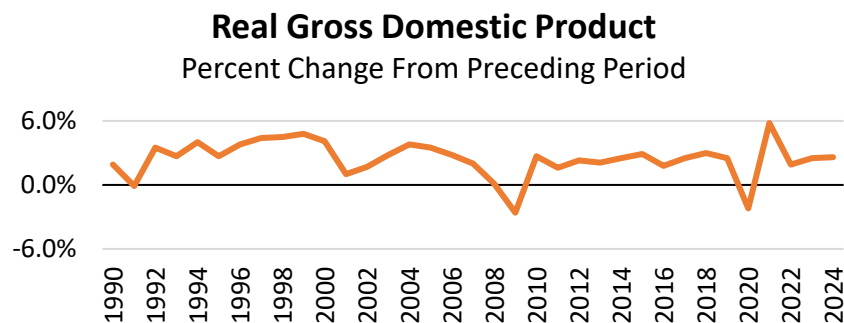
- **Unemployment:** Unemployment rates in 2024 ended the year near the lowest levels seen in the past decade, generally indicating full employment. Algonquin's overall unemployment rate for 2024 was 4.1 percent, a slight increase from 3.7 percent in 2023. This remains better than the state rate (5.0 percent) and a blended county rate (4.8 percent). Continued low unemployment is expected to support growth in revenue sources tied to personal disposable income.

Algonquin Unemployment Rate
(2014 - 2024)



- **Equalized Assessed Value (EAV):** Driven by a strong housing market and continued new construction, EAV grew to \$1.39 billion in FY 25/26, marking the tenth consecutive year of positive growth in Algonquin and the highest valuation on record. Increased EAV from development helps lower property tax rates for the entire community.

- **Interest Rates:** As of April 2025, the Federal Reserve maintained the federal funds rate at a target range of 425 to 450 basis points. A cautious but optimistic outlook is expected as the Federal Reserve evaluates options such as easing interest rates while inflation shows signs of slowing. The FY 25/26 budget was prepared using this rate of return for non-fixed income assets, with investment income revenue projections across all funds reflecting this outlook. However, increased costs tied to broader political and economic conditions remain a consideration.
- **Inflation:** The Consumer Price Index (CPI) in the Chicago-Naperville-Elgin Area rose by 3.5 percent in 2024, a slight increase of two-tenths of a percent from 2023. While moderating inflation may slow growth in consumer-driven revenues, it contributes to greater predictability and stability in the cost of commodities essential to municipal operations.
- **Gross Domestic Product (GDP):** Gross Domestic Product (GDP), shown below, is a key indicator of the total value of goods and services produced in the U.S. Revenue sources tied to economic activity—such as sales tax, income tax, building permits, and select user fees—often track closely with GDP. The chart reflects continued growth, with GDP increasing by 2.6 percent in 2024. Over time, it shows more moderate growth compared to past economic cycles in the late 1990s, mid-2000s, and the early 2020s recovery, indicating slower growth in several major revenue sources.



The Village will implement the following strategies to meet the current needs of the community while preparing the organization to support future infrastructure demands in Algonquin:

- **Personnel:** An overall decrease of 0.75 full-time equivalent (FTE) employees is proposed in the FY 25/26 budget, reflecting eliminating one full-time position and adding six seasonal positions. The Village maintains stable staffing levels, supported by a strong employee retention rate of 98 percent. Merit raises are budgeted at 3.75 percent, while union employees will receive salary increases per their respective collective bargaining agreements.
- **Fund Balance/Cash Reserves:** The FY 25/26 budget maintains a six-month unrestricted cash reserve, accounting for planned drawdowns to support capital improvements. In addition, the Water and Sewer Operating Fund will maintain its minimum reserve requirement of three months, equal to 25 percent of annual operating expenses, throughout the year to ensure continued support for ongoing operations.
- **Strategic Planning:** Many short-term decisions the Village makes have long-term impacts. Continued development of strategic plans, backed by data-driven policies and operations, remains essential. The FY 25/26 budget includes a formalized 10-year financial plan and a five-year Capital Improvement Plan to guide infrastructure investment through 2030. It also supports completing the Comprehensive Water System Master Plan and the Comprehensive Land Use Plan, along with continued implementation of the Parks and Recreation Master Plan. Additional efforts include the ADA Transition Plan, Willoughby Farms Park Master Plan, and watershed plans for Jelkes Creek/Fox River and Woods Creek.
- **Infrastructure Investment:** The Village has sustained investment in construction and infrastructure maintenance in FY 25/26. Proactively allocating resources to maintenance helps extend the life of assets and reduces the need for full-scale, more costly capital replacements.

- **Artificial and Business Intelligence:** The Village continues to leverage artificial intelligence (AI) and business intelligence (BI) tools to streamline operations and enhance strategic decision-making. These technologies enable collecting and analyzing data from various sources, including resident feedback, property records, operational metrics, and financial reports. **By applying AI and BI, the Village can better anticipate community needs, improve service delivery, and support data-driven decisions that enhance quality of life.** These tools also help identify areas for improvement, guide resource allocation, and strengthen overall organizational performance.

Policy Issues Impacting the Budget

The Village Board established many directives that led to the design of the budget, including:

- **Capital Improvement Plan Implementation:** The FY 25/26 budget includes \$29.2 million in planned capital expenditures as the first phase of the Village's 2025–2030 Capital Improvement Plan. This plan is the foundation for all significant infrastructure investments over the next five years, outlining \$120.0 million in balanced capital improvements across streets, utilities, parks, and natural areas. It supports a strategic, long-term approach to maintaining, enhancing, and extending the life of critical infrastructure. An additional \$25.4 million in identified projects is included as shovel-ready items to be evaluated based on future conditions, operational needs, and available funding. Notable projects for the upcoming fiscal year include improvements to the Brittany Hills Subdivision; Broadsmore Drive and Stonegate Road; Eastgate Drive; Willoughby Farms Subdivision Section 2; the Tunbridge Park playground replacement; upgrades to the Wastewater Treatment Facility and Water Treatment Plant; water main replacements at Harnish Drive and Huntington Drive; and the restoration of Woods Creek Reach 8.
- **Maintenance Funding Realignment:** As part of the ongoing refinement of the Capital Improvement Plan (CIP), several recurring maintenance and material expenses previously funded through capital accounts have been reclassified to the General Fund. This strategic shift ensures these routine costs are more appropriately accounted for as operating expenditures. This reallocation results in an approximate \$1.6 million increase in the Public Works General Services budget for FY 25/26. A portion of the Home Rule Sales Tax has been reallocated to support this adjustment, with 21% directed to the General Fund in FY 25/26. The remaining revenues will continue to support the Street, Park, and Natural Area & Drainage Improvement Funds. **It is important to note that this change does not reflect an increase in overall spending, but rather a reclassification of non-one-time expenses to align with their ongoing nature.**
- **Park and Recreation Master Plan Implementation:** The FY 25/26 budget reflects the Village's commitment to the Parks and Recreation Master Plan, **with improvements budgeted for 19% of the park system, including Presidential Park, Spella Park, Towne Park, and Tunbridge Park.** Presidential and Towne Parks received \$1.0 million in OSLAD grant funding, with reconstruction set to finish early in FY 25/26. The Willoughby Farms Park Master Plan is now in design following community input, with OSLAD funding to be pursued. New registration software and website updates have also been implemented to enhance user access and experience.
- **Water Conservation:** **The Village remains committed to actively enforcing its water conservation program,** established in 2003. This program has effectively kept water usage sustainable to protect the Village's groundwater supply. In 2024, outdoor watering restrictions were in effect for 102 days.
- **Collective Bargaining:** As of April 15, 2025, all three of the Village's collective bargaining units remain under contract. **The Metropolitan Alliance of Police, Chapter 78 agreement is set to expire during the current fiscal year,** with negotiations scheduled to begin before its expiration. The International Union

of Operating Engineers, Local 150 agreement extends through 2026, and the Metropolitan Alliance of Police, Chapter 183, through 2027. Approximately 62 percent of the Village's full-time workforce (85 employees) is covered by a collective bargaining agreement. The terms of each current agreement are incorporated into this year's spending plan.

- **Old Town Algonquin Support and Economic Development:** The FY 25/26 budget includes several strategic investments to support the continued development and vitality of the Old Town Algonquin commercial district. A total of \$190,000 is allocated for Public Right-of-Way Beautification Enhancements, including seasonal flower plantings and holiday decorations that help create a vibrant and inviting streetscape. Approximately \$120,000 is dedicated to sidewalk and roadway snow removal to ensure safety and accessibility during winter months. To further strengthen local economic activity, \$15,000 is budgeted for business development and marketing support, including contributions to Naturally McHenry County and the Downtown Algonquin Association. Additionally, \$89,100 is allocated to support community engagement and special events within the district, helping to draw visitors and foster a sense of community. Beyond these efforts, resources are also being allocated to support the marketing and redevelopment of key opportunity sites within Old Town, including the Block 1 area along the 100 block of West Algonquin Road and the former Algonquin State Bank building at 221 S. Main Street—both of which represent significant potential for commercial revitalization and investment.

Legislative Issues Impacting the Budget

- **State Legislation:** A significant portion of the Village's revenues are classified as state-shared, including sales tax, home rule sales tax, income tax, telecommunications tax, and other

intergovernmental sources. These revenues are subject to change through state legislative action. In recent years, the State has modified the Local Government Distributive Fund (LGDF) formula, reducing the municipal share from 10 percent to 6.47 percent. **The current LGDF rate is expected to remain unchanged under the Governor's proposed budget;** however, staff will continue to closely monitor all state-shared revenues and develop strategies as needed to preserve service levels should any future changes occur.

- **Grocery Tax Replacement:** The Governor's approved 2025 state budget includes repealing the 1 percent grocery sales tax effective January 1, 2026. While the state previously reimbursed municipalities during a temporary suspension of this tax, the enacted repeal does not include a reimbursement mechanism. **The repeal would have resulted in an annual revenue loss of approximately \$1.9 to \$2.1 million for the Village.** To maintain current service levels, the Village Board approved a local replacement grocery tax at the same 1 percent rate during the FY 25/26 budget adoption on April 15, 2025.
- **Transportation:** In recent years, residents have expressed growing satisfaction with roadway improvements and overall travel throughout Algonquin. The Village continues progressing in this area, recognizing that regional initiatives influence local transportation planning and investment. These include the State's Plan of Action for Regional Transit, which may affect governance and funding structures, and Pace's ReVision Plan, focused on long-term service coordination and efficiency. The Village is working with agencies to help shape how these efforts impact our community while continuing to advance improvements along other key corridors.
- **Public Safety Pension Reform:** The Village has implemented the State's public safety pension reform, resulting in a 50% reduction in administrative costs over the past five years. **However, if adopted, proposed changes to Tier 2 benefits aimed at maintaining compliance with federal standards could increase long-term pension liabilities for municipalities.** Staff will

continue to monitor legislative developments and assess their potential impact on the Village's long-range financial planning.

- **Lead Service Line Replacement and Notification Act:** The Act requires community water suppliers to develop and maintain a full inventory of lead service lines and implement a replacement plan based on the number of lines identified. **In FY 25/26, the Village will continue work on its inventory and has allocated \$300,000 toward service line replacements**, which is expected to cover all remaining lead service lines within the Village.
- **Firearms Restraining Order Act:** Implementing the Firearms Restraining Order Act may require additional resources for officer training, policy development, and administrative procedures. **While the fiscal impact is expected to be limited**, the Village will continue to monitor associated requirements to ensure compliance and maintain public safety standards.
- **Federal Legislation:** **The Village will continue to monitor how state and local governments respond to evolving federal policy**, particularly in areas related to funding and program responsibilities. One recent example includes nearly \$500,000 in federal funding awarded to the Village through a regional electric vehicle charging initiative, administered by the Metropolitan Mayors Caucus, to support the expansion of charging infrastructure in Algonquin. As federal programs and priorities evolve, the Village must remain adaptable to ensure it is well-positioned to respond to new requirements and take advantage of future funding opportunities.

Conclusion

The Village of Algonquin maintains a strong financial position compared to many surrounding communities, thanks to years of disciplined fiscal management, adherence to its Guiding Principles, and consistent use of constraint budgeting practices. The Village's AAA bond rating, healthy cash reserves, and low debt obligations reflect this ongoing commitment to responsible stewardship. At the same time, the Village remains focused on sustaining daily operations while investing in capital improvement projects that can generate long-term operational efficiencies and enhance community services.

The Fiscal Year 2025-2026 Budget moves the Village another step forward by enabling key projects that support managed growth, infrastructure investment, and continued community development. These efforts help reinforce Algonquin as a place where residents and businesses are proud to live, work, and invest while preserving a solid financial foundation for future generations.

Through the combined leadership of the Village Board, engagement from the public, and the dedication of professional staff, the Village will remain focused on providing uninterrupted, high-quality municipal services. With the support of the President and Board of Trustees, this budget will serve as a roadmap for delivering efficient and effective services while advancing the Village's long-term financial goals.

Respectfully submitted,

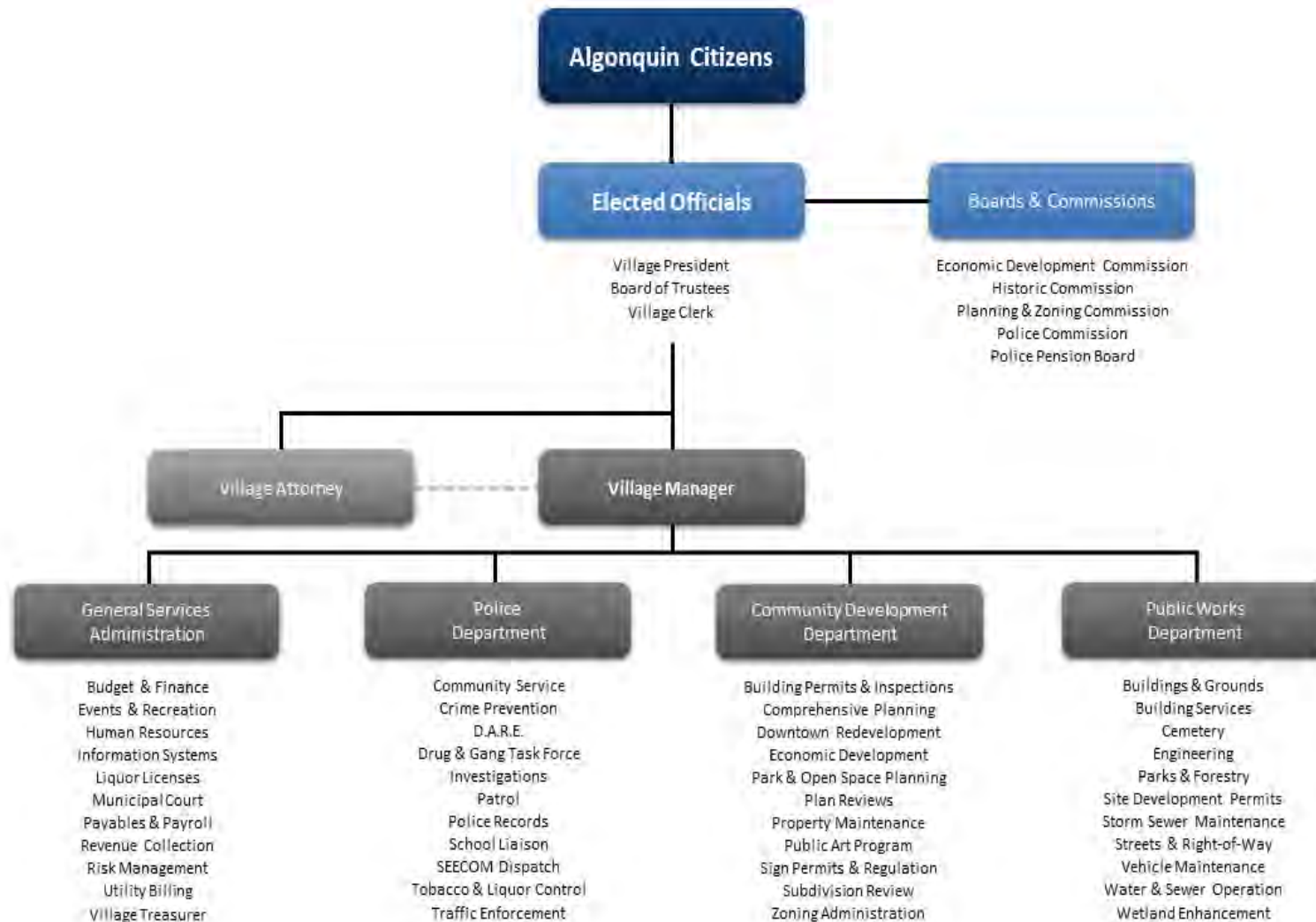


Tim Schloneger
Village Manager
Budget Officer



Michael Kumbera
Deputy Village Manager/CFO
Village Treasurer

Village of Algonquin 2025 – 2026 Organizational Chart



Principles that Guide Efficient, Effective Service Delivery

The principles listed below are, for the most part, timeless, and will be part of the fabric of the Village's direction for the coming years, if not forever. However, the means in which we meet or work towards these principles may change from year to year. This document intends to not only describe the guiding principles, but also to highlight some of the major programs and other purchases that have been included in this year's budget to support the guiding principles. Many programs and services can fit into more than one category; we have placed the programs in the category where they fit best.

The Guiding Principles were originally established as part of the FY 05/06 budget process, as defined in the Budget Message. The Village aims to focus its time and resources in accomplishing objectives related to these core areas:



Customer Service



Economic Development



Infrastructure



Fiscal Management



Public Safety



Conservation

In addition to the Guiding Principles, the Village has adopted numerous ad hoc plans and studies that incorporate the Guiding Principles to derive actionable goals and objectives. Each year, these objectives are reviewed and reclassified based in relation to their current status – complete, near completion, not completed.

Objectives for FY 25/26 include strategic goals from the following plans or studies:

- **The Village of Algonquin Comprehensive Plan (2008)**
Note: plan update in progress.
- **Comprehensive Water Master Plan (2012)**
Note: plan update in progress.
- **Woods Creek Watershed-Based Plan (2013)**
- **Downtown Planning Study (2013)**
- **Wastewater Treatment Facility Plan (2014)**
- **Fox River Corridor Plan (2015)**
- **Market Reconnaissance of East Algonquin Road Corridor (2015)**
- **Comprehensive Water and Sewer Rate and Fee Study (2016)**
- **Downtown Streetscape Master Plan (2016)**
- **Crystal Creek Watershed-Based Plan (2021)**
- **Parks and Recreation Master Plan (2021)**





Customer Service

The Village will strive to provide the most efficient and effective services to residents, while creating a positive customer experience. This will be accomplished through continuous improvement of our operations, employee training and development, effective internal and external communication, innovation, and implementation of technology and automated systems.

- Administer the 2025 Algonquin Community Survey in September and October 2025 to a random sample of 2,000 households.
- Distribute twelve (12) Algonquin e-News e-mail newsletters to subscribers on a monthly basis.
- Distribute four (4) newsletters (The Algonquin Citizen) to residents along with their water utility bills.
- Develop and distribute 2026 Annual Report and Calendar to all Village residents.
- Increase Excellent to Good survey rating for www.algonquin.org to at least 85.5% in the 2025 Algonquin Community Survey.
- Increase Excellent to Good survey rating for social media to at least 82.6% in the 2025 Algonquin Community Survey.
- Answer at least 92.0% of questions received through the Village's online chat system during 2025.
- Increase the number of water/sewer utility customers making payment by automated clearinghouse (ACH) to greater than 47.0% for calendar year 2025.
- Respond to Freedom of Information Act (FOIA) request within three and one-half (3.5) business days, on average, in calendar year 2025.
- Negotiate a residential waste hauler contract on behalf of Village residents aimed at reducing costs and maintaining or improving service quality.
- Advance traffic enforcement technology by increasing the use of automated systems, expanding the deployment of traffic counters, and refining the placement of message boards based on collected data. This will ensure focused efforts in areas with the most pressing traffic concerns.
- Focus on expanding traffic education initiatives and boosting enforcement to further improve safe travel within the community. Public safety campaigns will highlight the importance of responsible driving and adherence to traffic laws.
- Continue expanding the social media team by adding an additional platform aimed at reaching new audiences with innovative, fun, and informative content. The goal is to engage the community in new ways while keeping them informed on safety, events, and department initiatives.
- Increase Excellent to Good survey rating for ease/efficiency of obtaining permits to 78.1% or greater in the 2025 Algonquin Community Survey.
- Have at least 60% of all building permits received submitted online.
- Continue to monitor and provide guidance on responding to service requests.
- Continue to use Cityworks service requests to answer resident questions and respond to needed services.
- Manage annual aquatic weed control contract that services three (3) sites to provide effective weed control efforts.
- Manage annual landscape maintenance contract to perform maintenance on 237 acres of municipal property.
- Manage weed control program for Village owned properties.
- Perform snow removal operations and through contracted services.
- Coordinate and perform interments at cemetery as needed.
- Assist customers with purchasing lots/gravesites at the cemetery.

- Increase the percentage of "Excellent" to "Good" survey responses for the swimming pool facility to 71.0% in the 2025 Algonquin Community Survey.
- Begin research to modernize the bathhouse, improving operations and the visitor experience.
- Partner with IT to enhance Parks and Recreation software and implement online reservations for rentals.
- Promptly respond to requests for service for water and sewer customers.
- Continue to use Cityworks service requests to answer resident questions and respond to needed services.
- Increase Excellent to Good survey rating for sewer services to 86.1% or greater in the 2025 Algonquin Community Survey.
- Increase Excellent to Good survey rating for drinking water to 61.8% or greater in the 2025 Algonquin Community Survey.
- Respond to and resolve internal services requests and work orders on a timely-basis.
- Provide fleet maintenance and fuel services to the Algonquin-Lake in the Hills Fire Protection District through an intergovernmental agreement during the fiscal year.
- Increase Excellent to Good survey rating for Public Property Maintenance to 87.6% in the 2025 Algonquin Community Survey.
- Increase Excellent to Good survey rating for Public Property Beautification to 85.1% in the 2025 Algonquin Community Survey.



Economic Development

Economic development is instrumental in offering residents a community in which they can live, work, and play; creating jobs and bringing visitors to our community; and providing revenue to fund needed capital projects and other operational programs. The Village will allocate the necessary resources to the continued development of the Village's economy, focusing on key targeted industries and geographic areas.

- Administer business development agreements for Rosen Hyundai, CarMax, and Northpoint to ensure compliance.
- Ensure Tax Increment Financing (TIF) compliance across the Village's TIF districts, adhering to all regulatory and financial requirements.
- Reduce the number of commercial vacancies on Randall Road to 7.5% or less.
- Maintain partnership with the Downtown Business Association and work together to promote the local economy and enhance the downtown area.
- Complete the Village Comprehensive Land Use Plan update and ensure it accurately reflects the current needs and priorities of our community.
- Build economic development interest in the Village by hosting at least two (2) development-oriented events.
- Maintain a working partnership with the Algonquin-Lake in the Hills Chamber of Commerce by providing regular updates on the Village's development projects and seeking feedback and input from Chamber members through membership on the Board of Directors.
- Create an economic development/business attraction marketing plan by the end of calendar year 2025.
- Increase development interest and attract new high-end users to the Village by improving effectiveness of the economic development website through targeted, audience-based marketing, tools and resources.

- Build a strong downtown identity in our community by implementing place-making techniques, hosting special events, and developing targeted marketing campaigns.
- Develop and implement a plan to transform select commercial corridors into destination commercial centers with a focus on retail, dining, and entertainment for all ages.
- Perform five (5) business visitations with local businesses in 2025.



Infrastructure

Providing adequate infrastructure throughout the Village is essential in order to ensure safe roadways, functional water and sewer systems, and top-notch park facilities for our community. The Village will provide evaluation of capital assets, multi-year planning, and implementation of capital improvement projects in order to maintain the Village's infrastructure and also focus on development of our transportation network to improve accessibility and mobility of roadway and trail systems.

- Coordinate with Public Works to complete and implement the Village's Five-Year Capital Improvement Plan (CIP).
- Continue to guide the management of the department through Cityworks.
- Continue to provide engineering inspection services and oversight with Village staff.
- Set and maintain objectives in our National Pollutant Discharge Elimination System (NPDES) Stormwater permit.
- Perform annual tree trimming program.
- Install play surface mulch at all maintained parks within the Village.
- Incorporate infrastructure maintenance items from the Motor Fuel Tax (MFT) Fund – including asphalt, salt, liquid de-icing materials, pavement markings, street sweeping, crack sealing, street light maintenance, and storm sewer cleaning.
- Perform monthly grounds maintenance at the cemetery.

- Perform two (2) specialized cleanups at the cemetery, once in fall and once in spring.
- Perform two (2) weed control application at cemetery.
- Complete construction of the Columbarium Garden at the cemetery.
- Complete roadway resurfacing (1.4 miles) and right-of-way improvements in Canterbury Townhomes Subdivision.
- Perform asphalt patching as needed on Village roadways.
- Complete multi-use path replacement on Hanson Road.
- Perform annual concrete (curb and sidewalk) removal and replacement program.
- Successfully complete the Downtown Streetscape Municipal Parking Lot Improvements.
- Successfully complete engineering and right-of-way acquisition for Boyer Road Improvements.
- Successfully complete engineering and construction for Canterbury Townhomes Subdivision Improvement.
- Successfully complete Brittany Hills Subdivision Improvement project.
- Successfully complete Willoughby Farms Section 2 Subdivision Improvement Project.
- Successfully complete Broadmore Drive and Stonegate Road Improvements – Phase 2.
- Successfully complete Eastgate Drive Water Main and Roadway Improvement project.
- Successfully complete and implement the ADA Transition Plan.
- Successfully complete Phase I Engineering for Sandbloom Road Improvements.
- Continue engineering for Downtown Streetscape – N Main Street IL-62 to Edward Street
- Successfully complete the engineering phase for Grand Reserve Subdivision.
- Successfully complete Village-wide Pavement Assessment and Comprehensive Report.

- Complete engineering and construction of Spella Retaining Wall Replacement.
- Successfully complete engineering for Willoughby Farms Section 3 Subdivision Improvements.
- Begin preliminary engineering for Wecks Subdivision Improvements.
- Begin preliminary design for Huntington Road – Hanson to Circle and High Hill Section 3 Improvements.
- Continue working with Public Works on splashpad design, engineering, and timeline, including features needed to qualify for OSLAD grant funding.
- Complete reconstruction of Towne Park to enhance its facilities and amenities.
- Begin engineering design of Willoughby Farms Park to enhance the park's amenities and functionality.
- Replace the playground equipment at Tunbridge Park to improve recreational opportunities.
- Replace the tennis court and basketball surfacing and perimeter fencing around the tennis court at Spella Park to enhance safety and playability.
- Perform system-wide annual lift station pump inspections and evaluations during the fiscal year.
- Perform system-wide annual well inspections and evaluations during the fiscal year.
- Complete annual Lead Service Line Replacement Program.
- Complete engineering for Boyer Road Water Main Replacement.
- Complete rehabilitation of the Braewood Pump Station.
- Complete water main replacement on Eastgate Drive.
- Complete engineering for High Hill Sanitary Relocation and begin construction.
- Complete engineering for phase 1 of the McHenry County/Algonquin Public Works Yard Expansion.
- Complete Water Systems Master Plan.
- Complete WTP # 1 & 2 Aerator and Roof replacement project.
- Begin phase 1 engineering for Wecks Subdivision Improvements.

- Complete Cary Standpipe Repair & Maintenance project.
- Perform annual Sanitary Sewer Rehabilitation.
- Perform Sanitary Sewer Flow Monitoring project.
- Perform annual Water Main Replacement Program (Neubert Elementary School Water Main Replacement).
- Complete Replacement of the Automatic Pump Transfer Switch project at WWTP.
- Begin year one for construction to replace the belt filter press with centrifuge technology (two-year construction duration).
- Continue annual Storm Sewer Lining Program to improve and maintain the stormwater drainage system within the Village.
- Increase total number of Building jobs completed.
- Increase total number of Fleet jobs completed.



Fiscal Management

The Village will be a good steward of taxpayer dollars by implementing best financial practices in our operations, including assessing all viable options to add to and diversify the Village's tax base, exploring grants, providing dedicated revenue sources for capital projects, and by refining operations to incorporate process improvements.

- Obtain Government Finance Officers Association (GFOA) Distinguished Budget Presentation Award for the Fiscal Year 2025–2026 budget document.
- Obtain Government Finance Officers Association (GFOA) Certificate of Achievement for Excellence in Financial Reporting for the Fiscal Year 2024–2025 audit.
- Obtain Government Finance Officers Association (GFOA) Popular Annual Financial Reporting Award for Fiscal Year 2024–2025.
- Maintain Village's Standard and Poor's bond rating of AAA.
- Maintain a competitive cost of service by keeping internal billing rate the same as the previous year (Building = \$107/hr.; Vehicle = \$119/hr.)



Public Safety

The Village will allocate the necessary resources for the maintenance of the public's health, safety, and welfare, with emphasis on public safety and emergency management planning in our daily operations.

- Strengthen the Body-Worn Camera Program by addressing any challenges that arise, ensuring the program is fully integrated and effective. The focus will be on promoting transparency and accountability to further build public trust and confidence in the department.
- Continue to Grow the Drone Program by adding an additional operator and seeking out advanced drone technology to improve response times and expand capabilities during critical incidents.
- Maintain the department's status as a leader in regional training by encouraging more officers to serve as instructors at the Regional Training Center. Target a 10% increase in officer-led training sessions to benefit the department and surrounding agencies.
- Further develop the Cadet Program to a membership of 10 participants and establish a mentorship initiative, pairing cadets with sworn officers during community events and department functions to provide hands-on experience.
- The department ranked as the second most active agency at the Regional Training Center, following the McHenry County Sheriff's Office. Officers not only participated in training but also took on instructional roles, fostering leadership development and interagency collaboration.
- Increase Excellent to Good survey rating for code enforcement to 68.1% or greater in the 2025 Algonquin Community Survey.
- Implement a comprehensive code enforcement program that includes regular inspections to ensure compliance with all applicable health and safety codes.

- Implement a building inspection program that includes regular inspections to ensure compliance with all applicable safety and building codes.
- Conduct annual inspections for bridges and the High Hill Dam to ensure safety and structural integrity.
- Perform annual sign maintenance program.
- Implement a comprehensive mosquito control program that includes three cycles of inspections to 300 breeding sites, and annual treatments to approximately 4,500 catch basins in the Village.





Conservation

Conservation is imperative in order to protect the environment and conserve natural resources such as groundwater, wetlands, and natural water bodies. The Village will promote sustainable operating policies and continue to work with other governments and agencies to address issues of water quality and quantity on a regional basis.

- Hold one (1) recycling and document shredding event in summer 2025.
 - Improve residential waste diversion rate to greater than 29.5%.
 - Obtain SolSmart community designation to promote commitment to renewable energy.
 - Obtain EV Ready community designation to be prepared and meet the growing demand for electric vehicles and charging infrastructure.
 - Continue to implement the Natural Area Maintenance Program.
 - Replace dead plant material in right-of-way (ROW) and parks being cognizant to use pollinator-friendly species.
 - Receive Tree City USA Award for the calendar year.
 - Maintain a minimum of eight (8) International Society of Arboriculture (ISA) Certified Arborists on staff to provide high-quality tree standards to the community.
 - Continue the comprehensive tree planting program within the Village to promote urban forestry.
 - Monitor and implement outdoor watering restrictions as dictated by groundwater levels near municipal wells.
 - Complete engineering for Windy Knoll, Oakview Drive & Twisted Oak Ravine.
 - Complete Woods Creek Reach 8 Restoration project.
 - Continue Natural Area Maintenance Program to preserve enhanced green infrastructure and natural areas.
- Reduce the total fuel consumption (unleaded gasoline (50,000 gallons) and diesel (40,000 gallons) in the municipal fleet from the previous year's values.
 - Maintain or increase the percentage of hybrid and alternate fuel vehicles in fleet to at least 10.0% in 2025.



Budget Summary

The annual budget is a document that lays out the financial goals and objectives for the Village for the fiscal year. These goals are reviewed and updated each fiscal year based on past performance and the Village's mission and are used to guide the delivery of basic services by each department or budget program. These goals are also formulated to carry out the village's mission by supporting one or more of the Village's Guiding Principles.

This fiscal year's annual budget projects revenues of \$76.9 million and total expenditures of \$85.0 million for all funds. Compared to the previous year's budget, revenues are expected to decrease by 11%, and expenditures will decrease by 16%. These decreases result from the debt issuance (\$16.3 million) for significant capital projects in the Street Improvement and Park Improvement funds in the prior year.

The table on the right shows the expected revenues, expenditures, and surplus/(deficit) for each fund in the FY 25/26 budget. Deficits are usually covered in-whole or partially through use of existing fund balance, but in some cases, deficits are offset by transferring money from other funds, such as the General Fund.

The executive summary provides more detailed information about revenue and expenditures, both overall and by fund.

Budget Summary for FY 25/26			
Fund	Revenues	Expenditures	Surplus/(Deficit)
General			
General	\$ 28,455,800	\$ 31,037,500	\$ (2,581,500) ¹
Subtotal	\$ 28,455,800	\$ 31,037,500	\$ (2,581,500)
Capital Projects			
Motor Fuel Tax (MFT)	1,380,000	2,100,000	(720,000) ²
Street Improvement	6,000,000	11,562,980	(5,562,980) ²
Park Improvement	4,270,000	3,333,120	936,880
Water & Sewer Improvement & Construction	5,019,150	9,480,000	(4,460,850) ²
Village Construction	16,000	-	16,000
Natural Area & Drainage Improvement	1,960,000	2,705,000	(745,000) ²
Subtotal	\$ 18,645,150	\$ 29,181,100	\$ (10,535,950)
Enterprise			
Water & Sewer Operating	15,340,000	15,340,000	-
Subtotal	\$ 15,340,000	\$ 15,340,000	\$ -
Special Revenue			
Cemetery	189,300	189,300	-
Swimming Pool	375,700	375,700	-
Development	110,000	131,000	(21,000) ³
Downtown TIF	1,580,000	776,000	804,000
Longmeadow & Randall TIF	1,151,000	1,150,000	1,000
Subtotal	\$ 3,406,000	\$ 2,622,000	\$ 784,000
Debt			
Debt Service	1,710,100	1,710,600	(500) ³
Subtotal	\$ -	\$ -	\$ -
Internal Service			
Building Services	1,116,000	1,116,000	-
Vehicle Maintenance	1,337,400	1,337,400	-
Subtotal	\$ 2,453,400	\$ 2,453,400	\$ -
Pension Trust			
Police Pension	6,855,000	2,623,500	4,231,500
Subtotal	\$ 6,855,000	\$ 2,623,500	\$ 4,231,500
All Fund Total	\$ 76,865,450	\$ 84,968,100	\$ (8,102,650)

Notes: 1 – Fund balance transfer to Capital Funds for current year projects.

2 – Various capital fund projects are being partially funded from fund balance.

3 – Various expenses are being partially funded from fund balance.

Revenue Summary

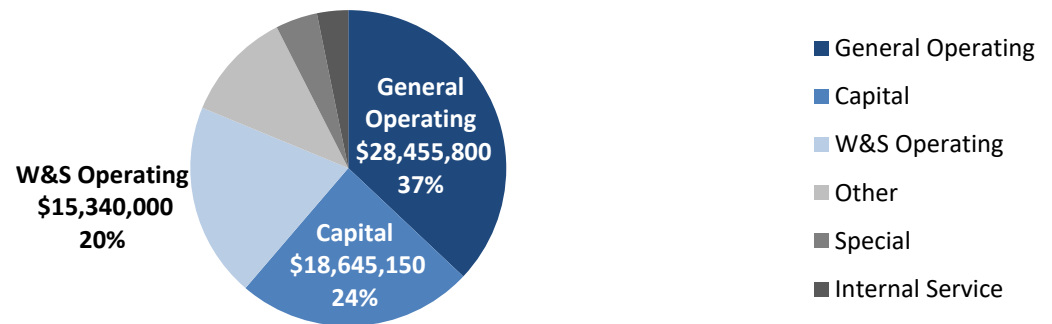
The budget is organized by fund accounts, which combine related accounts to manage resources designated for specific activities and outcomes. The table on the right displays actual revenues for FY 22/23 and FY 23/24, budgeted revenues for the fiscal year just ending, FY 24/25, and projections for the current fiscal year.

For FY 25/26, the Village projects to receive \$76.9 million in revenues, including inter-fund transfers. The operating funds, such as the General and Water and Sewer funds, make up 57% of the total projected revenues for the fiscal year and are expected to have slightly higher revenues than the prior year.

Revenues for the Capital Project funds are projected to decrease from the prior year, due to bond proceeds in the previous year for completion of significant capital projects budgeted in the Street Improvement and Park Improvement funds. Together, revenues from the Capital Project funds will amount to 24% of total revenues.

Special Revenue, Internal Services, and Other Funds account for about 19% of the fiscal year's budget, with revenue from the Police Pension Fund accounting for nearly half of the remaining revenue sources.

Total Revenues by Fund				
Fund	FY 22/23 Actual	FY 23/24 Actual	FY 24/25 Budget	FY 25/26 Budget
General	\$ 25,756,169	\$ 27,191,537	\$ 25,462,500	\$ 28,455,800
Cemetery	58,777	81,720	61,000	189,300
Motor Fuel Tax (MFT)	1,665,661	1,442,029	1,410,000	1,380,000
Street Improvement	9,607,188	12,918,605	14,100,000	6,000,000
Swimming Pool	333,798	403,804	343,700	375,700
Park Improvement	2,472,789	1,875,479	13,160,000	4,270,000
Water & Sewer Operating	12,176,078	15,023,337	14,330,000	15,340,000
Water & Sewer Improvement	6,250,416	5,085,023	6,500,000	5,019,150
Development	88,393	106,970	83,000	110,000
Village Construction	1,986	37,051	6,000	16,000
Natural Area & Drainage	2,510,470	1,173,780	1,290,000	1,960,000
Building Services	955,523	981,750	1,133,700	1,116,000
Vehicle Maintenance	1,224,050	1,228,037	1,303,000	1,337,400
Downtown TIF	889,999	1,053,844	1,210,000	1,580,000
Longmeadow & Randall TIF	-	-	-	1,151,000
Police Pension	3,287,775	7,111,583	6,070,000	6,855,000
Debt Service	-	-	-	1,710,100
All Fund Total	\$ 71,793,338	\$ 75,714,549	\$ 86,462,900	\$ 76,865,450

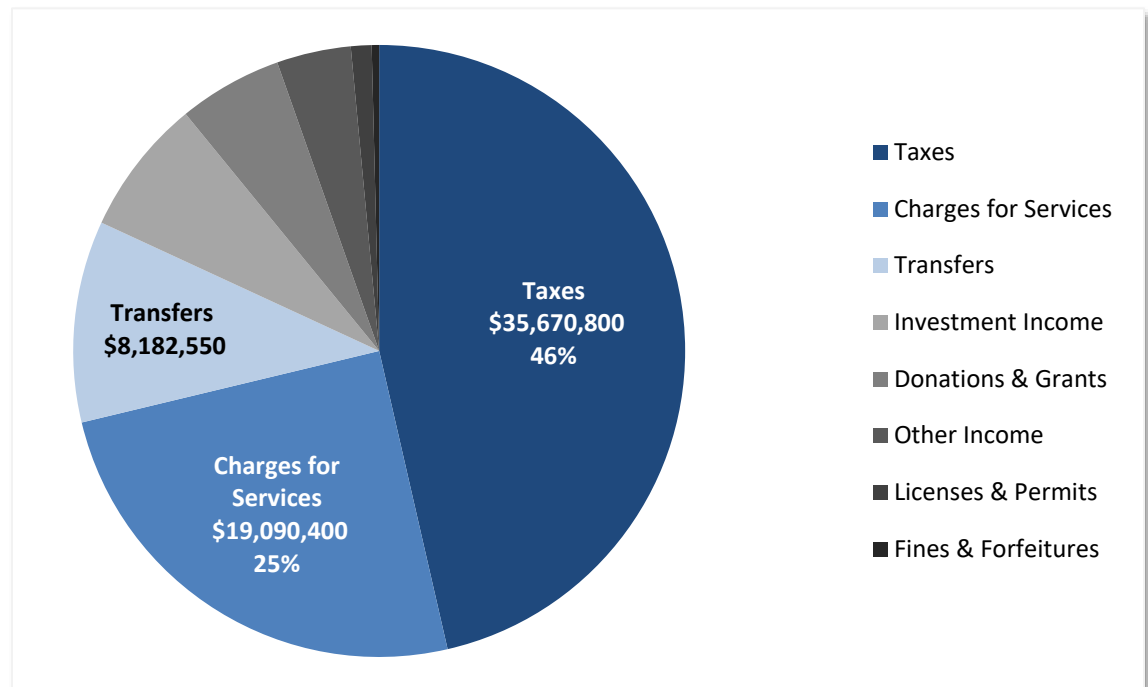


Taxes: \$35,760,800 – Taxes are the Village's largest and most reliable source of revenue, representing 46% of this year's total budget. The majority comes from sales, income, and real estate taxes. Tax revenues are projected to increase by \$3.1 million, or 9%, over last year's budget, driven by modest growth across all three categories.

Licenses & Permits: \$840,000 – Revenue from Licenses & Permits primarily comes from community development fees, including building permits, development fees, and various licenses, such as liquor licenses. These revenues typically follow development trends and building activity. In previous years, growth in this category was driven by major projects such as Algonquin Meadows, NorthPoint Development, Grand Reserve, Trails of Woods Creek, and Westview Crossing.

Donations & Grants: \$4,222,700 – Donations & Grants include revenues received for specific capital or operational purposes and funds from intergovernmental agreements. This year's budget reflects a 40% increase, driven by a \$1.1 million grant in the Natural Area & Drainage Improvement Fund and an additional \$1.0 million in anticipated grant funding for the Park Improvement Fund.

Total Revenues by Category				
Category	FY 22/23 Actual	FY 23/24 Actual	FY 24/25 Budget	FY 25/26 Budget
Taxes	\$ 31,074,801	\$ 32,199,099	\$ 32,582,000	\$ 35,670,800
Licenses & Permits	1,470,514	1,587,173	822,000	840,000
Donations & Grants	6,745,675	4,389,717	3,018,200	4,222,700
Charges for Services	17,126,948	20,121,413	18,117,700	19,090,400
Fines & Forfeitures	351,801	365,946	273,500	300,000
Investment Income	1,369,740	6,713,051	4,591,000	5,544,000
Other Income	3,061,535	3,353,180	19,210,000	3,015,000
Other Financing Sources (Transfers)	10,592,325	6,984,970	7,848,500	8,182,550
All Category Total	\$ 71,793,338	\$ 75,714,549	\$ 86,462,900	\$ 76,865,450



Charges for Services: \$19,090,400 – The Charges for Services category includes user fees paid by those who utilize specific services. The most significant portion comes from water and sewer fees in the Water and Sewer Operating Fund. It also includes internal service revenues from Building Services and Vehicle Maintenance, billed to other Village departments. This fiscal year, a slight increase is expected due to planned rate adjustments for infrastructure maintenance.

Fines & Forfeitures: \$300,000 – Fine and Forfeiture revenues primarily consist of police and court fines. This category is expected to increase by 10% compared to the previous year, mainly driven by higher fine collections. However, overall revenues in this area have shown a gradual downward trend over time.

Investment Income: \$5,544,000 – In September 2024, the Federal Reserve began lowering interest rates, reaching a range of 4.25% to 4.50% as inflation showed signs of stabilizing. This shift in monetary policy is projected to contribute to a 21% increase in investment income compared to the previous fiscal year.

Other Income: \$3,015,000 – Other Income primarily consists of police pension contributions from both employees and the Village, and is projected to decrease by 84% compared to the prior fiscal year. The significant drop is due to a one-time increase in the previous year, when the Village issued \$16.3 million in debt for street and park improvement projects.

Other Financing Sources: \$8,182,550 – Other Financing Sources include transfers to fund key capital and operational needs. This fiscal year, \$3.2 million will be transferred from the Water and Sewer Operating Fund to the Water and Sewer Improvement and Construction Fund for infrastructure projects. Another \$3.2 million will move from the General Fund to the Park Improvement, Street Improvement, Swimming Pool, and Cemetery funds. Additionally, \$1.2 million will be transferred to the Debt Service Fund from the Street and Park Improvement funds.



Expenditure Summary

The Village anticipates spending \$85.0 million, including inter-fund transfers, during the fiscal year.

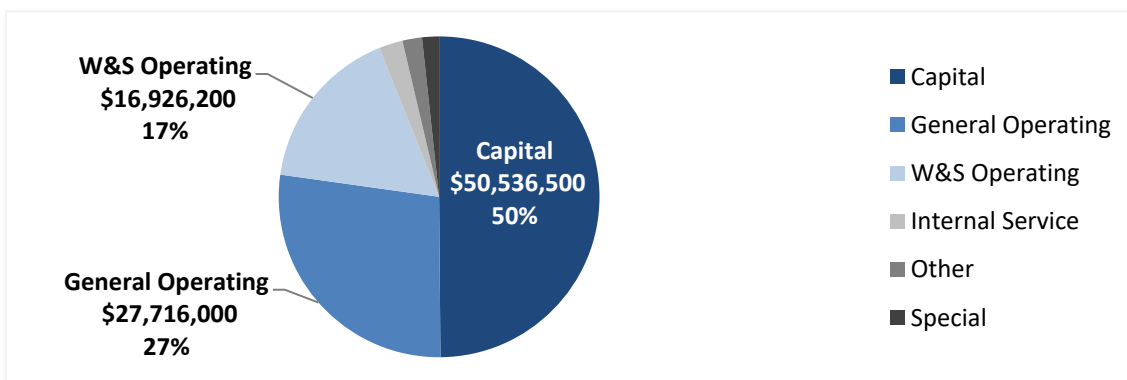
Like revenues, the General Fund and the Water and Sewer Operating Fund are the main areas of expenditure, with operating budgets totaling \$46.4 million. These funds cover personnel and operational costs necessary for daily service delivery.

With total expenditures budgeted at \$29.2 million, the Village's capital funds address maintenance and improvements to critical infrastructure, including streets, parks, and water and sewer utilities. These include the Motor Fuel Tax, Street Improvement, Park Improvement, Water and Sewer Construction, and Natural and Drainage Improvement funds.

The table on the right provides actual expenditures for FY 22/23 and FY 23/24, budgeted expenditures for the fiscal year just ending, FY 24/25, and projections for the current fiscal year. An illustration of the current budget year's expenditures by fund can be found beneath the table.

For the budget, total projected Water and Sewer Operating Expenses are displayed after deducting depreciation expenses, which are non-budgeted expenses, for actual past amounts.

Total Expenditures by Fund				
Fund	FY 22/23 Actual	FY 23/24 Actual	FY 24/25 Budget	FY 25/26 Budget
General	\$ 27,229,381	\$ 29,004,738	\$ 27,716,000	\$ 31,037,500
Cemetery	38,689	43,537	50,300	189,300
Motor Fuel Tax (MFT)	1,460,632	2,774,376	2,274,000	2,100,000
Street Improvement	6,655,653	7,927,617	21,320,000	11,562,980
Swimming Pool	332,779	405,718	343,700	375,700
Park Improvement	1,334,599	2,511,808	13,435,000	3,333,120
Water & Sewer Operating	13,792,112	15,672,743	16,926,200	15,340,000
Water & Sewer Construction	304,365	1,704,381	10,687,500	9,480,000
Development	109,033	104,472	126,000	131,000
Village Construction	-	70,609	-	-
Natural Area & Drainage	764,989	1,681,970	2,820,000	2,705,000
Building Services	936,629	981,748	1,133,700	1,116,000
Vehicle Maintenance	1,272,673	1,228,039	1,303,000	1,337,400
Downtown TIF	6,025,955	4,134,783	1,210,000	776,000
Longmeadow & Randall TIF	-	-	-	1,150,000
Police Pension	1,703,345	1,856,835	1,999,202	2,623,500
Debt Service	-	-	-	1,710,600
All Fund Total	\$ 61,960,853	\$ 76,580,200	\$ 101,344,602	\$ 84,968,100

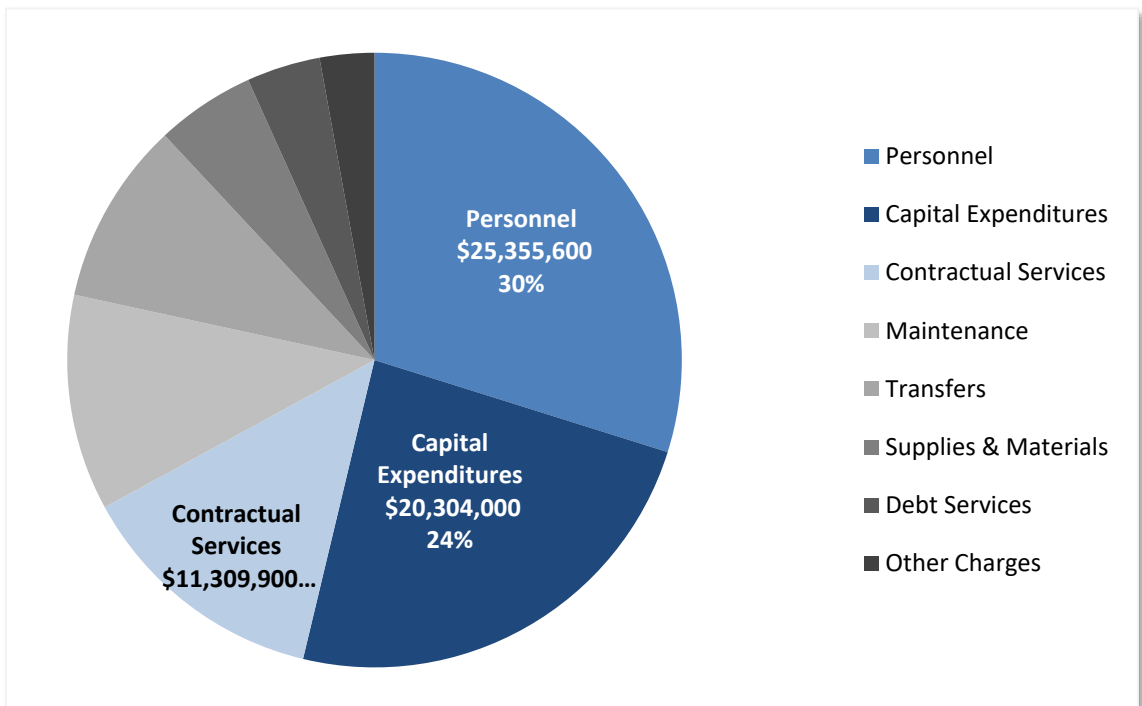


Personnel: \$25,355,600 – Personnel costs include salaries, health insurance, FICA, pensions, and other employee-related expenses. These costs are 6% higher than the previous year. Over time, the Village has managed personnel expenses by controlling health insurance, IMRF, and police pension costs, and overtime.

Contractual Services: \$11,309,900 – Contractual services are budgeted at \$11.3 million, a 9% increase over the prior year. This category includes utilities, contracted services, and equipment rentals. Notable expenses this year include \$4.9 million for engineering and design services and \$2.1 million for professional services such as economic development consulting, audit services, grounds maintenance, utility location, and downtown snow plowing.

Supplies & Materials: \$4,427,000 – The Supplies and Materials category includes essential items for day-to-day Village operations, such as building and office supplies, fuel, tools, community programs, and other commodities. This year, expenditures in this category have decreased by 36%. While commodity costs have generally risen in recent years, overall spending is down due to the continued outsourcing of services. This category also includes funds for projects partially supported by the Federal Aid Urban (FAU) program.

Total Expenditures by Category				
Category	FY 22/23 Actual	FY 23/24 Actual	FY 24/25 Budget	FY 25/26 Budget
Personnel	\$ 20,697,604	\$ 22,786,600	\$ 23,877,901	\$ 25,355,600
Contractual Services	6,806,272	9,283,800	10,345,001	11,309,900
Supplies & Materials	6,224,113	7,694,300	6,896,100	4,427,000
Maintenance	3,884,318	4,606,500	5,687,500	9,657,900
Capital Expenditures	10,580,492	21,885,300	43,364,500	20,304,000
Debt Services	1,413,128	2,360,500	2,442,600	3,295,450
Other Charges	4,915,857	1,008,500	882,000	2,435,700
Transfers	7,421,135	6,954,700	7,848,500	8,182,550
All Category Total	\$ 61,942,920	\$ 76,580,200	\$ 101,344,102	\$ 84,968,100



Maintenance: \$9,657,900 – Maintenance expenditures include costs related to the upkeep of Village buildings, vehicles, and infrastructure. Due to the reclassification of infrastructure maintenance items, these expenditures are expected to rise by 70% compared to the prior year.

Capital Expenditures: \$20,304,000 – Capital expenditures covering major facility and equipment purchases are budgeted 53% lower than the previous year. These expenditures include road improvements, water and sewer upgrades, and enhancements to natural areas. Projects this year include improvements in the Brittany Hills Subdivision, the Old Town Streetscape project, the Tunbridge Park playground replacement, and work in the Willoughby Farms Subdivision.

Debt Service: \$3,295,450 – Debt Service refers to allocating funds for repaying debt principal and interest. The Village can finance large-scale capital improvements over time by utilizing bonds and low-interest loans. This category shows a slight increase from the previous fiscal year and includes payments for the Bond Series 2024, which supports street and park improvements. It also covers ongoing principal and interest payments for a low-interest loan from the Illinois Environmental Protection Agency for upgrades at the Wastewater Treatment Facility.

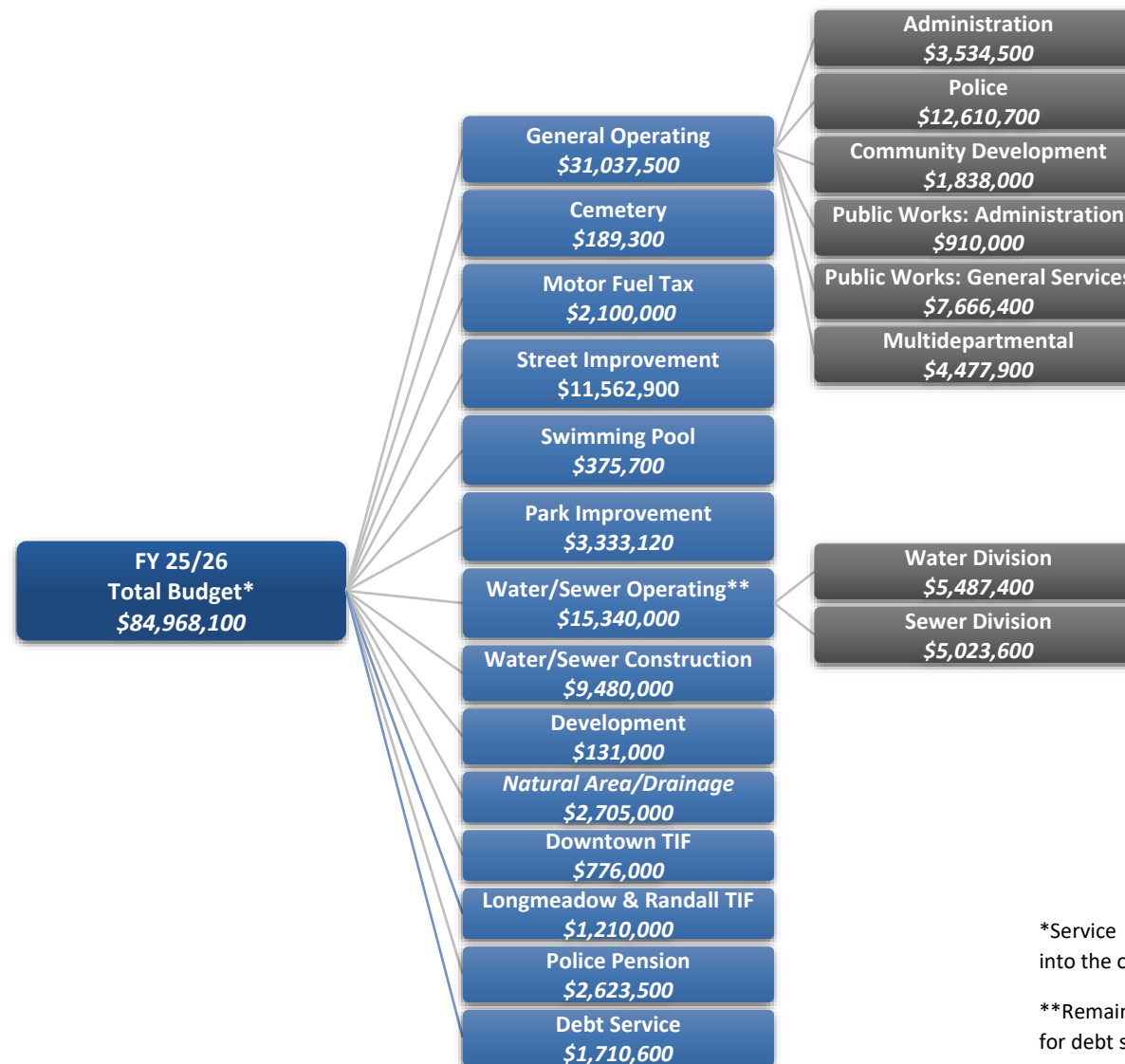
Other Charges: \$2,435,700 – Other Charges include expenses related to recreation programming, elected officials, police pension contributions, and staff training. This category represents a small portion of the overall budget. Still, it is projected to increase significantly this year due to expenses associated with development agreements, sales tax rebate payments, and surplus distributions from the Downtown TIF District.

Transfers: \$8,182,550 – Transfers represent the movement of funds between accounts to support capital and operational needs. This year's budget includes \$8.2 million in transfers, including \$3.2 million from the Water and Sewer Operating Fund to its Improvement Fund, \$3.2 million from the General Fund to various improvement funds, and \$1.2 million to the Debt Service Fund.



Fund Structure and FY 25/26 Budget Allocation

A chart illustrating the allocation of the funds to individual cost centers is shown below. Internal Service Funds are accounted for in the operating budgets.



*Service Fund Expenditures are incorporated into the operating budgets.

**Remainder of expenditures are budgeted for debt service and working capital.

General Fund Overview

The General Fund budget, often called the operating budget, is structured based on prudent forecasts of revenues and expenses. It reflects a concerted effort to enhance service delivery in response to the needs highlighted by elected officials, Village staff, and residents. By adopting a "constraint budgeting" strategy, the budget prioritizes maintaining current services while strategically allocating revenue increases to improve departmental and divisional objectives.

The General Fund budget projects a 12% rise in overall revenue for this fiscal year, largely due to an increase in tax collections, including sales, income, and property taxes, which together amount to nearly 90% of the General Fund's annual income. The total annual revenue for the current fiscal year is budgeted at \$28.5 million.

Expenditures are anticipated to be 12% higher than the previous year. This increase is partly due to a \$1.3 to \$1.4 million rise in maintenance items within the Public Works General Services budget, following the reclassification of items previously funded through the Motor Fuel Tax Fund. Total expenditures, including transfers, are budgeted at \$31.0 million.

This year, \$1.8 million from the unassigned fund balance will be transferred to the Park Improvement Fund to support planned improvements. An additional \$1.0 million will be transferred to the Street Improvement Fund, a decrease from the \$2.3 million allocated last year for one-time capital expenditures. Smaller portions of the unassigned fund balance will also be transferred to the Swimming Pool and Cemetery funds to support ongoing expenses.

These transfers help ensure the General Fund's operating cash reserves align with the Village's Reserve Policy. **Excluding these transfers, the General Fund budget is balanced at \$28.5 million**, delivering exceptional services to citizens at a reasonable cost.



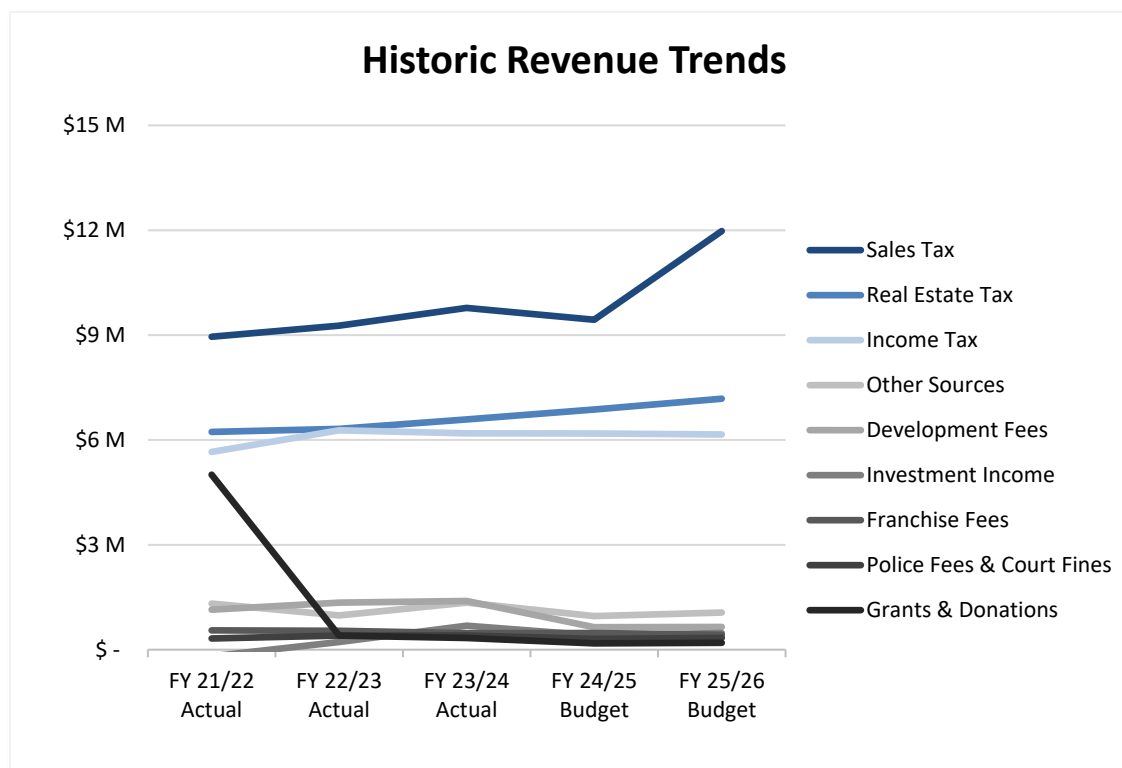
General Fund Revenues

The \$31.0 million General Fund budget relies on diverse revenue sources. Some of these revenues are fairly predictable based on historical data, while others are more difficult to estimate due to economic uncertainties and the unpredictability of State-shared revenues. This section will concentrate on the key revenue accounts and those that involve specific assumptions and deviations for the budget planning.

Sales Tax: \$11,975,800 – Sales tax trends and retail growth in our community have recently increased, thanks in part to a new Illinois law collecting sales taxes from online purchases and remote orders. This year's budget expects a 27% rise in sales tax, which should account for about 42% of the General Fund's total expected revenue, making it the largest source of funds.

Sales tax revenue has steadily increased in recent years due to commercial growth and modest price increases. This year's larger increase is primarily due to the reallocation of Home Rule Sales Tax, adding \$1.5 million to the General Fund to cover maintenance items reclassified from the Motor Fuel Tax Fund. While sales tax is generally a reliable revenue source, it is still influenced by factors such as e-commerce, regional competition, and the timing of new developments. A key strength is that much of this revenue comes from non-resident shoppers.

Historic Revenue Trends



Real Estate Taxes: \$7,180,000 – Real estate tax revenues are derived from the collection of property taxes levied in the area. These taxes contribute approximately 25% of the General Fund Budget, showing a slight increase from the previous year due to new developments in the Village. Real estate taxes are the second-largest source of revenue after sales tax and provide a more stable income stream. As such, they are becoming increasingly crucial for funding Village operations. The Equalized Assessed Valuation in Algonquin has been rising for the tenth consecutive year and currently exceeds \$1 billion.

Income Tax: \$6,155,000 – The state collects income taxes based on census population figures and the total income tax revenue gathered statewide. Based on estimates made by staff and projections from the Illinois Municipal League, income tax revenue is projected to soften slightly compared to last year. Income tax accounts for 22% of the General Fund's total revenue.

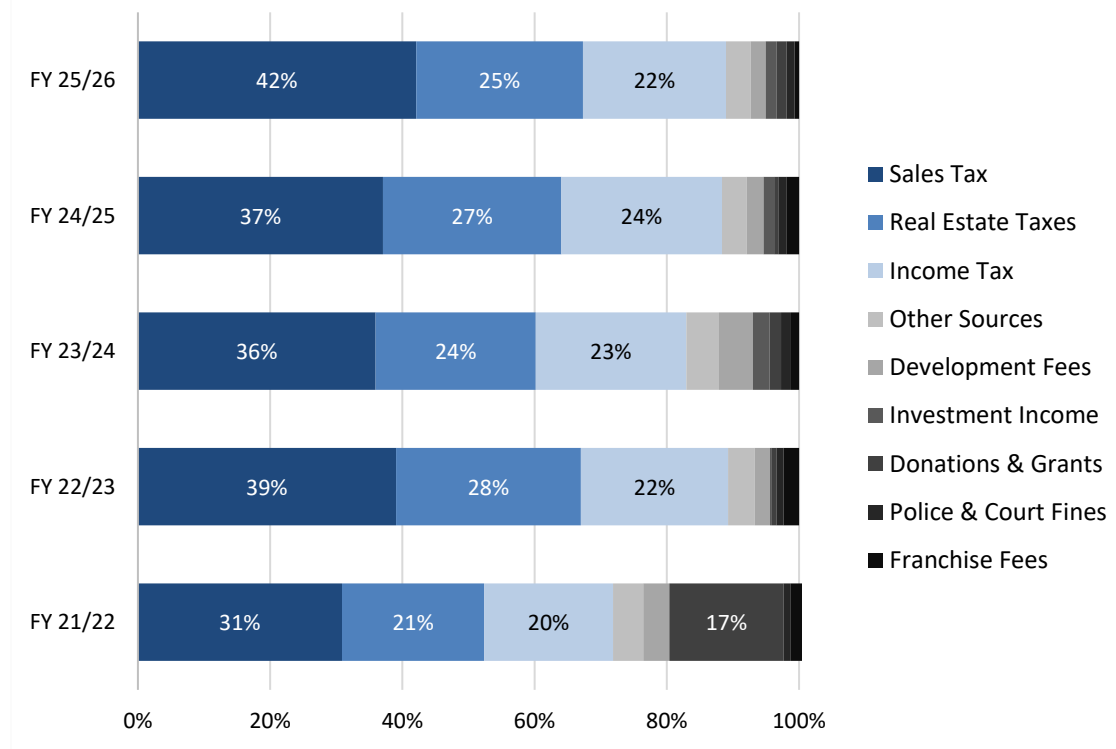
Community Development Fees: \$651,000 –

Revenue from building permits, platting fees, and annexation fees fluctuates with economic conditions and construction activity. However, as development activity within the village continues, these revenues are projected to remain stable in the current fiscal year.

Franchise Fees: \$425,000 – This category includes revenues from utility companies for using public rights of way under franchise agreements. These revenues continue to soften slightly compared to the previous year.

Police & Court Fines: \$339,000 – This revenue category includes fines, prosecution fees, and forfeitures tied to police and court operations, along with reimbursements for police training. Although collections from delinquent accounts have softened in recent years, revenues in this category are expected to increase by approximately 10% in the current fiscal year due to enhanced processing efforts and a modest uptick in enforcement activity.

Grants & Donations: \$195,000 – This category includes revenue from various grant programs. While no specific grant revenues are budgeted, the Village anticipates receiving slightly more funding than in recent years. Past increases were driven by stimulus programs such as the American Rescue Plan Act. Grant and donation revenues are projected conservatively based on available programs and historical trends.

Historic Revenue Composition

Investment Income: \$475,000 – The Village earns a modest interest income from investments held with various institutions. This revenue source is projected to increase by 17% in the current fiscal year, supported by stable economic conditions and stronger corporate earnings. The upward trend reflects a positive fiscal outlook that aligns with broader economic indicators.

Other Sources: \$1,060,000 – The remaining General Fund revenue comes from eleven miscellaneous sources, which are expected to slightly increase this fiscal year due to intergovernmental agreements and surplus property sales growth. These sources account for approximately 4% of total General Fund revenue.

General Fund Expenditures

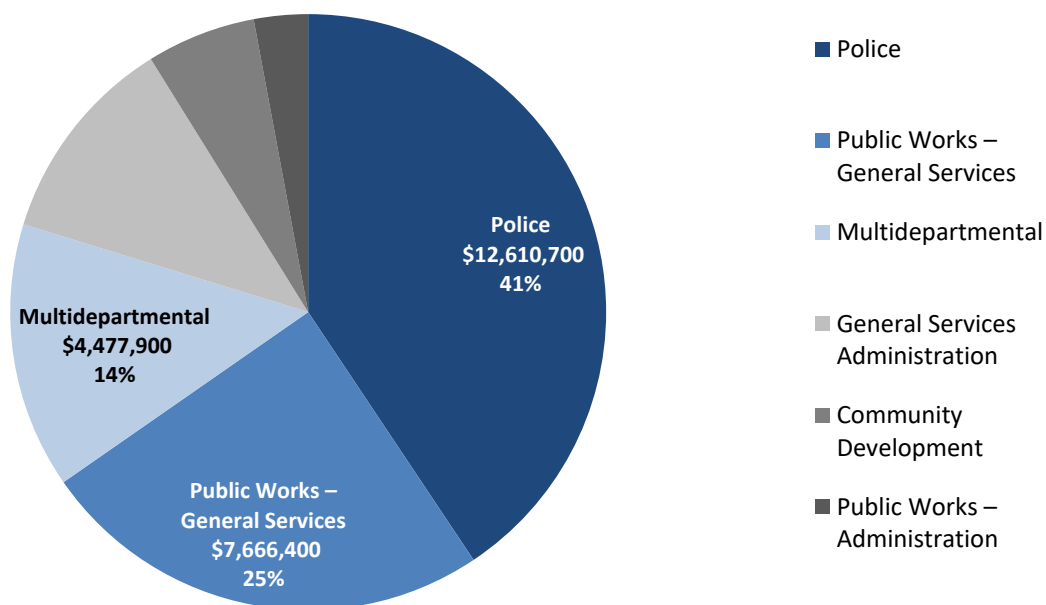
The General Fund supports departments such as General Services Administration, Police, Community Development, and Public Works. Public Works is split into Administration and General Services, which includes the Streets and Parks & Forestry Divisions. The Water and Sewer Division runs as an independent enterprise fund within the Water and Sewer Operating Fund. Additionally, Public Works manages the Building Service and Vehicle Maintenance Service Funds, funded by internal services billings.

Personnel: \$17,375,600 – The General Fund's employee count will increase this year by 0.75 Full-Time Equivalents (FTE). One (1) vacant Deputy Community Development Director position will remain unfilled, while Public Works Administration will add one (1) part-time Engineering Intern. Additionally, five (5) seasonal positions will be added at the pool, though this change does not impact the overall FTE count.

The proposed General Fund budget includes salary increases for existing staff. The Village Board will determine any adjustments to the annual merit compensation plan of non-union employees. According to the plan, department heads, guided by the Village Manager, will assess non-union employees for potential merit-based raises. Each department will maintain a separate merit pool, enabling raises to be awarded based on individual job performance.

Total Expenditures by Department		
Department	Expenditures	Percent of Total
General Services Administration	\$ 3,534,500	11%
Police	12,610,700	41%
Community Development	1,838,000	6%
Public Works – Administration	910,000	3%
Public Works – General Services	7,666,400	25%
Multidepartmental	4,477,900	14%
General Fund Total	\$ 31,037,500	100%

Expenditures by Department FY 25/26



The proposed increase for the merit pool in the budget is currently set at 3.75%. The actual employee merit pool increases during the fiscal year will depend on how the Village Board implements the merit compensation plan. The personnel category is the largest in the General Fund, making up 60% of the budget.

Contractual Services: \$3,643,300 – The Contractual Services category primarily consists of utilities and services from external vendors, and will increase slightly this fiscal year. The Professional Services line item remains the largest component and has grown in recent years due to rising service costs driven by current economic conditions.

Supplies & Materials: \$1,660,900 – Supplies and Materials, including office supplies, tools, fuel, and postage, will increase by 29% this year. This is largely due to material costs previously covered by the Motor Fuel Tax Fund now being reallocated to the General Fund for recurring maintenance items. IT Equipment and Computer Network expenses—covering hardware and software—account for half of all costs in this category and are expected to rise slightly.

Maintenance: \$2,916,500 – Maintenance costs in the General Fund are set to increase by 90% from the previous year, primarily due to the reallocation of maintenance items from the Motor Fuel Tax Fund. Sixty percent (60%) of the proposed expenditures reflect new items added to the General Fund for recurring maintenance. In contrast, the remaining 40% consists largely of transfers to the Internal Services Funds for vehicle and building maintenance services provided to Village departments.

Capital Expenditures: \$1,229,000 – Capital expenditures for the current fiscal year are expected to increase by nearly \$400,000 compared to the previous year. Planned purchases span multiple departments and include facility improvements and equipment replacements. In the Police Department, capital items include two vehicles—a Ford Police Interceptor and a Ford Escape—along with an evidence room and storage cabinet upgrades. The Public Works Department plans to replace four (4)

2026 International HV607 chassis, a front-end loader, and add an artificial turf tractor, spreader, and groomer for Presidential Park. More minor equipment additions include a walk-behind striper, Bobcat attachments, and two (2) enclosed trailers. Facility-related improvements include replacing the front office furniture for administration, replacing the new HVAC controls at the Public Works Facility, and replacing the triple-trap basin to aid in separating lipids from wastewater.

Other Charges: \$1,028,900 – The Other Charges category increased by 32% this year, including expenditures related to Village operations. The largest portion of this category consists of sales tax rebate payments tied to development agreements, followed by expenses for travel, training, dues, and recreation programs.

Transfers: \$3,183,300 – Transfers are a financing method, typically moving funds from unassigned balances to support major expenses. Key transfers include \$1.8 million to the Park Improvement Fund to support projects such as the Tunbridge Park playground replacement and the Spella Park tennis court replacement, \$1.0 million to the Street Improvement Fund for the Brittany Hills Subdivision Improvements, and \$134,800 to the Cemetery Fund for columbarium construction and the mausoleum roof replacement. The remaining balance will be transferred to the Swimming Pool Fund to offset operational expenditures.

Water and Sewer Operating Fund

The Water and Sewer Operating Fund is a standalone enterprise account that does not receive any revenue from taxes. It is solely financed by the use of the Village's water and sewer services. For this reason, the fund is considered a true Enterprise Fund. Revenues and expenses are directly linked to the demand for these water and sewer services and are not supported by any other fund.

This fiscal year, the Water and Sewer Operating Fund budget is \$15.3 million, a slight increase from the previous year. Total expenses have decreased by 9%, largely due to the payoff of Series 2013 bonds. However, costs tied to Illinois Environmental Protection Agency (IEPA) loan amortization and capital project transfers may slightly increase overall expenditures in future years.

Projected Revenues: \$15,340,000 – Water and sewer fees, which increase annually each November per the Comprehensive Water and Sewer Rate and Fee Study by RHMG Engineers, Inc. (January 2016), are projected to generate approximately \$13.0 million—about 86% of the revenue needed to operate the Village's water and sewer system. Infrastructure fees will provide an estimated \$1.4 million, or 9% of the total. Other revenue sources include interest, penalties, rentals, and meter sales.

Budgeted Expenses: \$15,340,000 – The Water and Sewer Operating Fund organizes expenses between the Water and Sewer Divisions, with some costs shared. This year, Water Division expenses total \$5.5 million, and Sewer Division expenses total \$5.0 million. Both cover personnel, system maintenance, and capital needs. Capital expenditures include water treatment upgrades, well maintenance, and vehicle replacements, such as a sewer camera van, water meter van, Ford F-150, and bypass pump. Facility improvements include HVAC upgrades at the Public Works Facility, SCADA software enhancements, and cellular coverage upgrades at water and wastewater treatment facilities.

Work on projects funded through the IEPA low-interest loan program is set to continue, with a budgeted debt service of \$1.6 million for this fiscal year. Loans were secured in FY 22/23 and FY 23/24 to finance the Old Town Stage 2 and Stage 3 Utilities projects and improvements to the Wastewater Treatment Facility. The final maturity date for these loans is April 2042.

A one-time transfer of \$3.2 million from fund balance is planned to support capital projects in the Water and Sewer Improvement and Construction Fund.

The Utilities Division's budget includes no new positions this fiscal year. A total of 20.5 full-time equivalents are responsible for operating the expanded Wastewater Treatment Plant, maintaining water and sewer distribution systems, and running the Water Treatment Plants. This year's budget prioritizes maintaining existing infrastructure and protecting the utility system's environmental integrity.



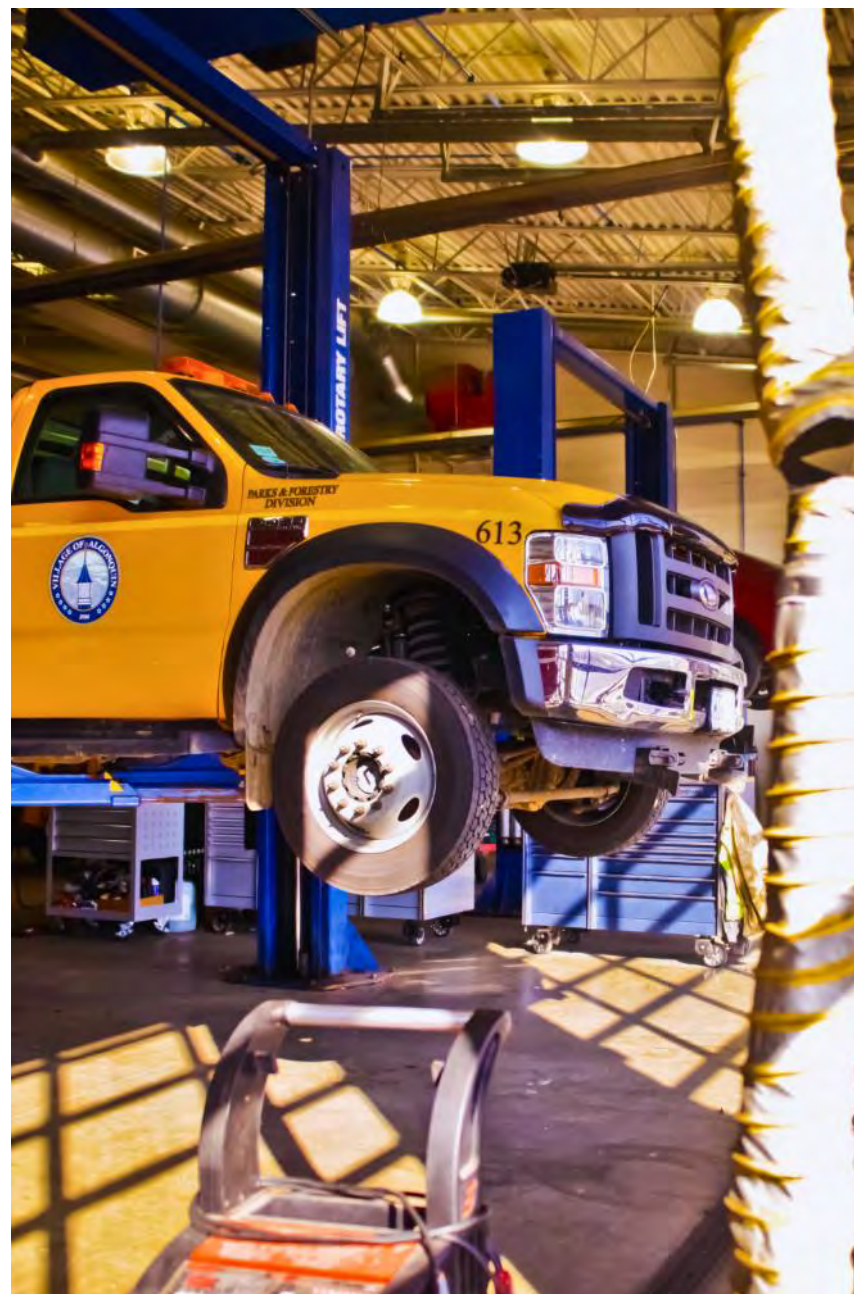
Internal Services Funds

Building Services Fund: \$1,116,000 – The Building Services Fund supports building maintenance staff in managing routine upkeep, planning staffing levels, and aligning budget needs with the demand for supplies and services across all Village departments and divisions. Equipment, supply, and labor costs for maintaining municipal facilities are estimated and distributed to departments based on facility usage.

This internal service fund allows for the more accurate tracking of each department's operating costs by including overhead expenses within individual budgets. The Building Services Fund anticipates a slight decrease in expenditures compared to the previous year.

Vehicle Maintenance Service Fund: \$1,337,400 – The Vehicle Maintenance Service Fund manages all vehicle and equipment maintenance needs for Village departments. Estimated expenses for parts and labor are allocated to each department based on the level of service required for their fleet and equipment.

Like other internal service funds, it includes overhead costs such as contractual services, supplies, maintenance, and training. The fund supports the daily upkeep of more than 300 vehicles and equipment pieces within the Village's fleet. The Vehicle Maintenance Service Fund is proposed with a slight increase in expenditures compared to the previous year.



Capital Improvements Projects Funds

The Village of Algonquin manages six funds for infrastructure improvements such as roads, parks, and water and sewer facilities. These include the Motor Fuel Tax Fund, Street Improvement Fund, Park Improvement Fund, Water and Sewer Improvement and Construction Fund, and the Natural Area and Drainage Improvement Fund. Each fund has its own revenue and capital budget.

Motor Fuel Tax (MFT) Fund – This fund is designated for village street maintenance and improvements. This fiscal year’s budget includes \$1.4 million in revenues and \$2.1 million in expenditures, with \$1.6 million for the Pavement Management Program, which will be allocated toward the Canterbury Townhomes Subdivision resurfacing project. This fund includes \$500,000 for Concrete Curb & Sidewalk Repair and Replacement.

Street Improvement Fund – This fund is dedicated to street improvement projects and is supported by Village funding rather than state sources like the MFT Fund. Revenues for this fiscal year total \$7.7 million, while expenditures are projected at \$11.6 million. The budget includes \$2.7 million for engineering and design services and \$700,000 for infrastructure maintenance. Capital improvements total \$7.6 million and include Willoughby Farms Subdivision Section 2 (\$2.3 million), Brittany Hills Subdivision Improvements (\$2.1 million), and Eastgate Drive Reconstruction (\$1.1 million). In addition, \$536,980 will be transferred to the Debt Service Fund to repay Bond Series 2024.

Park Improvement Fund – The Park Improvement Fund supports large-scale park development projects. This year’s budget includes \$4.3 million in revenues and \$3.3 million in expenditures. Significant projects include the Tunbridge Park playground replacement (\$650,000), Towne Park reconstruction (\$535,000), and Spella Park court reconstruction (\$360,000). An additional \$1.2 million will be transferred to the Debt Service Fund for Bond Series 2024.

Water and Sewer Improvement and Construction Fund – The Water and Sewer Improvement and Construction Fund supports maintenance and upgrades to the Village’s water and sewer infrastructure. This year’s budget includes \$5.0 million in revenues and \$9.5 million in expenditures, with the difference covered by accumulated reserves. Significant projects include Wastewater Treatment Facility biosolids handling upgrades (\$2.3 million), Braewood Pump Station (\$1.9 million), and Water Treatment Plants 1 & 2 aerator and roof replacement (\$1.6 million).

Village Construction Fund – The Village Construction Fund supports capital improvements to Village facilities such as the Ganek Municipal Center (2200 Harnish Drive) and Historic Village Hall (2 S. Main Street). Revenues for this fund are primarily driven by development activity and interest earnings. Projected revenues for this fiscal year total \$16,000, generated from limited residential development and investment income. There are no planned expenditures for this fund in the current fiscal year.

Natural Area and Drainage Improvement Fund – The Natural Area and Drainage Improvement Fund allocates funding for targeted natural area and drainage projects. This fiscal year’s revenue is projected at \$2.0 million, with \$775,000 generated from tax sources. Total expenditures are budgeted at \$2.7 million, including \$2.0 million for capital improvements. This year’s largest project is the Woods Creek Reach 8 Restoration (\$2.1 million). The remaining expenditures cover engineering and infrastructure maintenance, the conclusion of prior projects, and the ongoing natural area maintenance program.

Swimming Pool Fund

The Swimming Pool Fund supports operations of the Village's municipal pool, projecting revenues of \$375,700 for the year, including a transfer of \$248,500 from the General Fund to balance the \$375,700 in anticipated expenditures. Personnel costs are budgeted at \$174,600, reflecting an increase from last year - maintenance expenses, which include water, chemicals, and outsourced services, total \$105,000. Overall, the budget reflects a slight increase from the prior fiscal year.

Debt Fund

The Village concluded repayment of Bond Series 2013 last fiscal year—this bond, Series 2005A, partially funded the Phase 6 expansion of the Wastewater Treatment Facility. Payments were made through the Water & Sewer Operating Fund, leaving the Debt Service Fund inactive.

In 2024, the Village issued Bond Series 2024, totaling approximately \$14.8 million, to fund the reconstruction of Presidential Park and Towne Park and roadway improvements in the Willoughby Farms Subdivision.

The Debt Service Fund has been reactivated, with \$1.7 million in revenue, transferred from the Park Improvement and Street Improvement Funds, and an equal amount budgeted for bond repayment this fiscal year.

Police Pension Fund

The Police Pension Fund anticipates \$6.9 million in revenue this year, including \$555,000 from employee contributions, \$2.3 million from employer contributions, and \$4.0 million from investment income. Expenses total \$2.6 million, with \$2.5 million for pension benefits and contribution refunds. The fund supports 24 retirees, provides disability benefits to four individuals, and is currently 82% funded.



Development Fund

Established in 2009, the Development Fund combines multiple revenue sources, including Hotel Tax proceeds, School Donations, and Cul-de-Sac fees, to support specific Village programs and services. The fund is comprised of the following components:

- **Cul De Sac:** Due to changes in subdivision development, revenue is limited to \$2,000 from investment income. Expenditures, primarily for contractual snow plowing, total \$70,000. The Village must identify new revenue sources to sustain this activity and address the ongoing structural imbalance.
- **Hotel Tax:** Collected through taxes on hotel room billings under municipal ordinance, this category projects \$100,000 in tax revenue and \$8,000 in investment income. Expenses total \$61,000, including \$16,000 for regional marketing efforts and a \$45,000 transfer to the General Fund.

The Development Fund's total revenues are projected at \$110,000, with expenditures totaling \$131,000. The restricted fund balance will cover the resulting deficit. School donation impact fees, while still collected, are now recorded as balance sheet transactions and are not reflected in the budget.

Cemetery Fund

The Cemetery Fund supports the operation and maintenance of the municipally owned cemetery for residents and nonresidents. Revenues and expenditures are budgeted at \$189,300. The largest cost is \$110,000 for capital improvements, including the columbaria garden, partially funded by a General Fund transfer. Additional expenses include \$65,500 for contractual services, including \$35,000 for the mausoleum roof and the remainder toward maintenance of the cemetery grounds. The fund also maintains restricted perpetual care revenue for long-term maintenance.



Downtown TIF Fund

In 2014, the Village Board approved a tax increment financing (TIF) district for downtown Algonquin. In 2016, a Downtown Streetscape Master Plan was completed to build on prior planning efforts and guide the creation of a more walkable, historically rooted business district.

This marks the tenth year the Downtown TIF Fund has been formally budgeted. Revenues are projected at \$1.6 million, primarily from property tax increments and interest income. Expenditures are also set at \$1.6 million, supporting the TIF District's engineering services and capital improvements. Costs have been shared between the Street Improvement, Water & Sewer Improvement and Construction funds. This year's budget includes a \$1.7 million advance from the fund balance to the Street Improvement Fund.

Since construction began in 2018, projects initiated include the Old Town Revitalization Project, Harrison Street improvements, Prairie Trail upgrades, Riverwalk and Streetscape Project, and Around and About Main Street, all of which contribute to a more vibrant downtown.

Longmeadow & Randall TIF Fund

The Longmeadow & Randall TIF District was established by the Village Board in 2021 to support redevelopment at the southwest corner of Longmeadow Parkway and Randall Road. This area, incorporated into the Village as part of the NorthPoint Development, is expected to experience continued commercial and industrial growth in future years.

For this fiscal year, the TIF Fund projects just under \$1.2 million in revenue, primarily from real estate tax increment receipts. Expenditures are also budgeted at slightly under \$1.2 million, including \$690,000 in development agreement reimbursements and \$460,000 allocated for surplus redistribution to other overlapping taxing districts.



A Place to Call Home

The Village of Algonquin offers residents and businesses a high quality of life with recreational amenities, educational opportunities, and a variety of dining and shopping options for leisure activities.

Algonquin is recognized as an exceptional and safe community, making it an ideal place for families. **According to the most recent Algonquin Community Survey, 90% or more of residents rated both their neighborhood and the village as an "Excellent" or "Good" place to live.** Additionally, 90% or more of residents reported feeling safe in their neighborhood both during the day and at night. These results reflect a strong level of satisfaction with the overall quality of life in Algonquin.

Opportunities for outdoor leisure activities are available in Algonquin through its 21 convenient parks, with most residents having access to a park within walking distance. The **quality of park maintenance is highly regarded by residents, with nearly 91% rating it as "Excellent" or "Good" in recent surveys.** In addition, the village features a network of bicycle paths to support regional connectivity, providing further opportunities for outdoor recreation.

Algonquin is a community that prioritizes environmental initiatives. In 2024, **84% of residents rated preservation of natural areas as "Excellent" or "Good."** The village has also been named a "Tree City USA" for 28 consecutive years, recognized by the Arbor Day Foundation for its commitment to urban forestry.

Demographic & Socioeconomic Overview

Algonquin is a village located 45 miles from Chicago in Kane and McHenry counties, with a population of 29,700, according to the 2020 Census. The village has experienced significant growth over the years, with its population rising from 5,834 residents in 1980 to 30,046 in 2010, highlighting the attractive qualities that Algonquin offers to both residents and businesses.

The American Community Survey reports a promising financial outlook for Algonquin residents, with the median household income standing at \$131,753, which represents a notable 32% increase from 2010 figures. Furthermore, a significant 86% of Algonquin households have an annual income above \$50,000, showcasing the strong economic standing of the village and its residents. Algonquin provides a wide range of housing options, primarily consisting of single-family homes in a variety of styles and neighborhoods, and this diversity in housing is highly desirable, as evidenced by the 97% occupancy rate of all housing units in the village.

This age diversity in the population highlights the vibrant and dynamic community that Algonquin is. The median age of Algonquin residents has steadily risen over time, from 28.9 years in 1980 to 41.0 years in the most recent survey. The population of Algonquin is well-distributed across various age groups, as shown below.

Age Distribution of Algonquin Residents

Age Group	Percentage
19 years or younger	24%
20 to 34	19%
35 to 49	19%
50 to 64	24%
65 to 74	8%
75 years or older	6%

Source: United States Census Bureau: American Community Survey, 2018 – 2022



Algonquin's Government

Algonquin operates under a Trustee-Village form of government, which brings together elected officials and a professional, appointed Village Manager. The Village Manager is responsible for preparing and submitting the annual budget, personnel administration, and managing the various departments within the village. The Village Manager also serves as the village's liaison to other governmental agencies and the public.

The Village Board is responsible for setting policies and making decisions that are in the best interests of Algonquin and its residents. They provide leadership and direction for the village, and make decisions regarding budget, personnel, and development. The Village Board meets regularly to discuss and act on various issues that impact the village, and they also hold public hearings and forums to gather input from residents.

In Algonquin, the collaborative efforts of the Village Board and administrators have resulted in effective and efficient government operations, and have made a positive impact on the community.

Village Services

Algonquin is known for its high-quality services and amenities, and has earned a reputation as a the "Gem of the Fox River Valley." The 2024 Annual Community Survey, conducted among 1,750 randomly selected households, showed high satisfaction levels with the services provided by the village. The success of these services is made possible through the efforts of staff working in four major service areas:

- General Services Administration
- Community Development
- Police
- Public Works

General Services Administration is responsible for managing several key functions within the village, including the Village Manager's Office, Finance, Human Resources, Innovation and Technology, Recreation, and

Office of Adjudication. Results of the 2024 Annual Community Survey showed that **91% of respondents rated overall services provided by administration as "Excellent" or "Good."**

Community Development is responsible for overseeing planning, zoning, economic development, building, and code enforcement. The 2024 Annual Community Survey revealed that **85% of respondents rated overall services provided by the Community Development department as either "Excellent" or "Good."**

The Algonquin Police Department is tasked with various duties, including patrol, investigations, traffic, records, and administration. The department employs staff who are represented by the Metropolitan Alliance of Police Locals 78 and 183 labor unions. The results of the 2024 Annual Community Survey showed that **nearly 89% of respondents rated overall police services as "Excellent" or "Good"**, reflecting the department's effectiveness in maintaining community safety.

The Public Works Department in Algonquin is divided into four main divisions: Administration, General Services, Internal Services, and Utilities. Some employees within the department are represented by the International Union of Operating Engineers Local 150 labor union for labor contract negotiations. The results of the 2024 Annual Community Survey indicate that **85% of respondents rated the overall services provided by the Public Works Department as "Excellent" or "Good."**

Fire protection services for village residents are provided by separate taxing districts based on location, including Algonquin-Lake in the Hills, Carpentersville and Countryside, and Huntley.



The Algonquin Advantage

Algonquin’s Randall Road corridor continues to thrive as a regional shopping destination, maintaining a commercial vacancy rate of less than 5% across more than 4 million square feet of retail space. Beyond retail, the Village is also seeing strong momentum in industrial development. The 1.5 million square-foot Algonquin Corporate Campus at Randall Road and Longmeadow Parkway is home to tenants such as LX Hausys, Direct Selery Fulfillment, Endries International, and Werner. NorthPoint Development is slated to begin construction on its third and fourth buildings within the campus in 2025. Additional commercial activity is planned for the year, including the openings of Fresh Market, First Watch, Twin Peaks, and Mr. Kimchi.

Residential development is also accelerating. National homebuilders including D.R. Horton, Cal-Atlantic (Lennar), and Pulte Homes are delivering more than 700 new single-family homes and 150 townhomes. The Algonquin Meadows subdivision will begin home sales in 2025, while buildout is expected to conclude for Westview Crossing, Trails of Woods Creek, and Grand Reserve during the same year.

With a strong focus on quality development and streamlined approval processes, Algonquin continues to distinguish itself in the Chicagoland region. These efforts are enhancing quality of life for residents and making the community an attractive destination for continued investment and growth.



Village of Algonquin, Illinois

Major Employers in Algonquin

Employer	Employees
School District Number 300	466
Jewel-Osco	270
Walmart	230
Village of Algonquin	214
LifeTime Fitness.....	180
School District Number 158	166
Meijer.....	157
Home Depot.....	150
Kenmode Tool and Engineering, Inc	150
Target	120

Source: Village of Algonquin: Annual Comprehensive Financial Report, 2022 – 2023

Composition of Jobs in Algonquin by Industry

Sector	Job Share
Retail Trade	34%
Accommodations and Food Services	21%
Health Care and Social Assistance	10%
Manufacturing.....	5%
Other Services (excluding Public Administration).....	4%
Transportation and Warehousing	4%
Professional, Scientific, and Technical Services	3%
Construction.....	3%
Wholesale Trade	3%
Other trades not listing	8%

Source: United States Census Bureau: On the Map, 2022

Unemployment Rates in Algonquin

Locale	Rate
Algonquin	3.7%
Kane County	5.1%
McHenry County	3.7%
Illinois	4.8%
United States.....	3.7%

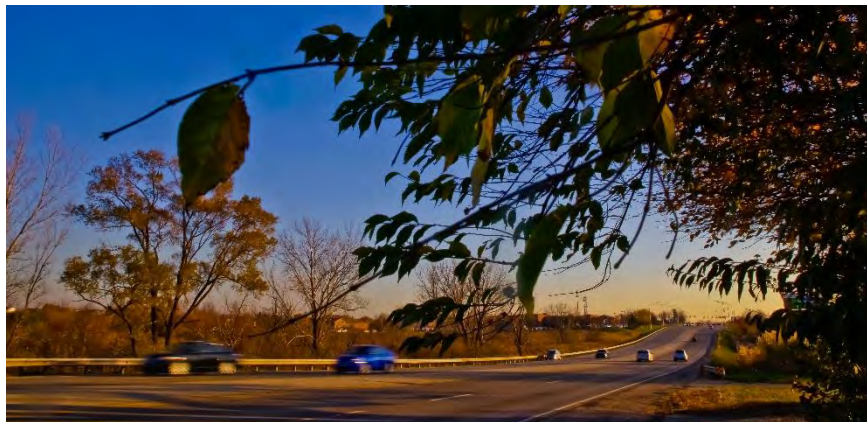
Sources: United States Bureau of Labor Statistics, Illinois Department of Employment Security, 2023

Connected Convenience

Algonquin is a community that is well-connected to the greater Chicago and Rockford regions. The Jane Addams Tollway (Interstate 90) provides easy access to both areas and is located within miles of the village. Residents and visitors can quickly travel up to 60 miles within the region via major roadways and state highways, taking no more than 30 minutes.

Algonquin has comprehensive transportation options for commuters, including both commuter rail and bus services. The Union Pacific Northwest and Milwaukee District West lines provide convenient access to Chicago, with stops in nearby communities such as Crystal Lake, Cary, Fox River Grove, Barrington, and Elgin. Pace bus services also provide commuter connectivity along the Randall Road corridor and offer access to Metra commuter rail services in Crystal Lake and Elgin. Nearly 13% of Algonquin’s commuters utilize public transit services.

In addition to its comprehensive road and rail transportation network, Algonquin is also located within an hour of two international airports: Chicago O’Hare (30 minutes away) and Rockford International (1 hour away). The Lake in the Hills Airport, located just north of the village, primarily serves small aircraft as a reliever airport for O’Hare. These transportation options ensure that Algonquin residents and visitors have easy access to both regional and international destinations.



Education

The education system in Algonquin is comprised of two separate school districts: Community Unit District 300 and Consolidated District 158. These districts serve different areas of the village, as well as the neighboring communities of Huntley and Lake in the Hills. In addition to public school options, the village also offers private education through St. Margaret Mary Catholic School.

Public Schools Serving the Algonquin Community

Elementary Schools	Middle Schools	High Schools
Algonquin Lakes	Algonquin	Dundee-Crown
Conley	Heinemann	Huntley
Eastview	Westfield	Jacobs
Liberty		
Lincoln Prairie		
Mackeben		
Neubert		
Westfield Community		

Algonquin is also situated near two community colleges, McHenry County College and Elgin Community College. These institutions offer a wide range of courses and vocational training that cater to students. The proximity of these colleges to Algonquin makes it easier for residents to access quality education without having to commute long distances.

Educational Attainment of Algonquin Residents

Attainment Level	Percentage
High school graduate or higher.....	95%
Bachelor’s degree or higher.....	44%

Source: United States Census Bureau: American Community Survey, 2018 – 2022

Public libraries are an essential resource for communities. The Algonquin Area Public Library District, along with other neighboring library districts, provides residents with library facilities. These libraries offer a vast collection of books, online resources, workshops, and other educational materials that support learning and personal growth.

Budgeting Philosophies

The budget process is an essential procedure that requires a substantial amount of staff time and dedication. It serves many important purposes, including the following:

- The budget process allows staff and elected officials the opportunity to scrutinize and evaluate existing processes and weigh alternatives for increased efficiencies and effectiveness.
- It is an opportunity to compare the actions of the Village to the plans and goals that are guiding the Village.
- Through the budget process, staff confirms that all legal and statutory requirements are being met.
- The budget process is a means for elected officials and staff to set the course of action for the future operations of the Village.

Budgeting Philosophies

Constraint Budgeting: We continued to follow a constraint budgeting process for the FY 24/25 budget. In 2002, in response to fiscal challenges, such as a struggling economy, increasing liability and medical insurance costs, union contract obligations, and other financial barriers, and increasing demand for municipal services, the Village of Algonquin followed a new method for budgeting, which was originally adopted for FY 03/04. This method was modeled after a budget process outlined in a May 2002 article on “*constraint budgeting*” that appeared in the International City/County Management Association (ICMA)’s Public Management magazine.

The constraint budgeting methodology allows department heads to know in advance their bottom-line budget amount. This gives them the flexibility to prioritize their needs, with items that were cut or postponed placed on their enhanced budget request. We feel that, in the words of the ICMA article authors MacReynold and Fuhrer, “the system is simple,

promotes fiscally responsible behavior, and is an effective aid in the decision-making process.”

Guiding Principles: The main tenets that guide the Village and its operations are crystallized in the Guiding Principles, core standards that serve as the guideposts for decision-making in the Village of Algonquin:

- Customer Service;
- Economic Development;
- Infrastructure;
- Fiscal Management;
- Public Safety; and
- Conservation.

The Guiding Principles were formulated based on several informal planning processes that occur regularly in the Village on an on-going basis, such as at Board meetings, staff brainstorm sessions, focus groups, and so on. The Guiding Principles are outlined in further detail in a separate document in this budget.

Preparation for Government Finance Officers Association Budget Awards Program: Each year, the budget team sets out to improve a specific section of the budget document, often to respond to recommendations made by GFOA reviewers as well as to changes in the financial industry and best practices.

The Village was originally awarded GFOA’s Distinguished Budget Presentation Award for the FY 04/05 budget, and has been honored to receive this distinction each fiscal year since 2006. The requirements of the award program are significant, requiring additional input from department heads and the Budget Team. Adding information to our budget as required by GFOA also enriches it as a communications tool with elected officials and residents.

The Budget Team – Participants, Roles & Responsibilities

The Budget Team consists of the following Village staff members:

- Budget Officer, or Village Manager
- Deputy Village Manager/Chief Financial Officer
- Deputy Chief Financial Officer
- Assistant to the Village Manager

Department Heads, Village Board, and Village residents also play crucial roles in the budgeting process. Department Heads are responsible for evaluating the needs of their department/divisions, soliciting input from staff, and compiling those needs and priorities into a cohesive and straightforward budget request. The Village Board is critical in evaluating the budget as proposed by the Budget Officer, asking questions, and, eventually, approving the budget. Residents and their needs are, of course, the driving force behind the budget process. In addition, residents have opportunities to view the budget proposal and attend the Committee meetings, Board meetings, and public hearings when the budget is addressed.

Budget Development Timeline

The timing of the budget process is critical, for two reasons. One, we operate under the system of “constraint budgeting,” which requires more up-front work, as described below; second, we continue to alter and enhance the budget document in preparation for submittal to the Government Finance Officers Association’s (GFOA) Distinguished Budget Awards Program.

The timeline that we adhered to in preparing our budget is as follows. A summary of the budget calendar in table format appears on the page following the listed timeline.

August to October 2024

- Initial Budget Meetings – Budget Officer and Assistant Village Manager: These preparatory meetings took place from August to October 2024, in order to assess the budget process, consider altering it to meet the Village’s financial situation as well as current economic conditions, and determine a method for implementing the budget process.

November 2024

- Preliminary Revenue Analysis: As a part of the constraint budgeting philosophy, the Assistant Village Manager established revenue estimates for the General Fund in advance of distributing the worksheets to the Department Heads. Once the revenues were calculated, bottom line, constraint budget figures were established for each division’s budget. This step in the process was completed in November 2024. Through much dialogue, several budget parameters were set to guide staff through the budget process; guidelines were developed to assist Department Heads in defining realistic budgets.
- Redistribution Account Submittal and Review and Entering Fixed Costs: Prior to releasing the General Fund budget worksheets for completion, any and all redistribution accounts were budgeted and dispersed to the individual budgets. This allowed Department Heads to be aware of upfront costs before they determined the rest of their request. Redistribution accounts include those for building supplies and maintenance, grounds maintenance, and vehicle and equipment maintenance. In addition, the Comptroller projected personnel costs, and those figures were entered into the worksheets. All other fixed costs (human resources training, most transfers, audit costs, and so forth) were entered up front as well. This step of the process took place in November 2024.
- Capital Improvement Plan Review: The Public Works Director reviewed and evaluated the Capital Improvement Plans, which include Streets, Water and Sewer, and Parks.

- Budget Worksheets Distributed to Department Heads: Once the fixed costs had been added to each division's budget, the worksheets were distributed to Department Heads for review and completion.

January 2025

- Review of the Algonquin Community Survey: The survey was presented to Department Heads and the Village Board in January to evaluate resident perceptions on quality-of-life factors as well as the quality/importance of Village services to help focus and prioritize resource allocation.
- Performance Management Reports: Departments submit their annual key performance indicators for calendar year 2024 to further define objectives and strategies of the upcoming fiscal year. The Village Manager's Office provides further performance metrics to facilitate data-driven decision making in the budget process.
- Budget Submissions by Department Heads: Throughout December and January, Department Heads analyzed and prioritized the needs for their division, and budgeted those necessary items and costs into their budget requests. They submitted their budget proposals over a staggered schedule throughout January 2025.
- Review of Submittals and Budget Meetings: The Budget Team met with each Department Head to review budget proposals. Adjustments were made, as necessary, to ensure a balanced budget (in the case of the General Fund), and that the goals and priorities of the Village Board and staff were being met through the budget. These meetings took place throughout January and February 2025.

February to March 2025

- Board Review: The Committee of the Whole met on February 4, 2025, to review the Capital Funds (MFT, Street Improvement, Park, and Water and Sewer Improvement and Construction Funds).

- Board Review: The Committee of the Whole met on February 18, 2025, to review the Enterprise Funds (Water and Sewer Operating, Cemetery, and Swimming Pool funds) and the Building Services and Vehicle Maintenance Service Funds.
- Board Review: On March 11, 2025, the Committee of the Whole met to review the General Fund and the remaining ("Other") funds.
- Public Hearing: A public hearing was held on March 18, 2025, to allow for citizen comment on the budget document. No comments were received.

April 2025

- Official Adoption by the Village Board: The Village Board officially adopted the Fiscal Year 2025-2026 budget on April 15, 2025.
- Printing and Distribution of the Budget Document: The budget document was compiled, printed, and distributed in late April 2025. In addition, budget documents were filed with the Kane and McHenry County Clerks.
- Finalization of Capital Improvement Plans: Public Works finalizes the Capital Improvement Plans based on available funding and discussions held throughout the budget process and prepares necessary bid documents.

May 2025

- Submittal to GFOA: The budget will be submitted to the Government Finance Officers Association for their consideration as part of GFOA's Distinguished Budget Awards program.
- Implementation: Throughout the May 1, 2025 to April 30, 2026 fiscal year, Village staff will focus on implementation of the budget. The Village Manager, Assistant Village Manager, and Department Heads all work together to ensure sound financial practices and consistent adherence to the budget.










Budget Development (Tasks, Assigned Staff, and Schedule)

Task	Assigned Staff	2024					2025						
		August	September	October	November	December	January	February	March	April	May	June	July
Public Input													
Initial Budget Meetings	Budget Team												
Preliminary Revenue Analysis	DVM												
Redistribution Account Submittal	Public Works, DVM												
Review and Enter Fixed Costs	DVM												
Capital Improvement Plan Development and Review	Public Works, Budget Team												
Budget Worksheets Distributed	DVM												
Budget Proposals Due	DH, DVM												
Performance Management Reports Due	DH, DVM												
Presentation of the Algonquin Community Survey	DH, DVM, COTW												
Review of Submittals	DH, Budget Team												
Presentation of Budgets to Elected Officials/Public	BO, DVM, COTW												
Budget Public Hearing	BO, DVM, COTW												
Budget Adopted by Village Board	VB												
Finalization of Capital Improvement Plans	Public Works, BO, DVM												
Filing of Budgets with Counties	DVM												
Printing of Budget Documents	DVM												
Budget Implementation Begins	Budget Team, DH, VB												
Submittal of Budget to GFOA	DVM												
Review GFOA Comments and begin FY 25/26 Budget	Budget Team												

BO = Budget Officer/Village Manager; DVM = Deputy Village Manager; COTW = Committee of the Whole; DH = Department Heads; VB = Village Board

Formal citizen input is scheduled for January through budget approval in April. However, we welcome citizen input on the budget at any time throughout the year which may be done online at www.algonquin.org/contactus.

Personnel Summary

	FY 20/21	FY 21/22	FY 22/23	FY 23/24	FY 24/25	FY 25/26	Change	Trend
General Services Administration								
Full-Time Equivalent Positions	18.00	17.50	19.50	18.50	19.00	19.00	0.00	
Full-Time Employees	16	16	17	16	17	17	0	
Part-Time Employees	4	3	5	5	4	4	0	
Police								
Full-Time Equivalent Positions	56.00	56.00	58.00	57.00	57.00	57.00	0.00	
Full-Time Employees	55	55	57	56	56	56	0	
Part-Time Employees	3	4	4	4	4	4	0	
Community Development¹								
Full-Time Equivalent Positions	10.50	8.50	11.25	9.75	10.00	9.00	(1.00)	
Full-Time Employees	8	6	9	9	9	8	(1)	
Part-Time Employees	5	5	5	2	2	2	0	
Public Works Administration²								
Full-Time Equivalent Positions	4.00	3.00	3.00	6.00	8.00	8.25	0.25	
Full-Time Employees	3	3	3	6	8	8	0	
Part-Time Employees	2	0	0	0	0	1	1	
Public Works General Services³								
Full-Time Equivalent Positions	23.50	24.00	24.00	24.00	23.25	23.25	0.00	
Full-Time Employees	21	21	21	21	21	21	0	
Part-Time Employees	10	12	11	11	9	9	0	
Public Works Water and Sewer Utilities								
Full-Time Equivalent Positions	19.50	19.50	19.50	19.50	20.50	20.50	0.00	
Full-Time Employees	19	19	19	19	20	20	0	
Part-Time Employees	2	2	2	2	2	2	0	
Public Works Internal Services								
Full-Time Equivalent Positions	8.75	8.75	8.75	8.00	9.00	9.00	0.00	
Full-Time Employees	8	8	8	8	9	9	0	
Part-Time Employees	2	2	2	0	0	0	0	
Swimming Pool⁴								
Full-Time Equivalent Positions	4.25	3.50	4.50	4.50	4.50	4.50	0.00	
Part-Time Employees	29	25	25	25	30	35	5	
Full-Time Employee Subtotal	130	128	134	135	140	139	(1)	
Part-Time Employee Subtotal	57	53	54	49	51	57	6	
TOTAL EMPLOYEE HEADCOUNT	187	181	188	184	191	196	5	
TOTAL FULL-TIME EQUIVALENT EMPLOYEES	144.50	140.75	148.50	147.25	151.25	150.50	(0.75)	

Personnel Summary

Notes:

1 - One (1) vacant Deputy Community Development Director position will not be filled this year.

2 - One (1) Intern position will be added this year.

3 - One (1) Maintenance Worker II position is budgeted in Public Works General Services and assigned to Public Works Water and Sewer Utilities which is primarily assigned to stormwater maintenance.

4 - Five (5) additional seasonal employees will be hired this year, however, FTE will remain unchanged.

Fund Balance Projections

	* Projected Fund Balance at 05/01/24	FY 24/25 Revenues	FY 24/25 Expenditures	Projected Fund Balance at 04/30/25
General Fund	22,295,560	28,455,800	31,037,500	19,713,860
Cemetery Fund	514,760	189,300	189,300	514,760
Motor Fuel Fund	1,532,980	1,380,000	2,100,000	812,980
Street Improvement Fund	29,963,085	6,000,000	11,562,980	24,400,105
Swimming Pool Fund	1,630	375,700	375,700	1,630
Park Fund	3,385,515	4,270,000	3,333,120	4,322,395
W & S Operating Fund	71,859,380	15,340,000	15,340,000	71,859,380
W & S Improvement & Construction Fund	9,650,190	5,019,150	9,480,000	5,189,340
Development Fund	479,520	110,000	131,000	458,520
Village Construction Fund	56,785	16,000	-	72,785
Natural Area Drainage	1,111,750	1,960,000	2,705,000	366,750
Building Services Fund	18,900	1,116,000	1,116,000	18,900
Vehicle Maint. Service Fund	12,300	1,337,400	1,337,400	12,300
Downtown TIF Fund	(30,485,765)	1,580,000	776,000	(29,681,765)
Longmeadow & Randall TIF Fund	6,920	1,151,000	1,150,000	7,920
Police Pension Fund	55,465,240	6,855,000	2,623,500	59,696,740
SSA #1 - Riverside Plaza	-	-	-	-
Debt Service Fund	-	1,710,100	1,710,600	(500)
TOTALS	165,868,750	76,865,450	84,968,100	157,766,100

*Projected Fund Balance at 05/01/25 is estimated actual

2024-2026 Summary of Estimated Financial Sources and Use

(For Budgetary Purposes Only)

	General Fund			Special Revenue, Debt Service & Capital Funds		
	2024	* 2025	* 2026	2024	* 2025	* 2026
	Actual	Budgeted	Budgeted	Actual	Budgeted	Budgeted
Financial Sources:						
Property Tax	\$ 6,585,658	\$ 6,870,000	\$ 7,180,000	1,013,654	\$ 1,200,000	\$ 2,720,000
Other Taxes	41,692	-	-	8,158,987	8,415,000	7,215,000
Licenses and Permits	1,550,769	795,000	805,000	-	-	-
Intergovernmental, Grants, Contributions	16,793,743	16,307,000	18,828,300	3,495,275	2,319,000	3,485,000
Charges for Services & Uses	233,706	209,500	238,000	120,413	141,000	143,500
Fines, Fees and Forfeitures	438,192	291,000	319,500	-	-	-
Interest	691,484	475,000	475,000	714,252	376,000	253,000
Bond Proceeds	-	-	-	-	16,250,000	-
Miscellaneous	655,676	405,000	425,000	37,786	29,200	32,200
	-	-	-	-	-	-
Total Estimated Financial Sources	\$ 26,990,920	\$ 25,352,500	\$ 28,270,800	\$ 13,540,367	\$ 28,730,200	\$ 13,848,700
Expenditures:						
General Government	\$ 6,184,073	\$ 6,198,710	\$ 6,493,400	\$ 542,903	\$ 420,000	\$ 2,007,000
Public Safety	11,422,540	12,110,600	12,567,000	-	-	-
Public Works	643,692	828,400	864,100	-	-	-
General Services Public Works	3,620,925	4,254,201	6,036,700	4,407,703	7,248,000	6,286,500
Debt Service	23,347	22,000	21,700	-	-	1,710,100
Water & Sewer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Capital Outlay	1,601,860	2,108,530	1,871,300	14,644,711	33,876,000	12,275,000
Total Budget:	\$ 23,496,437	\$ 25,522,441	\$ 27,854,200	\$ 19,595,317	\$ 41,544,000	\$ 22,278,600
Excess of revenues or (expenditures)	3,494,483	(169,941)	416,600	(6,054,950)	(12,813,800)	(8,429,900)
Transfers In/Out	(5,473,346)	(2,898,500)	(3,138,300)	5,473,346	2,898,500	3,138,300
Other Financing Sources	247,565	75,000	140,000	-	-	-
Capital Contributions	-	-	-	-	-	-
Net Increase (Decrease) in Fund Balance	(1,731,298)	(2,993,441)	(2,581,700)	(581,604)	(9,915,300)	(5,291,600)
Fund Balance - May 1	\$ 19,942,032	\$ 18,210,734	\$ 15,217,293	\$ 6,847,896	\$ 6,266,292	\$ (3,649,008)
Fund Balance - April 30	\$ 18,210,734	\$ 15,217,293	\$ 12,635,593	\$ 6,266,292	\$ (3,649,008)	\$ (8,940,608)

* The Fund Balance was determined by using budgeted figures for 2025 and 2026
Village of Algonquin, Illinois

2024-2026 Summary of Estimated Financial Sources and Use

(For Budgetary Purposes Only)

	Water & Sewer Funds			Internal Service & Fiduciary Funds		
	2024 Actual	* 2025 Budgeted	* 2026 Budgeted	2024 Actual	* 2025 Budgeted	* 2025 Budgeted
Financial Sources:						
Property Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Tax	-	-	-	-	-	-
Other Taxes	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-
Intergovernmental, Grants, Contributions	4,270	14,000	40,000	2,802,812	2,840,000	2,835,000
Charges for Services & Uses	17,288,015	15,110,000	16,005,000	2,209,445	2,436,700	2,453,400
Fines, Fees and Forfeitures	153,862	106,000	134,000	-	-	-
Interest	1,046,947	580,000	796,000	4,308,664	3,230,000	4,020,000
Miscellaneous	197,418	140,000	140,000	450	-	-
Total Estimated Financial Sources	\$ 18,690,512	\$ 15,950,000	\$ 17,115,000	\$ 9,321,371	\$ 8,506,700	\$ 9,308,400
Expenditures:						
General Government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public Safety	-	-	-	1,856,836	1,999,202	2,623,500
Public Works	-	-	-	2,209,788	2,436,700	2,453,400
Debt Service	2,435,968	2,453,600	1,598,950	-	-	-
Water & Sewer	13,569,108	12,132,600	13,381,900	-	-	-
Miscellaneous	-	-	-	-	-	-
Capital Outlay	4,397,175	8,147,500	6,595,000	-	-	-
Total Budget:	\$ 20,402,251	\$ 22,733,700	\$ 21,575,850	\$ 4,066,624	\$ 4,435,902	\$ 5,076,900
Excess of revenues or (expenditures)	(1,711,739)	(6,783,700)	(4,460,850)	5,254,747	4,070,798	4,231,500
Transfers In/Out	-	-	-	-	-	-
Financing Sources	-	-	-	-	-	-
Capital Contributions	1,677,164	-	-	-	-	-
Net Increase (Decrease) in Fund Balance	(34,575)	(6,783,700)	(4,460,850)	5,254,747	4,070,798	4,231,500
Fund Balance - May 1	\$ 73,029,475	\$ 72,994,900	\$ 66,211,200	\$ 44,149,391	\$ 49,404,138	\$ 53,474,936
Fund Balance - April 30	\$ 72,994,900	\$ 66,211,200	\$ 61,750,350	\$ 49,404,138	\$ 53,474,936	\$ 57,706,436

* The Fund Balance was determined by using budgeted figures for 2024 and 2025

2024-2026 Summary of Estimated Financial Sources and Use

(For Budgetary Purposes Only)

	2024 Actual	* 2025 Budgeted	* 2026 Budgeted
Financial Sources:			
Property Tax	\$ 7,599,312	\$ 8,070,000	\$ 9,900,000
Other Taxes	8,200,679	8,415,000	7,215,000
Licenses and Permits	1,550,769	795,000	805,000
Intergovernmental, Grants, Contributions	23,096,100	21,480,000	25,188,300
Charges for Services & Uses	19,851,579	17,897,200	18,839,900
Fines, Fees and Forfeitures	592,054	397,000	453,500
Interest	6,761,347	4,661,000	5,544,000
Bond Proceeds	-	-	-
Miscellaneous	891,330	574,200	597,200
Total Estimated Financial Sources	\$ 68,543,170	\$ 62,289,400	\$ 68,542,900
Expenditures:			
General Government	\$ 6,726,976	\$ 6,618,710	\$ 8,500,400
Public Safety	13,279,376	14,109,802	15,190,500
Public Works	2,853,480	3,265,100	3,317,500
Streets Department	8,028,628	11,502,201	12,323,200
Debt Service	2,459,315	2,475,600	3,330,750
Water & Sewer	13,569,108	12,132,600	13,381,900
Miscellaneous	-	-	-
Capital Outlay	20,643,746	44,132,030	20,741,300
Total Budget:	\$ 67,560,629	\$ 94,236,043	\$ 76,785,550
Excess of revenues or (expenditures)	982,541	(31,946,643)	(8,242,650)
Transfers In/Out	-	-	-
Financing Sources	247,565	75,000	140,000
Capital Contributions	1,677,164	-	-
Net Increase (Decrease) in Fund Balance	2,907,270	(31,871,643)	(8,242,650)
Fund Balance - May 1	\$ 143,968,794	\$ 146,876,064	\$ 131,254,421
Fund Balance - April 30	\$ 146,876,064	\$ 115,004,421	\$ 123,011,771

* The Fund Balance was determined by using budgeted figures for 2024 and 2025

Budgeted Revenues – All Funds

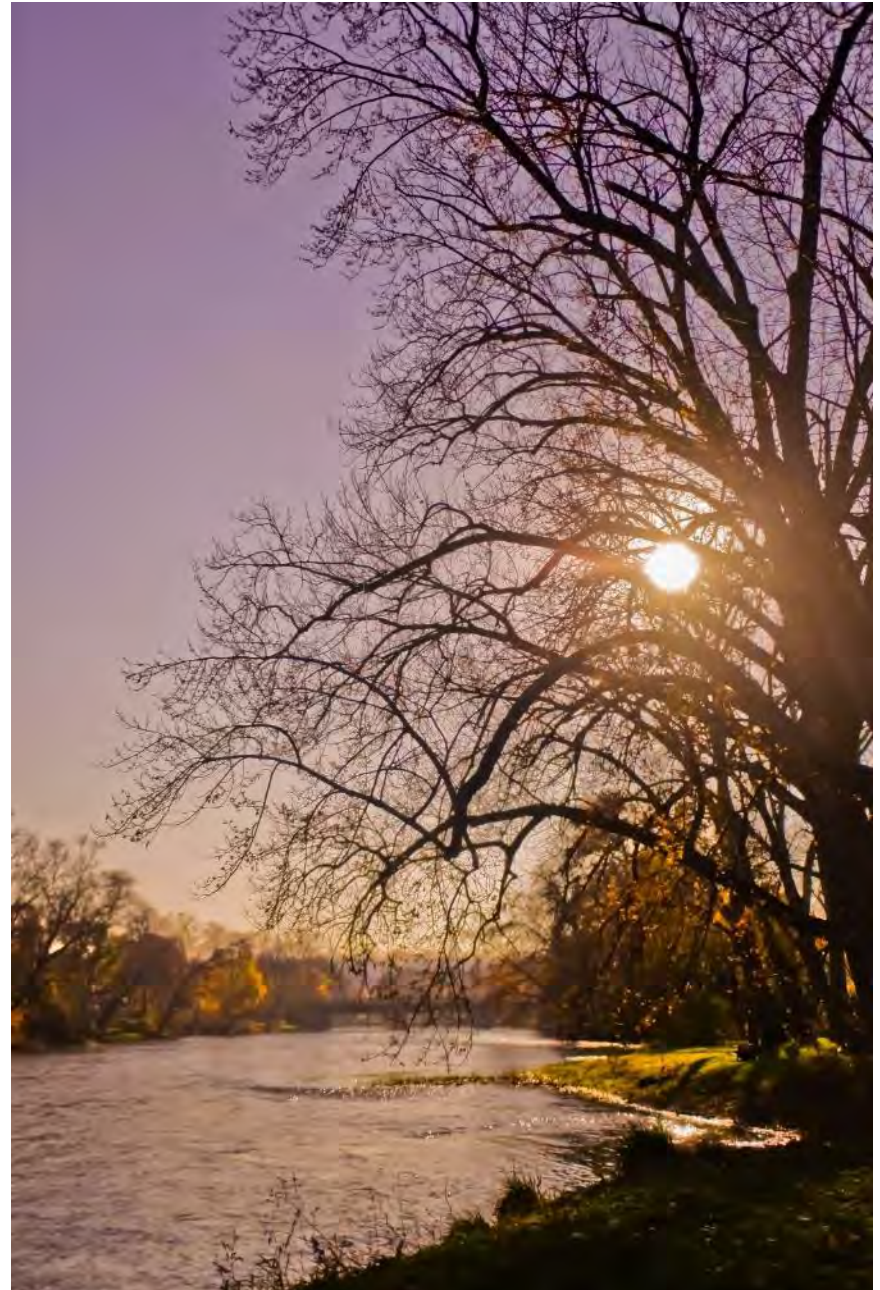
The projected budget for all funds in the upcoming fiscal year totals \$76,865,450, representing an 11% decrease from the prior year. This reduction is primarily due to the prior year's issuance of general obligation bonds for capital improvement projects throughout the Village. Modest growth across various funds, including the General Fund, is still anticipated.

General Fund revenues are expected to increase slightly this year, mainly due to higher sales and income tax collections. Although revenue from franchise and telecommunications fees is going down, new laws that apply sales tax to online purchases, along with higher prices for goods and better employment levels, are helping bring in more money. In addition, the General Fund will now receive a portion of the Village's home rule sales tax to help cover maintenance costs that were previously funded through the Motor Fuel Tax Fund. This marks a shift from past years, when sales tax revenue declined and overall funding was lower.

The Water & Sewer Operating Fund is expected to see a small increase in revenue compared to last year's budget. This is mainly due to ongoing water and sewer rate increases needed to support the system's upkeep. In recent years, the fund has also received one-time grants that helped boost revenues. While some income sources are slightly down, the fund's overall financial outlook remains steady.

Common Assumptions

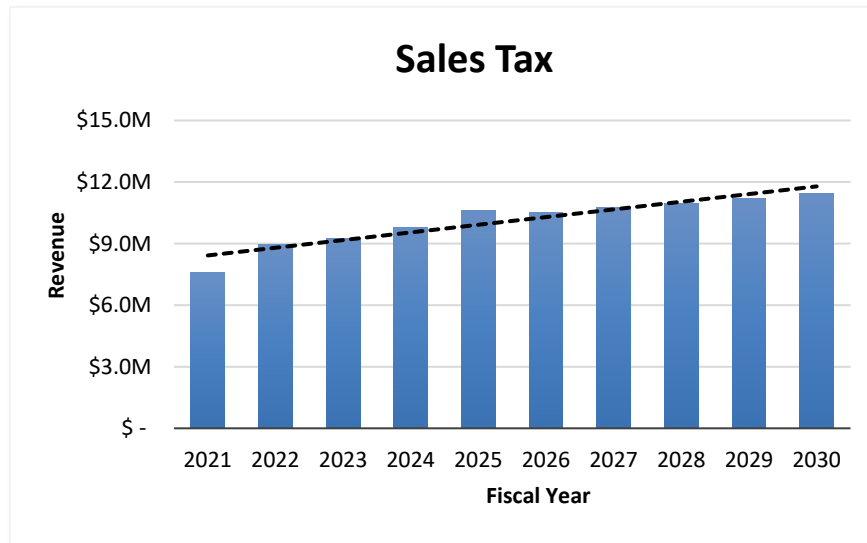
1. Interest Income Rate – 4.25% to 4.50% in the state investment pool and operating accounts;
2. Cash basis of accounting is used for budget purposes;
3. And, trend analysis with historical information is used to project the budget unless another method is indicated.



General Fund

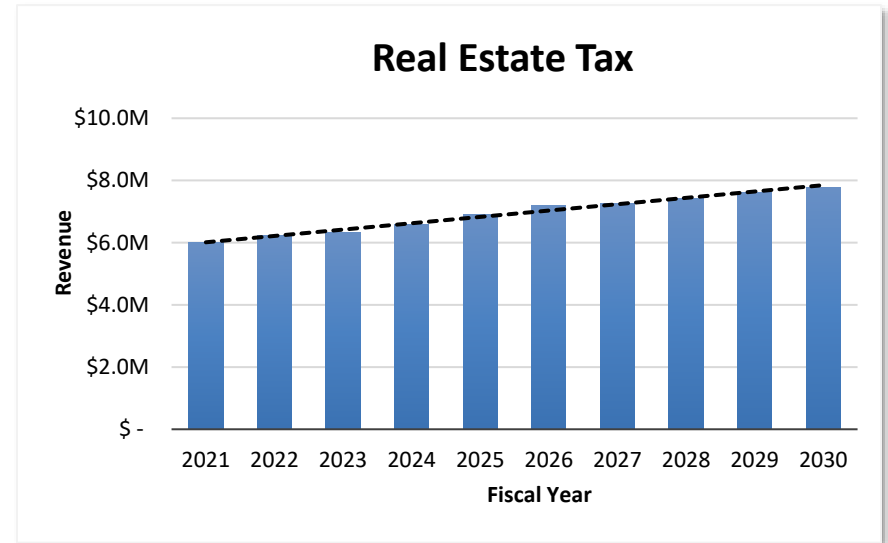
1. Sales Tax

The budget expects the State of Illinois to continue sending the Village its 1% share of sales tax on time, based on where sales happen. Retail sales in Algonquin have stayed steady, and updates to how online sales tax is collected have helped increase revenue. This year's sales tax budget is \$10,500,000—about 7% more than the actual amount from FY 23/24 and 11% more than the FY 24/25 projection. Algonquin continues to draw shoppers from outside the Village, helping sales tax revenue grow. That growth is expected to continue in the coming years.



2. Real Estate Tax

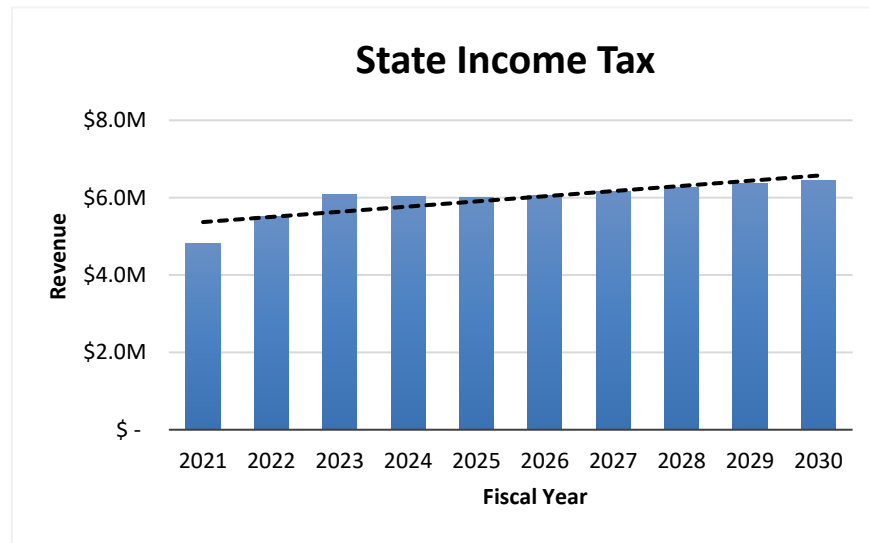
The current year budget for real estate taxes in the General Fund is \$7,180,000, reflecting a 5% increase over the FY 24/25 projection. The Village slightly raised the property tax levy for 2024, payable in 2025, to account for new development. Equalized Assessed Valuation (EAV) is expected to rise, and with the added growth, the Village's overall property tax rate is likely to decrease. Since achieving home rule status in 2003, the Village is not subject to the Illinois Property Tax Limitation Act, which means its tax extensions are not capped.



General Fund Revenues

3. State Income Tax

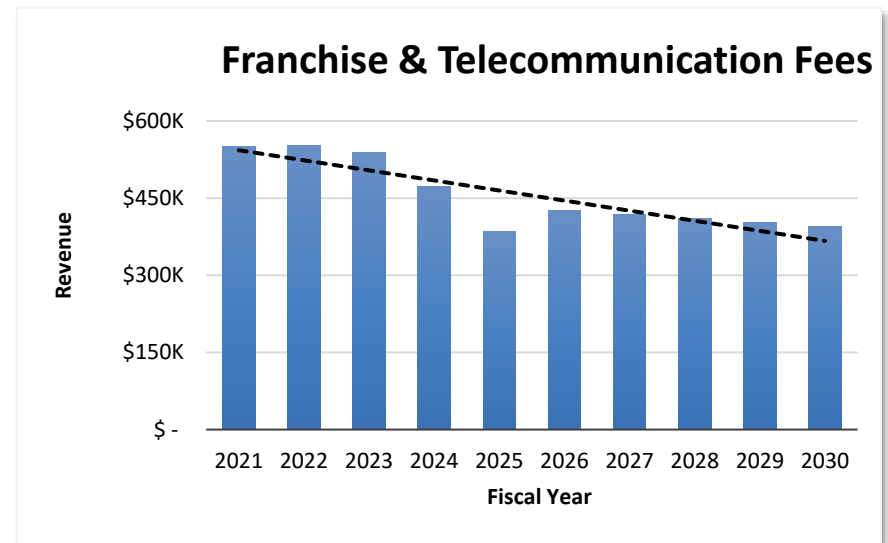
The State of Illinois shares a portion of State Income Tax and Use Tax revenues with local governments, based on population. This year's budget includes \$6,050,000 from these taxes, spread over twelve monthly payments. The total is the same as the FY 24/25 projection and slightly lower than the FY 23/24 actual. The amount is based on per-person estimates provided by the Illinois Municipal League (IML), using the Village's current population of 29,700 and internal staff forecasts.



4. Cable Franchise & Telecommunication Fees

Video Television Franchise Fees are based on 5% of the gross revenues collected by the local cable service provider and new video service provider. For the current year, Cable Franchise Fees are budgeted at \$425,000 reflecting historical receipts. That amount is 11% less than the FY 24/25 projection and 10% less than the FY 23/24 actual.

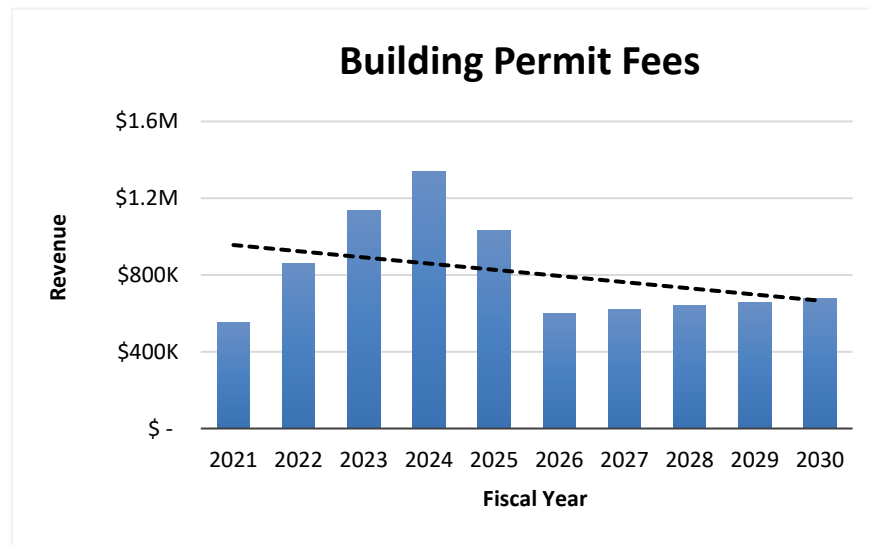
Telecommunication Fees that were previously budgeted in the General Fund have been assigned to the Park Improvement Fund beginning in FY 24/25 to further support the long-term needs of that fund.



General Fund Revenues

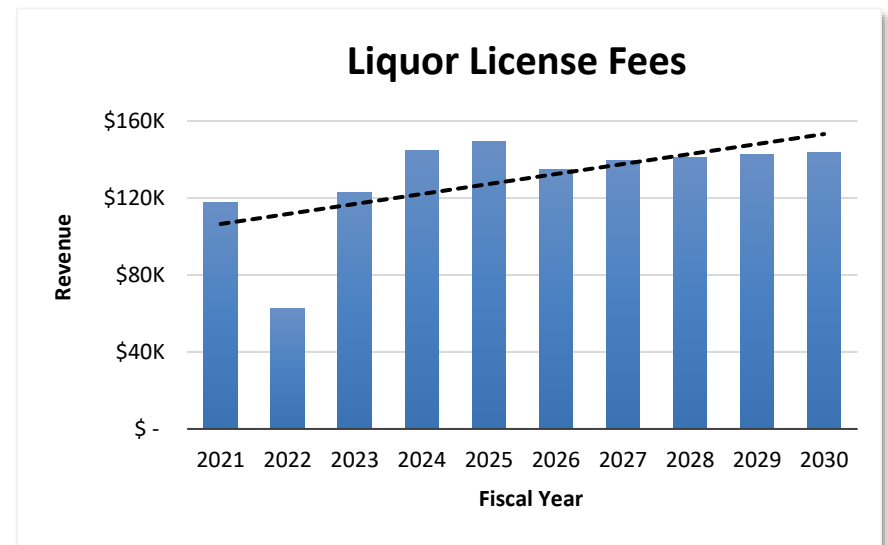
5. Building Permit Fees

Permit fees for the current year are budgeted at \$600,000, covering permits for residential and commercial construction and maintenance. This is unchanged from the FY 24/25 projection, as the budget is based on multi-year averages and does not include any large developments like Trails of Woods Creek, NorthPoint Development, Enclave Development, Grand Reserve, Algonquin Meadows, or Westview Crossing. Overall, building permit revenue is expected to remain steady in the long term.



6. Liquor License Fees

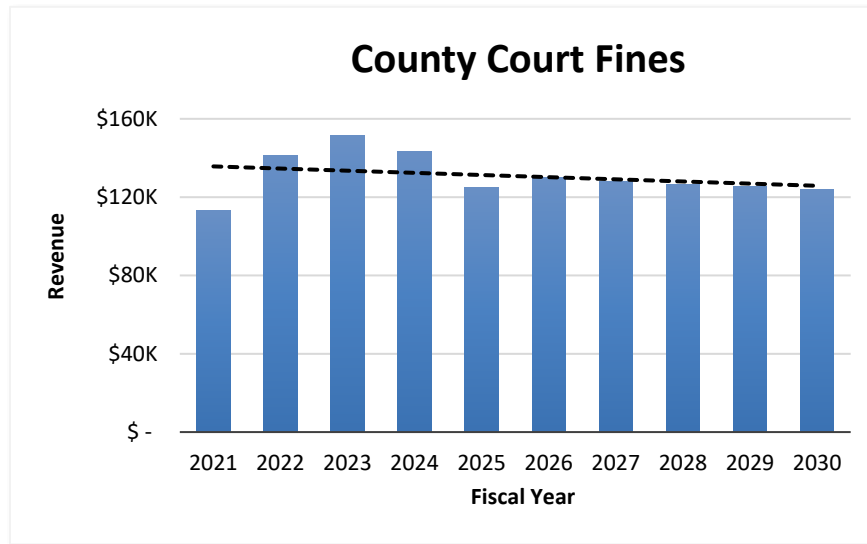
The current year budget for liquor license revenue is \$135,000, based on the approved fee schedule and fees for changes in ownership. This amount is 7% lower than the actual revenue in FY 23/24, but 8% higher than the FY 24/25 projection. Revenue includes both license renewals and ownership transfers. In FY 21/22, the Village introduced the Liquor License Fee Reduction Program to support businesses after temporary closures, which led to lower revenues that year.



General Fund Revenues

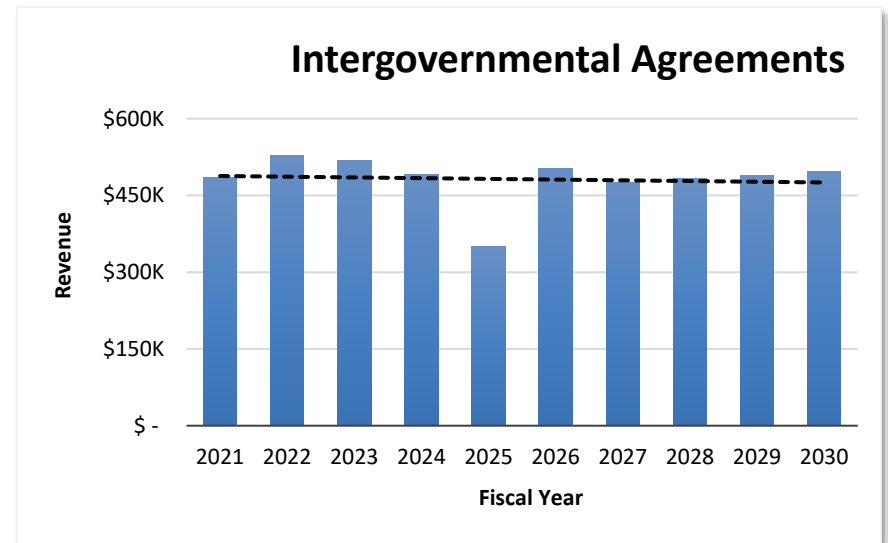
7. Court Fines

Court fines are collected by McHenry County and sent to the Village based on tickets issued by Village staff. This year's budget includes \$130,000 in court fine revenue, which is 9% lower than the FY 23/24 actual, but 5% higher than the FY 24/25 projection.



8. Intergovernmental Agreements

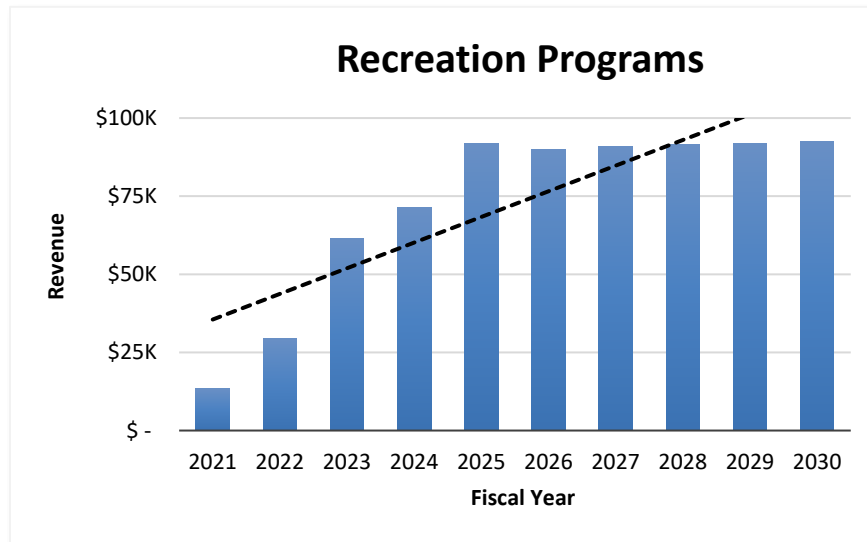
This line item covers payments from other local government units based on agreements for police officer assignments and sharing of staff duties. It includes funding for liaison officers assigned to School Districts 300 and 158, as well as an officer on the North Central Narcotics Task Force. Other budget items include fleet maintenance and fuel charges for the local fire district. The current year's budget is slightly lower than the FY 24/25 projection.



General Fund Revenues

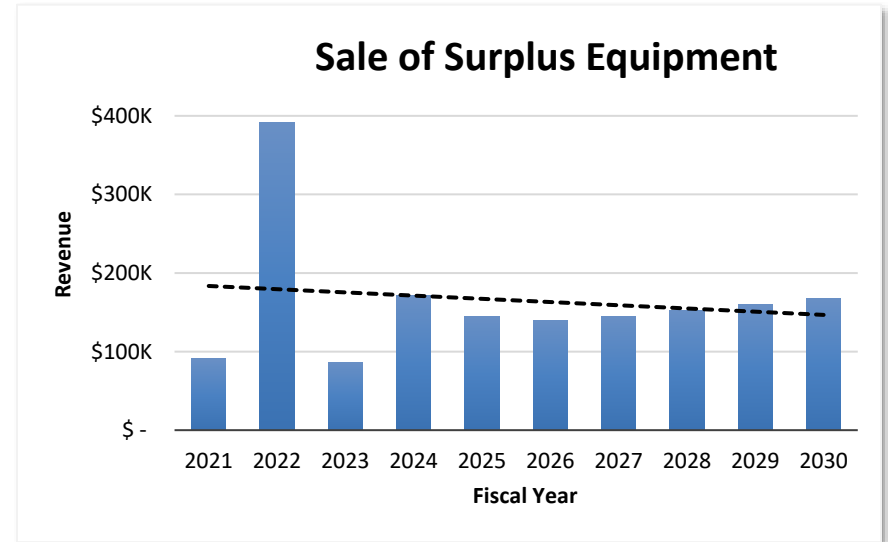
9. Recreation Programs

This line item includes revenue from recreation program registrations. The current year budget is \$90,000, matching the FY 24/25 projection. Program revenues dropped during FY 19/20 and FY 20/21 when activities were temporarily paused. Since then, revenues have slowly increased as programs have returned.



10. Sale of Surplus Equipment

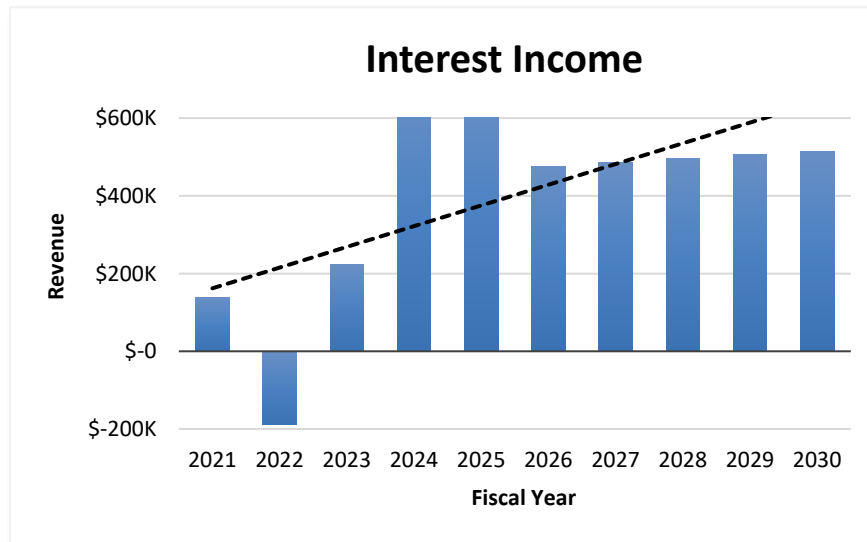
This line item includes revenue from the sale of surplus property, such as vehicles, old computer equipment, and other items approved for auction. The current year budget is \$140,000, which is 18% lower than the FY 23/24 actual but 87% higher than the FY 24/25 projection. Revenue can vary each year based on the vehicle replacement schedule. Over time, this revenue source is projected to remain stable.



General Fund Revenues

11. Interest Income

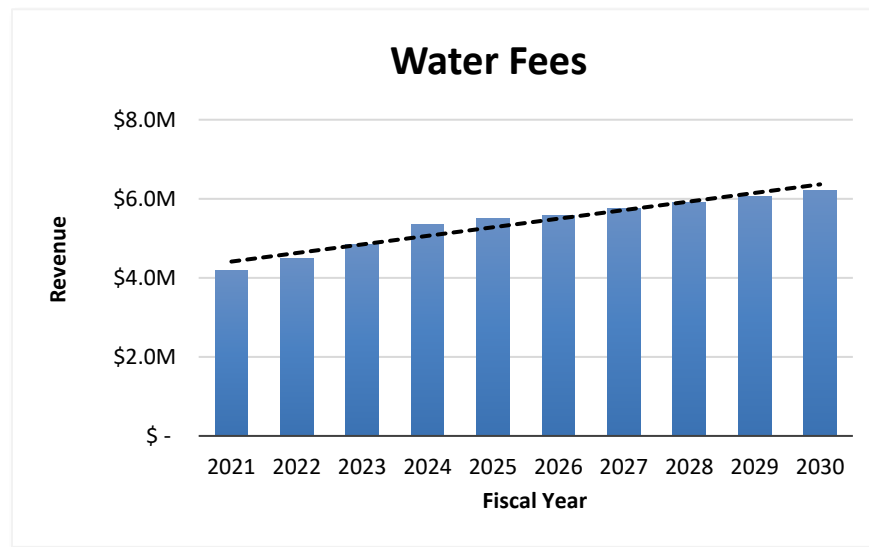
Interest income in the General Fund is budgeted at \$475,000 this year, which is lower than the FY 23/24 actual but 17% higher than the FY 24/25 projection. The Federal Funds Rate is expected to stay steady, which may slightly affect earnings from state investment pools, certificates of deposit, and other interest-bearing accounts. There is still potential for this revenue to grow through short-term fixed-income investments held to maturity and reinvested as interest rates rise.



Water and Sewer Fund

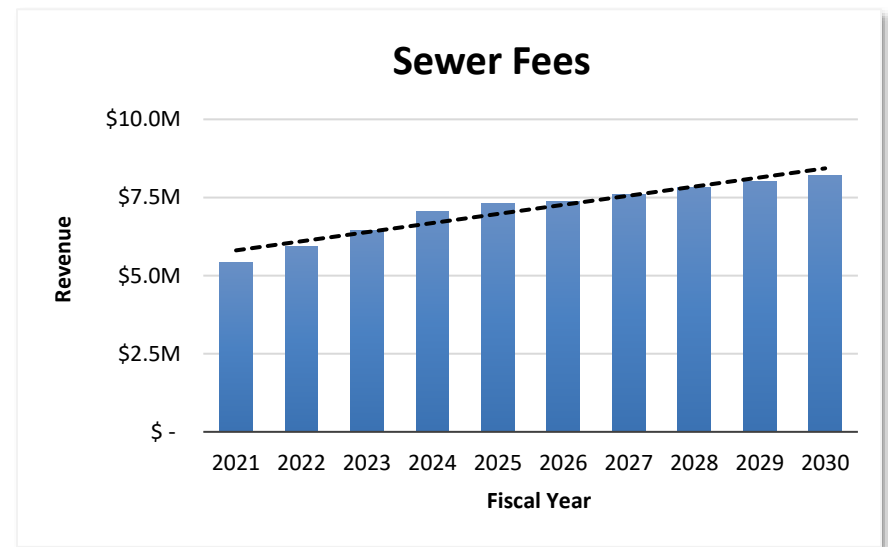
1. Water Fees

The current year budget for water revenue is \$5,585,000, which is 5% higher than the FY 23/24 actual and 6% more than the FY 24/25 projection. The increase reflects new water rates that will go into effect in November, along with projected water usage. A 2016 study helped create a long-term rate plan to support the Village's infrastructure needs. Current estimates show that planned annual rate increases will continue in the years ahead.



2. Sewer Fees

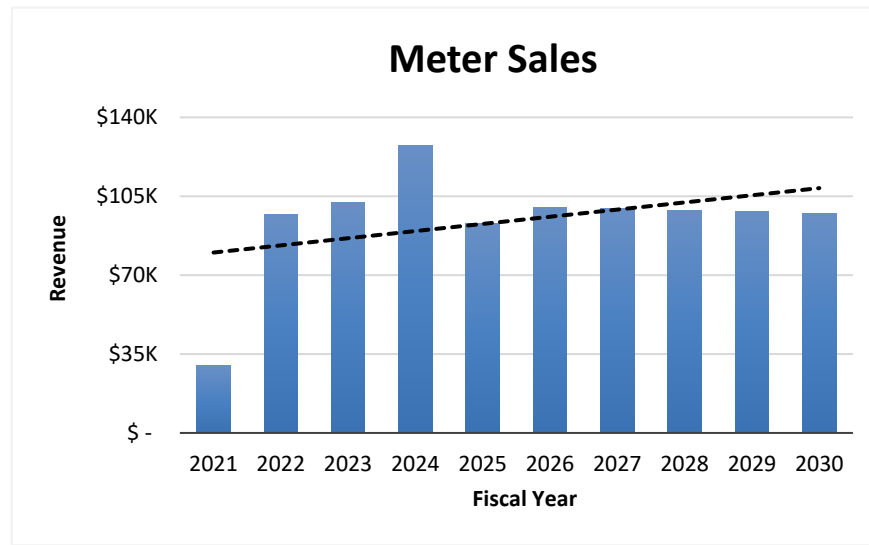
The current year budget for water and sewer revenue is \$7,385,000, reflecting a 5% increase over the FY 23/24 actual and 6% more than the FY 24/25 projection. This increase is based on new water rates scheduled to take effect in November, along with expected water use. A 2016 study helped establish a long-term rate plan to support the Village's infrastructure. Projections indicate that the scheduled rate increases tied to inflation will continue in future years.



Water and Sewer Fund (continued)

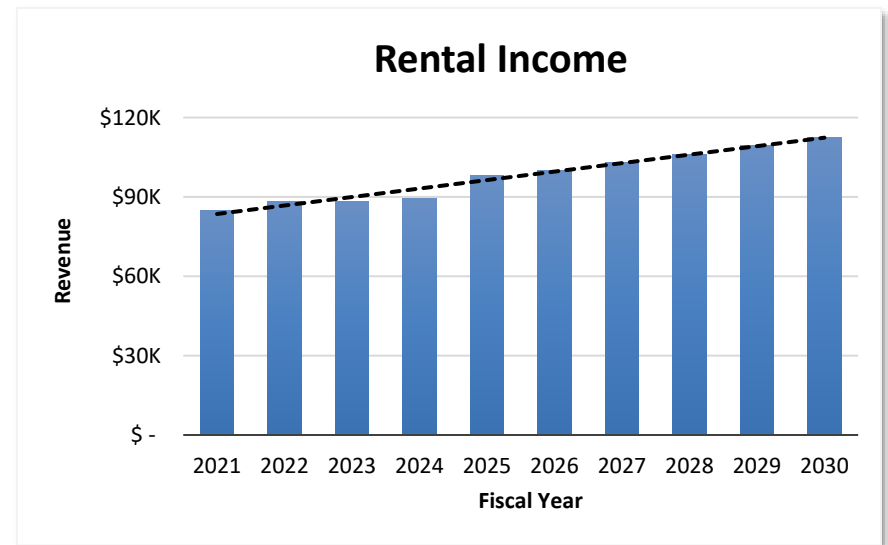
3. Meter Sales

Water meter sales revenue is budgeted at \$100,000 for the current year, which is 22% lower than the FY 23/24 actual but 67% higher than the FY 24/25 projection. Recent sales have been above typical levels due to increased development in the Village. However, as development begins to slow, future revenues are expected to taper off. Projections for this line item remain conservative and closely tied to the pace of new construction.



4. Rental Income

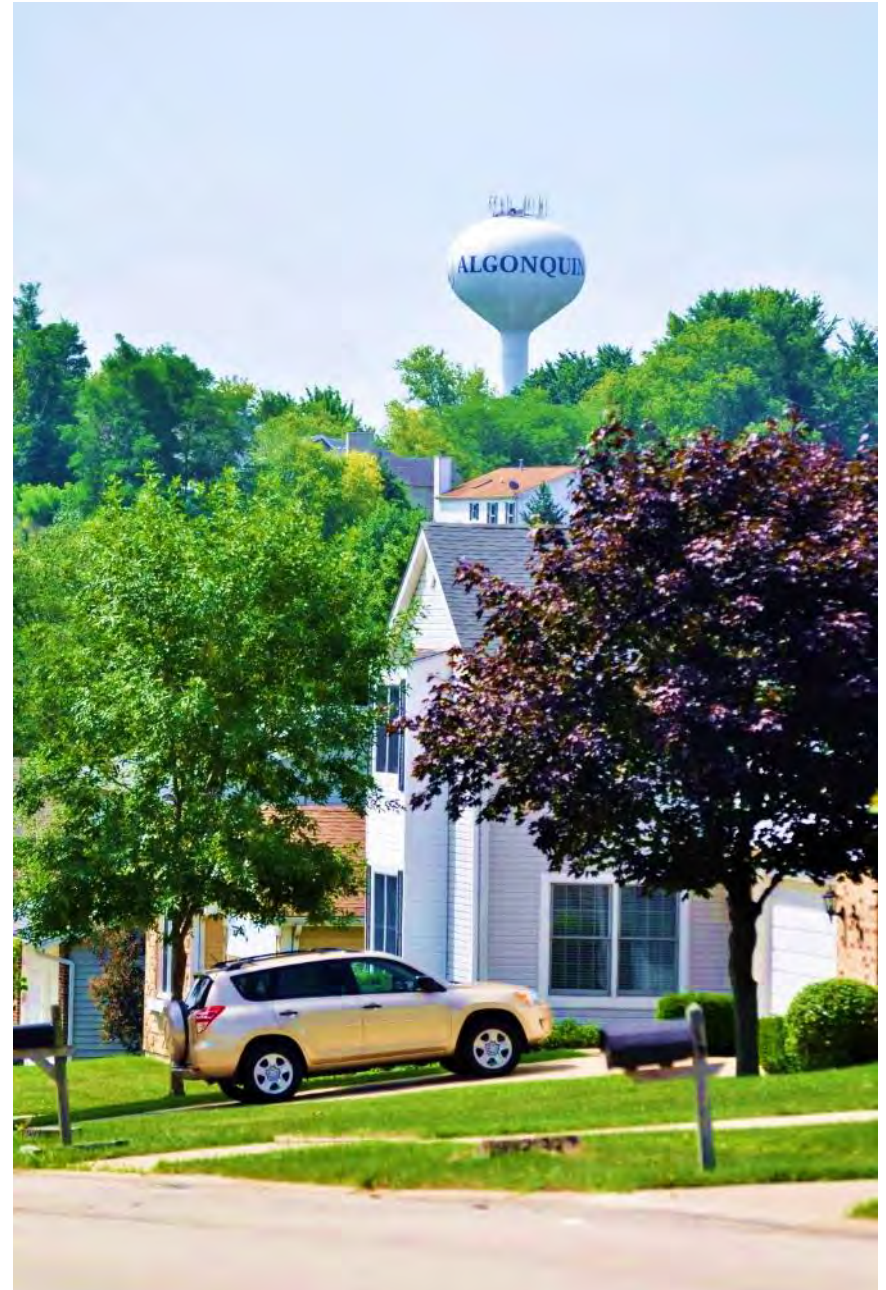
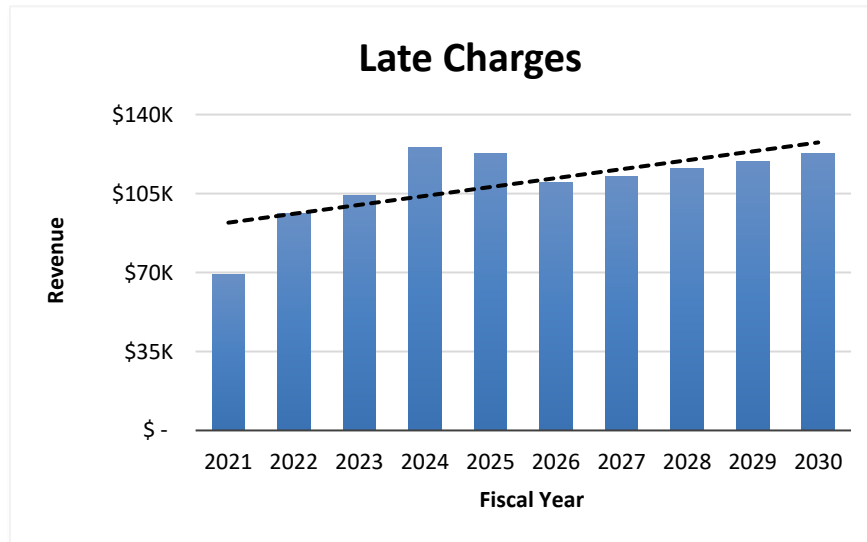
The current year budget for rental income is \$100,000, which is 12% higher than the FY 23/24 actual and slightly above the FY 24/25 projection. This revenue comes from wireless providers that pay to place antennas on Village utility properties. The budget includes built-in increases based on the terms of existing lease agreements.



Water and Sewer Fund (continued)

5. Late Charges

The current year budget includes \$110,000 in late payment fees, which is 12% lower than the FY 23/24 actual but 29% higher than the FY 24/25 projection. A 10% fee is charged when utility bills are paid after the due date. This revenue source tends to remain steady from year to year.

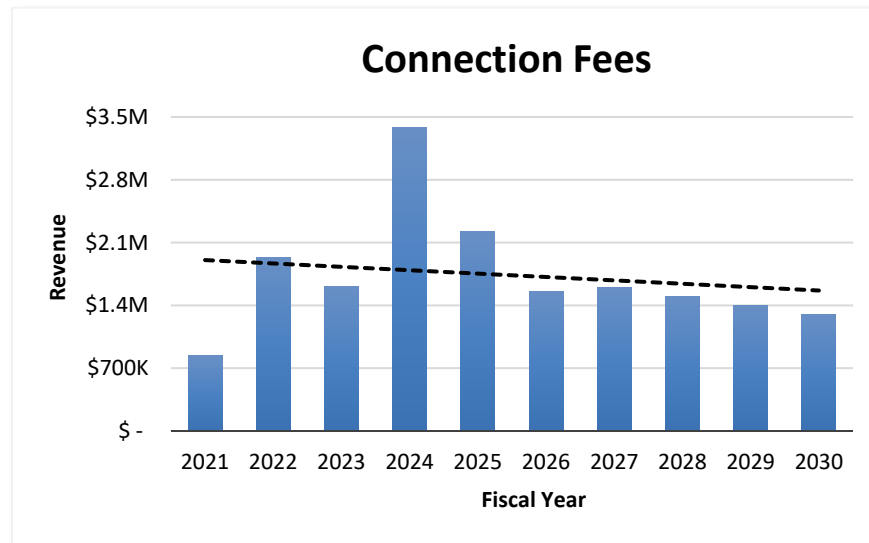


Water and Sewer Improvement and Construction Fund

1. Connection Fees

Water connection fees are charged to homes connecting to the Village's water system, based on the number of bedrooms in each unit. This year's budget includes \$800,000 in the Water & Sewer Improvement and Construction Fund. Sewer connection fees follow the same structure and are budgeted at \$760,000.

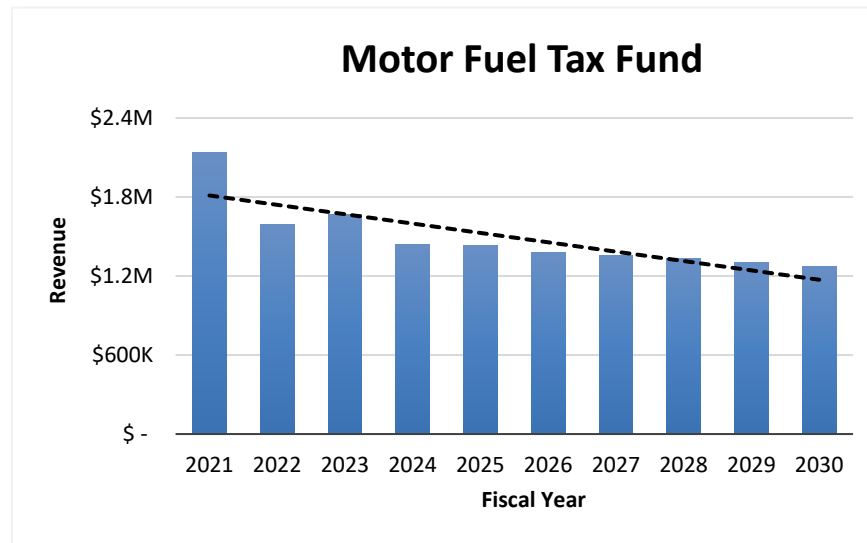
Combined, connection fee revenue for the current year totals \$1,560,000, which is 7% higher than last year's projection.



Motor Fuel Tax (MFT) Fund

1. MFT Allotments

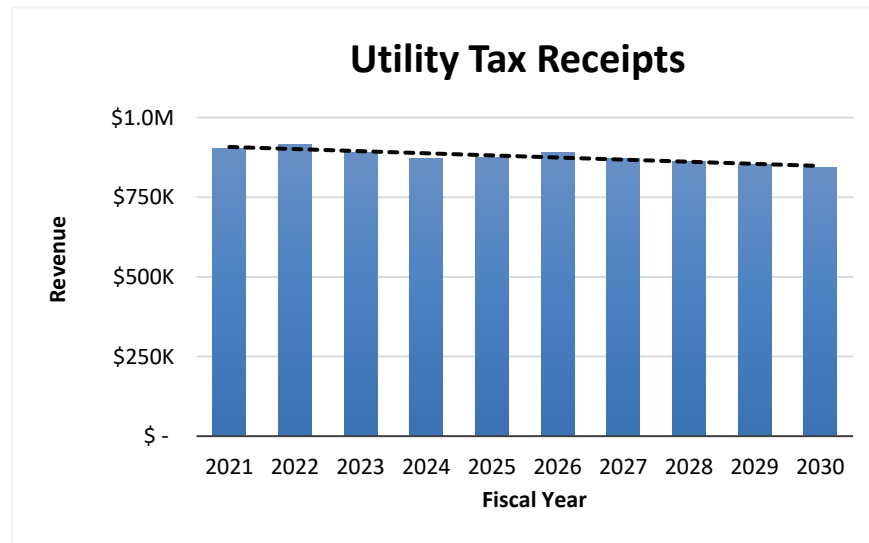
This state-shared revenue comes from taxes on gasoline and diesel fuel sales. The State distributes funds to municipalities based on population, and the money can be used for street construction, maintenance, and other approved purposes. The Village must follow specific rules on how these funds are spent. This year, the budget includes \$1,320,000 in motor fuel tax allotments.



Street Improvement Fund

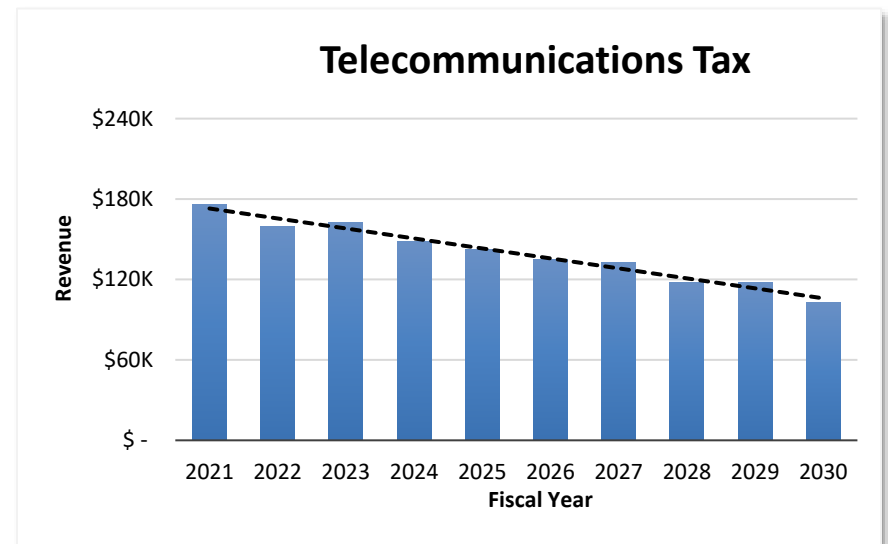
1. Utility Tax Receipts

The current year budget for Utility Tax is \$890,000, collected through a 4% use tax on electricity and a 1% use tax on natural gas. These revenues depend on how much energy is used by current customers and can vary with seasonal weather and new development in the Village. The budgeted amount is slightly higher than both the FY 23/24 actual and the FY 24/25 projection.



2. Telecommunications Tax

The Telecommunications Tax has been collected by the State of Illinois Department of Revenue since January 1, 2003, under the Simplified Municipal Telecommunications Tax. The state collects the tax from service providers and distributes it to local governments. Revenues have been declining in recent years. The current year budget is \$135,000, which is 9% lower than the FY 23/24 actual and 14% higher than the FY 24/25 projection. The Village splits this revenue between the Street Improvement Fund and the Park Improvement Fund. Current projections show a gradual decline in revenue, with the expectation that it will level off in future years.

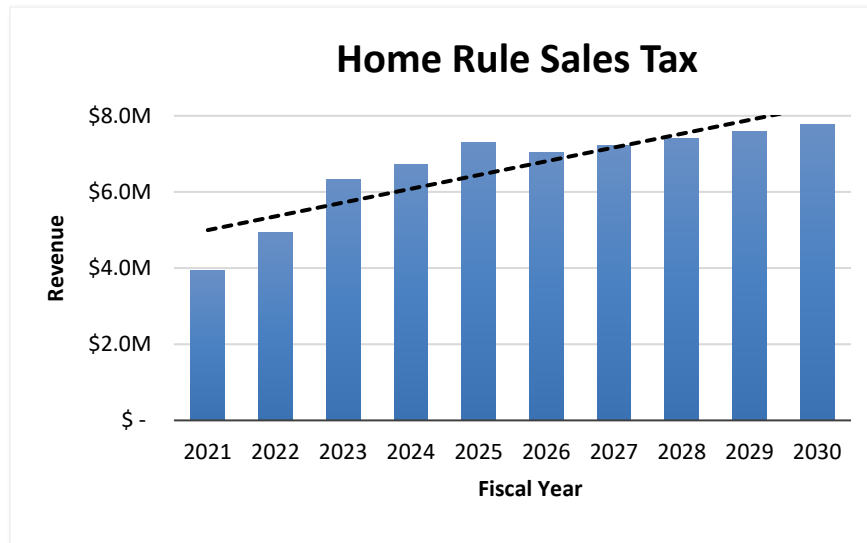


Other Capital Funds

3. Home Rule Sales Tax

The Village of Algonquin, as a home-rule municipality, is allowed by state law to collect an additional sales tax on most retail items, excluding certain foods, drugs, and licensed vehicles. A 1% home rule sales tax has been in place since July 1, 2022.

Since FY 13/14, this revenue was originally dedicated entirely to the Street Improvement Fund, but recent years have seen the allocation spread across multiple capital funds. For the current year, the distribution has been adjusted to 55% for the Street Improvement Fund, 21% for the General Fund, 13% for the Park Improvement Fund, and 11% for the Natural Area & Drainage Improvement Fund. The General Fund portion helps cover maintenance costs previously funded by the Motor Fuel Tax Fund. Total revenue for the current year is budgeted at \$5,555,000.

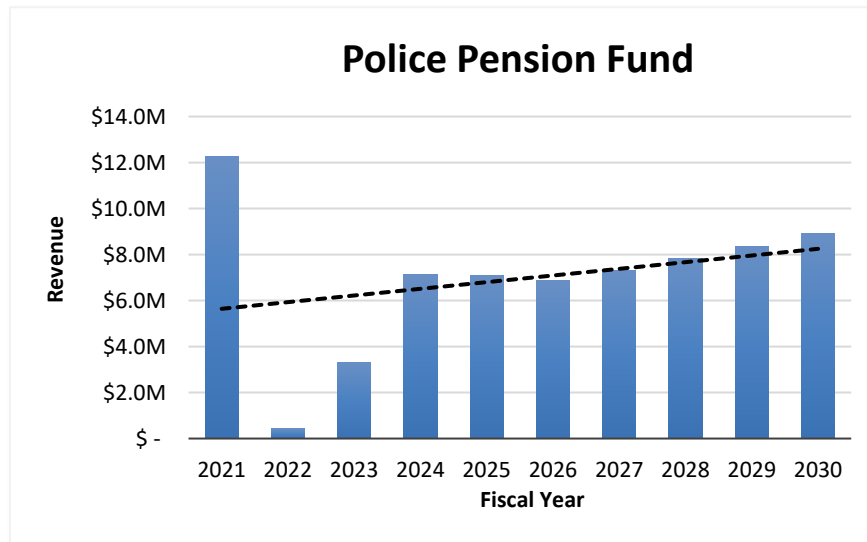


Police Pension Fund

This fund's main revenue sources are employer contributions, investment income, and employee contributions. The employer share is based on an annual actuarial study and is funded through property taxes.

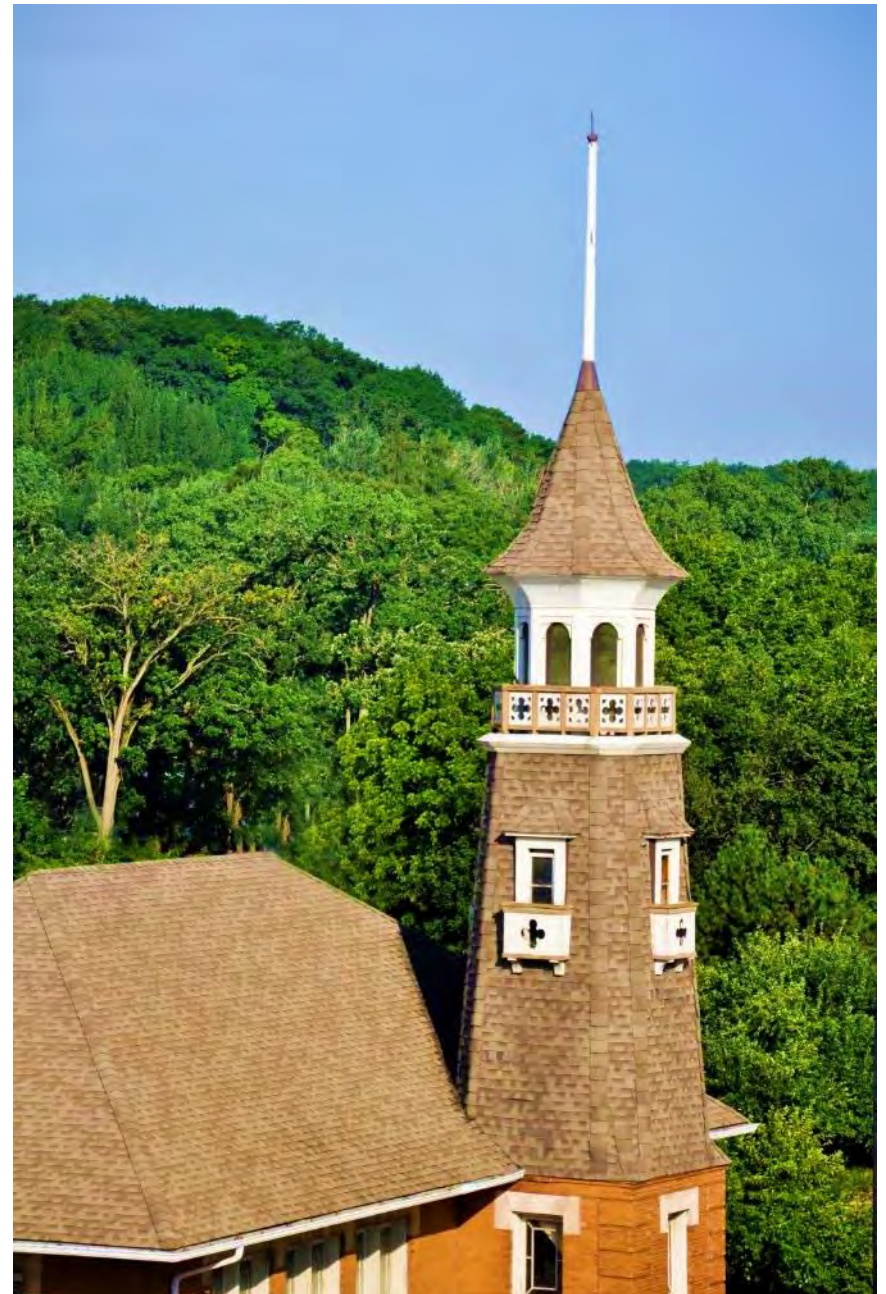
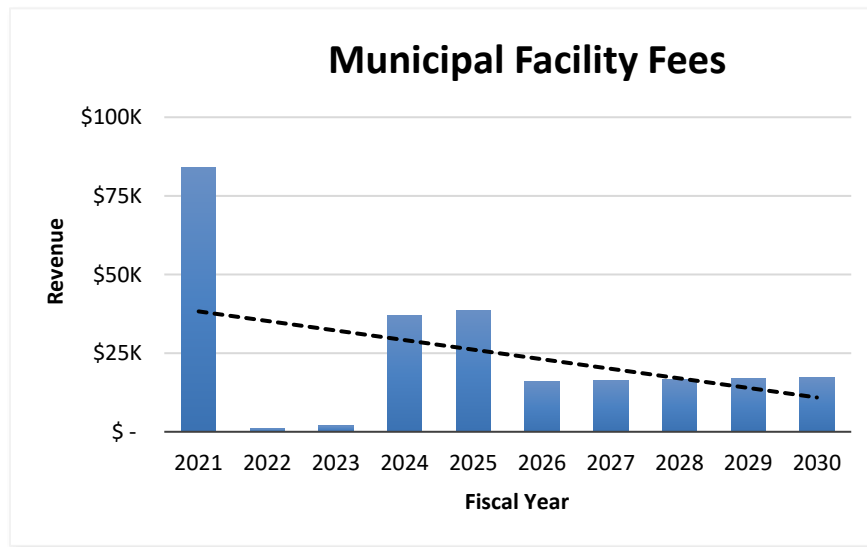
Investment income is estimated using current market trends and the fund's existing investment portfolio. In FY 20/21, revenues saw a significant jump due to strong investment returns. Employee contributions come from officer salaries, set by state law at 9.91%.

The current year budget totals \$6,855,000, which is 4% lower than the FY 23/24 actual and 13% higher than the FY 24/25 projection.



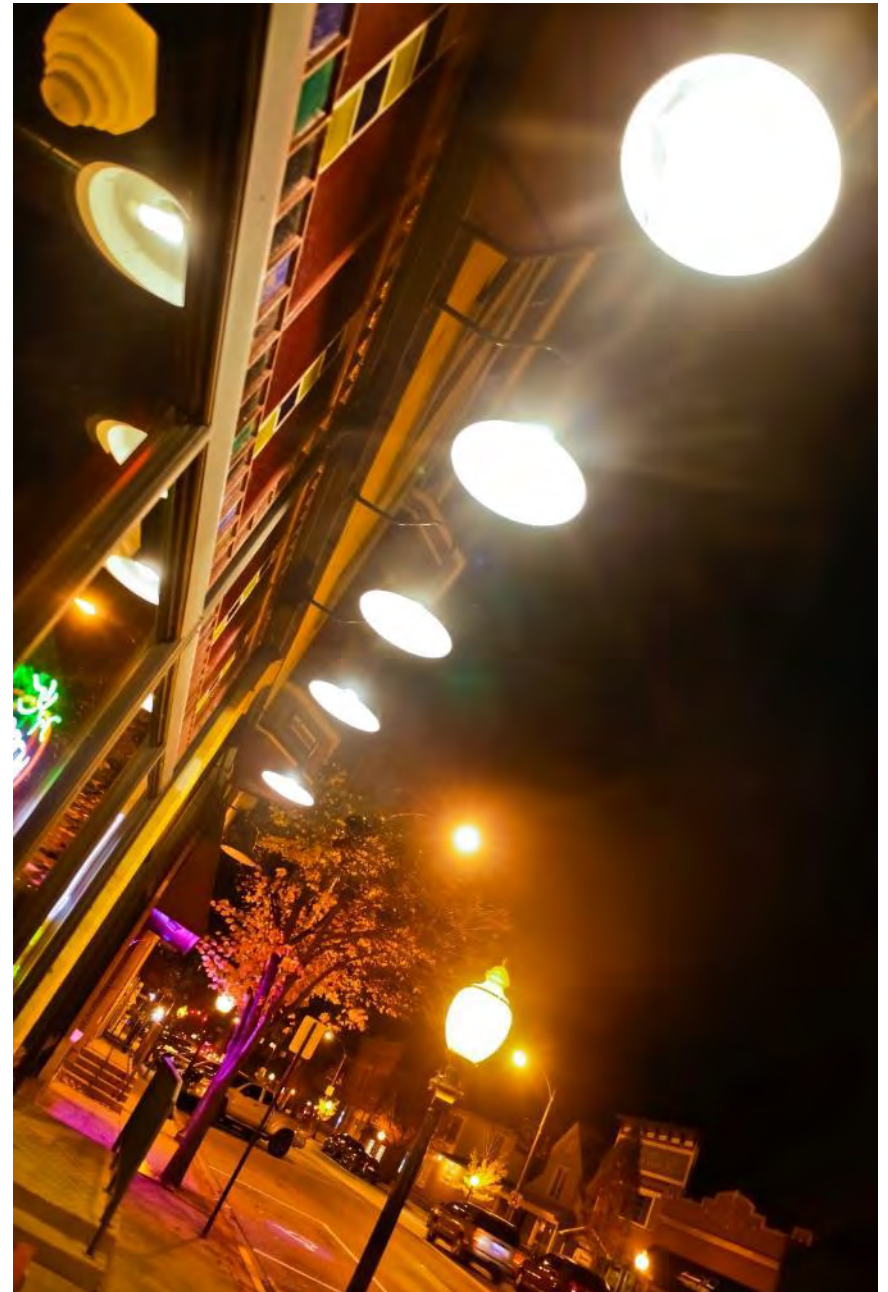
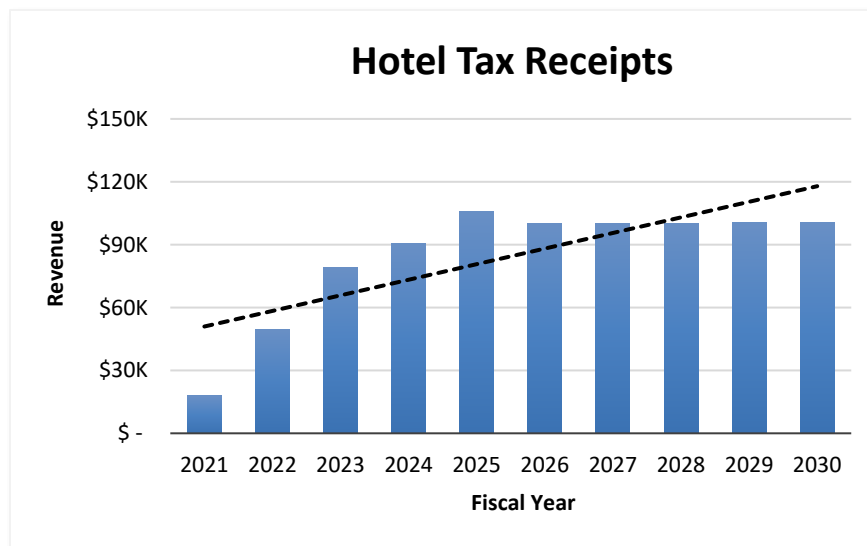
Municipal Facility Fee

Ongoing construction of single-family homes has led to a slight increase in fees, though this revenue is expected to stay low in the coming years. Larger commercial and industrial projects tend to generate more significant revenue in this category.



Hotel Tax Fund

The Village's hotel tax is set at 5% of hotel room charges. The current year budget is \$10,000, which is 10% higher than the FY 23/24 actual and 39% above the FY 24/25 estimate. Hotel tax revenue has been gradually increasing in recent years after a sharp drop in FY 20/21, when hotels were temporarily closed.



Managing Obligated Debt Responsibly

In some cases, issuing debt is a more effective approach for municipalities to fund day-to-day operations or large capital projects than relying solely on pay-as-you-go funding. Debt issuance helps smooth out cash flow over time, which is important because local governments do not receive all their revenues evenly throughout the fiscal year. For major capital projects, borrowing also allows the cost of the asset to be paid off over its useful life, aligning the expense with long-term benefits.

Among the various types of long-term debt—such as loans and capital leases—General Obligation (GO) bonds are one of the most commonly used tools. GO bonds are backed by the full faith and credit of the Village, which means the Village is obligated to repay both principal and interest from any available resources. Algonquin has used GO bonds to fund several major projects, including improvements to the Wastewater Treatment Facility (Series 2013), the construction of the Public Works Facility (Series 2014A), and most recently, **the issuance of Series 2024 (\$14.8 million) to support various capital improvement projects throughout the Village.**

As a home rule municipality, Algonquin has the authority to issue debt without referendum and is not subject to statutory debt limits. Even so, the Village maintains a debt management policy adopted in 2009, which sets internal financial ratio limits to guide responsible borrowing.

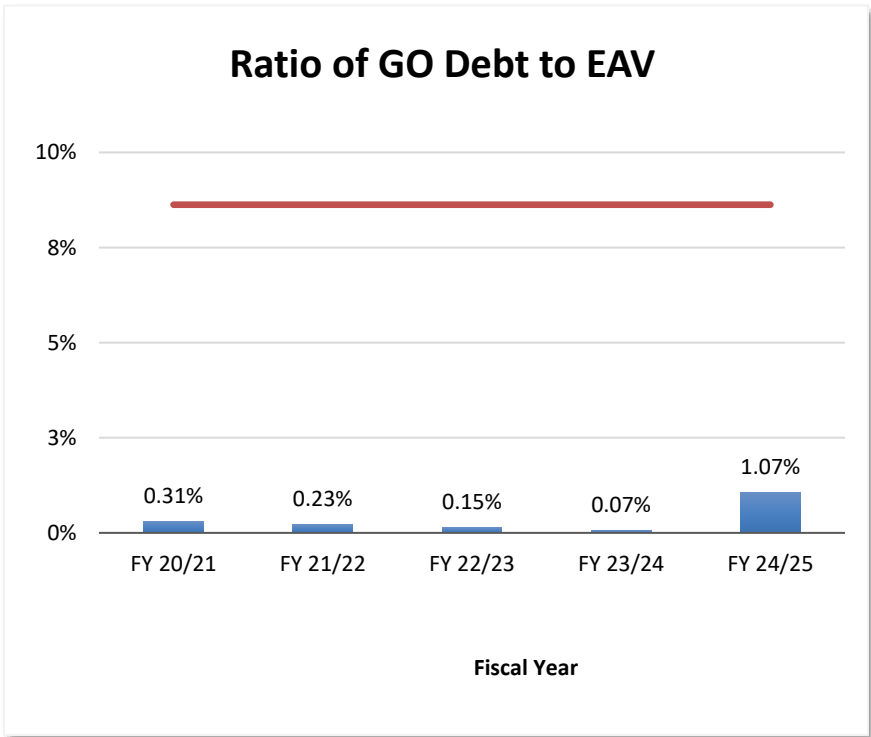
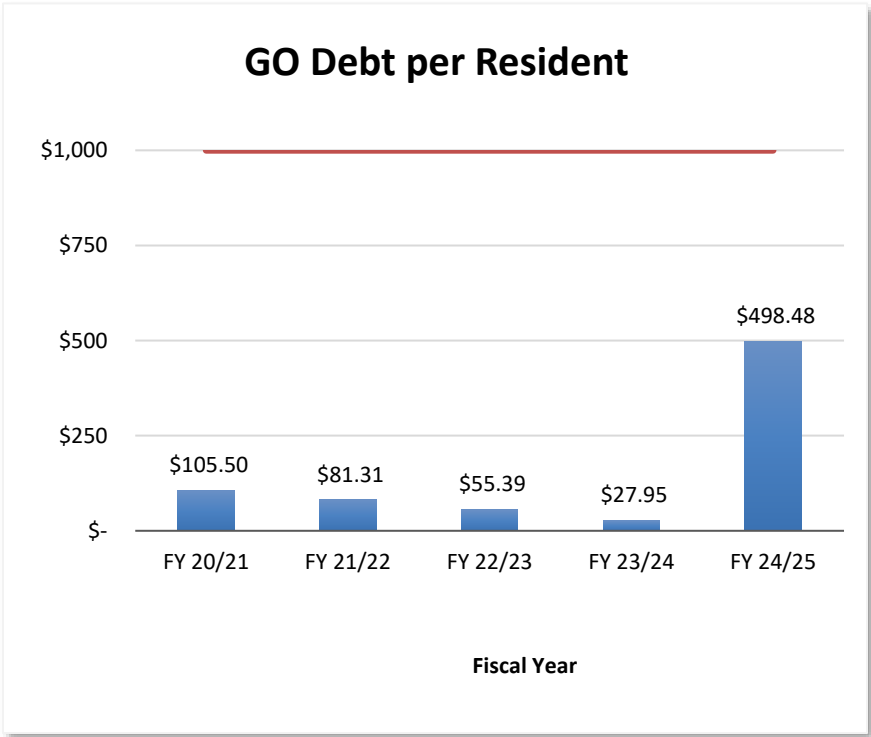
The charts on the following pages provide a five-year overview of the Village's debt trends and support staff in planning future capital needs while ensuring compliance with the policy's financial guidelines. This information is continuously monitored to maintain the Village's strong debt position and long-term financial health.



General Obligation Debt Trends

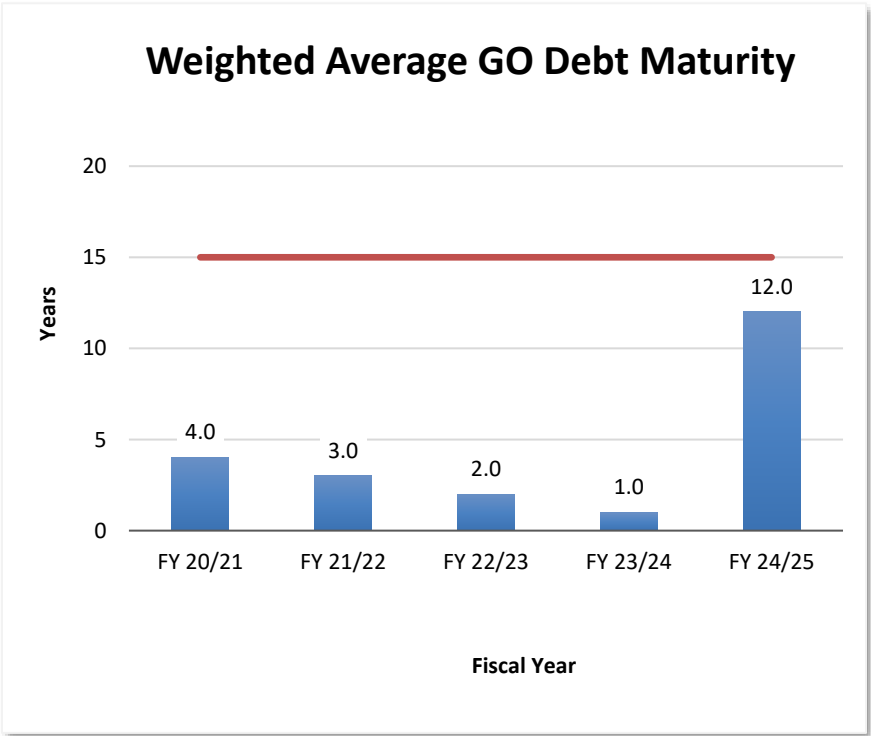
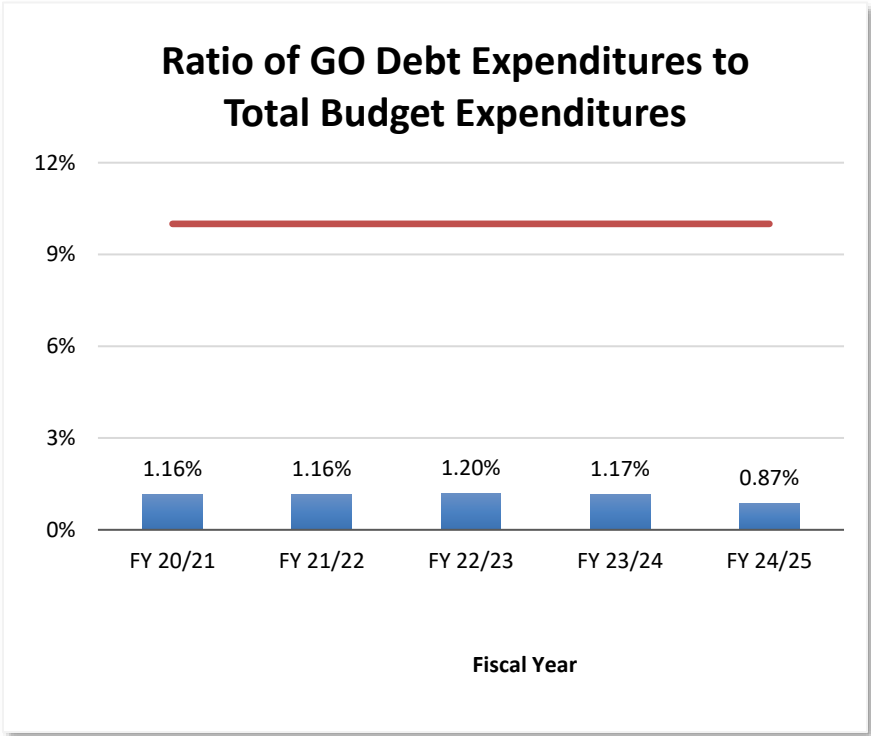
The graph below illustrates GO bonded debt per Village resident. This graph does not include debt from overlapping jurisdictions (such as school, fire protection, or library districts). In FY 01/02, the Village issued debt for the construction of the Public Works Facility, and in FY 04/05, for the expansion of the Wastewater Treatment Facility. GO debt per resident steadily declined through FY 23/24, decreasing at an average rate of about \$27 per fiscal year. This trend shifted in FY 24/25 following the issuance of Series 2024 bonds for capital improvements, with GO debt per resident rising to \$498. In FY 25/26, this figure will decline slightly as the Village begins repayment on Series 2024.

This graph illustrates the ratio of GO bonded debt to the Village’s equalized assessed value (EAV). As a home rule community, the Village has adopted the statutory debt limit of 8.625 percent EAV used for non-home rule municipalities. In recent years, the Village’s ratio remained well below this threshold, with a continued decline through FY 23/24. The issuance of Series 2024 resulted in a temporary increase in FY 24/25 to 1.07 percent. This ratio is projected to decrease in FY 25/26 as the Village begins repayment on Series 2024 and adjusts for changes in EAV.



The ratio of GO bonded debt expenditures to total budget expenditures reflects the portion of the Village’s operating budget allocated to debt service. The Village remains well below its self-imposed 10 percent cap, with recent years showing a gradual decline in this ratio. From FY 21/22 through FY 24/25, this percentage steadily decreased from 1.16% to 0.87%, even as capital investment continued. This trend is expected to continue in FY 25/26, as the Village manages repayment of Series 2024 and limits the use of new debt to maintain budget flexibility.

The Village follows a consistent annual debt service approach for capital funding when feasible. During the late 1990s and early 2000s, debt was issued to support infrastructure needs related to rapid growth, with overall debt peaking in FY 06/07. Since then, the weighted average maturity of GO debt steadily declined, reflecting the Village’s commitment to reducing debt obligations over time. This trend continued through FY 23/24, decreasing by one year annually as principal payments were made. In FY 24/25, the average maturity rose to 12 years due to the issuance of Series 2024 for capital improvements. **No new debt is planned for FY 25/26**, and the maturity is expected to decline.



Commitment to Fiscal Responsibility

The Village of Algonquin has a tradition of sound municipal financial management. The Annual Budget includes a set of policies to be followed in managing the financial and budgetary affairs of the Village. These policies will allow the Village to maintain its strong financial condition, as well as quality services now and in the future.

Budget Policies

1. Budget System

The Village of Algonquin adopted the budget system for spending limits via Ordinance 92-O-82 pursuant to 65 ILCS 5/8-2.9.1 through 5/8-2-9.9 as authority. The budget system provides for the following: By a vote of two-thirds of the corporate authorities then holding office, a budget officer may be appointed in every city or village. The budget officer shall be designated by the president with the approval of the corporate authorities. The designated budget officer in the Village of Algonquin is the Village Manager.

Among other duties, the budget officer has the responsibility to complete an annual budget which the corporate authorities must adopt before the beginning of the fiscal year to which it applies. The budget must include estimates of revenues available to the municipality for the fiscal year together with recommended expenditures for the municipality and all of the departments, commissions and boards.

The budget system has two significant improvements over the appropriation system which is another method of setting spending limit for the municipality. First, revision of the annual budget is permitted by a vote of two-thirds of the members of the corporate authorities then holding office. The budget may be revised by deleting, adding to, changing or creating sub-classes within object

clauses and object clauses themselves. No revision of the budget shall be made increasing the budget in the event funds are not available to effectuate the purpose of the revision.

Second, the budget system authorizes the accumulation of funds over a period of years to be used to construct capital improvements along with a fund for contingency purposes.

2. Reserve Policy

The Village will maintain an operating cash reserve of at least 25% with a target goal of 50% of the total General Corporate Fund annual budgeted expenditures. The reserve shall be the minimum cash and cash equivalent unencumbered monies created and maintained to provide the capacity to:

- A. offset unexpected downturns or revision in any general corporate fund revenue.
- B. provide a sufficient cash flow for daily financial needs at all times.
- C. offset unexpected increases in general corporate fund expenditures.

The Village will maintain a Vehicle Replacement Cash Reserve with the funds designated for replacement of vehicles (with the exception of police squad cars) in the General Fund. The intention is to smooth the impact of high cost vehicle purchases with annual monies set aside to provide funds for replacement of vehicles as follows:

- A. The vehicle replacement schedule with values will be determined by the Internal Services Supervisor.
- B. The funding source will not increase tax rates or debt burden.
- C. The funding will come from unencumbered cash surpluses that exceed the requirements for a 25% operating cash reserve.
- D. Funds for purchases will come from the Vehicle Replacement Cash Reserve.

Comment: *The FY 25/26 General Fund Cash Reserve will draw \$2,581,700 to partially fund one-time capital projects in the capital improvement and infrastructure maintenance funds. This transfer will reduce cash balance to be closer to the target range of 50%.*

The Village will maintain a Water and Sewer Operating Fund cash reserve of at least 25% of the total Water and Sewer Operating Fund annual budgeted expenditures less debt service.

The Village will maintain a Village Construction Fund operating cash reserve for the construction of village facilities other than water and sewer related structures. Funding is provided from a Municipal Facility Fee on new home permits as well as transfers from the General Fund that will not impair the cash reserve policy of the General Corporate Fund. The cash reserve is expected to assist the pay-as-you go policy as referenced in section 12. Debt Administration.

If fund balances are used to support one-time capital and one-time non-operating expenditures, the funds must be specifically budgeted by the Village Board.

3. Contingencies

The annual budget may contain funds set aside for contingency purposes not to exceed 10 percent of the total budget without the amount set aside for contingency purposes. The budget officer shall have authority to make changes to the budget using the contingency budget.

Comment: The FY 25/26 expenditure budget does not contain a working capital contingency.

4. Cash Basis of Accounting

Budgets are prepared on the cash basis of accounting with only transactions involving the source and use of cash being budgeted. Non-cash transactions such as depreciation and revenue accruals are not recognized in the budget. Refer to the Basis of Accounting (Section 10) for further explanation of this basis of accounting.

5. Balanced Budget

A balanced budget exists when revenues are equal to or in excess of expenditures for operating expenses and/or a cash reserve exists to offset large capital expenses.

6. Revenue Policies

The Village endeavors to maintain a diversified and stable revenue base to shelter it from short-term fluctuations in any one revenue source. The revenue mix combines elastic and inelastic revenue sources to minimize the effect of an economic downturn.

- A. Through the Village's economic development program, the Village will strive to strengthen its revenue base.
- B. Each existing and potential revenue source will be reexamined annually.
- C. The Village will maintain a revenue monitoring system to assist in trend analysis and revenue forecasting.
- D. The Village will oppose state and/or federal legislation that will mandate costs to units of local government without providing a new or increasing an existing revenue source to pay those costs.
- E. The Village follows a "cost of service" approach which results in user fees, rates and customer charges being sufficient to cover the cost of providing the service. Each year the Village will establish user fees, rates and charges at a level related to the cost of providing the service and to adjust for the effects of inflation.
- F. The Village will set fees and user charges for each enterprise fund, such as Water and Sewer, at a level that fully supports the total direct and indirect cost of the activity.
- G. The Village will not use one-time revenue for continuing expenses. All new and continuing expenses will be based on known and conservatively projected revenue sources. The identification of new, but one-time revenue opportunities (i.e. state and federal grants) will be used to fund one-time expenses such as capital equipment, purchases and small capital projects not involving on-going operating expenses.

7. Expenditure Policies

- A. The Village will maintain a level of expenditures which will provide for the public well-being and safety of the residents of the community.
- B. Expenditures will be within the confines of generated revenue and/or cash reserves.
- C. The Village will maintain expenditure categories according to state statute and administrative regulation.
- D. Services will parallel and adjust to the Village's inelastic revenue sources in order to maintain the highest level of service. During period of economic upturn, long term expansion of core services will be limited to the anticipated increase of those sources.
- E. Expenditure forecasts will be cognizant of the elastic and inelastic structure of revenues.
- F. Annual operating budgets should provide for adequate design, construction, maintenance and replacement of the Village's capital plant and equipment.
- G. A performance based employee compensation package consistent with sound economic policies of the Village of Algonquin is maintained to recruit and to retain qualified employees.

8. Cash Management

- A. An investment policy has been adopted by the Village Board. The investment policy provides guidelines for the prudent investment of the temporary idle cash and outlines the policies for maximizing the efficiency of the cash management system. The ultimate goal is to enhance the economic status of the Village while protecting its pooled cash.
- B. The cash management system is designed to accurately monitor and forecast expenditures and revenues, thus enabling the Village to invest funds to the fullest extent possible. The Village attempts to match funds to projected disbursements.
- C. In order to maximize interest earnings, the Village commingles the cash of all funds with the exception of the Police Pension Fund. Interest revenue derived from commingled cash is allocated to the

participating funds monthly based on the relative cash balance or investments of each fund.

D. Criteria for selecting investments and the order of priority are:

- i. Legal - The investment program must be in conformance with federal laws, state statutes, local ordinances, and internal policies and procedures. State statutes govern the investment of public funds and provide the general framework for investment activity and fiduciary responsibilities.
- ii. Safety - The safety and risk associated with an investment refers to the potential loss of principal, interest or a combination of these amounts. The Village only invests in those investments that are considered safe.
- iii. Liquidity - This refers to the ability to "cash in" at any moment in time with a minimal chance of losing some portion of principal and interest. Liquidity is an important investment quality especially when the need for unexpected funds occur occasionally.
- iv. Yield – This is the potential dollar earnings an investment can provide, and is sometimes described as the rate of return.
- v. All monies that are due to the Village shall be collected as soon as possible. Monies that are received shall be deposited in an approved financial institution no later than the next business day after receipt by the Village.

9. Accounting, Auditing, and Financial Reporting Policies

The Village will establish and maintain a high standard of accounting practices in conformance with Generally Accepted Accounting Principals (GAAP) for governmental entities as promulgated by the Governmental Accounting Standards Board (GASB). The following summarizes significant accounting policies of the Village.

- A. Reporting Entity - the Village is a municipal corporation under Illinois Compiled Statutes governed by an elected Board of Trustees and Village President.
- B. Fund Accounting - the accounts of the Village are organized on the basis of funds and account groups, each considered to be a separate set of self-balancing accounts comprising assets, liabilities, fund balance or equity, revenue, and expenditures or expenses as appropriate. Resources are allocated to and accounted for in individual funds based upon the purposes

for which they are to be spent and the means by which spending activities are controlled. The funds are grouped as follows:

General Fund – the General Fund is the general operating fund of the Village. It is used to account for all financial resources except those required to be accounted for in another fund. The General Fund is divided into the following functional areas:

- Village Board/Clerk/Commissions/Committees
- General Services Administration Department
- Police Department
- Public Works Department
- Community Development Department
- Multidepartmental

Special Revenue Funds – the Special Revenue Funds are used to account for the accumulation of revenues that are legally restricted to expenditures for specific purposes. The special revenue funds include 1) Cemetery Fund – to account for the operations of the Village owned cemetery with funding from fees, donations, and Cemetery Trust cash and transfers from the General Fund. 2) Motor Fuel Tax Fund – accounts for motor fuel tax revenues and expenditures for the maintenance and construction of street related purposes/programs and capital projects authorized by the Illinois Department of Transportation. Financing is provided from the Village's share of State motor fuel taxes. 3) Street Improvement Fund – to account for infrastructure maintenance and improvements with funding provided by home rule sales tax, utility taxes and the telecommunications tax. 4) Swimming Pool Fund – accounts for the operations of the municipal swimming pool with funding from seasonal passes and daily fees, 5) Park Fund – to account for the acquisition and development of new park sites financed by state grants and developer contributions. 6) Development Fund – includes the Community Development Block Grant - accounts for the use of State grant monies earmarked for small business loans; Cul de Sac – to account for the maintenance of cul-de-sacs within the Village with funding provided by developer impact fees; Hotel/Motel Tax – to account for village and tourism related uses with funding provided by hotel/motel

taxes; and School Donations – to account for revenue from developer impact fees that the Village transfers to the appropriate school district. 7) Downtown TIF Fund – accounts for revenues and expenditures related to the redevelopment of the downtown Algonquin area.

Debt Service Funds – Debt Service accounts for the accumulation of resources for the payment of general obligation bond debt service and related costs. Water & Sewer Bond & Interest is accounted for in the Water & Sewer Operating Fund. Debt service for Series 2013 is accounted for in the Water and Sewer Operating Fund while debt service for Series 2014A is accounted for in a separate Debt Service Fund.

Capital Project Funds – Village expansion projects are accounted for in the Village Construction Fund and are financed by cash reserves, debt issuance, a portion of the home rule sales tax and/or development fees. Village expansion projects in the enterprise fund are accounted for in the Water and Sewer Improvement and Construction Fund with funding from debt issuance, developer tapping fees, and a portion of the home rule sales tax and donations.

Enterprise Fund – Enterprise funds account for operations that are financed and operated in a manner similar to private business enterprises, with the intent that the cost of providing goods or services to the general public on a continuing basis be financed through user charges. The Water and Sewer Operating Fund accounts for water and sewer services to the residents and businesses of the Village. The activities necessary to provide such services are accounted for in this fund and include administration, water and sewer operations, maintenance, financing, related debt service and billing and collection.

Internal Service Funds – The Vehicle Maintenance Fund accounts for the fueling, repair and maintenance of Village vehicles and equipment. The Building Maintenance Services Fund accounts for the maintenance of the buildings, equipment and fixtures (plumbing, heating, etc.). Activities necessary to provide such services include, but are not limited to,

administration, operations, maintenance, financing, and related billing and collection.

Fiduciary Funds – Trust Funds are used to account for assets held by the Village in a trustee capacity. The Police Pension Fund is a pension trust fund that was established to account for benefits to be provided to Police Officers.

10. Basis of Accounting

Basis of accounting refers to the timing of when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. All governmental and agency funds are accounted for using the modified accrual basis of accounting. Revenues are recognized when measurable and available and expenditures are reported when the fund liability is incurred. A sixty-day availability period is used for the majority of the Village's governmental fund revenues.

The financial statements of the enterprise and pension trust funds reflect the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when the liability is incurred.

Because the budget is prepared on a cash basis while the financial statements are prepared on a modified accrual (governmental funds) and accrual (enterprise and pension trust funds) basis, certain differences between the two methods need to be explained. The most significant differences are 1) depreciation expense – the budget (cash) basis does not recognize depreciation expense and will, therefore, result in higher fund balance/retained earnings than the accrual basis when adjusting for depreciation expense; 2) purchase of capital items – the cash basis recognizes the full cost of a capital asset when it is purchased rather than depreciating it over time and will, therefore, result in a lower fund balance/retained earnings than the accrual basis when adjusting for the purchase of capital items; 3) revenue accruals – the cash basis does not recognize year end revenue accruals and will, therefore, result in a lower fund balance/retained earnings than the accrual basis when adjusting for

year end revenue accruals; and 4) debt service principal payments and receipt of long-term debt proceeds – the GAAP basis of accounting used in proprietary funds does not report these transactions in operations while the opposite is true under our budgetary basis of accounting. The cash basis treatment of debt service principal payments will result in lower fund balance/retained earnings while the cash basis treatment of debt proceeds will result in higher fund balance/retained earnings.

Where possible, the reporting system will also provide monthly information on the total cost of specific services by type of expenditure and, if necessary, by Fund.

- A. An independent firm of certified public accountants will perform an annual financial and compliance audit according to Generally Accepted Auditing Standards (GAAS) and will publicly issue an opinion which will be incorporated in the Comprehensive Annual Financial Report.
- B. Annually, the Village will seek the GFOA Certificate of Achievement for Excellence in Financial Reporting Program.
- C. The Village will promote full disclosures in its annual financial statements and its bond presentations.

11. Debt Administration

As of May 1, 2024, the Village has total outstanding debt of \$24,384,659, composed of the following: one General Obligation Refunding Bond outstanding with a principal amount of \$878,058, Illinois Environmental Protection Agency (IEPA) low-interest loans totaling \$23,366,341, and GASB 87 lease liabilities totaling \$140,260. The following objectives are used in managing debt:

- A. The Village will confine long-term borrowing to capital improvements that cannot be financed from current revenues or reserves.
- B. The Village will target long-term borrowing for construction of long-lived capital assets only, with the remainder financed on a pay-as-you-go basis.
- C. Long-term debt will not be used for operations.
- D. The Village will maintain good communications with bond rating agencies about its financial condition. The Village will follow a policy of full disclosure on every financial report and bond prospectus.

- E. Every project proposed for financing through general obligation debt should be accompanied by a full analysis of the future operating and maintenance costs associated with the project.

12. Outstanding Debt

The outstanding debt of \$24,384,659 is comprised of the following financing mechanisms:

- A. The Village issued \$7,645,000 General Obligation Refunding Bond Series 2013 dated December 3, 2013, with principal maturing April 1, 2015-2025, amounts ranging from \$570,000 to \$830,000, interest payable semi-annually each October 1 and April 1, commencing April 1, 2014, at rates of 3.0% to 3.25%. The bonds were a current refunding of General Obligation Sewer Bond Series 2005A which was issued to partially finance Phase 6 of the expansion of the Village's sewerage treatment plant. The tax levy for debt payment is abated annually using revenues from the water & sewer operating fund for the debt service. The principal balance as of May 1, 2024, is \$878,058.
- B. The Village has recognized lease liabilities in compliance with GASB 87, which includes various equipment and property leases that are essential for municipal operations. The total recognized lease liability as of May 1, 2024, amounts to \$140,260.
- C. The Village is currently constructing three (3) projects funded through the Illinois Environmental Protection Agency (IEPA) Low-Interest Loan program. These projects include Stage 2 & 3 utilities improvements of the Downtown Streetscape project and Phase 6B expansion of the Village's sewage treatment plant. These loans entered repayment in FY 23/24 and are formally reflected in the FY 25/26 budget. The principal balance as of May 1, 2024, is \$23,366,341.

12. Debt Management Policy

I. PURPOSE

The Village of Algonquin's Debt Management Policy is designed to be a management tool for debt issuance and capital infrastructure planning. The long term financial planning approach of this policy is consistent with the Village's mission statement as to providing for the needs of today and preparing for the demands of tomorrow.

The Debt Management Policy formally establishes parameters for issuing and managing debt while encompassing the Village's Capital Improvement Plan (CIP). The goals of this policy are to promote prudent financial management; preserve and enhance the Village's credit rating; ensure compliance with the CIP; maintain capital assets and plan for future needs; ensure compliance with federal and state statutes; and promote coordination and cooperation among public and private entities.

II. DEBT LIMITATIONS

A. Legal Authority

- i. The provisions set forth in this policy shall be consistent with the Bond Authorization Act (30 ILCS 305/0.01, et. seq.) of the State of Illinois.
- ii. The Village of Algonquin is a Home Rule municipality; therefore the debt limitations of bond laws are not applicable.

B. Types of Debt

i. Long-Term Debt

- 1. Long-term debt may be used when final maturities of bond are no less than thirteen (13) months and no greater than twenty (20) levy years.
- 2. The Village may issue such debt which may include, but not limited to general obligation (GO) bonds, revenue bonds, tax increment bonds, alternate revenue bonds, special assessment bonds, debt certificates, and leasing in lieu of a debt issue.
- 3. The Village may issue long-term debt when appropriate assessment of the need and priority of the capital improvement project has been performed; current resources are insufficient to finance the project; and when debt issuance is

the optimal structure given the Village's outlook pertaining to the long range financial plan.

4. Long-term debt shall not be used for operating costs or routine maintenance.

5. Long-term debt shall be structured as to not exceed the expected useful life of the projects financed or twenty (20) years, whichever comes first.

ii. Short-Term Debt

1. Short-term debt may be used when maturities of bond are less than thirteen (13) months.

2. The Village may issue such debt which may include, but not limited to bond anticipation notes (BANs), tax anticipation notes (TANs), revenue anticipation notes (RANs), grant anticipation notes (GANs), tax and revenue anticipation notes (TRANs), and tax-exempt commercial paper (TECP).

3. The Village may issue short-term debt to provide interim financing which will be refunded with the proceeds of long-term obligations or to provide for the temporary funding of operational cash flow deficits or anticipated revenues.

4. Lines of Credit should only be considered as an alternative to other short-term borrowing options. The lines of credit shall be structured to limit concerns as to the Internal Revenue Code.

iii. Variable Rate Debt

1. The Village may choose to issue bonds that pay a rate of interest that varies depending on market conditions, consistent with state laws and covenants of pre-existing bonds. Such market conditions include, but are not limited to:

a. High Interest Rate Environment

i. Current interest rates are above historic average trends.

b. Variable Revenue Stream

i. The revenue stream for repayment is variable, and is anticipated to move in the same direction as market-generated variable interest rates, or the dedication or revenues allows capacity for variability.

2. The Village shall have financing structure and budgetary safeguards in place to prevent adverse impacts from interest rate shifts. Such structures may include, but are not limited to, interest rate swaps, interest rate caps, and the matching of assets and liabilities.

3. The Village shall have no more than fifteen (15) percent of its outstanding general obligation debt in variable term debt.

C. Capital Improvement Plan

i. The Capital Improvement Plan, prepared under the direction of the Village Manager, and reviewed by the Village Board, shall determine the Village's capital needs. The program shall be a multi-year plan for the acquisition, development, and/or improvement of the Village's infrastructure. Projects included in the CIP shall be prioritized; and the means for financing each shall be identified. The first year of the plan shall be the Capital Budget. If the current resources are insufficient to meet the needs identified in the Capital Budget, the Village Board may consider incurring debt to fund the shortfall. The Village Board, upon advice from the Village's financial advisor, may also consider funding multiple years of the CIP by incurring debt. The CIP should be

revised and supplemented each year in keeping with the Village's policies on debt management.

D. Financial Limit Ratios

i. Direct Debt

1. The Village's General Obligation Bonded Debt to population ratio shall not exceed \$1,000 per capita, which shall be reviewed annually to ensure compliance.
2. The Village's General Obligation Bonded Debt to Equalized Assessed Value (EAV) ratio shall not exceed the threshold set forth by the Illinois State Statutes for non-home rule municipalities at 8.625%.
3. The Village's General Obligation Bonded Debt to Total Budget Expenditures ratio shall not exceed ten (10) percent.
4. The weighted average maturity of General Obligation Bonded debt shall not exceed fifteen years.

ii. Revenue Debt

1. The Village shall maintain one and one-quarter times coverage for all indebtedness of the Water and Sewer Fund.

III. DERIVATIVES

A. Use

- i. The Village may choose to use derivative products including, but not limited to, interest rate swaps, options on swaps, and other hedging mechanisms.
- ii. Use of derivative products shall only be used to increase the Village's financial flexibility, provide opportunities for interest rate savings, alter pattern of debt service payments, create variable rate exposure, change variable rate payments to fixed rate, and otherwise limit or hedge variable rate payments.

- lii. The use of derivative products shall only be considered upon the advice of the Village's Financial Advisor.

B. Policy

- i. Derivative products shall not be used for speculation, but only to manage risks associated with the Village's assets or liabilities.
- ii. Use of derivative products shall be consistent with the Village's financial policies that reflect the current risk tolerances and management capabilities of the Village.

IV. DEBT STRUCTURING

A. Maximum Term

- I. The maximum term of any debt issuance shall not exceed the useful life of the asset the debt is financing.

B. Debt Service Pattern

i. Increasing Principal Debt Service

1. When prudent and feasible, General Obligation Bonds should have an increasing principal debt service structure to realize the additional financial capacity of the Village during periods of robust growth.

ii. Even Annual Debt Service

1. When prudent and feasible, General Obligation Bonds should have a level debt service structure to simplify the budgeting process in future years.

iii. Even Annual Principal Debt Service

1. When prudent and feasible, the Village should structure debt service to obtain lower interest payments over life of debt.

C. Call Provisions

- i. Village securities may contain a call feature, which shall be no later than ten years from the date of delivery of the bonds.

- ii. The Village shall avoid the sale of non-callable bonds absent careful evaluation by the Village of the value of the call option.
- iii. The Village shall minimize call premiums to a level not to exceed three percent.

D. Credit Enhancements

i. Bond Insurance

- 1. The Village may purchase Bond Insurance when such is determined to be prudent and feasible, based upon the determination of the Village's Financial Advisor.
- 2. The feasibility of Bond Insurance is less likely as long as the Village maintains a bond rating of AA or higher.
- 3. The said provider shall be the bidder with the most cost-effective bid consistent with the Village's specifications.

ii. Letters of Credit

- 1. The Village may purchase Letters of Credit when such is determined to be prudent and feasible, based upon the determination of the Village's Financial Advisor.
- 2. Only financial institutions with long-term ratings greater than or equal to the Village's, and short-term ratings of "strong credit quality" as indicated by a rating of A-1 by Standard & Poor's or VMIG 1 by Moody's Investor Service shall be considered for providing letters of credit.

E. Capital Leasing

- i. Capital Leasing may be considered for equipment costing less than \$500,000.
- ii. Leasing shall not be considered when existing funds are available or could be made available for the acquisition unless the interest expense associated with

the lease is less than the interest that can be earned by investing the existing funds available or unless it is warranted by prudent and feasible financial management.

iii. Tax-exempt rates shall be obtained when leasing through a private entity.

iv. Leases arranged with a government or other tax-exempt entity shall obtain an explicitly defined taxable rate so that the lease will not be counted in the Village's total annual borrowing subject to arbitrage rebate.

v. Lease agreement shall permit the Village to refinance the lease at no more than reasonable cost should the Village decide to do so. A lease which can be called at will is preferable to one which can merely be accelerated.

vi. The Village shall obtain at least three competitive proposals for any major lease financing. The net present value of competitive bids shall be compared, taking into account whether payments are in advance or in arrears, and how frequently payments are made.

vii. The advice of the Village's Bond Counsel shall be sought in any capital leasing arrangement and when federal tax forms are prepared to ensure that all federal tax laws are obeyed.

V. DEBT ISSUANCE

A. Sale Method

i. Competitive

- 1. When economically feasible, the Village shall pursue a debt issue through a competitive sale. Village bonds shall be awarded to the bidder providing the lowest true interest cost (TIC) as long as the bid adheres to the requirements set forth in the official notice of sale (NOS).

ii. Negotiated

1. A negotiated sale may be pursued in such scenarios where the size of the issue may limit the number of potential bidders; a complex debt structure that requires a significant pre-marketing effort; a volatile interest rate market in which the Village would be best served with more flexibility.

iii. Private Placement

1. When economically feasible, the Village may privately place its debt. This method may be used for small debt issues or as recommended by the Village's Financial Advisor.

B. Refunding

- i. The Village may consider refunding outstanding debt when financially feasible and consistent with all applicable laws and statutes.

- ii. A net present value debt savings of at least three percent or greater must be realized unless currently callable, in which case a lower savings percentage is acceptable.

C. Financial Advisor Selection

- i. When deemed necessary by Village staff, the Village may retain a Financial Advisor to assist in its debt issuance and debt administration process.

- ii. The financial advisor shall not be permitted to underwrite the proposed negotiated sale of bonds, or resign in order to underwrite the said bond sale.

- iii. Unless an existing professional relationship exists, the Financial Advisor shall be selected by the use of a Request for Proposal (RFP) process to promote fairness, objectivity, and transparency.

- iv. Criteria to select a financial advisor may include, but is not limited to: overall experience, capability, fees, insurance, and access to current market information.

D. Underwriter Selection

i. Competitive Sale

1. The Village shall retain an outside Financial Advisor prior to undertaking competitive debt financing.

2. The underwriter shall be selected based upon the lowest true interest cost (TIC) as long as the bid adheres to the requirements set forth in the official notice of sale (NOS).

ii. Negotiated Sale

1. The Village shall retain an outside Financial Advisor prior to undertaking negotiated debt financing.

2. The Financial Advisor shall not be permitted to underwrite the proposed negotiated sale of bonds, or resign in order to underwrite the said bond sale.

3. Unless an existing professional relationship exists, the Underwriter shall be selected by the use of a Request for Proposal (RFP) process to promote fairness, objectivity, and transparency.

4. Criteria to select an Underwriter in a negotiated sale may include, but is not limited to: overall experience, capability, marketing philosophy, financial statements, underwriter's discount, and access to market information.

E. Bond Counsel Selection

- i. When deemed necessary by Village staff, the Village may retain a Bond Counsel to render a opinion on the validity of the bond offering, security for the offering and whether and to what extent interest on bonds is exempt from income and other taxation.

- ii. Unless an existing professional relationship exists, the Bond Counsel shall be selected by the use of a Request for Proposal (RFP) process to promote fairness, objectivity, and transparency.

- iii. Criteria to select a Bond Counsel may include, but is not limited to: overall experience, capability, and references.

F. Ratings

- i. The Village's debt capacity shall be maintained at a level to maintain and/or improve its rating of AA+ (S&P) as of September 2008.

VI. DEBT ADMINISTRATION

A. Investment

- i. The investment of bond proceeds shall be consistent with federal and state statutes that govern the investment of public funds.
- ii. Bond proceeds shall be invested as to minimize risk; ensure liquidity; and optimize returns.

B. Arbitrage

- i. The Village shall minimize the cost of arbitrage rebate and yield restriction while maintaining full compliance with the law.
- ii. The Village shall not issue debt except for projects identifiable in the CIP with likely prospects of timely initiation. Debt shall be issued as closely in time as feasible to the time any contracts are expected to be awarded so that the debt proceeds are spent quickly.
- iii. Bond Counsel may be retained to consult on any arbitrage rebate regulations.
- iv. Bond proceeds shall be spent before Village cash reserves.
- vi. The Finance Director, or designee, shall be responsible for monitoring the amount of unspent debt proceeds including interest which is on hand and for ensuring that, to the extent feasible, the oldest proceeds on hand are spent first.

C. Law Compliance

- i. The Village and any retained counsel shall ensure compliance with the Tax Reform Act of 1986 (TRA) with respect to interest on tax-exempt securities.
- ii. The Village shall remain in compliance with Securities and Exchange Commission (SEC) Rule 15c2-12 by filing its annual financial statements and other financial and operating data for the benefit of its bondholders by October 30 each year.

D. Market and Investor Relations

i. Rating Agencies and Investors

- 1. The Village Finance Director, or designee, shall be responsible for maintaining the Village's relationship with Standard & Poor's and Moody's Investors Service.
- 2. Communication with credit analysts from the aforementioned agencies shall be conducted at least once each fiscal year.
- 3. Prior to any competitive or negotiated sale, the Finance Director, or designee, shall contact agency analysts with respect to the planned sale.

ii. Village Board

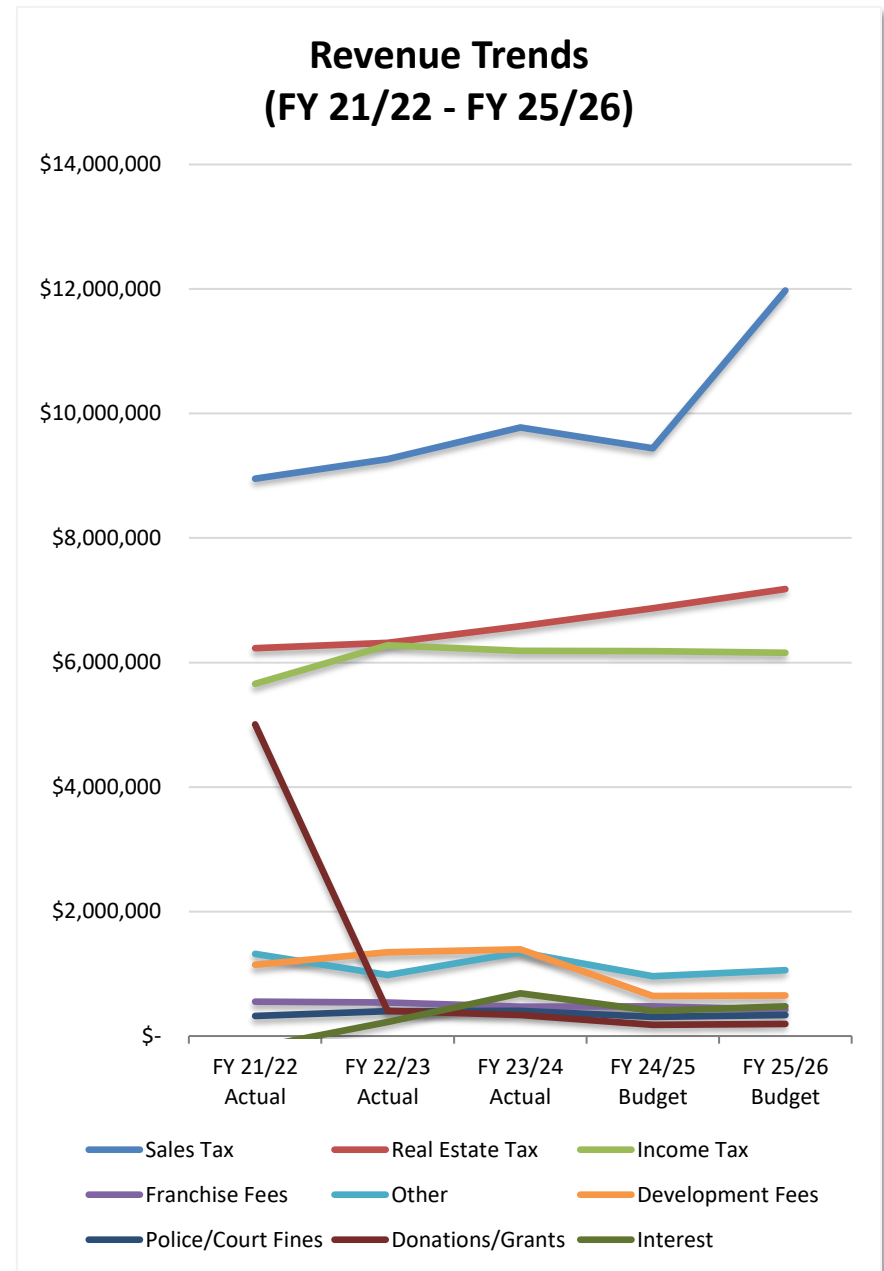
- 1. As appropriate, the Finance Director, or designee, shall forward communications from rating agencies and/or investors to the Village Manager regarding the Village's financial strengths and weaknesses, providing recommendations for addressing any weaknesses. Subsequently, information shall be communicated to the Village Board.

E. Policy Review

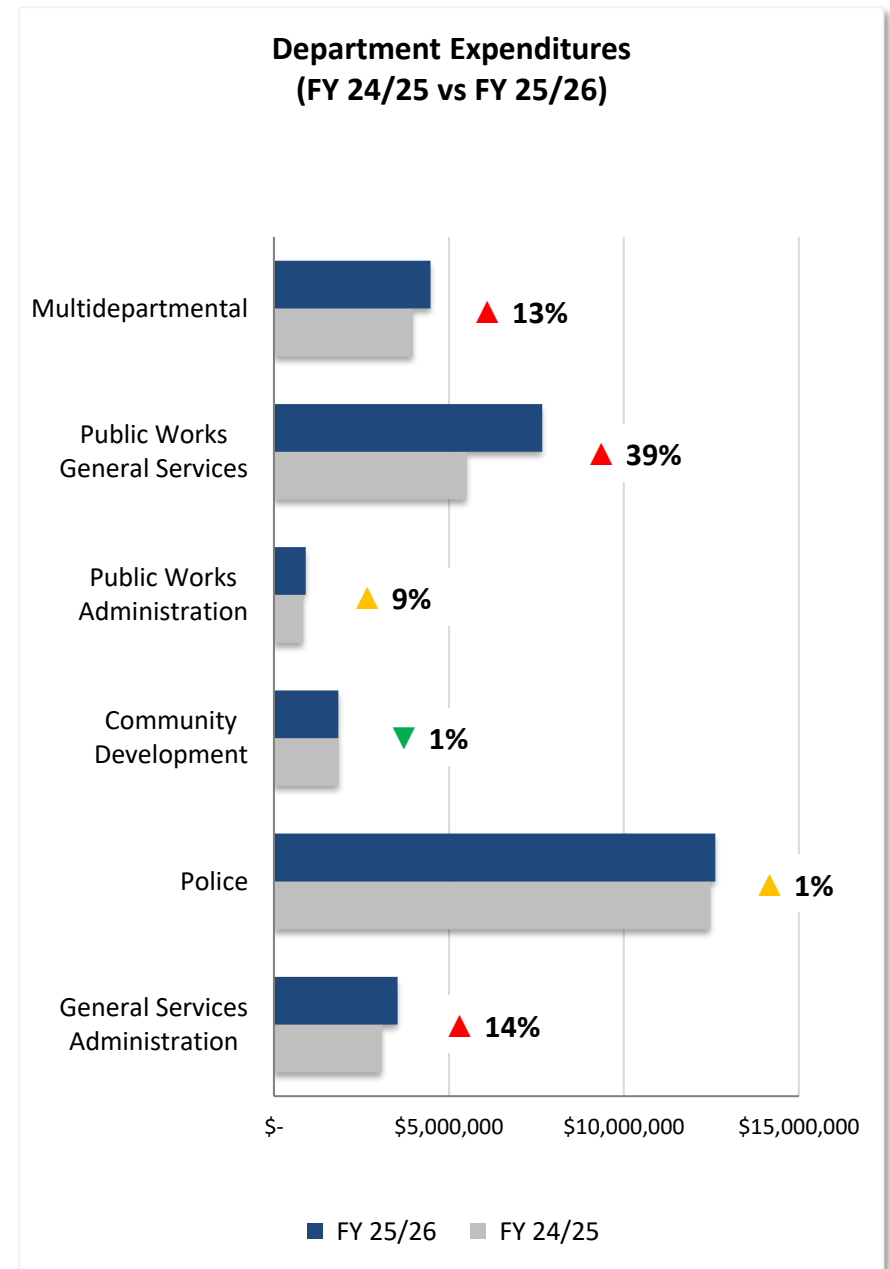
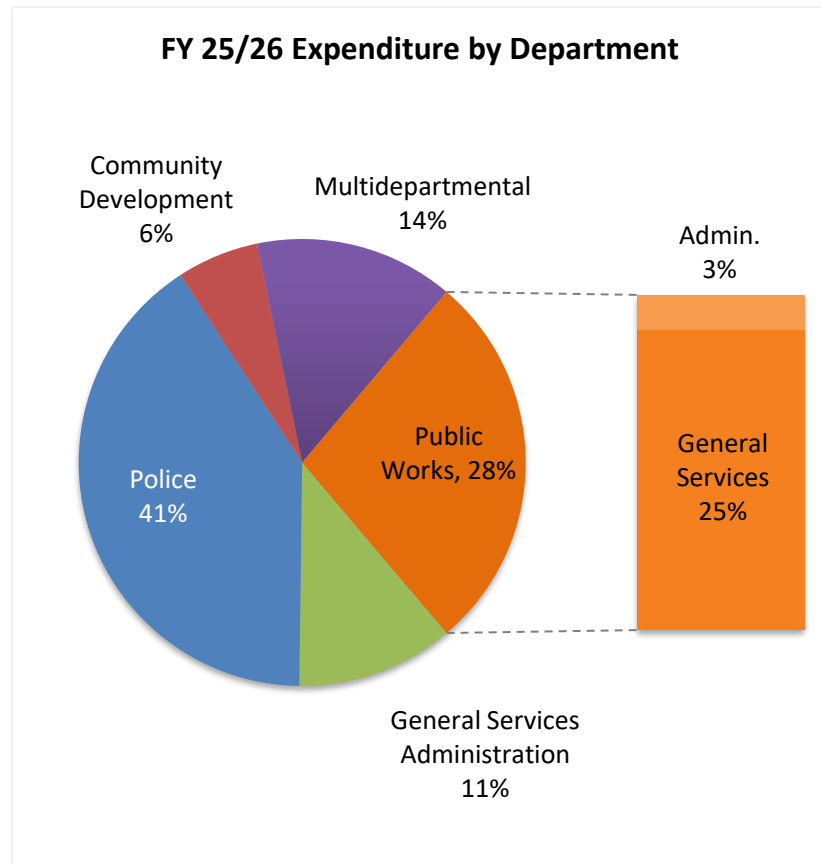
- i. The Village's Debt Management Policy shall be reviewed annually by the Village Manager and Finance Director.

General Fund Summary

General Fund Summary for FY 25/26		Amount
Revenues		
Sales Tax	\$	11,970,800
Real Estate Tax		7,180,000
Income Tax		6,155,000
Other Revenues		2,970,500
Revenue Total	\$	28,455,800
Expenditures		
General Services Administration	\$	3,534,500
Police		12,610,700
Community Development		1,838,000
Public Works Administration		910,000
Public Works General Services		7,666,400
Multidepartmental		4,477,900
Expenditure Subtotal	\$	31,037,500
<i>Less Transfers from Fund Balance</i>		<i>\$2,581,700</i>
Expenditure Total	\$	28,455,800
General Fund Surplus/(Deficit)	\$	-
Result = Balanced Budget		



General Fund Expenditure Totals



General Fund

Revenues

		FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Actual	FY 24/25 Budget	FY 25/26 Budget	% Change Y-T-Y	5-Year Trend
Sales Tax								
01000500	31010 Sales Tax	\$ 8,953,312.94	\$ 9,268,930.80	\$ 9,777,706.50	\$ 9,440,000.00	\$ 10,500,000.00		
01000500	31011 Home Rule Sales Tax	\$ -	\$ -	\$ -	\$ -	\$ 1,475,800.00		
Subtotal		\$ 8,953,312.94	\$ 9,268,930.80	\$ 9,777,706.50	\$ 9,440,000.00	\$ 11,975,800.00	26.9%	
Income Tax								
01000500	31020 Income Tax	\$ 5,501,304.83	\$ 6,071,695.45	\$ 6,029,522.03	\$ 6,050,000.00	\$ 6,050,000.00		
01000500	31590 State Replacement Tax – Twp.	14,482.58	18,073.47	25,456.46	12,000.00	15,000.00		
01000500	31591 State Replacement Tax – State	142,145.62	186,340.09	134,739.16	120,000.00	90,000.00		
Subtotal		\$ 5,657,933.03	\$ 6,276,109.01	\$ 6,189,717.65	\$ 6,182,000.00	\$ 6,155,000.00	-0.4%	
Community Development Fees								
01000100	32070 Planning/Zoning/Annex.	\$ 98,497.77	\$ 102,576.40	\$ 26,921.22	\$ 15,000.00	\$ 25,000.00		
01000100	32100 Building Permits	859,650.92	1,134,946.87	1,339,143.31	600,000.00	600,000.00		
01000100	32101 Site Development Fee	2,093.99	14,646.27	738.84	1,000.00	1,500.00		
01000100	32102 Public Art Impact Fee	2,725.00	12,782.45	5,293.52	2,000.00	2,500.00		
01000100	34105 Platting Fees	169,822.00	74,954.00	16,547.50	15,000.00	15,000.00		
01000100	32110 Outsourced Services Fees	8,962.47	5,475.16	3,450.00	9,000.00	6,000.00		
01000100	35012 Building Permit Fines	2,005.00	880.00	505.00	1,000.00	1,000.00		
Subtotal		\$ 1,143,757.15	\$ 1,346,261.15	\$ 1,392,599.39	\$ 643,000.00	\$ 651,000.00	1.2%	
Police/Court Fines								
01000200	34020 Police Accident Reports	\$ 5,110.00	\$ 4,420.00	\$ 5,360.00	\$ 4,500.00	\$ 5,000.00		
01000200	34025 Police Training Reimbursement	25,166.32	36,618.88	29,600.00	20,000.00	25,000.00		
01000200	34018 Truck Weight Permit	8,425.00	9,350.00	17,200.00	10,000.00	10,000.00		
01000200	35050 Police Fines	40,987.86	66,982.00	65,844.00	50,000.00	55,000.00		
01000200	35053 Municipal Court - Police Fines	36,882.84	49,978.03	65,683.61	35,000.00	45,000.00		
01000200	35060 County-DUI Fines	22,392.91	28,214.00	23,209.30	20,000.00	20,000.00		
01000200	35062 County Court Fines	141,109.12	151,262.99	143,115.04	125,000.00	130,000.00		
01000200	35063 County Drug Fines	124.10	185.00	667.50	100.00	200.00		
01000200	35064 County Prosecution Fees	400.00	208.00	137.00	300.00	200.00		
01000200	35065 County Vehicle Fines	80.00	40.00	40.00	100.00	100.00		
01000200	35066 County Electronic Citation Fee	2,475.00	3,372.00	3,789.00	2,500.00	3,000.00		
01000200	35067 County Warrant Execution	1,330.00	2,030.00	840.00	1,000.00	1,000.00		
01000200	35068 County Auto Expungement	-	-	-	-	-		
01000200	35085 Administrative Towing & Storage	34,187.89	38,819.00	38,729.25	35,000.00	36,000.00		
01000200	35090 Traffic Light Enforcement	-	-	45.00	-	-		
01000100	35095 Municipal Court	3,605.00	9,830.00	10,620.00	3,500.00	8,500.00		
Subtotal		\$ 322,276.04	\$ 401,309.90	\$ 404,879.70	\$ 307,000.00	\$ 339,000.00	10.4%	

General Fund

Revenues

		FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Actual	FY 24/25 Budget	FY 25/26 Budget	% Change Y-T-Y	5-Year Trend
Franchise & Telecommunication Fees								
01000500	31180 Cable Franchise	\$ 493,848.48	\$ 476,595.24	\$ 431,684.46	\$ 475,000.00	\$ 425,000.00		
01000500	31190 Telecommunications Tax	58,220.98	62,679.18	41,691.97	-	-		
Subtotal		\$ 552,069.46	\$ 539,274.42	\$ 473,376.43	\$ 475,000.00	\$ 425,000.00	-10.5%	
Real Estate Taxes								
01000500	31500 Real Estate Tax - General Corporate	\$ -	\$ -	\$ 1,348,691.44	\$ 1,650,000.00	\$ 1,850,000.00		
01000500	31510 Real Estate Tax - Police	\$ 2,421,045.30	\$ 2,416,138.85	\$ 2,497,573.78	\$ 2,500,000.00	\$ 2,600,000.00		
01000500	31520 Real Estate Tax - IMRF	300,125.49	299,526.05	-	-	-		
01000500	31530 Real Estate Tax - Road & Bridge	415,395.90	425,284.42	461,605.06	440,000.00	450,000.00		
01000500	31530 Real Estate Tax - Parks	-	87,861.67	-	-	-		
01000500	31560 Real Estate Tax - Insurance	400,167.39	399,364.62	-	-	-		
01000500	31570 Real Estate Tax - FICA	412,179.71	411,341.52	-	-	-		
01000500	31580 Real Estate Tax - Police Pension	2,280,982.59	2,276,356.54	2,277,787.72	2,280,000.00	2,280,000.00		
Subtotal		\$ 6,229,896.38	\$ 6,315,873.67	\$ 5,236,966.56	\$ 6,870,000.00	\$ 7,180,000.00	4.5%	
Donations								
01001100	33025 Donations - Recreation	\$ 3,435.00	\$ 9,994.00	\$ 17,156.00	\$ 10,000.00	\$ 20,000.00		
01000100	33030 Donations-Operating-General Govt.	325,784.96	221,395.22	169,488.48	75,000.00	100,000.00		
01000200	33031 Donations-Operating-Public Safety	30,757.99	55,212.96	16,415.10	30,000.00	30,000.00		
01000300	33032 Donations-Operating-Public Works	31,091.29	29,636.47	28,575.61	35,000.00	25,000.00		
01000300	33052 Donations-Capital-Public Works	-	-	-	-	-		
01000100	33100 Donation-Makeup Tax	30,261.73	25,027.23	20,000.00	30,000.00	20,000.00		
Subtotal		\$ 421,330.97	\$ 341,265.88	\$ 251,635.19	\$ 180,000.00	\$ 195,000.00	8.3%	
Grants								
01000100	33230 Grants - Operating General Govt.	\$ 322,500.00	\$ -	\$ -	\$ -	\$ -		
01000200	33231 Grants-Operating Public Safety	4,230,170.52	38,531.44	36,607.23	-	-		
01000300	33232 Grants-Operating Public Works	-	-	-	-	-		
01000200	33251 Grants-Capital Public Safety	32,122.37	22,652.00	47,609.28	-	-		
Subtotal		\$ 4,584,792.89	\$ 61,183.44	\$ 84,216.51	\$ -	\$ -	-	
Interest								
01000500	36001 Interest	\$ 710.95	\$ 952.75	\$ 6,741.11	\$ 5,000.00	\$ 5,000.00		
01000500	36002 Interest - Insurance	32.45	31.16	0.24	-	-		
01000500	36020 Interest - LGIP	4,748.97	196,818.00	442,795.61	250,000.00	320,000.00		
01000500	36050 Investment Income - Fixed Income	(194,780.36)	23,564.44	236,118.80	150,000.00	150,000.00		
Subtotal		\$ (189,287.99)	\$ 221,366.35	\$ 685,655.76	\$ 405,000.00	\$ 475,000.00	17.3%	

General Fund






Revenues

		FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Actual	FY 24/25 Budget	FY 25/26 Budget	% Change Y-T-Y	5-Year Trend
Other								
01000100	32080 Liquor Licenses	\$ 62,334.00	\$ 123,049.00	\$ 144,476.00	\$ 125,000.00	\$ 135,000.00		
01000100	32085 Licenses	70,223.92	77,037.79	67,150.00	70,000.00	70,000.00		
01000100	33008 Intergovernmental - General Gov.	44,921.00	14,703.00	3,480.00	5,000.00	2,500.00		
01000200	33010 Intergovernmental - Police	482,795.56	502,680.30	486,987.64	500,000.00	500,000.00		
01000300	33012 Intergovernmental -Public Works	-	-	-	-	-		
01000100	34010 Historical Commission	-	-	550.00	-	-		
01000100	34012 Reports/Maps/Ordinances	589.00	1,066.00	997.76	500.00	500.00		
01000100	34100 Rental Income	56,482.20	51,900.96	63,845.18	57,500.00	59,000.00		
01000100	34101 Facility Rental Fees	2,026.00	3,671.50	2,434.50	2,500.00	4,000.00		
01000300	34102 Park Rental Fees	10,119.75	10,147.75	9,932.00	-	14,000.00		
01000300	34230 Signage Billings	731.16	-	5,588.67	-	-		
01000100	34410 Recreation Programs	29,498.62	61,561.41	71,238.70	90,000.00	90,000.00		
01000100	34720 Administrative Fees	70.00	-	-	-	-		
01000200	37100 Restitution - Public Safety	-	3,517.22	95.00	-	-		
01000300	37100 Restitution - Public Works	49,975.01	35,003.95	46,159.00	-	-		
01000500	37110 Insurance Claims	67,782.43	9,019.67	198,291.31	-	-		
01000500	37900 Miscellaneous Revenue	57.20	379.26	-	-	-		
01000500	37902 IPBC - Change in Terminal Reserve	21,287.00	(31,023.00)	25,700.00	-	-		
01000100	37905 Sale of Surplus Property	391,259.99	86,605.64	171,445.63	75,000.00	140,000.00		
01000500	38016 Transfer from Special Revenue-Hotel	30,000.00	30,000.00	35,000.00	35,000.00	45,000.00		
Subtotal		\$ 1,320,152.84	\$ 979,320.45	\$ 1,333,371.39	\$ 960,500.00	\$ 1,060,000.00	10.4%	
General Fund Total		\$ 28,996,233.71	\$ 25,750,895.07	\$ 25,830,125.08	\$ 25,462,500.00	\$ 28,455,800.00	11.8%	
Transfers from Fund Balance								
	Public Art Fund				-	-		
	Vehicle Replacement Fund				-	-		
	Liability Insurance Fund				-	-		
	Cash and Investments				2,253,500.00	2,581,700.00		
Subtotal					\$ 2,253,500.00	\$ 2,581,700.00		
Fiscal Year General Fund Total (including budgeted Transfers from Fund Balance)					\$ 27,716,000.00	\$ 31,037,500.00	12.0%	

Notes: Ordinance 2022-O-05 amended the home rule retailers' occupation tax and service occupation tax to a rate of one percent (1.00%). Allocations in FY 25/26 for home rule sales tax are as follows: 21% to the General Fund; 55% to the Street Improvement Fund; 13% to the Park Improvement Fund; and 11% to the Natural Area and Improvement Fund.

The **General Services Administration Department (GSA)** administers several functions of Village operations including the Village Manager's Office, Finance, Human Resources, Innovation and Technology, Recreation, and the Office of Adjudication.

The General Services Administration Department supports the Village of Algonquin's mission by providing programs and services consistent with the following Guiding Principles:

	Customer Service
	Economic Development
	Infrastructure
	Fiscal Management
	Conservation

The **Village Manager's Office** provides management services, budgeting, legislative support, and communications to elected officials, staff, and the general public in order to carry out the policy direction as set by the Village Board.

The **Finance Division** provides water billing, accounts payable, payroll, and financial reporting services to residents, staff, and the general public in order to provide financial services and fiscal responsibility.

The **Human Resources Division** provides recruitment, benefits administration, and risk management services to Village staff in order to attract, retain, and develop a high-quality public workforce.



The **Innovation and Technology Division** provides technology services to Village staff in order to streamline department services with the use of technology to aid in the deliverance of better services to residents.

The **Recreation Division** provides recreation and leisure opportunities to the community in order to promote a spirit of community and to enhance quality of life for Village residents.

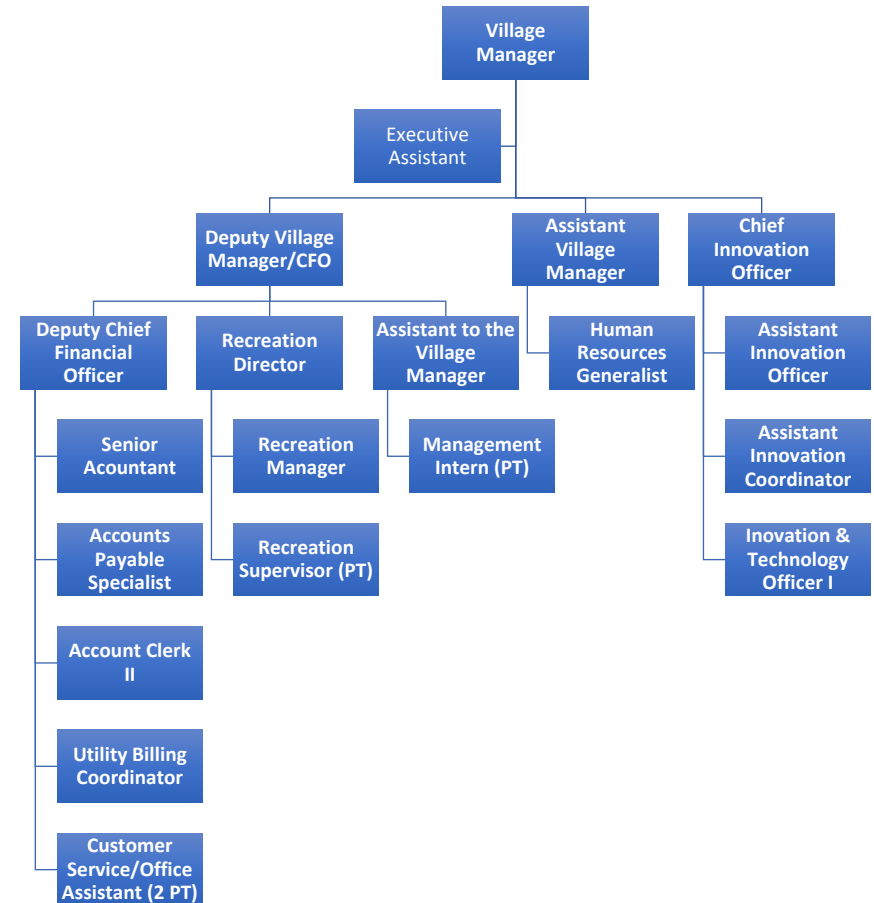
The **Office of Adjudication** provides for the adjudication of municipal ordinance violations to the general public in order to expedite prosecutions, reduce expenses, and allow the circuit court to focus on the more serious offenses.

Personnel Summary

The General Services Administration Department will employ a total of 19.0 full-time equivalent employees in FY 25/26. While no personnel changes are anticipated for the upcoming fiscal year, one (1) position was reclassified – the vacant Recreation Superintendent position was reclassified as Recreation Director.

Position	FY 24/25	FY 25/26	Change
Village Manager	1.0	1.0	-
Deputy Village Manager/CFO	1.0	1.0	-
Assistant Village Manager	1.0	1.0	-
Chief Innovation Officer	1.0	1.0	-
Deputy Chief Financial Officer	1.0	1.0	-
Recreation Director	0.0	1.0	▲ 1.0
Recreation Superintendent	1.0	0.0	▼ 1.0
Assistant to the Village Manager	1.0	1.0	-
Senior Accountant	1.0	1.0	-
Accounts Payable Specialist	1.0	1.0	-
Account Clerk III	1.0	1.0	-
Utility Billing Coordinator	1.0	1.0	-
Executive Assistant	1.0	1.0	-
Human Resources Generalist	1.0	1.0	-
Assistant Innovation Officer	1.0	1.0	-
Assistant Innovation Coordinator	1.0	1.0	-
Innovation & Technology Officer I	1.0	1.0	-
Recreation Manager	1.0	1.0	-
Recreation Supervisor	0.5	0.5	-
Management Intern	0.5	0.5	-
Customer Service / Office Assistant	1.0	1.0	-
Total Full-Time Equivalent Positions	19.0	19.0	-
<i>Full-Time Employees</i>	<i>17</i>	<i>17</i>	<i>-</i>
<i>Part-Time Employees</i>	<i>4</i>	<i>4</i>	<i>-</i>

Departmental Organizational Chart



FY 24/25 Accomplishments

The following list provides a status update for departmental objectives outlined in the FY 24/25 budget document and other tasks completed during the fiscal year. The status list is current as of the date this document was published.



Complete

- Administer the 2024 Algonquin Community Survey in September and October 2024 to a random sample of 1,750 households.
- Distribute twelve (12) Algonquin e-News e-mail newsletters to subscribers on a monthly basis.
- Distribute four (4) newsletters (The Algonquin Citizen) to residents along with their water utility bills.
- Develop and distribute 2025 Annual Report and Calendar to all Village residents.
- Increase Excellent to Good survey rating for www.algonquin.org to at least 85.0% in the 2024 Algonquin Community Survey.
- Increase Excellent to Good survey rating for social media to at least 82.0% in the 2024 Algonquin Community Survey.
- Answer at least 90.0% of questions received through the Village's online chat system during 2024.
- Increase the number of water/sewer utility customers making payment by automated clearinghouse (ACH) to greater than 46.0% for calendar year 2024.
- Respond to Freedom of Information Act (FOIA) request within three and one-half (3.5) business days, on average, in calendar year 2024.
- Implement new software designed to streamline recreation program registration and enable unified payment processing.
- Administer business development agreements for Rosen Hyundai, CarMax, and Northpoint to ensure compliance.

- Ensure Tax Increment Financing (TIF) compliance across the Village's TIF districts, adhering to all regulatory and financial requirements.
- Obtain Government Finance Officers Association (GFOA) Distinguished Budget Presentation Award for the Fiscal Year 2024–2025 budget document.
- Obtain Government Finance Officers Association (GFOA) Certificate of Achievement for Excellence in Financial Reporting for the Fiscal Year 2023–2024 audit.
- Obtain Government Finance Officers Association (GFOA) Popular Annual Financial Reporting Award for Fiscal Year 2023–2024.
- Obtain Government Finance Officers Association (GFOA) Popular Annual Financial Reporting Award for Fiscal Year 2023–2024.
- Maintain Village's Standard and Poor's bond rating of AAA.
- Hold one (1) recycling and document shredding event in summer 2024.



Not Complete

- Negotiate a residential waste hauler contract on behalf of Village residents aimed at reducing costs and maintaining or improving service quality.
- Improve residential waste diversion rate to greater than 30.0% for calendar year 2024.

FY 25/26 Objectives



Customer Service

- Administer the 2025 Algonquin Community Survey in September and October 2025 to a random sample of 2,000 households.
- Distribute twelve (12) Algonquin e-News e-mail newsletters to subscribers on a monthly basis.
- Distribute four (4) newsletters (The Algonquin Citizen) to residents along with their water utility bills.
- Develop and distribute 2026 Annual Report and Calendar to all Village residents.
- Increase Excellent to Good survey rating for www.algonquin.org to at least 85.5% in the 2025 Algonquin Community Survey.
- Increase Excellent to Good survey rating for social media to at least 82.6% in the 2025 Algonquin Community Survey.
- Answer at least 92.0% of questions received through the Village's online chat system during 2025.
- Increase the number of water/sewer utility customers making payment by automated clearinghouse (ACH) to greater than 47.0% for calendar year 2025.
- Respond to Freedom of Information Act (FOIA) request within three and one-half (3.5) business days, on average, in calendar year 2025.
- Negotiate a residential waste hauler contract on behalf of Village residents aimed at reducing costs and maintaining or improving service quality.



Economic Development

- Administer business development agreements for Rosen Hyundai, CarMax, and Northpoint to ensure compliance.
- Ensure Tax Increment Financing (TIF) compliance across the Village's TIF districts, adhering to all regulatory and financial requirements.



Infrastructure

- Coordinate with Public Works to complete and implement the Village's Five-Year Capital Improvement Plan (CIP).



Fiscal Management

- Obtain Government Finance Officers Association (GFOA) Distinguished Budget Presentation Award for the Fiscal Year 2025–2026 budget document.
- Obtain Government Finance Officers Association (GFOA) Certificate of Achievement for Excellence in Financial Reporting for the Fiscal Year 2024–2025 audit.
- Obtain Government Finance Officers Association (GFOA) Popular Annual Financial Reporting Award for Fiscal Year 2024–2025.
- Maintain Village's Standard and Poor's bond rating of AAA.




Conservation

- Hold one (1) recycling and document shredding event in summer 2025.
- Improve residential waste diversion rate to greater than 29.5%.

Performance Measures and Statistics

The FY 25/26 budget aligns with the Village's Guiding Principles by using performance measures such as output, efficiency, and outcome measures. The budget sets aggressive targets to continuously improve service delivery and provide core services cost-effectively. Future budgets will include additional measures and strategies.

 Customer Service					
Objective: Implement mechanisms for promoting effective internal/external communication.					
Strategy/ Measure	2022	2023	2024		2025
	Actual	Actual	Actual	Target	Target ¹
Increase the number of Algonquin e-News subscribers	3,227	3,553	3,742	>3,300	>3,900
Maximize Excellent to Good survey rating for Algonquin e-News	89.7%	87.5%	90.5%	>87.0%	>89.0%
Increase the number of visits/sessions per day to www.algonquin.org	1,388	1,608	1,649	>1,500	>1,575
Maximize Excellent to Good survey rating for www.algonquin.org	83.5%	86.3%	87.0%	>85.0%	>85.5%
Respond to online chat sessions	857	615	405	>650	>50
Increase the number of online chat sessions responded to by the chatbot.	N/A	N/A	556	N/A	>600
Maintain a high answer rate for the online chat system	90.1%	82.8%	94.0%	>90.0%	>90.0%
Increase number of social media account followers (Facebook)	10,202	11,710	12,399	>12,000	>12,500

Strategy/ Measure	2022	2023	2024		2025
	Actual	Actual	Actual	Target	Target ¹
Increase number of social media account followers (X)	2,189	2,193	2,203	>2,200	>2,225
Increase number of social media account followers (Instagram)	1,855	2,009	2,191	>2,100	2,250
Increase number of social media account members (Nextdoor)	9,275	10,207	11,345	>10,500	>11,500
Increase number of social media account followers (LinkedIn)	504	744	992	>900	>1,000
Maximize Excellent to Good survey rating for social media	84.6%	80.2%	82.6%	>82.0%	>82.6%
Objective: Evaluate operations to provide the most efficient and effective customer service.					
Strategy/ Measure	2022	2023	2024		2025
	Actual	Actual	Actual	Target	Target ¹
Meet or exceed number of days to respond to a FOIA Request	2.6	3.5	3.1	<3.5	<3.5
Maximize percentage of water/sewer utility bill payments made using ACH	43.7%	45.4%	47.0%	>46.0%	>47.0%
Notes: 1 – A three-year average for strategy/measure is used for certain output measures in lieu of a target to assist reader with trend analysis.					



Fiscal Management

Objective: Maintain high standard of fiscal reporting and accuracy.

Strategy/ Measure	2022	2023	2024		2025
	Actual	Actual	Actual	Target	Target
Maintain and/or increase S&P bond rating	AAA	AAA	AAA	AAA	AAA
Obtain GFOA Distinguished Budget Award	Yes	Yes	Yes	Yes	Yes
Obtain GFOA Certificate of Achievement for Excellence in Financial Reporting	Yes	Yes	Yes	Yes	Yes
Obtain GFOA Popular Annual Financial Report Award	Yes	Yes	Yes	Yes	Yes



Conservation

Objective: Promote Village solid waste program to encourage recycling.







Strategy/ Measure	2022	2023	2024		2025
	Actual	Actual	Actual	Target	Target ¹
Increase Waste Diversion Rate (Diversion by recycling)	30.1%	29.4%	28.8%	>30.0%	>29.5%
Maximize Excellent to Good survey rating for recycling	91.5%	92.6%	92.0%	>90.0%	>92.0%
Maximize Excellent to Good survey rating for yard waste collection	84.7%	87.2%	88.3%	>86.0%	>86.7%

Notes:

1 – A three-year average for strategy/measure is used for certain output measures in lieu of a target to assist reader with trend analysis.





General Services Administration Department

Expenditures

	FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Actual	FY 24/25 Budget	FY 25/26 Budget	% Change Y-T-Y	5-Year Trend
Personnel							
01100100 41103 IMRF	\$ 127,009.31	\$ 115,777.74	\$ 115,917.74	\$ 135,000.00	\$ 158,000.00		
01100100 41104 FICA	87,636.72	97,229.17	103,372.96	130,000.00	134,500.00		
01100100 41105 Unemployment Tax	1,296.63	2,108.39	2,635.83	3,200.00	3,500.00		
01100100 41106 Health Insurance	152,624.39	171,803.13	182,148.52	230,000.00	214,000.00		
01100100 41110 Salaries	1,150,206.47	1,296,148.63	1,368,805.32	1,525,000.00	1,638,000.00		
01101100 41113 Salary - Recreation Instructors	511.56	-	-	500.00	1,000.00		
01100100 41130 Salary - Elected Officials	55,500.00	57,000.00	57,000.00	57,000.00	57,000.00		
01100100 41140 Overtime	2,485.14	1,664.30	2,671.61	3,000.00	3,600.00		
Subtotal	\$ 1,577,270.22	\$ 1,741,731.36	\$ 1,832,551.98	\$ 2,083,700.00	\$ 2,209,600.00	 6.0%	
Contractual Services							
01100100 42210 Telephone	\$ 24,302.37	\$ 21,548.61	\$ 16,326.95	\$ 22,200.00	\$ 22,100.00		
01100100 42211 Natural Gas	1,261.81	5,291.68	1,962.57	-	-		
01100100 42225 Bank Processing Fees	289.75	588.90	929.65	500.00	700.00		
01100100 42228 Investment Management	5,654.00	5,428.00	5,609.00	6,500.00	6,500.00		
01100100 42230 Legal Services	57,417.12	43,322.17	48,826.26	60,000.00	50,000.00		
01100100 42231 Audit Services	28,741.56	29,368.50	31,325.00	32,100.00	33,000.00		
01100100 42234 Professional Services	122,378.32	187,476.36	134,286.85	140,500.00	178,900.00		
01100100 42242 Publications	1,692.60	1,726.91	1,661.59	2,200.00	2,200.00		
01100100 42243 Printing & Advertising	3,073.86	7,766.26	4,930.72	6,000.00	6,500.00		
01100100 42245 Village Communications	15,645.26	18,862.15	20,588.39	23,000.00	24,000.00		
01100100 42272 Lease Payments	10,863.03	13,298.79	15,856.08	16,400.00	16,800.00		
01100100 42305 Municipal Court	5,061.34	4,410.00	4,252.50	6,500.00	6,500.00		
Subtotal	\$ 276,381.02	\$ 339,088.33	\$ 286,555.56	\$ 315,900.00	\$ 347,200.00	 9.9%	
Supplies & Materials							
01100100 43308 Office Supplies	\$ 6,898.57	\$ 6,455.72	\$ 6,244.74	\$ 7,500.00	\$ 7,500.00		
01100100 43317 Postage	7,065.94	7,290.38	7,999.92	9,000.00	9,000.00		
01100100 43320 Tools, Equipment & Supplies	428.87	-	184.99	500.00	500.00		
01100100 43332 Office Furniture & Equip.	2,003.65	4,555.71	28,681.17	1,000.00	1,000.00		
01100100 43333 IT Equipment	20,729.82	12,650.96	23,167.75	26,000.00	17,900.00		
01100100 43340 Fuel	364.81	513.61	733.82	500.00	500.00		
Subtotal	\$ 37,491.66	\$ 31,466.38	\$ 67,012.39	\$ 44,500.00	\$ 36,400.00	 -18.2%	

General Services Administration Department




Expenditures

	FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Actual	FY 24/25 Budget	FY 25/26 Budget	% Change Y-T-Y	5-Year Trend
Maintenance							
01100100 44420 Vehicle Maintenance (S)	\$ 3,618.26	\$ 824.44	\$ 2,062.36	\$ 6,800.00	\$ 3,400.00		
01100100 44423 Building Services (S)	111,380.12	116,866.50	94,432.09	152,000.00	147,000.00		
01100100 44426 Office Equipment Maint.	2,997.85	3,324.71	2,806.04	3,800.00	5,300.00		
Subtotal	\$ 117,996.23	\$ 121,015.65	\$ 99,300.49	\$ 162,600.00	\$ 155,700.00	-4.2%	
Capital Expenditures							
01100100 45590 Capital Purchase	\$ -	\$ -	\$ 76,119.00	\$ -	\$ 119,000.00		
Subtotal	\$ -	\$ -	\$ 76,119.00	\$ -	\$ 119,000.00	-	
Other Charges							
01101100 47701 Recreation Programs	\$ 72,654.56	\$ 128,687.13	\$ 157,688.46	\$ 158,200.00	\$ 211,000.00		
01100100 47740 Travel/Training/Dues	33,626.57	44,724.35	22,541.34	42,400.00	42,500.00		
01100100 47741 Elected Officials - Expenses	1,171.49	300.00	600.00	1,500.00	1,500.00		
01100100 47745 President's Expenses	2,199.02	1,049.42	2,401.30	2,000.00	2,500.00		
01100100 47750 Historic Commission	1,157.02	1,118.11	404.91	2,500.00	3,000.00		
01100100 47760 Uniforms & Safety Items	1,303.49	30.00	75.00	1,500.00	1,500.00		
01100100 47765 Sales Tax Rebate Expense	0.35	12,822.80	719,190.60	265,000.00	400,000.00		
01100600 47790 Interest Expense	1,916.90	3,179.80	4,222.73	5,000.00	4,600.00		
Subtotal	\$ 114,029.40	\$ 191,911.61	\$ 907,124.34	\$ 478,100.00	\$ 666,600.00	39.4%	
General Services Administration Total	\$ 2,123,168.53	\$ 2,425,213.33	\$ 3,268,663.76	\$ 3,084,800.00	\$ 3,534,500.00	14.6%	

(S) indicates those line items that reimburse the Internal Service Funds.

The **Police Department** provides professional and ethical law enforcement to our residents, businesses, and visitors, promoting a proactive approach to reducing crime, improving quality of life, and making our community safe.

The Police Department supports the Village of Algonquin's mission by providing programs and services consistent with the following Guiding Principles:

	Customer Service
	Public Safety
	Conservation

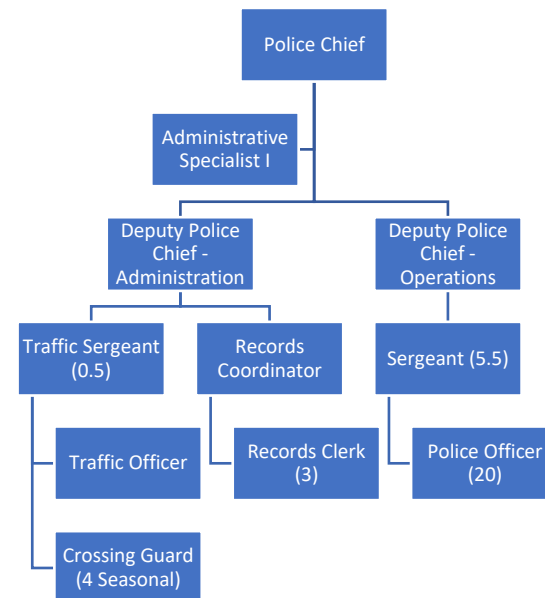
Personnel Summary

The Police Department will employ a total of 57.0 full-time equivalent employees (50.0 Sworn) in FY 25/26. No new personnel are budgeted this fiscal year.

Position	FY 24/25	FY 25/26	Change
Police Chief	1.0	1.0	-
Deputy Police Chief	2.0	2.0	-
Administrative Sergeant	1.0	1.0	-
Detective Sergeant	1.0	1.0	-
Sergeant	6.0	6.0	-
Officer	39.0	39.0	-
Administrative Specialist I	1.0	1.0	-
Records Coordinator	1.0	1.0	-
Records Clerk	3.0	3.0	-
Community Service Officer	1.0	1.0	-
Seasonal Crossing Guard	1.0	1.0	-
Total Full-Time Equivalent Positions	57.0	57.0	-
<i>Full-Time Employees</i>	<i>56</i>	<i>56</i>	<i>-</i>
<i>Part-Time Employees</i>	<i>4</i>	<i>4</i>	<i>-</i>



Departmental Organizational Chart



FY 24/25 Accomplishments

The following list provides a status update for departmental objectives outlined in the FY 24/25 budget document and other tasks completed during the fiscal year. The status list is current as of the date this document was published.



Complete

- The Body-Worn Camera Program was successfully implemented ahead of legislative mandates, demonstrating proactive planning and teamwork across all levels of the department. This milestone enhances transparency and accountability.
- Technological advancements in traffic enforcement were achieved through the deployment of traffic counters and message board signs, enhancing data collection and public awareness. These tools were strategically used in high-traffic areas, resulting in improved traffic flow and reduced complaints.
- The Police Department earned 1st place in the Illinois Chiefs of Police Traffic Safety Challenge, a prestigious recognition that highlights our commitment to voluntary compliance, traffic education, and enforcement initiatives. This award reflects the dedication and hard work of our officers in making our roads safer.
- The department celebrated several monumental life-saving awards, honoring officers who demonstrated extraordinary bravery and quick action to save the lives of community members. Their heroic efforts serve as a reminder of the critical role law enforcement plays in protecting the public.
- Community Engagement: Officers maintained a high level of involvement through initiatives such as:
 - Storytime readings at the public library
 - School walkthroughs and driver's education support at local high schools



Near Completion/On-Going

- The Drone Program has become a key component of public safety efforts, now consistently deployed at community events to enhance situational awareness and provide additional security. Drones were also instrumental in responding to calls for service, contributing to the resolution of complex incidents.
- The Cadet Program continues to thrive, with recruitment drives held at local community events to boost awareness and participation. The program's visibility has contributed to greater interest among young people, strengthening ties between the police department and future generations.
- The Green Bracelet Program experienced significant growth, driven by donations from local civic groups, allowing the program to expand. This reflects increasing community buy-in and support for initiatives that protect vulnerable residents.
- Provide community presentations on Traffic Safety, Fraud Prevention and other topics that are deemed relevant.

FY 25/26 Objectives



Customer Service

- Advance traffic enforcement technology by increasing the use of automated systems, expanding the deployment of traffic counters, and refining the placement of message boards based on collected data. This will ensure focused efforts in areas with the most pressing traffic concerns.
- Focus on expanding traffic education initiatives and boosting enforcement to further improve safe travel within the community. Public safety campaigns will highlight the importance of responsible driving and adherence to traffic laws.
- Continue expanding the social media team by adding an additional platform aimed at reaching new audiences with innovative, fun, and informative content. The goal is to engage the community in new ways while keeping them informed on safety, events, and department initiatives.




Public Safety


- Strengthen the Body-Worn Camera Program by addressing any challenges that arise, ensuring the program is fully integrated and effective. The focus will be on promoting transparency and accountability to further build public trust and confidence in the department.
- Continue to Grow the Drone Program by adding an additional operator and seeking out advanced drone technology to improve response times and expand capabilities during critical incidents.

- Maintain the department's status as a leader in regional training by encouraging more officers to serve as instructors at the Regional Training Center. Target a 10% increase in officer-led training sessions to benefit the department and surrounding agencies.
- Further develop the Cadet Program to a membership of 10 participants and establish a mentorship initiative, pairing cadets with sworn officers during community events and department functions to provide hands-on experience.
- The department ranked as the second most active agency at the Regional Training Center, following the McHenry County Sheriff's Office. Officers not only participated in training but also took on instructional roles, fostering leadership development and interagency collaboration.

Performance Measures and Statistics

The FY 25/26 budget aligns with the Village's Guiding Principles by using performance measures such as output, efficiency, and outcome measures. The budget sets aggressive targets to continuously improve service delivery and provide core services cost-effectively. Future budgets will include additional measures and strategies.



 Customer Service					
Objective: Promote a community oriented policing philosophy working in partnership with the community.					
Strategy/ Measure	2022	2023	2024		2025
	Actual	Actual	Actual	Target	Target ¹
Maximize the Excellent to Good survey rating for overall Police services	87.4%	87.4%	89.0%	>87.5%	>88.0%
Increase number of social media account followers (Facebook)	8,035	10,629	11,654	>12,000	>12,000

 Public Safety					
Objective: Enforce traffic regulations to facilitate the smooth flow of vehicular and pedestrian traffic throughout the Village.					
Strategy/ Measure	2022	2023	2024		2025
	Actual	Actual	Actual	Target	Target ¹
Reduce crashes at controlled intersections	92	100	106	<55	<99
Reduce traffic accident fatalities	0	1	0	0	0
Maximize the Excellent to Good survey rating for traffic enforcement	73.9%	73.9%	69.1%	>73.5%	>72.0%

Strategy/ Measure	2022	2023	2024		2025
	Actual	Actual	Actual	Target	Target ¹
Hit and Run Traffic Accidents: Property Damage	56	53	30	<45	<45
Hit and Run Traffic Accidents: Personal Injury	3	4	2	<3	<3
Traffic Accidents: Property Damage	351	272	274	<302	<300
Traffic Accidents: Personal Injury	98	102	71	<92	<90
Traffic Accidents: Occurring on Private Property	104	89	45	<86	<79
Objective: Protect the safety and welfare of the public.					
Part A Crimes	1,052	948	1,037	<1,000	<1,000
Part B Crimes	543	524	445	533	<500
Service and Activity Calls	16,654	17,278	16,770	<16,182	<16,900
Maximize the Excellent to Good survey rating for crime prevention	90.8%	90.8%	90.5%	>91.7%	>90.0%
Maximize the very safe and somewhat safe survey rating for feeling of safety during the day	96.8%	96.8%	96.9%	>96.3%	>96.5%
Maximize the very safe and somewhat safe rating for feeling of safety after dark	89.8%	89.8%	92.6%	>90.7%	>90.7
Notes: 1 – A three-year average for strategy/measure is used for certain output measures in lieu of a target to assist reader with trend analysis.					











Police Department

Expenditures

		FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Actual	FY 24/25 Budget	FY 25/26 Budget	% Change Y-T-Y	5-Year Trend
Personnel								
01200200 41103	IMRF	\$ 42,407.61	\$ 33,130.40	\$ 31,667.10	\$ 36,000.00	\$ 42,000.00		
01200200 41104	FICA	402,013.20	429,095.04	447,954.22	470,000.00	495,000.00		
01200200 41105	Unemployment Tax	5,902.20	7,775.18	9,015.61	9,000.00	9,800.00		
01200200 41106	Health Insurance	676,714.36	748,623.65	794,637.24	850,000.00	825,000.00		
01200200 41110	Salaries	377,397.12	366,667.73	405,773.31	415,000.00	430,000.00		
01200200 41120	Salary-Sworn Officers	4,757,335.87	5,130,258.87	5,340,806.24	5,750,000.00	6,100,000.00		
01200200 41122	Salary - Crossing Guards	24,090.00	28,050.00	28,035.00	22,500.00	40,300.00		
01200200 41140	Overtime	295,538.63	287,334.02	258,953.47	310,000.00	310,000.00		
01200200 41102	Pension Contribution Expense	2,280,982.59	2,280,000.00	2,280,000.00	2,280,000.00	2,280,000.00		
Subtotal		\$ 8,862,381.58	\$ 9,310,934.89	\$ 9,596,842.19	\$ 10,142,500.00	\$ 10,532,100.00	3.8%	
Contractual Services								
01200200 42210	Telephone	\$ 33,998.27	\$ 31,636.37	\$ 23,103.67	\$ 37,400.00	\$ 34,400.00		
01200200 42211	Natural Gas	-	-	-	-	-		
01200200 42212	Electric	325.01	313.56	317.30	-	-		
01200200 42215	Radio Communications	30,645.59	33,088.20	31,954.77	30,800.00	34,800.00		
01200200 42225	Bank Processing Fees	590.83	1,209.20	966.14	700.00	900.00		
01200200 42230	Legal Services	103,880.78	100,097.69	83,655.28	152,000.00	151,500.00		
01200200 42234	Professional Services	45,438.44	67,550.46	67,063.18	148,500.00	145,600.00		
01200200 42242	Publications	-	-	69.99	500.00	500.00		
01200200 42243	Printing & Advertising	751.10	1,771.15	2,045.27	4,000.00	3,200.00		
01200200 42250	SEECOM	557,507.68	537,851.92	577,518.92	585,000.00	596,000.00		
01200200 42260	Physical Exams	1,991.00	903.00	992.00	2,500.00	3,000.00		
01200200 42270	Equipment Rental	2,132.40	30.99	9,201.84	900.00	800.00		
01200200 42272	Lease Payments	8,956.72	10,328.12	14,139.67	13,100.00	13,500.00		
Subtotal		\$ 786,217.82	\$ 784,780.66	\$ 811,028.03	\$ 975,400.00	\$ 984,200.00	0.9%	

Police Department





Expenditures

		FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Actual	FY 24/25 Budget	FY 25/26 Budget	% Change Y-T-Y	5-Year Trend
Supplies & Materials								
01200200 43308	Office Supplies	\$ 4,494.92	\$ 4,179.30	\$ 11,665.69	\$ 6,300.00	\$ 6,300.00		
01200200 43309	Materials	36,497.37	30,041.89	40,161.24	53,600.00	50,000.00		
01200200 43317	Postage	2,450.65	2,812.96	2,112.14	3,000.00	3,000.00		
01200200 43320	Tools, Equipment & Supplies	22,796.37	30,061.11	52,097.00	41,200.00	35,500.00		
01200200 43332	Office Furniture & Equipment	610.00	1,609.98	49,571.46	800.00	27,100.00		
01200200 43333	IT Equipment	30,043.07	83,938.29	100,358.02	60,600.00	75,400.00		
01200200 43340	Fuel (S)	88,011.60	103,482.42	91,492.19	97,000.00	98,000.00		
01200200 43364	D.A.R.E./Community Programs	5,227.97	4,423.97	11,968.56	16,600.00	17,100.00		
Subtotal		\$ 190,131.95	\$ 260,549.92	\$ 359,426.30	\$ 279,100.00	\$ 312,400.00	 11.9%	
Maintenance								
01200200 44420	Vehicle Maintenance (S)	\$ 123,656.62	\$ 136,743.28	\$ 140,286.62	\$ 170,000.00	\$ 152,000.00		
01200200 44421	Equipment Maintenance (S)	6,583.17	3,557.95	3,747.97	7,200.00	23,000.00		
01200200 44422	Radio Maintenance	-	550.00	5,674.80	3,000.00	3,000.00		
01200200 44423	Building Services (S)	175,918.18	192,489.93	302,265.77	228,700.00	255,000.00		
01200200 44426	Office Equipment Maintenance	2,109.82	2,021.91	2,280.21	2,600.00	4,000.00		
Subtotal		\$ 308,267.79	\$ 335,363.07	\$ 454,255.37	\$ 411,500.00	\$ 437,000.00	 6.2%	
Capital Expenditures								
01200200 43335	Vehicles & Equipment	\$ 22.54	\$ 8,514.00	\$ 20,403.82	\$ 86,900.00	\$ 101,800.00		
01200200 45590	Capital Purchase	183,735.89	344,961.99	285,063.09	407,000.00	40,000.00		
01200200 45597	Capital Lease Payments	-	-	-	-	-		
Subtotal		\$ 183,758.43	\$ 353,475.99	\$ 305,466.91	\$ 493,900.00	\$ 141,800.00	 -71.3%	
Other Charges								
01200200 47720	Board of Police Commissioners	\$ 4,130.00	\$ 1,260.00	\$ 21,430.84	\$ 6,500.00	\$ 7,100.00		
01200200 47740	Travel/Training/Dues	76,655.93	63,767.01	98,018.45	98,400.00	118,600.00		
01200200 47760	Uniforms & Safety Items	74,719.08	41,348.39	60,093.92	59,300.00	72,800.00		
01200200 47770	Investigations	616.83	1,497.10	1,040.70	1,000.00	1,000.00		
01200600 47790	Interest Expense	2,286.51	3,234.01	5,491.47	4,100.00	3,700.00		
Subtotal		\$ 158,408.35	\$ 111,106.51	\$ 186,075.38	\$ 169,300.00	\$ 203,200.00	 20.0%	
Police Total		\$ 10,489,165.92	\$ 11,156,211.04	\$ 11,713,094.18	\$ 12,471,700.00	\$ 12,610,700.00	 1.1%	

(S) indicates those line items that reimburse the Internal Service Funds.

The **Community Development Department** provides Planning, Zoning, Development, Plan Review, Inspections, and Code Enforcement services to citizens in order to develop and maintain a safe, secure, and attractive community.

The Community Development Department supports the Village of Algonquin's mission by providing programs and services consistent with the following Guiding Principles:

	Customer Service
	Economic Development
	Public Safety
	Conservation

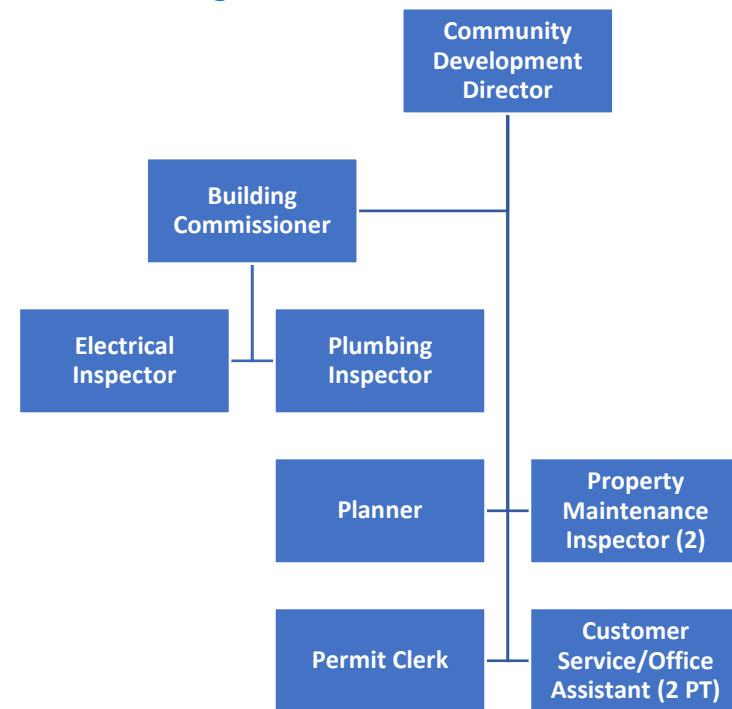
Personnel Summary

During the fiscal year, the Community Development Department will be staffed by 10.0 full-time equivalents. One (1) Deputy Community Development Director position will not be filled this fiscal year.

Position	FY 24/25	FY 25/26	Change
Community Development Director	1.0	1.0	-
Deputy Community Development Director	1.0	0.0	▼ 1.0
Building Commissioner	1.0	1.0	-
Planner	1.0	1.0	-
Plumbing Inspector	1.0	1.0	-
Electrical Inspector	1.0	1.0	-
Property Maintenance Inspector	2.0	2.0	-
Permit Clerk	1.0	1.0	-
Customer Service/Office Assistant (PT)	1.0	1.0	-
Total Full-Time Equivalent Positions	10.0	9.0	▼ 1.0
<i>Full-Time Employees</i>	<i>9</i>	<i>8</i>	<i>▼ 1.0</i>
<i>Part-Time Employees</i>	<i>2</i>	<i>2</i>	<i>-</i>



Departmental Organizational Chart



FY 24/25 Accomplishments

The following list provides a status update for departmental objectives outlined in the FY 23/24 budget document and other tasks completed during the fiscal year. The status list is current as of the date this document was published.



Complete

- Increase Excellent to Good survey rating for ease/efficiency of obtaining permits to 76.4% in the 2024 Algonquin Community Survey.
- Reduce the number of commercial vacancies on Randall Road to 7.5% or less.
- Maintain partnership with the Downtown Business Association and work together to promote the local economy and enhance the downtown area.
- Maintain a working partnership with the Algonquin-Lake in the Hills Chamber of Commerce by providing regular updates on the Village's development projects and seeking feedback and input from Chamber members through membership on the Board of Directors.



Near Completion

- Increase development interest and attract new high-end users to the Village by improving the effectiveness of the economic development website through targeted, audience-based marketing, tools, and resources.
- Increase Excellent to Good survey rating for code enforcement to 70.0% or greater in the 2024 Algonquin Community Survey.
- Build a strong downtown identity in our community by implementing place-making techniques, hosting special events, and developing targeted marketing campaigns.
- Complete the Village Comprehensive Land Use Plan update and ensure it accurately reflects the current needs and priorities of our community.

- Create an economic development/business attraction marketing plan by the end of calendar year 2024.
- Implement a comprehensive code enforcement program that includes regular inspections to ensure compliance with all applicable health and safety codes.
- Implement a building inspection program that includes regular inspections to ensure compliance with all applicable safety and building codes.



Not Complete

- Build economic development interest in the Village by hosting at least two (2) development-oriented events.
- Increase development interest and attract new high-end users to the Village by improving effectiveness of the economic development website through targeted, audience-based marketing, tools and resources.
- Build a strong downtown identity in our community by implementing place-making techniques, hosting special events, and developing targeted marketing campaigns.
- Develop and implement a plan to transform select commercial corridors into destination commercial centers with a focus on retail, dining, and entertainment for all ages.

FY 25/26 Objectives



Customer Service

- Increase Excellent to Good survey rating for ease/efficiency of obtaining permits to 78.1% or greater in the 2025 Algonquin Community Survey.
- Have at least 60% of all building permits received submitted online.



Economic Development

- Reduce the number of commercial vacancies on Randall Road to 7.5% or less.
- Maintain partnership with the Downtown Business Association and work together to promote the local economy and enhance the downtown area.
- Complete the Village Comprehensive Land Use Plan update and ensure it accurately reflects the current needs and priorities of our community.
- Build economic development interest in the Village by hosting at least two (2) development-oriented events.
- Maintain a working partnership with the Algonquin-Lake in the Hills Chamber of Commerce by providing regular updates on the Village's development projects and seeking feedback and input from Chamber members through membership on the Board of Directors.
- Create an economic development/business attraction marketing plan by the end of calendar year 2025.
- Increase development interest and attract new high-end users to the Village by improving effectiveness of the economic

development website through targeted, audience-based marketing, tools and resources.

- Build a strong downtown identity in our community by implementing place-making techniques, hosting special events, and developing targeted marketing campaigns.
- Develop and implement a plan to transform select commercial corridors into destination commercial centers with a focus on retail, dining, and entertainment for all ages.
- Perform five (5) business visitations with local businesses in 2025.



Public Safety

- Increase Excellent to Good survey rating for code enforcement to 68.1% or greater in the 2025 Algonquin Community Survey.
- Implement a comprehensive code enforcement program that includes regular inspections to ensure compliance with all applicable health and safety codes.
- Implement a building inspection program that includes regular inspections to ensure compliance with all applicable safety and building codes.





Conservation


- Obtain SolSmart community designation to promote commitment to renewable energy.
- Obtain EV Ready community designation to be prepared and meet the growing demand for electric vehicles and charging infrastructure.

Performance Measures and Statistics

The FY 25/26 budget aligns with the Village's Guiding Principles by using performance measures such as output, efficiency, and outcome measures. The budget sets aggressive targets to continuously improve service delivery and provide core services cost-effectively. Future budgets will include additional measures and strategies.







 Customer Service					
Objective: Improve service delivery and customer experience for permits and inspections to residents and customers.					
Strategy/ Measure	2022	2023	2024		2025
	Actual	Actual	Actual	Target	Target ¹
Maximize Excellent to Good survey rating for ease/efficiency of obtaining permits	77.1%	74.6%	81.8%	>76.4%	>78.1%
Maximize the percentage of online permit applications	37.0%	61.0%	68.0%	>50.0%	>60.0%
Maximize voluntary resolution of property maintenance violations.	99.3%	98.9%	91.0%	>95.0%	>95.0
Number of Remote Virtual Inspections performed	464	330	195	>250	>200
Building permits issued	3,417	3,130	3,057	>3,000	>3,000

 Economic Development					
Objective: Create jobs and bring visitors to our community.					
Strategy/ Measure	2022	2023	2024		2025
	Actual	Actual	Actual	Target	Target ¹
Commercial vacancy rate	7.3%	4.3%	3.3%	<7.5%	<7.5%
Industrial/flex/office vacancy rate ²	5.0%	33.4%	7.5%	<20.0%	<10.0%
Commercial occupancy permits issued	31	46	41	>30	>30
Residential occupancy permits issued	106	313	179	>100	>100
Planning & Zoning cases initiated	22	26	26	>20	>20

 Public Safety					
Objective: Maintain a high level of quality, consistency, and reliability in building and code enforcement inspections and permitting.					
Strategy/ Measure	2022	2023	2024		2025
	Actual	Actual	Actual	Target	Target ¹
Maximize Excellent to Good survey rating for code enforcement	68.3%	68.9%	67.3%	>69.0%	>68.1%
Maximize favorable survey ratings for visible code violations.	81.5%	84.0%	87.8%	>83.0%	>84.4%
Building inspections performed	6,797	7,759	9,617	>7,000	>7,000
Code enforcement inspections performed	1,196	1,070	1,450	>1,500	>1,500
Notes: 1 – A three-year average for strategy/measure is used for certain output measures in lieu of a target to assist reader with trend analysis. 2 – Vacancy rates for industrial/flex/office properties increased due to new development.					

Community Development Department

Expenditures

			FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Actual	FY 24/25 Budget	FY 25/26 Budget	% Change Y-T-Y	5-Year Trend
Personnel									
01300100	41103	IMRF	\$ 81,860.98	\$ 83,638.02	\$ 69,960.49	\$ 85,000.00	\$ 92,000.00		
01300100	41104	FICA	58,301.10	67,774.02	66,205.88	80,000.00	75,000.00		
01300100	41105	Unemployment Tax	1,336.11	1,679.48	1,780.54	2,000.00	2,100.00		
01300100	41106	Health Insurance	83,646.83	123,185.09	162,502.23	190,000.00	165,000.00		
01300100	41110	Salaries	765,475.35	891,355.81	879,282.77	1,011,000.00	944,000.00		
01300100	41132	Salary - Planning/Zoning	1,820.00	2,000.00	2,000.00	2,000.00	2,000.00		
01300100	41140	Overtime	2,046.67	1,919.19	1,086.57	2,000.00	2,000.00		
Subtotal			\$ 994,487.04	\$ 1,171,551.61	\$ 1,182,818.48	\$ 1,372,000.00	\$ 1,282,100.00	 -6.6%	
Contractual Services									
01300100	42210	Telephone	\$ 21,045.17	\$ 16,830.92	\$ 13,666.91	\$ 17,300.00	\$ 15,800.00		
01300100	42211	Natural Gas	2,780.58	6,356.12	3,829.87	1,000.00	5,000.00		
01300100	42212	Electric	1,845.62	4,403.60	4,405.75	1,000.00	5,000.00		
01300100	42225	Bank Processing Fees	3,850.27	6,655.86	7,326.82	7,000.00	7,000.00		
01300100	42230	Legal Services	35,321.00	27,760.95	37,232.95	30,000.00	30,000.00		
01300100	42234	Professional Services	296,425.03	146,333.47	310,536.80	208,500.00	290,100.00		
01300100	42242	Publications	317.30	712.29	859.29	1,000.00	800.00		
01300100	42243	Printing & Advertising	5,375.91	1,238.46	2,089.69	1,000.00	3,200.00		
01300100	42260	Physicals & Screenings	-	-	-	-	-		
01300100	42272	Lease Payments	20,140.23	24,165.19	23,608.90	23,900.00	24,700.00		
Subtotal			\$ 387,101.11	\$ 234,456.86	\$ 403,556.98	\$ 290,700.00	\$ 381,600.00	 31.3%	
Supplies & Materials									
01300100	43308	Office Supplies	\$ 4,191.94	\$ 5,465.89	\$ 3,445.50	\$ 6,100.00	\$ 6,700.00		
01300100	43317	Postage	1,285.66	551.54	786.91	1,000.00	1,000.00		
01300100	43320	Tools, Equipment & Supplies	272.57	488.69	969.09	1,000.00	2,000.00		
01300100	43332	Office Furniture & Equip.	-	2,311.49	3,789.90	4,000.00	5,000.00		
01300100	43333	IT Equipment	29,363.27	26,888.46	18,845.20	13,300.00	9,100.00		
01300100	43340	Fuel (S)	5,815.41	5,384.66	4,825.06	5,800.00	5,500.00		
01300100	43362	Public Art	15,272.00	24,507.14	23,567.07	27,000.00	-		
Subtotal			\$ 56,200.85	\$ 65,597.87	\$ 56,228.73	\$ 58,200.00	\$ 29,300.00	 -49.7%	

Community Development Department

Expenditures




			FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Actual	FY 24/25 Budget	FY 25/26 Budget	% Change Y-T-Y	5-Year Trend
Maintenance									
01300100 44420	Vehicle Maintenance (S)	\$	3,959.01	\$ 10,984.04	\$ 5,715.37	\$ 9,000.00	\$ 8,800.00		
01300100 44423	Building Services (S)		34,670.69	40,346.25	35,281.24	49,000.00	51,000.00		
01300100 44426	Office Equipment Maintenance		1,714.15	1,646.10	1,575.15	2,100.00	2,100.00		
Subtotal		\$	40,343.85	\$ 52,976.39	\$ 42,571.76	\$ 60,100.00	\$ 61,900.00	3.0%	
Capital Expenditure									
01300100 43335	Vehicles & Equipment	\$	-	\$ -	\$ -	\$ -	\$ -		
Subtotal		\$	-	\$ -	\$ -	\$ -	\$ -	-	
Other Charges									
01300100 47710	Economic Development	\$	336,737.31	\$ 14,630.70	\$ 35,822.42	\$ 26,200.00	\$ 41,400.00		
01300100 47740	Travel/Training/Dues		15,240.79	41,891.93	25,032.57	28,400.00	31,100.00		
01300100 47760	Uniforms & Safety Items		1,475.87	1,694.83	3,366.58	2,000.00	3,000.00		
01300100 47769	Miscellaneous Expense		61,316.30	-	-	-	-		
01300600 47790	Interest Expense		4,265.37	8,767.98	9,880.12	8,400.00	7,600.00		
Subtotal		\$	419,035.64	\$ 66,985.44	\$ 74,101.69	\$ 65,000.00	\$ 83,100.00	27.8%	
Community Development Total		\$	1,897,168.49	\$ 1,591,568.17	\$ 1,759,277.64	\$ 1,846,000.00	\$ 1,838,000.00	-0.4%	
Non Budgeted Expenses									
01300100 47779	A/R Write-Off Expense	\$	-	\$ -	\$ -	\$ -	\$ -		
Subtotal		\$	-	\$ -	\$ -	\$ -	\$ -		
Community Development Total (Audited)		\$	1,897,168.49	\$ 1,591,568.17	\$ 1,759,277.64	\$ 1,846,000.00	\$ 1,838,000.00	-0.4%	

(S) indicates those line items that reimburse the Internal Service Funds.

Public Works Department – Administration Division

The **Administration Division** of the **Public Works Department** provides overall direction to the department and management of the operating divisions to ensure that residents and customers are receiving adequate and reliable Public Works services.

The Administration Division of the Public Works Department supports the Village of Algonquin's mission by providing programs and services consistent with the following Guiding Principles:

	Customer Service
	Infrastructure
	Conservation

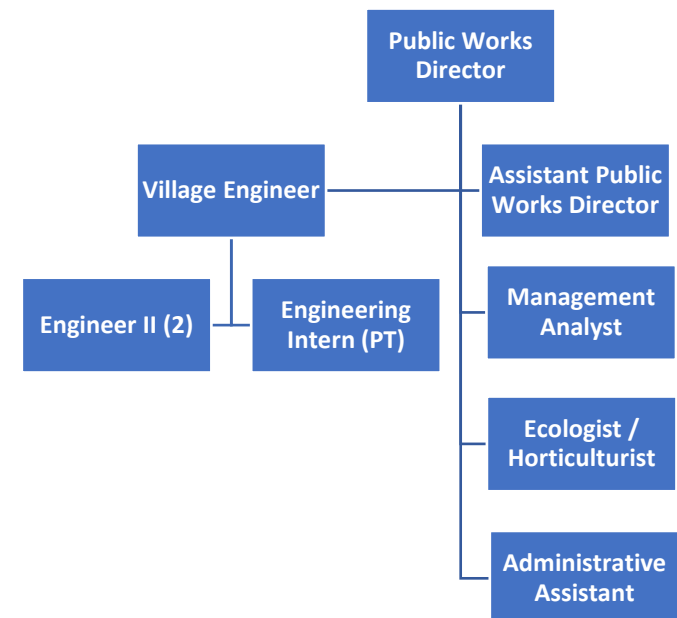
Personnel Summary

The Administration Division of the Public Works Department will employ 8.25 full-time equivalent employees in FY 25/26. One (1) Engineering Intern position has been added this fiscal year.

Position	FY 24/25	FY 25/26	Change
Public Works Director	1.0	1.0	-
Assistant Public Works Director	1.0	1.0	-
Village Engineer	1.0	1.0	-
Engineer II	2.0	2.0	-
Management Analyst	1.0	1.0	-
Ecologist / Horticulturist	1.0	1.0	-
Administrative Assistant	1.0	1.0	-
Engineering Intern	0.0	0.25	▲ 0.25
Total Full-Time Equivalent Positions	8.0	8.25	▲ 0.25
<i>Full-Time Employees</i>	<i>8</i>	<i>8</i>	<i>-</i>
<i>Part-Time Employees</i>	<i>-</i>	<i>1</i>	▲ 1



Departmental Organizational Chart



FY 24/25 Accomplishments

The following list provides a status update for departmental objectives outlined in the FY 24/25 budget document and other tasks completed during the fiscal year. The status list is current as of the date this document was published.



Complete

- Performed engineering reviews on Village construction projects.
- Conducted engineering reviews on private developments.
- Managed the Village's natural area maintenance program.
- Managed operations through oversight of the Cityworks program.
- Oversaw the effective and efficient management of public works services.

FY 25/26 Objectives



Customer Service

- Continue to monitor and provide guidance on responding to service requests.



Infrastructure

- Continue to guide the management of the department through Cityworks.
- Continue to provide engineering inspection services and oversight with Village staff.



Conservation

- Continue to implement the Natural Area Maintenance Program.

Performance Measures and Statistics

The FY 25/26 budget aligns with the Village's Guiding Principles by using performance measures such as output, efficiency, and outcome measures. The budget sets aggressive targets to continuously improve service delivery and provide core services cost-effectively. Future budgets will include additional measures and strategies.



Customer Service

Objective: Enhance efficiency and effectiveness of departmental services and operations

Strategy/ Measure	2022	2023	2024		2025
	Actual	Actual	Actual	Target	Target ¹
Increase the percentage of requests submitted online	45.4%	47.0%	47.4%	>44.6%	>46.6%
Maximize Excellent to Good survey rating for overall public works	86.6%	87.1%	85.4%	>83.9%	>86.3%



Infrastructure

Objective: Provide oversight for all major maintenance and construction projects.


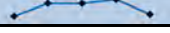


Strategy/ Measure	2022	2023	2024		2025
	Actual	Actual	Actual	Target	Target ¹
Perform project reviews for Village construction projects	16	15	14	>15	>15
Perform project reviews for private development projects	8	9	5	>9	>4
Issue site development permits for approved projects	12	10	10	>6	>6

Notes:

1 – A three-year average for strategy/measure is used for certain output measures in lieu of a target to assist reader with trend analysis.






Public Works - Administration Division

Expenditures

			FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Actual	FY 24/25 Budget	FY 25/26 Budget	% Change Y-T-Y	5-Year Trend
Personnel									
01400300	41103	IMRF	\$ 21,461.90	\$ 32,733.75	\$ 32,147.43	\$ 48,000.00	\$ 56,000.00		
01400300	41104	FICA	13,593.11	21,652.49	31,471.40	43,000.00	43,000.00		
01400300	41105	Unemployment Tax	140.90	657.28	610.44	700.00	800.00		
01400300	41106	Health Insurance	12,420.95	32,873.56	52,589.18	75,000.00	70,000.00		
01400300	41110	Salaries	192,510.29	300,242.41	416,278.03	525,000.00	560,000.00		
01400300	41140	Overtime	24.14	322.33	492.84	500.00	500.00		
Subtotal			\$ 240,151.29	\$ 388,481.82	\$ 533,589.32	\$ 692,200.00	\$ 730,300.00	5.5%	
Contractual Services									
01400300	42210	Telephone	\$ 7,031.43	\$ 7,538.86	\$ 7,138.50	\$ 11,600.00	\$ 10,500.00		
01400300	42211	Natural Gas	4,281.07	9,279.58	4,778.64	-	-		
01400300	42215	Radio Communications	8,748.10	9,241.00	6,795.06	3,400.00	3,700.00		
01400300	42230	Legal Services	1,041.00	1,202.50	9,157.50	1,200.00	1,200.00		
01400300	42232	Engineering Services	-	-	637.26	-	-		
01400300	42234	Professional Services	160.88	-	443.00	14,000.00	-		
01400300	42242	Publications	385.80	437.80	-	-	-		
01400300	42243	Printing & Advertising	27.00	2,862.51	1,955.00	500.00	500.00		
01400300	42260	Physicals & Screenings	2.34	-	-	300.00	300.00		
01400300	42270	Equipment Rental	202.16	198.24	252.55	700.00	700.00		
01400300	42272	Lease Payments	4,907.47	5,215.05	4,869.81	7,000.00	11,300.00		
Subtotal			\$ 26,787.25	\$ 35,975.54	\$ 36,027.32	\$ 38,700.00	\$ 28,200.00	-27.1%	
Supplies & Materials									
01400300	43308	Office Supplies	\$ 1,363.88	\$ 1,020.13	\$ 1,077.89	\$ 1,300.00	\$ 900.00		
01400300	43317	Postage	748.70	547.73	784.70	1,000.00	1,000.00		
01400300	43320	Tools, Equipment & Supplies	120.00	-	-	-	-		
01400300	43332	Office Furniture & Equipment	-	7,670.20	2,594.83	-	-		
01400300	43333	IT Equipment	16,818.08	11,576.03	16,390.43	19,600.00	21,900.00		
01400300	43340	Fuel	2,030.93	896.99	1,407.37	700.00	700.00		
Subtotal			\$ 21,081.59	\$ 21,711.08	\$ 22,255.22	\$ 22,600.00	\$ 24,500.00	8.4%	
Maintenance									
01400300	44420	Vehicle Maintenance (S)	\$ 896.34	\$ 5,251.10	\$ 5,847.22	\$ 2,300.00	\$ 3,800.00		
01400300	44423	Building Services (S)	35,045.40	43,865.97	33,731.27	59,000.00	49,000.00		
01400300	44426	Office Equipment Maint.	126.97	140.17	140.40	200.00	-		
Subtotal			\$ 36,068.71	\$ 49,257.24	\$ 39,718.89	\$ 61,500.00	\$ 52,800.00	-14.1%	

Public Works - Administration Division





Expenditures

	FY 21/22	FY 22/23	FY 23/24	FY 24/25	FY 25/26	% Change	5-Year
	Actual	Actual	Actual	Budget	Budget	Y-T-Y	Trend
Capital Expenditures							
01400300 43335 Vehicles & Equipment	\$ -	\$ 45,268.00	\$ -	\$ 5,000.00	\$ 10,800.00		
01400300 45590 Capital Purchase	-	-	-	-	42,500.00		
Subtotal	\$ -	\$ 45,268.00	\$ -	\$ 5,000.00	\$ 53,300.00	-	
Other Charges							
01400300 47740 Travel, Training & Dues	\$ 6,659.71	\$ 11,310.17	\$ 11,075.05	\$ 9,200.00	\$ 16,300.00		
01400300 47760 Uniforms & Safety Items	539.83	2,243.79	1,026.09	1,200.00	1,200.00		
01400600 47790 Interest Expense	871.91	564.32	1,202.17	2,100.00	3,400.00		
Subtotal	\$ 8,071.45	\$ 14,118.28	\$ 13,303.31	\$ 12,500.00	\$ 20,900.00	 67.2%	
Public Works Administration Total	\$ 332,160.29	\$ 554,811.96	\$ 644,894.06	\$ 832,500.00	\$ 910,000.00	 9.3%	

(S) indicates those line items that reimburse the Internal Service Funds.

The **General Services Division** of the **Public Works Department** maintains park and open spaces, ensures safe and clean roads, and enhances the appearance of right of ways, wetlands, and woodlands in the Village.

The General Services Division of Public Works Department the Village of Algonquin's mission by providing programs and services consistent with the following Guiding Principles:

	Customer Service
	Infrastructure
	Public Safety
	Conservation

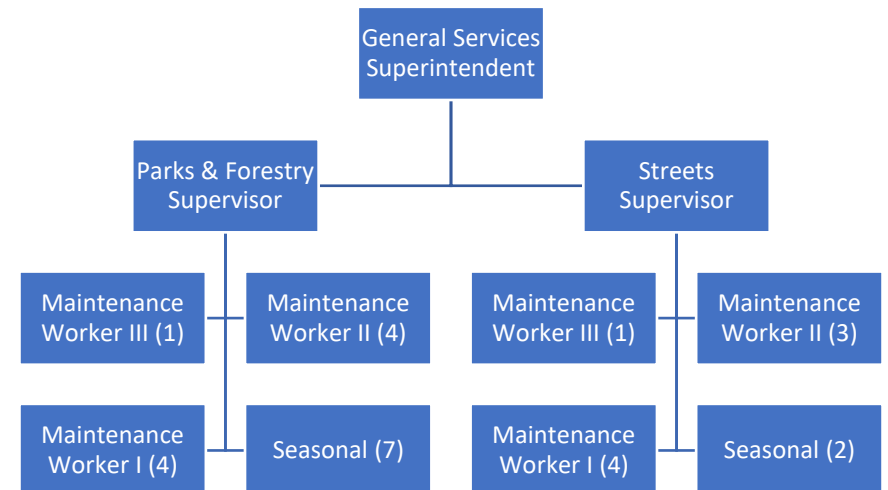
Personnel Summary

In FY 25/26, the General Services Division of the Public Works Department will have 23.25 full-time equivalent employees. No new personnel are budgeted this fiscal year.

Position	FY 24/25	FY 25/26	Change
General Services Superintendent	1.0	1.0	-
Streets Supervisor	1.0	1.0	-
Parks and Forestry Supervisor	1.0	1.0	-
Maintenance Worker III	2.0	2.0	-
Maintenance Worker II	8.0	8.0	-
Maintenance Worker I	8.0	8.0	-
Seasonal	9.0	9.0	-
Total Full-Time Equivalent Positions	23.25	23.25	-
<i>Full-Time Employees</i>	<i>21</i>	<i>21</i>	<i>-</i>
<i>Part-Time Employees</i>	<i>9</i>	<i>9</i>	<i>-</i>



Departmental Organizational Chart



FY 24/25 Accomplishments

The following list provides a status update for departmental objectives outlined in the FY 24/25 budget document and other tasks completed during the fiscal year. The status list is current as of the date this document was published.



Complete

- Continue to use Cityworks service requests to answer resident questions and respond to needed services.
- Implement a comprehensive mosquito control program that includes three cycles of inspections to 300 breeding sites, and annual treatments to approximately 4,500 catch basins in the Village.
- Maintain a minimum of eight (8) International Society of Arboriculture (ISA) Certified Arborists on staff to provide high-quality tree standards to the community.
- Conduct annual inspections for bridges and the High Hill Dam to ensure safety and structural integrity.
- Manage annual landscape maintenance contract to perform maintenance on 237 acres of municipal property.
- Manage annual aquatic weed control contract that services three (3) sites to provide effective weed control efforts.
- Perform maintenance of all site amenities and infrastructure for 21 developed park sites to maintain the safety, functionality, and overall aesthetic appeal of each park site.
- Perform asphalt patching and pothole maintenance to local roadways throughout the fiscal year.
- Complete annual sign maintenance program
- Complete annual tree trimming program
- Continue to set & maintain objectives in our National Pollutant Discharge Elimination System (NPDES) Stormwater permit.
- Replace dead and plant materials in right-of-way (ROW) and parks being cognizant to use pollinator-friendly species.
- Receive Tree City USA Award for the calendar year.

FY 25/26 Objectives



Customer Service

- Continue to use Cityworks service requests to answer resident questions and respond to needed services.
- Manage annual aquatic weed control contract that services three (3) sites to provide effective weed control efforts.
- Manage annual landscape maintenance contract to perform maintenance on 237 acres of municipal property.
- Manage weed control program for Village owned properties.
- Perform snow removal operations and through contracted services.



Infrastructure

- Set and maintain objectives in our National Pollutant Discharge Elimination System (NPDES) Stormwater permit.
- Perform annual tree trimming program.
- Install play surface mulch at all maintained parks within the Village.
- Incorporate infrastructure maintenance items from the Motor Fuel Tax (MFT) Fund – including asphalt, salt, liquid de-icing materials, pavement markings, street sweeping, crack sealing, street light maintenance, and storm sewer cleaning.



Public Safety

- Conduct annual inspections for bridges and the High Hill Dam to ensure safety and structural integrity.
- Perform annual sign maintenance program.


- Implement a comprehensive mosquito control program that includes three cycles of inspections to 300 breeding sites, and annual treatments to approximately 4,500 catch basins in the Village.


Conservation

- Replace dead plant material in right-of-way (ROW) and parks being cognizant to use pollinator-friendly species.
- Receive Tree City USA Award for the calendar year.
- Maintain a minimum of eight (8) International Society of Arboriculture (ISA) Certified Arborists on staff to provide high-quality tree standards to the community.

Performance Measures and Statistics

The FY 24/25 budget aligns with the Village's Guiding Principles by using performance measures such as output, efficiency, and outcome measures. The budget sets aggressive targets to continuously improve service delivery and provide core services cost-effectively. Future budgets will include additional measures and strategies.

 Customer Service					
Objective: Maintain a highly trained and capable staff for operations.					
Strategy/ Measure	2022	2023	2024		2025
	Actual	Actual	Actual	Target	Target
International Society of Arboriculture Certified Arborists	8	8	8	9	9

 Infrastructure					
Objective: Maintain Village infrastructure to uphold a high quality of life for residents and visitors.					
Strategy/ Measure	2022	2023	2024		2025
	Actual	Actual	Actual	Target	Target ¹
Trees Pruned	7,074	4,356	4,150	5,000	4,150
Developed Park Area Maintained (Acres)	154.5	154.5	154.5	154.5	154.5
Developed park sites maintained	21	21	21	21	21
Maximize Excellent to Good survey rating for tree trimming	77.3%	73.6%	77.0%	>76.6%	>74.8%
Maximize Excellent to Good survey rating for snow/ice removal	77.4%	76.4%	80.7%	>83.2%	>78.2%
Maximize Excellent to Good survey rating for street maintenance	73.9%	75.2%	75.8%	>74.8%	>74.9%
Maximize Excellent to Good survey rating for parks maintenance	88.9%	92.8%	91.0%	>87.1%	>90.9%
Notes: 1 – A three-year average for strategy/measure is used for certain output measures in lieu of a target to assist reader with trend analysis.					

 Conservation					
Objective: Promote Village solid waste program to encourage recycling.					
Strategy/ Measure	2022	2023	2024		2025
	Actual	Actual	Actual	Target	Target
Obtain Tree City USA Award	Yes	Yes	Yes	Yes	Yes

Public Works - General Services Division

Expenditures

			FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Actual	FY 24/25 Budget	FY 25/26 Budget	% Change Y-T-Y	5-Year Trend
Personnel									
01500300	41103	IMRF	\$ 158,652.28	\$ 142,427.65	\$ 136,199.71	\$ 150,000.00	\$ 170,000.00		
01500300	41104	FICA	116,336.61	124,601.98	127,936.60	140,000.00	142,000.00		
01500300	41105	Unemployment Tax	2,809.40	3,662.68	3,723.28	4,000.00	4,500.00		
01500300	41106	Health Insurance	280,825.01	299,281.74	301,720.58	360,000.00	375,000.00		
01500300	41110	Salaries	1,511,021.85	1,614,624.37	1,656,114.73	1,800,000.00	1,855,000.00		
01500300	41140	Overtime	59,383.06	64,915.51	58,380.82	70,000.00	75,000.00		
Subtotal			\$ 2,129,028.21	\$ 2,249,513.93	\$ 2,284,075.72	\$ 2,524,000.00	\$ 2,621,500.00	3.9%	
Contractual Services									
01500300	42210	Telephone	\$ 23,968.27	\$ 22,677.59	\$ 18,974.40	\$ 29,600.00	\$ 29,000.00		
01500300	42211	Natural Gas	-	213.51	89.15	-	-		
01500300	42212	Electric	214,737.44	212,807.50	238,006.54	229,200.00	251,700.00		
01500300	42215	Radio Communications	8,748.10	9,241.00	6,795.06	3,400.00	3,700.00		
01500300	42230	Legal Services	1,563.25	277.50	1,711.25	1,500.00	1,500.00		
01500300	42232	Engineering Services	5,368.56	2,544.75	8,379.04	8,500.00	7,500.00		
01500300	42234	Professional Services	740,807.71	752,437.55	890,847.46	840,900.00	692,100.00		
01500300	42243	Printing & Advertising	54.00	92.91	293.33	200.00	200.00		
01500300	42253	Community Events	-	977.52	414.99	1,000.00	1,000.00		
01500300	42260	Physicals & Screenings	1,286.00	526.38	578.70	1,400.00	1,400.00		
01500300	42264	Snow Removal	1,139.28	1,532.00	1,807.68	1,700.00	152,000.00		
01500300	42270	Equipment Rental	629.01	1,750.82	718.75	2,500.00	2,500.00		
01500300	42272	Principal Lease Payments	8,212.85	5,306.48	6,115.09	6,200.00	6,200.00		
Subtotal			\$ 1,006,514.47	\$ 1,010,385.51	\$ 1,174,731.44	\$ 1,126,100.00	\$ 1,148,800.00	2.0%	
Supplies & Materials									
01500300	43308	Office Supplies	\$ -	\$ 89.07	\$ 116.29	\$ 300.00	\$ 300.00		
01500300	43309	Materials	12,812.39	22,149.36	18,418.16	22,100.00	331,100.00		
01500300	43317	Postage	-	187.07	142.68	300.00	200.00		
01500300	43320	Tools, Equipment & Supplies	36,818.55	33,955.20	36,588.95	41,300.00	45,300.00		
01500300	43332	Office Furniture & Equipment	672.18	16,744.81	317.34	-	-		
01500300	43333	IT Equipment	22,112.47	17,416.44	22,055.64	32,500.00	24,200.00		
01500300	43340	Fuel	85,072.21	104,817.24	91,219.38	93,000.00	95,000.00		
01500300	43360	Park Upgrades	-	98,755.03	64,596.29	400.00	200.00		
01500300	43366	Sign Program	38,941.89	51,698.36	50,700.36	55,500.00	78,900.00		
Subtotal			\$ 196,429.69	\$ 345,812.58	\$ 284,155.09	\$ 245,400.00	\$ 575,200.00	134.4%	

Public Works - General Services Division








Expenditures

			FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Actual	FY 24/25 Budget	FY 25/26 Budget	% Change Y-T-Y	5-Year Trend
Maintenance									
01500300 44402	Tree Planting	\$	8,630.86	\$ 3,627.04	\$ 15,220.53	\$ 15,500.00	\$ 5,500.00		
01500300 44403	Tree Trimming & Removal		-	-	-	-	272,000.00		
01500300 44420	Vehicle Maintenance (S)		260,271.48	221,765.16	273,860.59	334,500.00	300,000.00		
01500300 44421	Equipment Maintenance (S)		130,609.24	186,377.17	193,776.73	235,000.00	209,000.00		
01500300 44423	Building Maintenance (S)		121,087.04	159,621.36	162,379.67	208,000.00	185,000.00		
01500300 44425	Open Space Maintenance		-	-	-	-	160,000.00		
01500300 44426	Office Equipment Maint.		625.72	820.94	779.81	600.00	600.00		
01500300 44427	Curb & Sidewalk Program		3,999.00	9,500.00	-	-	-		
01500300 44428	Street Maintenance		11,986.25	-	-	-	530,000.00		
01500300 44429	Street Light Maintenance		-	-	-	-	350,000.00		
01500300 44430	Traffic Signal Maintenance		22,623.23	21,629.97	24,691.20	30,000.00	34,000.00		
01500300 44431	Storm Sewer Maintenance		11,014.31	9,811.47	13,000.00	13,000.00	163,000.00		
Subtotal		\$	570,847.13	\$ 613,153.11	\$ 683,708.53	\$ 836,600.00	\$ 2,209,100.00	164.1%	
Capital Expenditures									
01500300 43335	Vehicles & Equipment	\$	22,336.00	\$ 147,649.46	\$ 56,836.00	\$ 53,500.00	\$ 130,500.00		
01500300 45590	Capital Purchase		437,223.82	-	349,830.10	456,000.00	686,700.00		
Subtotal		\$	459,559.82	\$ 147,649.46	\$ 406,666.10	\$ 509,500.00	\$ 817,200.00	60.4%	
Transfers									
01500500 48005	Transfer to Pool Fund	\$	133,295.75	\$ 232,673.71	\$ 297,589.56	\$ 223,500.00	\$ 248,500.00		
Subtotal		\$	133,295.75	\$ 232,673.71	\$ 297,589.56	\$ 223,500.00	\$ 248,500.00	11.2%	
Other Charges									
01500300 47740	Travel/Training/Dues	\$	13,160.25	\$ 9,979.83	\$ 10,916.27	\$ 22,000.00	\$ 25,200.00		
01500300 47760	Uniforms & Safety Items		19,688.69	14,095.27	17,349.81	18,500.00	18,500.00		
01500600 47790	Interest Lease Expense		1,562.96	2,268.88	2,550.03	2,400.00	2,400.00		
Subtotal		\$	34,411.90	\$ 26,343.98	\$ 30,816.11	\$ 42,900.00	\$ 46,100.00	7.5%	
General Services Total		\$	4,530,086.97	\$ 4,625,532.28	\$ 5,161,742.55	\$ 5,508,000.00	\$ 7,666,400.00	39.2%	

(S) indicates those line items that reimburse the Internal Service Funds.

Multidepartmental

Expenditures

	FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Actual	FY 24/25 Budget	FY 25/26 Budget	% Change Y-T-Y	5-Year Trend
Contractual Services							
01900100 42234 Professional Services	\$ 23,688.72	\$ 20,367.40	\$ 174,689.19	\$ 30,300.00	\$ 30,300.00		
01900100 42236 Insurance	623,333.31	654,401.50	665,588.93	728,000.00	723,000.00		
Subtotal	\$ 647,022.03	\$ 674,768.90	\$ 840,278.12	\$ 758,300.00	\$ 753,300.00	-0.7%	
Supplies & Materials							
01900100 43309 Materials	-	-	3,720.48	-	-		
01900100 43333 Computer Network	\$ 284,806.09	\$ 342,781.23	\$ 398,659.92	\$ 495,700.00	\$ 489,800.00		
Subtotal	\$ 284,806.09	\$ 342,781.23	\$ 402,380.40	\$ 495,700.00	\$ 489,800.00	-1.2%	
Capital Expenditure							
01900500 45590 Capital Purchase	\$ -	\$ 52,352.00	\$ -	\$ -	\$ 291,000.00		
Subtotal	\$ -	\$ 52,352.00	\$ -	\$ -	\$ 291,000.00	-	
Transfers							
01900500 48002 Transfer to Cemetery Fund	\$ -	\$ -	\$ 10,756.09	\$ -	\$ 134,800.00		
01900500 48004 Transfer to Street Imp. Fund	5,500,000.00	3,317,607.44	5,200,000.00	2,325,000.00	1,000,000.00		
01900500 48006 Transfer to Park Imp. Fund	-	1,162,000.00	-	-	1,800,000.00		
01900500 48026 Transfer to Nat. Area Imp. Fund	-	1,325,000.00	-	385,000.00	-		
Subtotal	\$ 5,500,000.00	\$ 5,804,607.44	\$ 5,210,756.09	\$ 2,710,000.00	\$ 2,934,800.00	8.3%	
Other Charges							
01900100 47740 Travel, Training, & Dues	\$ 1,470.20	\$ 1,534.55	\$ 3,650.64	\$ 9,000.00	\$ 9,000.00		
Subtotal	\$ 1,470.20	\$ 1,534.55	\$ 3,650.64	\$ 9,000.00	\$ 9,000.00	0.0%	
Multidepartmental Total	\$ 6,433,298.32	\$ 6,876,044.12	\$ 6,457,065.25	\$ 3,973,000.00	\$ 4,477,900.00	12.7%	
Non Budgeted Expense							
01900100 47768 Write-Off Expense	\$ -	\$ -	\$ 44.04	\$ -	\$ -		
Subtotal	\$ -	\$ -	\$ 44.04	\$ -	\$ -		
Multidepartmental Total (Audited)	\$ 6,433,298.32	\$ 6,876,044.12	\$ 6,457,109.29	\$ 3,973,000.00	\$ 4,477,900.00	12.7%	

Long-Term Financial Planning

The Village of Algonquin annually prepares a ten-year financial forecast for the General Fund. These projections assist with policy decisions and to further understand the Village's financial position in future years beyond the current year annual operating budget for the General Fund.

Assumptions and Methodology

The forecast does not place a value on the need or desirability of expenditures. Rather, the forecast assumes the continuation of current service levels and the impact that the cost of maintaining current service levels will have in the years ahead. In addition, revenues are projected based on anticipated growth patterns, known fee changes and recommendations for future changes within the FY 25/26 proposed budget document.

The information contained herein is a forecast of the projected financial position of the Village rather than a plan that incorporates strategies to meet those needs of the Village. The forecast provides the basis for discussion and policy decisions necessary in future years to maintain services at their current levels or enhance service levels in specific areas.

This forecast is intended to serve as a tool for financial planning and decision making in the years ahead, which will be updated at least annually. This plan should be considered a working document that will constantly change as trends begin to develop.

In many cases the forecast will indicate areas where available financial resources may be insufficient to maintain current service levels. The forecast will also assist in identifying where increased revenues or decreased expenditures will be required in future years.

Furthermore, the forecast does not consider the potential for a realignment of revenues between funds. In some cases, such realignment may be possible, but not without a careful analysis of the impact of such revenue shifts. In many cases, revenues are restricted to specific purposes either by statute, local policy, or prudent financial management. In all cases, the impact of shifting revenues between funds must be carefully examined.

The most beneficial feature of the forecast is that it can indicate undesirable financial trends before they occur and can provide the basis for policy discussion and direction. It is with this intention that the Village's Long-Term Financial Plan has been developed and presented.

Any effort to project or forecast the future financial position of the Village must be based on certain assumptions regarding revenue and expenditure growth. These assumptions, by necessity, are broadly applied. The Long-Term Financial Plan is no exception. An appropriate assumption for each type of revenue or expenditure account, category or fund was determined. The analysis seeks to balance out the peaks and valleys in the revenue stream that occur as a result of general economic conditions and related revenue collection variances. The Long-Term Financial Plan is based on historic averages and is used to project future year financial positions beyond the budget year.




	FY 19/20	FY 20/21	FY 21/22	FY 22/23	FY 23/24	FY 24/25	FY 25/26	FY 26/27	FY 27/28	FY 28/29	FY 29/30	FY 30/31	FY 31/32	FY 32/33	FY 33/34	FY 34/35	FY 35/36
	Actual	Actual	Actual	Actual	Actual	Estimate	Budget	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection
Revenues (\$000)																	
Sales Tax	\$ 7,345	\$ 7,592	\$ 8,953	\$ 9,269	\$ 9,778	\$ 10,605	\$ 11,976	\$ 12,199	\$ 12,460	\$ 12,722	\$ 12,983	\$ 13,145	\$ 13,309	\$ 13,476	\$ 13,644	\$ 13,815	\$ 13,987
Income Tax	4,414	4,888	5,658	6,276	6,190	6,100	6,155	6,161	6,258	6,354	6,451	6,548	6,644	6,741	6,838	6,935	7,031
Comm. Development Fees	510	629	1,144	1,346	1,393	1,130	651	577	546	515	484	453	422	391	360	330	299
Police/Court Fines	292	222	322	401	405	365	339	325	310	296	282	267	253	239	224	210	196
Franchise & Telecomm. Tax	585	551	552	539	473	385	425	417	410	402	394	387	379	371	364	356	348
Real Estate Tax	6,004	5,994	6,230	6,316	6,586	6,908	7,180	7,259	7,434	7,610	7,786	7,961	8,137	8,313	8,488	8,664	8,840
Donations	219	309	421	341	252	426	195	241	248	255	262	269	275	282	289	296	303
Grants	52	1,508	4,585	61	84	36	-	-	-	-	-	-	-	-	-	-	-
Interest	580	129	(189)	223	691	676	475	488	528	502	492	526	539	580	553	543	578
Other	1,024	948	1,320	1,012	1,422	1,102	1,060	1,114	1,148	1,183	1,217	1,252	1,286	1,321	1,355	1,390	1,424
TOTAL	\$ 21,026	\$ 22,770	\$ 28,996	\$ 25,786	\$ 27,273	\$ 27,733	\$ 28,456	\$ 28,781	\$ 29,343	\$ 29,839	\$ 30,351	\$ 30,809	\$ 31,247	\$ 31,714	\$ 32,117	\$ 32,538	\$ 33,007
Expenditures (\$000)																	
Personnel	\$ 12,710	\$ 12,716	\$ 13,803	\$ 14,862	\$ 15,430	\$ 15,925	\$ -	\$ 17,876	\$ 18,379	\$ 18,881	\$ 19,384	\$ 19,887	\$ 20,389	\$ 20,892	\$ 21,394	\$ 21,897	\$ 22,400
Contractual Services	2,885	3,005	3,130	3,113	3,552	3,300	-	3,719	3,815	3,912	4,009	4,106	4,202	4,299	4,396	4,493	4,590
Supplies & Materials	661	625	786	1,280	1,191	1,145	-	1,379	1,403	1,427	1,450	1,474	1,498	1,522	1,546	1,570	1,593
Maintenance	997	1,105	1,074	1,172	1,320	1,303	-	2,954	2,989	3,023	3,058	3,092	3,127	3,162	3,196	3,231	3,265
Capital Outlay	153	530	643	430	788	1,376	-	1,005	813	1,053	1,219	1,193	1,576	1,916	1,529	1,113	921
Transfers	3,795	3,057	5,633	6,037	5,508	2,940	-	2,747	2,751	2,854	3,258	1,261	1,264	1,269	1,272	1,276	1,279
Other Charges	560	495	735	368	1,215	647	-	900	700	773	781	789	796	804	812	819	827
TOTAL	\$ 21,761	\$ 21,534	\$ 25,805	\$ 27,262	\$ 29,005	\$ 26,636	\$ -	\$ 30,579	\$ 30,850	\$ 31,923	\$ 33,158	\$ 31,802	\$ 32,853	\$ 33,863	\$ 34,145	\$ 34,398	\$ 34,875
SURPLUS/DEFICIT	\$ (735)	\$ 1,236	\$ 3,191	\$ (1,476)	\$ (1,731)	\$ 1,096	\$ 28,456	\$ (1,799)	\$ (1,507)	\$ (2,084)	\$ (2,808)	\$ (993)	\$ (1,606)	\$ (2,149)	\$ (2,028)	\$ (1,860)	\$ (1,868)
SURPLUS/DEFICIT (No Xfer)	\$ 3,060	\$ 4,293	\$ 8,824	\$ 4,561	\$ 3,777	\$ 4,036	\$ 28,456	\$ 948	\$ 1,244	\$ 770	\$ 450	\$ 268	\$ (342)	\$ (880)	\$ (756)	\$ (584)	\$ (589)

Definitions: Xfers is a shortened term for General Fund transfers to fund expenditures or expenses in other Village funds.

Public Works Department – Water and Sewer Utilities Operating Division

The **Water and Sewer Utilities Division** of the **Public Works Department** oversees the Village's water and sewer system, including a wastewater treatment facility and three water treatment plants.

The Water and Sewer Utilities Division supports the Village of Algonquin's mission by providing programs and services consistent with the following Guiding Principles:

	Customer Service
	Infrastructure
	Conservation

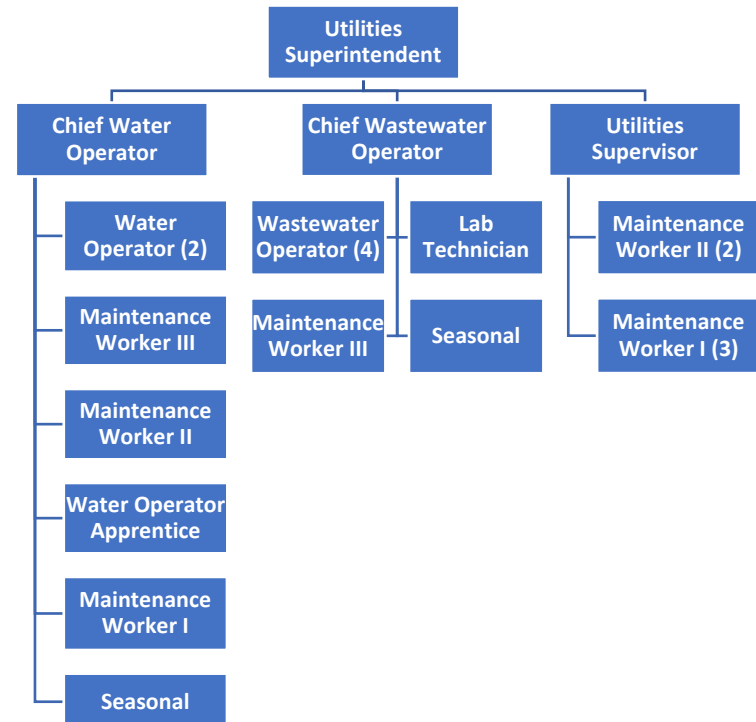
Personnel Summary

In FY 25/26, the Water and Sewer Utilities Division will employ 20.5 full-time equivalents. During the fiscal year, three (3) Wastewater Operator Apprentices will be promoted to Wastewater Operators.

Position	FY 24/25	FY 25/26	Change
Utilities Superintendent	1.0	1.0	-
Chief Wastewater Operator	1.0	1.0	-
Chief Water Operator	1.0	1.0	-
Wastewater Operator	1.0	4.0	▲3.0
Water Operator	2.0	2.0	-
Operator Apprentice	4.0	1.0	▼3.0
Utilities Supervisor	1.0	1.0	-
Lab Technician	1.0	1.0	-
Maintenance Worker III	2.0	2.0	-
Maintenance Worker II	3.0	3.0	-
Maintenance Worker I	3.0	3.0	-
Seasonal	0.5	0.5	-
Total Full-Time Equivalent Positions	20.5	20.5	-
<i>Full-Time Employees</i>	20	20	-
<i>Part-Time Employees</i>	2	2	-



Departmental Organizational Chart



FY 24/25 Accomplishments

The following list provides a status update for departmental objectives outlined in the FY 24/25 budget document and other tasks completed during the fiscal year. The status list is current as of the date this document was published.



Complete

- Use Cityworks service requests to answer resident questions and respond to needed services.
- Increase Excellent to Good survey rating for sewer services to 84.7% or greater in the 2024 Algonquin Community Survey.
- Painted our goal of 475 fire hydrants for this fiscal year.
- Perform distribution system valve exercising as scheduled and completed in 2024.
- Upload 2023 Consumer Confidence Report on the website for residents to access and review.
- All meters at the wastewater, water, booster, and well facilities have been calibrated for the current fiscal year.

FY 25/26 Objectives



Customer Service

- Promptly respond to requests for service for water and sewer customers.
- Continue to use Cityworks service requests to answer resident questions and respond to needed services.
- Increase Excellent to Good survey rating for sewer services to 86.1% or greater in the 2025 Algonquin Community Survey.
- Increase Excellent to Good survey rating for drinking water to 61.8% or greater in the 2025 Algonquin Community Survey.



Infrastructure

- Perform system-wide annual lift station pump inspections and evaluations during the fiscal year.
- Perform system-wide annual well inspections and evaluations during the fiscal year.





Conservation

- Monitor and implement outdoor watering restrictions as dictated by groundwater levels near municipal wells.

Performance Measures and Statistics

The FY 25/26 budget document features performance measures related to the Village's Guiding Principles to assist linking budgetary decisions to the intended outcomes determined by the Village Board. Output, efficiency, and outcome measures are used to provide a tangible link from Village services and strategies to the Guiding Principles. Aggressive targets are set during the budget process, not to determine success or failure, but to continuously improve service delivery and provide core services in the most cost-effective manner possible. Additional measures and strategies will be featured in subsequent budgets.

 Infrastructure					
Objective: Maintain Village's infrastructure providing reliability and minimum interruptions to services.					
Strategy/ Measure	2022	2023	2024		2025
	Actual	Actual	Actual	Target	Target ¹
Televiser sanitary sewer system (linear feet)	42,325	62,803	23,827	>62,500	>62,500
Flush sanitary sewer system (linear feet)	102,127	70,424	89,084	>125,000	>125,000
Volume of water produced (million gallons)	929.98	910.23	876.91	N/A	N/A
Volume of wastewater treated (million gallons)	1,203.25	1,139.91	1,140.05	N/A	N/A
Maximize Excellent to Good survey rating for sewer services	84.3%	88.0%	86.1%	>84.7%	>86.1%
Maximize Excellent to Good survey rating for drinking water	63.3%	58.0%	64.3%	>65.3%	>61.8%

 Conservation					
Objective: Protect and manage groundwater supplies.					
Strategy/ Measure	2022	2023	2024		2025
	Actual	Actual	Actual	Target	Target ¹
Number of days on elevated water restrictions	121	121	121	121	121
Daily water consumption per capita (gallons)	80	80	80	80	80
Notes: 1 – A three-year average for strategy/measure is used for certain output measures in lieu of a target to assist reader with trend analysis.					

Water and Sewer Operating Fund

Revenues

		FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Actual	FY 24/25 Budget	FY 25/26 Budget	% Change Y-T-Y	5-Year Trend
Donations & Grants								
07000400	33035 Donations - Operating - W&S	\$ 16,741.64	\$ 14,309.17	\$ 4,269.83	\$ 14,000.00	\$ -		
07000400	33235 Grants - Operating	-	-	-	-	-		
Subtotal		\$ 16,741.64	\$ 14,309.17	\$ 4,269.83	\$ 14,000.00	\$ -	-100.0%	
Charges for Services								
07000400	34100 Rental Income	\$ 88,212.52	\$ 91,247.33	\$ 89,277.79	\$ 95,000.00	\$ 100,000.00		
07000400	34200 Miscellaneous Billings	-	-	-	-	-		
07000400	34700 Water Fees	4,495,696.37	4,836,426.09	5,343,355.03	5,280,000.00	5,585,000.00		
07000400	34710 Sewer Fees	5,944,631.38	6,427,929.49	7,060,802.02	6,980,000.00	7,385,000.00		
07000400	34715 Infrastructure Fee	1,339,881.17	1,353,854.29	1,372,049.81	1,330,000.00	1,375,000.00		
07000400	34720 Administrative Fees	3,127.88	4,212.34	5,646.67	3,000.00	4,000.00		
07000400	34730 Late Charges	96,318.22	104,196.27	125,556.29	85,000.00	110,000.00		
07000400	34740 Reinstatement Fees	21,716.14	17,718.11	22,228.70	18,000.00	20,000.00		
07000400	34820 Meter Sales	96,779.00	102,132.00	127,706.00	60,000.00	100,000.00		
Subtotal		\$ 12,086,362.68	\$ 12,937,715.92	\$ 14,146,622.31	\$ 13,851,000.00	\$ 14,679,000.00	6.0%	
Investment Income								
07000500	36001 Interest	\$ 1,244.53	\$ 14,359.73	\$ 32,736.64	\$ 20,000.00	\$ 21,000.00		
07000500	36020 Interest - Investment Pools	22,549.21	344,947.17	731,138.61	400,000.00	600,000.00		
Subtotal		\$ 23,793.74	\$ 359,306.90	\$ 763,875.25	\$ 420,000.00	\$ 621,000.00	47.9%	
Other Income								
07000400	37100 Restitution	\$ (1,162.69)	\$ 10,000.00	\$ 430.00	\$ -	\$ -		
07000400	37905 Sale of Surplus Property	47,204.45	69,012.50	88,243.08	45,000.00	40,000.00		
Subtotal		\$ 46,041.76	\$ 79,012.50	\$ 88,673.08	\$ 45,000.00	\$ 40,000.00	-11.1%	
Water & Sewer Operating Fund Total		\$ 12,172,939.82	\$ 13,390,344.49	\$ 15,003,440.47	\$ 14,330,000.00	\$ 15,340,000.00	7.0%	



Water and Sewer Operating Fund

Total Expenses

			FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Actual	FY 24/25 Budget	FY 25/26 Budget	% Change Y-T-Y	5-Year Trend
Operating Expenses									
07700400	Σ	Water Division Total	\$ 3,453,545.53	\$ 3,582,989.16	\$ 4,316,044.80	\$ 4,820,300.00	\$ 5,487,400.00		
07800400	Σ	Sewer Division Total	2,974,532.92	3,022,316.08	3,576,762.48	4,783,300.00	5,023,600.00		
Subtotal			\$ 6,428,078.45	\$ 6,605,305.24	\$ 7,892,807.28	\$ 9,603,600.00	\$ 10,511,000.00	9.4%	
Debt Service									
07080400	46700	IEPA Loan Principal Expense							
		W1750 - Stage 2 Utilities	\$ -	\$ 124,293.55	\$ 126,591.07	\$ 129,000.00	\$ 131,315.00		
		W1950 - Stage 3 Utilities	-	271,180.31	276,631.03	282,200.00	287,865.00		
		W1840 - Phase 6B WWTF	-	634,512.10	701,640.77	715,750.00	730,135.00		
07080400	46701	IEPA Loan Interest Expense							
		W1750 - Stage 2 Utilities	52,451.33	47,558.53	43,436.57	43,150.00	40,730.00		
		W1950 - Stage 3 Utilities	108,530.50	120,385.78	114,889.63	111,700.00	105,965.00		
		W1840 - Phase 6B WWTF	305,215.00	403,862.00	303,376.06	303,250.00	288,840.00		
07080400	46680	Bond Principal Payment	755,000.00	770,000.00	815,000.00	830,000.00	-		
07080400	46681	Bond Interest Expense	85,172.41	62,484.91	39,272.41	27,000.00	-		
07080400	46682	Bond Fees	428.00	428.00	802.50	550.00	-		
Subtotal			\$ 1,306,797.24	\$ 2,434,705.18	\$ 2,421,640.04	\$ 2,442,600.00	\$ 1,584,850.00	-35.1%	
Transfers									
07800500	48012	Transfer to W/S Capital	\$ 1,339,881.17	\$ 4,525,043.68	\$ 1,372,049.81	\$ 4,880,000.00	\$ 3,244,150.00		
Subtotal			\$ 1,339,881.17	\$ 4,525,043.68	\$ 1,372,049.81	\$ 4,880,000.00	\$ 3,244,150.00	-33.5%	
Water and Sewer Operating Fund Total			\$ 9,074,756.86	\$ 13,565,054.10	\$ 11,686,497.13	\$ 16,926,200.00	\$ 15,340,000.00	-9.4%	
Non Budgeted Expense									
07800400	46702	ARO Amoritization	\$ 8,409.00	\$ 8,409.00	\$ 8,409.00	\$ -	\$ -		
07700400	47853	Pension Expense W/S	(305,005.00)	43,007.00	(154,534.00)	-	-		
07800400	47853	Pension Expense W/S	(271,539.00)	37,081.00	(134,710.00)	-	-		
07700400	47854	OPEB Expense W/S	19,113.83	7,909.00	7,411.00	-	-		
07800400	47854	OPEB Expense W/S	15,449.33	6,313.00	6,559.00	-	-		
07800400	47785	Depreciation Expense	4,321,559.00	4,305,289.00	4,220,940.00	-	-		
07700400	47795	Lease Amoritization Expense	-	12,453.16	21,683.93	-	-		
07800400	47795	Lease Amoritization Expense	-	7,772.25	7,662.76	-	-		
Subtotal			\$ 3,787,987.16	\$ 4,428,233.41	\$ 3,983,421.69	\$ -	\$ -		
Water and Sewer Operating Total (Audited)			\$ 12,862,744.02	\$ 17,993,287.51	\$ 15,669,918.82	\$ 16,926,200.00	\$ 15,340,000.00		

Public Works - Water Division

Expenses

		FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Actual	FY 24/25 Budget	FY 25/26 Budget	% Change Y-T-Y	5-Year Trend
Personnel								
07700400	41103 IMRF	\$ 130,941.71	\$ 118,685.76	\$ 112,767.78	\$ 129,000.00	\$ 153,000.00		
07700400	41104 FICA	88,323.23	98,428.25	103,642.47	122,000.00	126,000.00		
07700400	41105 Unemployment Tax	1,337.28	2,295.73	2,195.34	2,500.00	3,000.00		
07700400	41106 Health Insurance	186,506.50	200,924.97	202,896.92	240,000.00	265,000.00		
07700400	41110 Salaries	1,170,981.04	1,310,480.75	1,368,078.21	1,530,000.00	1,630,000.00		
07700400	41140 Overtime	51,640.84	51,611.25	49,482.64	64,000.00	67,200.00		
Subtotal		\$ 1,629,730.60	\$ 1,782,426.71	\$ 1,839,063.36	\$ 2,087,500.00	\$ 2,244,200.00	7.5%	
Contractual Services								
07700400	42210 Telephone	\$ 17,784.34	\$ 18,788.79	\$ 17,574.87	\$ 26,400.00	\$ 24,800.00		
07700400	42211 Natural Gas	23,802.59	30,713.99	15,922.79	43,000.00	43,000.00		
07700400	42212 Electric	266,462.15	182,011.34	348,430.02	339,900.00	365,300.00		
07700400	42215 Repeater Lines	8,748.10	10,279.85	6,795.06	3,400.00	3,700.00		
07700400	42225 Bank Processing Fees	36,767.47	38,113.11	44,908.66	42,000.00	52,000.00		
07700400	42226 ACH Rebate	27,590.00	29,175.50	30,917.50	28,000.00	32,400.00		
07700400	42230 Legal Services	277.50	231.25	3,158.45	4,000.00	4,000.00		
07700400	42231 Audit Services	6,179.22	6,293.25	6,712.50	6,900.00	7,100.00		
07700400	42232 Engineering Services	4,750.00	1,618.83	-	4,000.00	4,000.00		
07700400	42234 Professional Services	357,729.89	355,267.65	334,343.58	376,500.00	357,400.00		
07700400	42236 Insurance	110,930.02	106,717.30	142,129.07	156,000.00	162,000.00		
07700400	42242 Publications	836.03	580.60	664.97	1,100.00	1,100.00		
07700400	42243 Printing & Advertising	3,990.62	4,097.33	8,250.39	4,600.00	1,100.00		
07700400	42260 Physical Exams	559.33	365.00	533.31	1,600.00	1,600.00		
07700400	42270 Equipment Rental	-	303.75	270.00	1,000.00	1,000.00		
07700400	42272 Principal Lease Payments	13,996.99	4,615.69	7,013.02	26,400.00	30,900.00		
Subtotal		\$ 880,404.25	\$ 789,173.23	\$ 967,624.19	\$ 1,064,800.00	\$ 1,091,400.00	2.5%	


Public Works - Water Division

Expenses

		FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Actual	FY 24/25 Budget	FY 25/26 Budget	% Change Y-T-Y	5-Year Trend
Supplies & Materials								
07700400	43308 Office Supplies	\$ 41.89	\$ 332.00	\$ 436.31	\$ 500.00	\$ 500.00		
07700400	43309 Materials	14,985.94	26,046.80	46,993.24	59,000.00	49,000.00		
07700400	43317 Postage	27,828.72	29,954.93	33,286.71	34,400.00	34,400.00		
07700400	43320 Tools, Equipment & Supplies	12,716.30	11,530.32	12,878.66	44,700.00	25,500.00		
07700400	43332 Office Furniture & Equipment	4,347.00	12,203.05	317.33	-	-		
07700400	43333 IT Equipment	69,448.46	76,045.28	82,786.20	159,100.00	142,900.00		
07700400	43340 Fuel (S)	15,924.54	26,526.58	24,365.44	19,000.00	20,000.00		
07700400	43342 Chemicals	232,121.37	240,310.83	265,823.84	233,600.00	243,100.00		
07700400	43345 Lab Supplies	7,606.24	20,656.08	14,768.19	12,400.00	13,400.00		
07700400	43348 Meters & Meter Supplies	26,756.34	73,137.51	51,760.04	79,800.00	111,300.00		
Subtotal		\$ 411,776.80	\$ 516,743.38	\$ 533,415.96	\$ 642,500.00	\$ 640,100.00	-0.4%	
Maintenance								
07700400	44410 Booster Station	\$ 4,041.36	\$ 18,154.43	\$ 6,398.68	\$ 59,900.00	\$ 67,600.00		
07700400	44411 Storage Facility	20,225.82	48,054.26	70,963.30	136,500.00	109,500.00		
07700400	44412 Treatment Facility	66,478.66	37,200.02	65,433.07	76,800.00	305,200.00		
07700400	44415 Distribution System	87,331.50	98,392.89	99,922.30	165,500.00	160,200.00		
07700400	44418 Wells	150,862.61	56,295.68	60,204.26	94,600.00	186,800.00		
07700400	44420 Vehicle Maintenance (S)	55,217.83	51,340.97	60,888.21	51,000.00	59,000.00		
07700400	44421 Equipment Maintenance (S)	38,330.67	42,209.14	26,913.93	52,000.00	49,000.00		
07700400	44423 Building Services (S)	87,979.21	112,229.59	94,240.89	143,000.00	123,000.00		
07700400	44426 Office Equipment Maint.	313.29	410.46	390.39	400.00	400.00		
Subtotal		\$ 510,780.95	\$ 464,287.44	\$ 485,355.03	\$ 779,700.00	\$ 1,060,700.00	36.0%	
Capital Expenditures								
07700400	43335 Vehicles & Equipment	\$ -	\$ 7,500.00	\$ -	\$ 35,000.00	\$ 10,800.00		
07700400	45590 Capital Purchase	-	(0.01)	-	180,000.00	182,500.00		
07700400	45593 Capital Improvements	-	-	467,265.00	-	220,000.00		
Subtotal		\$ -	\$ 7,499.99	\$ 467,265.00	\$ 215,000.00	\$ 413,300.00	92.2%	
Other Charges								
07700400	47740 Travel/Training/Dues	\$ 7,997.69	\$ 11,597.25	\$ 8,287.03	\$ 11,800.00	\$ 17,700.00		
07700400	47760 Uniforms & Safety Items	10,983.80	8,171.25	7,698.58	11,800.00	12,400.00		
07700600	47790 Interest Lease Expense	1,871.44	3,089.91	7,335.65	7,200.00	7,600.00		
Subtotal		\$ 20,852.93	\$ 22,858.41	\$ 23,321.26	\$ 30,800.00	\$ 37,700.00	22.4%	
Water Division Total		\$ 3,453,545.53	\$ 3,582,989.16	\$ 4,316,044.80	\$ 4,820,300.00	\$ 5,487,400.00	13.8%	

Public Works - Water Division



Expenses

		FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Actual	FY 24/25 Budget	FY 25/26 Budget	% Change Y-T-Y	5-Year Trend
Non Budgeted Expense								
07700400	47853 Pension Expense W/S	\$ (305,005.00)	\$ 43,007.00	\$ (154,534.00)	\$ -	\$ -		
07700400	47854 OPEB Expense W/S	19,113.83	7,909.00	7,411.00	-	-		
07700400	47790 Interest Expense	-	-	2,599.83	-	-		
07700400	47785 Lease Amortization Expense	-	12,453.16	21,683.93	-	-		
Subtotal		\$ (285,891.17)	\$ 63,369.16	\$ (122,839.24)	\$ -	\$ -		
Water Division Total (Audited)								
		\$ 3,167,654.36	\$ 3,646,358.32	\$ 4,193,205.56	\$ 4,820,300.00	\$ 5,487,400.00	13.8%	

(S) indicates those line items that reimburse the Internal Service Funds.











Public Works - Sewer Division

Expenses

		FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Actual	FY 24/25 Budget	FY 25/26 Budget	% Change Y-T-Y	5-Year Trend
Personnel								
07800400	41103 IMRF	\$ 119,241.94	\$ 96,789.52	\$ 101,117.03	\$ 115,000.00	\$ 133,000.00		
07800400	41104 FICA	80,603.13	80,303.08	93,240.78	110,000.00	107,000.00		
07800400	41105 Unemployment Tax	1,391.67	2,212.35	2,188.30	2,500.00	2,500.00		
07800400	41106 Health Insurance	150,749.53	172,036.41	199,826.33	231,000.00	235,000.00		
07800400	41110 Salaries	1,034,582.50	1,062,038.30	1,233,092.62	1,340,000.00	1,388,000.00		
07800400	41140 Overtime	51,760.16	32,158.16	40,552.05	37,500.00	39,900.00		
Subtotal		\$ 1,438,328.93	\$ 1,445,537.82	\$ 1,670,017.11	\$ 1,836,000.00	\$ 1,905,400.00	3.8%	
Contractual Services								
07800400	42210 Telephone	\$ 20,814.68	\$ 17,525.82	\$ 13,933.98	\$ 21,600.00	\$ 25,100.00		
07800400	42211 Natural Gas	38,089.17	34,967.83	17,697.81	41,200.00	38,200.00		
07800400	42212 Electric	295,856.01	177,997.73	410,702.79	388,600.00	388,600.00		
07800400	42215 Radio Communications	8,748.10	10,279.85	6,795.06	3,200.00	3,700.00		
07800400	42225 Bank Processing Fees	36,767.49	38,113.12	44,908.70	42,000.00	52,000.00		
07800400	42226 ACH Rebate	27,713.00	29,302.50	31,047.50	28,000.00	32,400.00		
07800400	42230 Legal Services	185.00	-	2,150.62	4,000.00	4,000.00		
07800400	42231 Audit Services	6,179.22	6,293.25	6,712.50	6,900.00	7,100.00		
07800400	42232 Engineering Services	56,856.64	62,875.67	-	4,000.00	4,000.00		
07800400	42234 Professional Services	208,543.69	246,306.01	251,367.48	339,300.00	344,900.00		
07800400	42236 Insurance	101,130.32	99,757.12	119,319.32	131,000.00	136,000.00		
07800400	42242 Publications	444.50	768.50	543.43	1,100.00	1,100.00		
07800400	42243 Printing & Advertising	825.05	733.81	866.56	1,100.00	1,100.00		
07800400	42260 Physical Exams	694.33	1,470.00	217.31	1,600.00	1,600.00		
07800400	42262 Sludge Removal	90,546.85	95,768.70	111,699.50	191,500.00	200,000.00		
07800400	42270 Equipment Rental	-	4.74	1,168.56	1,500.00	1,200.00		
07800400	42272 Principal Lease Payments	9,190.07	4,263.96	8,830.90	11,600.00	16,800.00		
Subtotal		\$ 902,584.12	\$ 826,428.61	\$ 1,027,962.02	\$ 1,218,200.00	\$ 1,257,800.00	3.3%	


Public Works - Sewer Division

Expenses

		FY 21/22	FY 22/23	FY 23/24	FY 24/25	FY 25/26	% Change	5-Year
		Actual	Actual	Actual	Budget	Budget	Y-T-Y	Trend
Supplies & Materials								
07800400	43308 Office Supplies	\$ 129.49	\$ 401.03	\$ 290.79	\$ 500.00	\$ 500.00		
07800400	43309 Materials	362.28	-	19,207.45	36,000.00	40,500.00		
07800400	43317 Postage	28,040.76	29,954.85	33,602.29	34,400.00	34,400.00		
07800400	43320 Tools, Equipment & Supplies	13,190.54	13,999.81	13,929.60	43,700.00	33,900.00		
07800400	43332 Office Furniture & Equipment	801.68	6,458.74	12,639.39	-	-		
07800400	43333 IT Equipment	66,474.14	72,039.54	86,048.68	249,300.00	162,200.00		
07800400	43340 Fuel (S)	23,375.37	29,112.64	22,860.62	24,000.00	25,000.00		
07800400	43342 Chemicals	92,262.55	118,709.29	101,574.18	163,700.00	170,200.00		
07800400	43345 Lab Supplies	6,399.23	16,592.41	32,601.74	37,600.00	28,600.00		
07800400	43348 Meters & Meter Supplies	10,473.13	70,341.33	51,559.79	79,800.00	111,300.00		
Subtotal		\$ 241,509.17	\$ 357,609.64	\$ 374,314.53	\$ 669,000.00	\$ 606,600.00	 -9.3%	
Maintenance								
07800400	44412 Treatment Facility	\$ 85,467.97	\$ 100,596.50	\$ 189,505.71	\$ 328,400.00	\$ 269,100.00		
07800400	44414 Lift Station Maintenance	37,867.98	43,457.13	57,636.50	102,700.00	114,200.00		
07800400	44416 Collection System Maintenance	61,782.50	36,067.43	10,517.96	23,500.00	31,000.00		
07800400	44420 Vehicle Maintenance (S)	51,018.38	43,275.37	47,303.04	52,000.00	50,000.00		
07800400	44421 Equipment Maintenance (S)	24,944.12	38,750.53	46,924.02	51,000.00	50,900.00		
07800400	44423 Building Services (S)	114,714.43	108,277.81	99,925.40	147,000.00	141,000.00		
07800400	44426 Office Equipment Maintenance	348.21	458.66	497.15	500.00	500.00		
Subtotal		\$ 376,143.59	\$ 370,883.43	\$ 452,309.78	\$ 705,100.00	\$ 656,700.00	 -6.9%	
Capital Expenditures								
07800400	43335 Vehicles & Equipment	\$ -	\$ 7,500.00	\$ 26,821.00	\$ 35,000.00	\$ 10,800.00		
07800400	45590 Capital Purchase	-	(0.01)	-	298,000.00	552,500.00		
Subtotal		\$ -	\$ 7,499.99	\$ 26,821.00	\$ 333,000.00	\$ 563,300.00	 69.2%	
Other Charges								
07800400	47740 Travel/Training/Dues	\$ 3,810.30	\$ 3,578.21	\$ 11,266.27	\$ 9,700.00	\$ 15,900.00		
07800400	47760 Uniforms & Safety Items	10,651.81	7,832.54	9,905.18	8,500.00	11,400.00		
07800600	47790 Interest Lease Expense	1,505.00	2,945.84	4,166.59	3,800.00	6,500.00		
Subtotal		\$ 15,967.11	\$ 14,356.59	\$ 25,338.04	\$ 22,000.00	\$ 33,800.00	 53.6%	
Sewer Division Total		\$ 2,974,532.92	\$ 3,022,316.08	\$ 3,576,762.48	\$ 4,783,300.00	\$ 5,023,600.00	 5.0%	

Public Works - Sewer Division





Expenses

		FY 21/22	FY 22/23	FY 23/24	FY 24/25	FY 25/26	% Change	5-Year
		Actual	Actual	Actual	Budget	Budget	Y-T-Y	Trend
Non Budgeted Expense								
07800400	46702 ARO Amortization	\$ 8,409.00	\$ 8,409.00	\$ 8,409.00	\$ -	\$ -		
07800400	47853 Pension Expense W/S	(271,539.00)	37,081.00	(134,710.00)	-	-		
07800400	47854 OPEB Expense W/S	15,449.33	6,313.00	6,559.00	-	-		
07800400	47790 Interest Expense	-	-	226.00	-	-		
07800400	47795 Lease Amoritzation Expense	-	7,772.25	7,662.76	-	-		
Subtotal		\$ (247,680.67)	\$ 59,575.25	\$ (111,853.24)	\$ -	\$ -		
Sewer Division Total (Audited)		\$ 2,726,852.25	\$ 3,081,891.33	\$ 3,464,909.24	\$ 4,783,300.00	\$ 5,023,600.00	5.0%	

(S) indicates those line items that reimburse the Internal Service Funds.

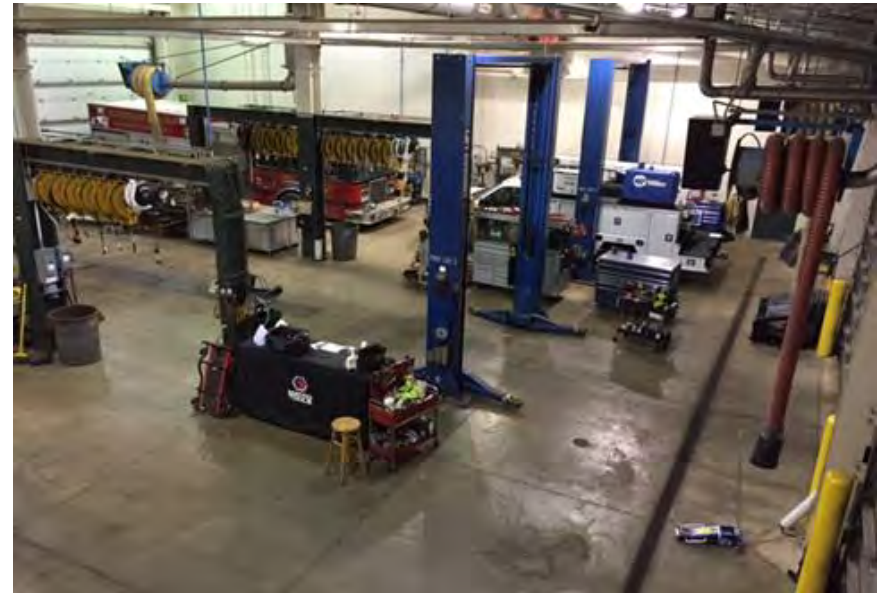
The **Internal Services Division** of the **Public Works Department** is responsible for the management and maintenance of Village facilities, vehicle fleet, and equipment.

The Internal Services Division of the Public Works Department supports the Village of Algonquin’s mission by providing programs and services consistent with the following Guiding Principles:

	Customer Service
	Infrastructure
	Fiscal Management
	Conservation

The **Building Services** Division provides a spectrum of services from keeping facilities stocked with day-to-day supplies, energy use management, service to boilers and HVAC equipment, and general maintenance to Village facilities. These services are necessary to ensure Village employees can meet the needs of the residents of Algonquin.

The **Vehicle Maintenance** Division provides an extensive range of maintenance from routine through advanced-level repairs on fleet assets, generators, and equipment that the Village owns. Village departments rely on these assets to deliver services to the residents of Algonquin.

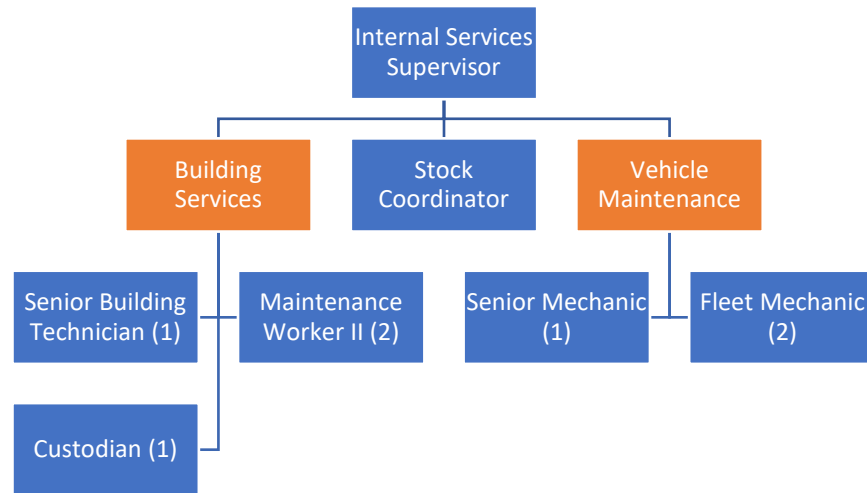


Personnel Summary

In FY 25/26, the Internal Services Division of the Public Works Department will employ 9.0 full-time equivalents. No new personnel are budgeted this fiscal year

Position	FY 24/25	FY 25/26	Change
Internal Services Supervisor	1.0	1.0	-
Stock Coordinator	1.0	1.0	-
Senior Building Technician	1.0	1.0	-
Maintenance Worker II	2.0	2.0	-
Senior Mechanic	1.0	1.0	-
Fleet Mechanic	2.0	2.0	-
Custodian	1.0	1.0	-
Total Full-Time Equivalent Positions	9.0	9.0	-
<i>Full-Time Employees</i>	<i>9</i>	<i>9</i>	<i>-</i>
<i>Part-Time Employees</i>	<i>0</i>	<i>0</i>	<i>-</i>

Departmental Organizational Chart



FY 24/25 Accomplishments

The following list provides a status update for departmental objectives outlined in the FY 23/24 budget document and other tasks completed during the fiscal year. The status list is current as of the date this document was published.

Complete

- Respond to and resolve internal services requests and work orders on a timely-basis.
- Provide fleet maintenance and fuel services to the Algonquin-Lake in the Hills Fire Protection District through an intergovernmental agreement during the fiscal year.

- Maintain a competitive cost of service by keeping internal billing rate the same as 2023 (Building = \$107/hr.; Vehicle = \$119/hr.)



Near Completion

- Compile a long-term facility maintenance plan for the Ganek Municipal Center during the fiscal year.
- Compile a long-term facility maintenance plan for the Public Works Facility during the fiscal year.
- Compile a long-term facility maintenance plan for Historic Village Hall during the fiscal year.
- Reduce the total fuel consumption (unleaded gasoline (50,200 gallons) and diesel (33,500 gallons) in the municipal fleet from the past fiscal year.

FY 25/26 Objectives



Customer Service

- Respond to and resolve internal services requests and work orders on a timely-basis.
- Provide fleet maintenance and fuel services to the Algonquin-Lake in the Hills Fire Protection District through an intergovernmental agreement during the fiscal year.
- Increase Excellent to Good survey rating for Public Property Maintenance to 87.6% in the 2025 Algonquin Community Survey.
- Increase Excellent to Good survey rating for Public Property Beautification to 85.1% in the 2025 Algonquin Community Survey.



Infrastructure

- Increase total number of Building jobs completed.
- Increase total number of Fleet jobs completed.



Fiscal Management

- Maintain a competitive cost of service by keeping internal billing rate the same as the previous year (Building = \$107/hr.; Vehicle = \$119/hr.)



Conservation

- Reduce the total fuel consumption (unleaded gasoline (50,000 gallons) and diesel (40,000 gallons) in the municipal fleet from the previous year's values.
- Maintain or increase the percentage of hybrid and alternate fuel vehicles in fleet to at least 10.0% in 2025.

Performance Measures and Statistics

The FY 25/26 budget document features performance measures related to the Village's Guiding Principles to assist linking budgetary decisions to the intended outcomes determined by the Village Board. Output, efficiency, and outcome measures are used to provide a tangible link from Village services and strategies to the Guiding Principles. Aggressive targets are set during the budget process, not to determine success or failure, but to continuously improve service delivery and provide core services in the most cost-effective manner possible. Additional measures and strategies will be featured in subsequent budgets.



Customer Service

Objective: Proactively track and respond to internal requests for service.

Strategy/ Measure	2022	2023	2024		2025
	Actual	Actual	Actual	Target	Target ¹
Total number of building maintenance work orders	3,985	6,810	5,680	>4,100	>5,500
Total number of vehicle maintenance work orders	2,018	2,021	2,063	>2,150	>2,000



Infrastructure

Objective: Maintain beautification and level of service maintenance standards at Village properties and facilities.

Strategy/ Measure	2022	2023	2024		2025
	Actual	Actual	Actual	Target	Target ¹
Total number of building maintenance jobs performed	4,212	5,965	5,807	>4,900	>5,250
Total number of vehicle maintenance jobs performed	4,163	4,264	4,519	>4,100	>4,250
Maximize Excellent to Good survey rating for public property maintenance	85.8%	87.4%	89.8%	>86.5%	>87.6%
Maximize Excellent to Good survey rating for public property beautification	84.4%	82.2%	88.7%	>82.6%	>85.1%



Fiscal Management

Objective: Charge internal customers appropriately for the maintenance of fleet and facilities.

Strategy/ Measure	2022	2023	2024		2025
	Actual	Actual	Actual	Target	Target
Building maintenance hourly labor rate	\$107	\$107	\$107	\$107	\$107
Vehicle maintenance hourly labor rate	\$119	\$119	\$119	\$119	\$119



Conservation

Objective: Reduce fuel consumption in municipal fleet.

Strategy/ Measure	2022	2023	2024		2025
	Actual	Actual	Actual	Target	Target ¹
Increase the percentage of hybrid and alternate fuel vehicles in fleet	15.0%	10.0%	10.0%	>12.5%	>10.0%
Reduce consumption of unleaded gasoline (gallons)	53,770	50,585	47,350	<50,200	<50,000
Reduce consumption of diesel fuel (gallons)	41,002	38,149	40,500	<33,500	<40,000

Notes:

1 – A three-year average for strategy/measure is used for certain output measures in lieu of a target to assist reader with trend analysis.





Building Maintenance Service Fund

Revenues

	FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Actual	FY 24/25 Budget	FY 25/26 Budget	% Change Y-T-Y	5-Year Trend
Donations & Grants							
28 33160 Donations	\$ 1,761.34	\$ 160.00	\$ 180.00	\$ -	\$ -		
Subtotal	\$ 1,761.34	\$ 160.00	\$ 180.00	\$ -	\$ -	-	
Charges for Services							
28 34900 Building Services Billings	\$ 789,627.43	\$ 947,847.02	\$ 981,570.40	\$ 1,133,700.00	\$ 1,116,000.00		
Subtotal	\$ 789,627.43	\$ 947,847.02	\$ 981,570.40	\$ 1,133,700.00	\$ 1,116,000.00	-1.6%	
Other Income							
28 37905 Sale of Surplus Property	\$ 19,680.63	\$ 7,515.63	\$ -	\$ -	\$ -		
Subtotal	\$ 19,680.63	\$ 7,515.63	\$ -	\$ -	\$ -	-	
Building Maintenance Service Fund Total	\$ 811,069.40	\$ 955,522.65	\$ 981,750.40	\$ 1,133,700.00	\$ 1,116,000.00	-1.6%	

Building Maintenance Service Fund

Expenses

		FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Actual	FY 24/25 Budget	FY 25/26 Budget	% Change Y-T-Y	5-Year Trend
Personnel								
28900000	41103 IMRF	\$ 27,979.89	\$ 27,812.29	\$ 29,373.19	\$ 34,000.00	\$ 40,000.00		
28900000	41104 FICA	21,339.27	23,380.99	26,879.05	31,000.00	34,000.00		
28900000	41105 Unemployment Tax	537.41	576.61	713.48	800.00	1,000.00		
28900000	41106 Health Insurance	42,844.05	58,504.16	68,700.07	83,000.00	65,000.00		
28900000	41110 Salaries	272,440.07	303,704.44	348,925.21	395,000.00	425,000.00		
28900000	41140 Overtime	11,793.92	12,303.40	13,449.89	13,000.00	14,000.00		
Subtotal		\$ 376,934.61	\$ 426,281.89	\$ 488,040.89	\$ 556,800.00	\$ 579,000.00	4.0%	
Contractual Services								
28900000	42210 Telephone	\$ 4,435.97	\$ 4,990.47	\$ 4,360.12	\$ 8,000.00	\$ 7,100.00		
28900000	42215 Repeater Lines	8,748.10	10,279.85	6,795.06	3,200.00	3,700.00		
28900000	42234 Professional Services	589.50	6,138.89	1,002.79	1,400.00	1,500.00		
28900000	42242 Publications	-	-	-	300.00	300.00		
28900000	42243 Printing & Advertising	-	-	50.00	600.00	550.00		
28900000	42260 Physical Exams	672.50	50.00	-	200.00	150.00		
28900000	42270 Equipment Rental	-	120.00	-	500.00	500.00		
28900000	42272 Principal Lease Payments	10,050.56	15,084.78	16,898.08	12,200.00	22,800.00		
Subtotal		\$ 24,496.63	\$ 36,663.99	\$ 29,106.05	\$ 26,400.00	\$ 36,600.00	38.6%	
Supplies & Materials								
28900000	43308 Office Supplies	\$ -	\$ 566.39	\$ -	\$ 200.00	\$ 250.00		
28900000	43317 Postage	293.72	26.19	-	500.00	500.00		
28900000	43319 Building Supplies	143,162.80	188,451.27	187,707.22	158,000.00	178,500.00		
28900000	43320 Tools, Equipment & Supplies	2,870.04	2,248.64	3,194.39	8,300.00	3,800.00		
28900000	43332 Office Furniture & Equipment	-	2,375.01	-	-	-		
28900000	43333 IT Equipment	7,998.98	3,632.75	3,975.65	2,200.00	5,750.00		
28900000	43340 Fuel (S)	1,478.13	3,604.47	2,666.44	3,000.00	3,300.00		
Subtotal		\$ 155,803.67	\$ 200,904.72	\$ 197,543.70	\$ 172,200.00	\$ 192,100.00	11.6%	
Maintenance								
28900000	44420 Vehicle Maintenance (S)	\$ 3,192.23	\$ 2,360.04	\$ 2,664.70	\$ 5,000.00	\$ 2,500.00		
28900000	44421 Equipment Maintenance (S)	644.50	4,144.91	818.10	3,000.00	3,000.00		
28900000	44426 Office Equipment Maint.	485.79	600.73	590.39	600.00	700.00		
28900000	44445 Outsourced Building Maint. (S)	276,319.51	296,676.51	291,002.29	273,500.00	282,100.00		
Subtotal		\$ 280,642.03	\$ 303,782.19	\$ 295,075.48	\$ 282,100.00	\$ 288,300.00	2.2%	

Building Maintenance Service Fund







Expenses

	FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Actual	FY 24/25 Budget	FY 25/26 Budget	% Change Y-T-Y	5-Year Trend
Capital Expenditures							
28900000 43335 Vehicles & Equipment	\$ -	\$ -	\$ -	\$ 81,000.00	\$ -		
Subtotal	\$ -	\$ -	\$ -	\$ 81,000.00	\$ -	-100.0%	
Other Charges							
28900000 47740 Travel, Training & Dues	\$ 1,241.25	\$ 1,702.42	\$ 803.41	\$ 5,500.00	\$ 5,500.00		
28900000 47760 Uniforms & Safety Items	3,401.76	3,163.11	4,725.62	6,300.00	6,700.00		
28900000 47790 Interest Lease Expense	1,409.19	3,646.96	5,752.87	3,400.00	7,800.00		
Subtotal	\$ 6,052.20	\$ 8,512.49	\$ 11,281.90	\$ 15,200.00	\$ 20,000.00	31.6%	
Building Services Fund Total	\$ 843,929.14	\$ 976,145.28	\$ 1,021,048.02	\$ 1,133,700.00	\$ 1,116,000.00	-1.6%	
Non Budgeted Expense							
28900000 42272 GASB 87 Principal Lease Payments	\$ -	\$ (14,339.11)	\$ (16,417.78)	\$ -	\$ -		
28900000 47776 Parts Cost of Sales Variance	\$ (32,859.74)	\$ (39,156.95)	\$ (38,119.07)	\$ -	\$ -		
28900000 47780 Depreciation Expense	\$ -	\$ -	\$ -	\$ -	\$ -		
28900000 47795 Lease Amortization Expense	\$ -	\$ 13,979.83	\$ 15,239.23	\$ -	\$ -		
Subtotal	\$ (32,859.74)	\$ (39,516.23)	\$ (39,297.62)	\$ -	\$ -		
Building Services Fund Total (Audited)	\$ 811,069.40	\$ 936,629.05	\$ 981,750.40	\$ 1,133,700.00	\$ 1,116,000.00	-1.6%	

(S) indicates those line items that reimburse Internal Service Funds.

Vehicle Maintenance Service Fund

Revenues

	FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Actual	FY 24/25 Budget	FY 25/26 Budget	% Change Y-T-Y	5-Year Trend
Donations & Grants							
29 33160 Donations	\$ 170.00	\$ 100.00	\$ 162.50	\$ -	\$ -		
Subtotal	\$ 170.00	\$ 100.00	\$ 162.50	\$ -	\$ -	-	
Charges for Services							
29 34900 Maintenance Billings	\$ 708,530.42	\$ 755,936.74	\$ 816,868.57	\$ 887,000.00	\$ 921,400.00		
29 34920 Fuel Billings	219,352.27	271,559.30	236,760.40	246,000.00	240,000.00		
29 34921 Fire District Fuel Billings	67,529.80	84,701.99	69,141.06	70,000.00	76,000.00		
29 34922 IGA - Fleet Maintenance	116,063.58	104,404.93	105,104.60	100,000.00	100,000.00		
Subtotal	\$ 1,111,476.07	\$ 1,216,602.96	\$ 1,227,874.63	\$ 1,303,000.00	\$ 1,337,400.00	 2.6%	
Other Income							
29 37905 Sale of Surplus Property	\$ 19,680.64	\$ 6,925.63	\$ -	\$ -	\$ -		
Subtotal	\$ 19,680.64	\$ 6,925.63	\$ -	\$ -	\$ -	-	
Vehicle Maintenance Service Fund Total	\$ 1,131,326.71	\$ 1,223,628.59	\$ 1,228,037.13	\$ 1,303,000.00	\$ 1,337,400.00	 2.6%	

Vehicle Maintenance Service Fund

Expenses

		FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Actual	FY 24/25 Budget	FY 25/26 Budget	% Change Y-T-Y	5-Year Trend
Personnel								
29900000	41103 IMRF	\$ 33,607.70	\$ 28,932.20	\$ 28,359.47	\$ 33,000.00	\$ 35,000.00		
29900000	41104 FICA	23,160.97	23,986.68	25,795.43	29,000.00	30,000.00		
29900000	41105 Unemployment Tax	402.56	544.35	570.82	800.00	800.00		
29900000	41106 Health Insurance	55,577.62	58,181.36	60,106.65	68,000.00	73,000.00		
29900000	41110 Salaries	312,973.86	324,402.39	344,255.50	366,000.00	380,000.00		
29900000	41140 Overtime	4,037.23	4,382.88	7,697.39	8,000.00	8,000.00		
Subtotal		\$ 429,759.94	\$ 440,429.86	\$ 466,785.26	\$ 504,800.00	\$ 526,800.00	4.4%	
Contractual Services								
29900000	42210 Telephone	\$ 5,347.55	\$ 5,675.34	\$ 4,042.79	\$ 5,700.00	\$ 5,300.00		
29900000	42211 Natural Gas	-	-	-	-	-		
29900000	42215 Repeater Lines	8,748.12	10,279.84	6,795.06	3,200.00	3,700.00		
29900000	42234 Professional Services	6,248.02	5,839.79	7,755.01	10,800.00	12,300.00		
29900000	42242 Publications	2,969.55	3,094.09	2,960.00	5,900.00	6,200.00		
29900000	42243 Printing & Advertising	-	-	50.00	600.00	600.00		
29900000	42260 Physical Exams	212.50	295.00	-	200.00	200.00		
29900000	42270 Equipment Rental	1,844.14	1,555.40	1,205.30	3,000.00	3,000.00		
29900000	42272 Principal Lease Payments	2,156.50	2,735.03	3,057.51	3,100.00	3,100.00		
Subtotal		\$ 27,526.38	\$ 29,474.49	\$ 25,865.67	\$ 32,500.00	\$ 34,400.00	5.8%	
Supplies & Materials								
29900000	43308 Office Supplies	\$ -	\$ 99.00	\$ -	\$ 300.00	\$ 300.00		
29900000	43317 Postage	45.19	83.19	87.18	400.00	400.00		
29900000	43320 Tools, Equipment & Supplies	7,721.20	10,805.69	20,100.91	15,900.00	10,400.00		
29900000	43332 Office Furniture & Equipment	-	2,216.63	-	-	-		
29900000	43333 IT Equipment	1,657.97	2,935.75	7,900.00	-	1,600.00		
29900000	43340 Fuel (S)	1,911.61	2,558.78	1,935.64	3,000.00	3,000.00		
29900000	43350 Fleet Parts/Fluids (S)	227,734.52	251,147.54	310,834.55	285,500.00	303,500.00		
29900000	43351 Fuel - Cost of Sales (S)	281,187.17	355,062.05	310,101.73	316,000.00	316,000.00		
Subtotal		\$ 520,257.66	\$ 624,908.63	\$ 650,960.01	\$ 621,100.00	\$ 635,200.00	2.3%	

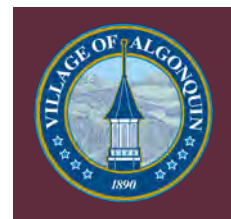
Vehicle Maintenance Service Fund

Expenses

		FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Actual	FY 24/25 Budget	FY 25/26 Budget	% Change Y-T-Y	5-Year Trend
Maintenance								
29900000	44420 Vehicle Maintenance (S)	\$ 4,338.56	\$ 6,077.51	\$ 4,648.68	\$ 6,200.00	\$ 5,000.00		
29900000	44421 Equipment Maintenance (S)	1,250.03	2,275.13	1,411.02	2,000.00	2,000.00		
29900000	44423 Building Services (S)	45,846.94	54,686.63	50,815.57	65,000.00	60,000.00		
29900000	44426 Office Equipment Maint.	485.77	600.72	590.40	600.00	700.00		
29900000	44440 Outsourced Maintenance (S)	43,657.65	49,756.74	41,338.37	60,000.00	60,000.00		
Subtotal		\$ 95,578.95	\$ 113,396.73	\$ 98,804.04	\$ 133,800.00	\$ 127,700.00	-4.6%	
Capital Expenditures								
29900000	43335 Vehicles & Equipment	\$ 3,219.65	\$ -	\$ -	\$ -	\$ -		
29900000	45590 Capital Purchase	\$ -	\$ -	\$ -	\$ -	\$ -		
Subtotal		\$ 3,219.65	\$ -	\$ -	\$ -	\$ -	-	
Other Charges								
29900000	47740 Travel, Training & Dues	\$ 7,528.95	\$ 6,629.95	\$ 1,491.53	\$ 5,600.00	\$ 6,200.00		
29900000	47760 Uniforms & Safety Items	4,173.21	2,803.85	2,364.67	4,000.00	5,900.00		
29900000	47790 Interest Lease Expense	485.85	1,054.08	1,275.00	1,200.00	1,200.00		
Subtotal		\$ 12,188.01	\$ 10,487.88	\$ 5,131.20	\$ 10,800.00	\$ 13,300.00	23.1%	
Vehicle Maintenance Service Fund Total		\$ 1,088,530.59	\$ 1,218,697.59	\$ 1,247,546.18	\$ 1,303,000.00	\$ 1,337,400.00	2.6%	
Non Budgeted Expense								
29900000	42272 GASB 87 Principal Lease Payments	\$ -	\$ -	\$ -	\$ -	\$ -		
29900000	47775 Fuel Inventory Variance	\$ (9,220.80)	\$ 14,390.54	\$ (2,316.96)	\$ -	\$ -		
29900000	47776 Parts/Fluid Inventory Variance	\$ 35,969.92	\$ 23,537.62	\$ (21,439.09)	\$ -	\$ -		
29900000	47780 Depreciation Expense	\$ 16,047.00	\$ 16,047.00	\$ 4,247.00	\$ -	\$ -		
Subtotal		\$ 42,796.12	\$ 53,975.16	\$ (19,509.05)	\$ -	\$ -		
Vehicle Maintenance Service Fund Total (Audited)		\$ 1,131,326.71	\$ 1,272,672.75	\$ 1,228,037.13	\$ 1,303,000.00	\$ 1,337,400.00	2.6%	

(S) indicates those line items that reimburse the Internal Service Funds.

2025 - 2030
VILLAGE OF ALGONQUIN
ADOPTED FIVE-YEAR
CAPITAL IMPROVEMENT
PLAN
ADOPTED APRIL 15, 2025





2025 - R - 41
VILLAGE OF ALGONQUIN
RESOLUTION

BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF ALGONQUIN, KANE AND MCHENRY COUNTIES ILLINOIS: that the Village President and Village Board Accepts and Approves the Village of Algonquin 2025-2030 Capital Improvement Plan, attached hereto and hereby made part hereof.

DATED this 15th day of April, 2025

(seal)

APPROVED:


Debby Sosine, Village President

ATTEST:


Fred Martin, Village Clerk



Introduction

The Five-Year Capital Improvement Plan (CIP) serves as a strategic guide for the planning, funding, and execution of major capital projects within the Village of Algonquin. The CIP outlines the necessary infrastructure improvements, facility enhancements, and equipment acquisitions to support the community's growth, maintain public assets, and enhance residents' quality of life.

The CIP is a multi-year planning document that identifies and prioritizes capital investments, ensuring a proactive and fiscally responsible approach to municipal development. It is reviewed and updated annually to reflect evolving needs, funding availability, and emerging priorities.

Purpose of the Capital Improvement Plan

The primary objectives of this plan include:

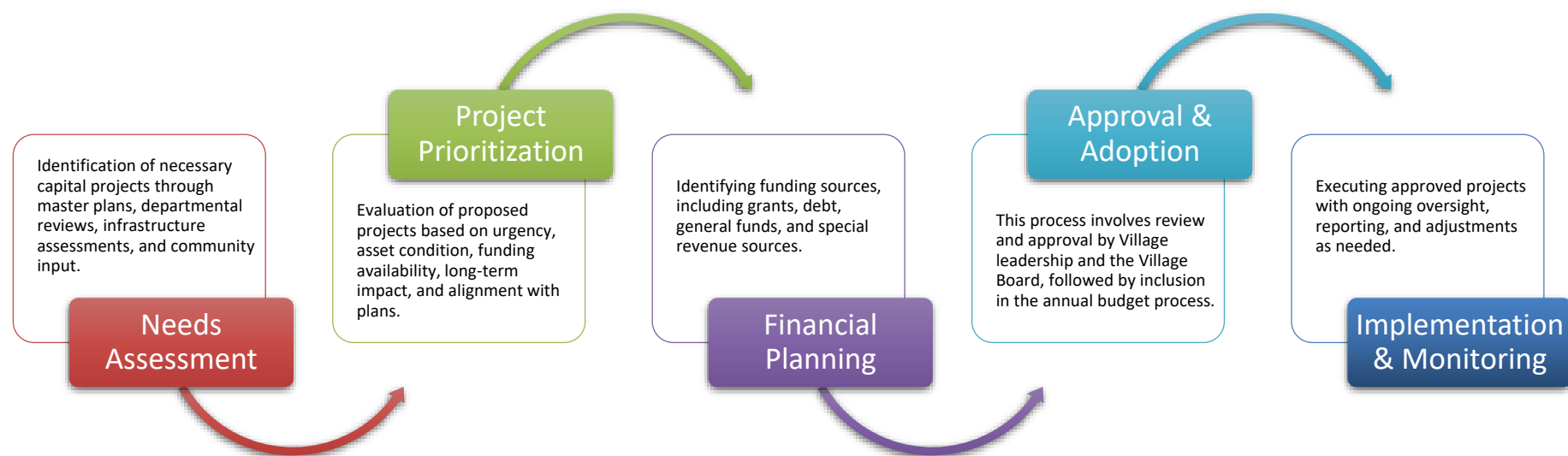
1. **Strategic Planning:** Establishing a structured framework for evaluating and prioritizing capital projects.
2. **Fiscal Responsibility:** Ensuring long-term financial sustainability through responsible budgeting and funding strategies.
3. **Infrastructure Maintenance & Enhancement:** Maintaining and improving essential village assets, including roads, utilities, parks, and public facilities.
4. **Service Delivery & Public Safety:** Supporting high-quality village services and enhancing community safety.
5. **Community Growth & Economic Development:** Investing in infrastructure that supports growth, attracts businesses, and enhances the local economy.



Overview of the Planning Process






The development of the CIP involves a collaborative and data-driven approach, incorporating input from elected officials, municipal departments, stakeholders, and residents.

The Village of Algonquin Five-Year CIP reflects the community's commitment to maintaining a high standard of public services while ensuring efficient use of financial resources. Through thoughtful planning and investment, the CIP helps shape a sustainable and well-prepared future for Algonquin and its residents.



Summary of Capital Needs and Funding Sources

The Village of Algonquin's Five-Year CIP outlines key infrastructure and facility investments to support long-term growth, maintain public assets, and enhance municipal services. The capital needs addressed in this plan reflect strategic priorities, regulatory requirements, and resident input. The Village of Algonquin's Five-Year CIP reflects a proactive approach to addressing infrastructure challenges while ensuring fiscal responsibility and efficient service delivery.

Fund	Description	Funding Sources
 Motor Fuel Tax (MFT) Fund	Supports road maintenance and improvements, including the annual concrete replacement and repair program. A portion of these funds is allocated to capital improvement projects.	State motor fuel tax allocations, transportation renewal programs
 Street Improvement Fund	Funds major roadway improvements, infrastructure maintenance, and pedestrian access enhancements. Covers engineering services, land acquisition, and capital projects.	Sales taxes, utility taxes, grants, transfers
 Park Improvement Fund	Supports capital improvements in parks and open spaces, including land acquisition, reconstruction, and facility upgrades.	Sales taxes, video gaming taxes, grants, transfers
 Water & Sewer Improvement and Construction Fund	Funds major upgrades and expansions of water and sewer infrastructure, including treatment plants and distribution systems. Focuses on system reliability and expansion.	Connection fees, user fees, infrastructure fees, operating fund transfers
 Natural Area & Drainage Fund	Supports restoration and drainage projects, covering capital improvements, engineering, and maintenance for environmental conservation and stormwater management.	Sales taxes, donations, grants, transfers

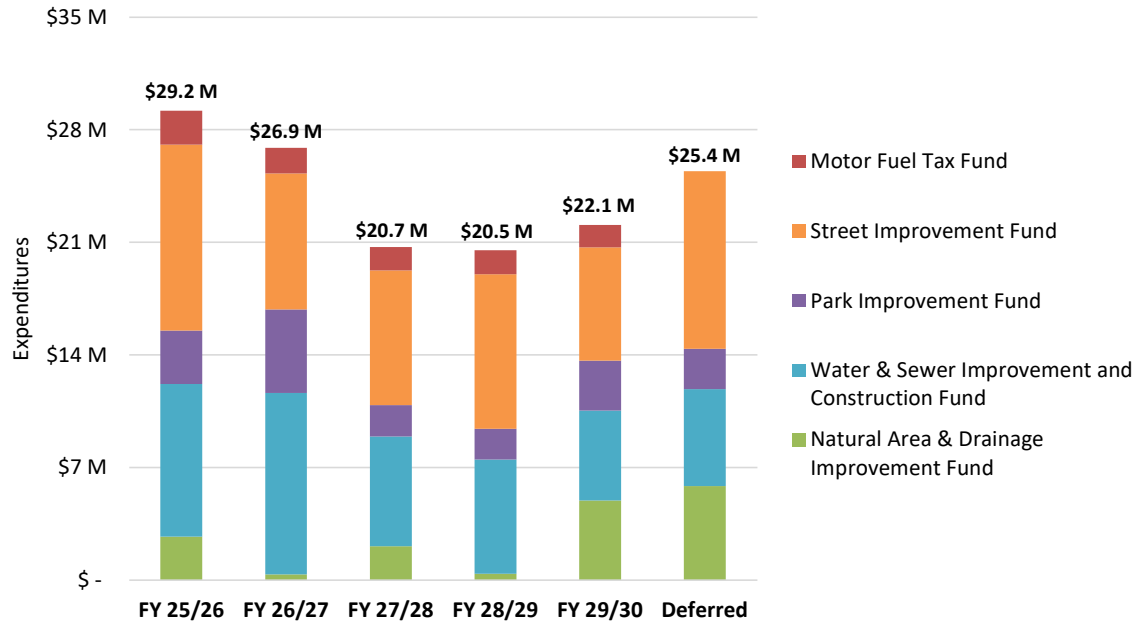
Five-Year Summary

Capital Improvement Plan

Over the next five years, the Village anticipates investing approximately \$120 million in capital improvements. The majority of planned spending is focused on Street Improvements and Water & Sewer Improvements, with remaining investments allocated across other capital funds. Project selection reflects strategic priorities such as infrastructure condition, urgency, long-term impact, alignment with adopted plans, and the availability of funding. Deferred projects, while not currently included in the five-year capital plan, reflect recognized needs within the same planning horizon. These projects remain under consideration and may be advanced if priorities shift, external conditions evolve, or additional funding becomes available.

	FY 25/26 Budget	FY 26/27 Projected	FY 27/28 Projected	FY 28/29 Projected	FY 29/30 Projected	5-Year Trend
Expenditures						
Motor Fuel Tax Fund	\$ 2,100,000	\$ 1,600,000	\$ 1,450,000	\$ 1,500,000	\$ 1,400,000	
Street Improvement Fund	11,562,980	8,452,980	8,361,980	9,600,480	7,051,580	
Park Improvement Fund	3,333,120	5,198,120	1,953,120	1,911,500	3,096,500	
Water & Sewer Improvement and Construction Fund	9,480,000	11,290,000	6,820,000	7,115,000	5,585,000	
Natural Area & Drainage Improvement Fund	2,705,000	340,000	2,110,000	385,000	4,950,000	
Total Expenditures	\$ 29,181,100	\$ 26,881,100	\$ 20,695,100	\$ 20,511,980	\$ 22,083,080	
Total Cumulative Capital Improvement Plan	\$ 29,181,100	\$ 56,062,200	\$ 76,757,300	\$ 97,269,280	\$ 119,352,360	

Five-Year Capital Improvement Plan Expenditure Summary



Five-Year Spending Totals by Fund





Fund	Amount
Motor Fuel Tax Fund	\$ 8,050,000
Street Improvement Fund	45,030,000
Park Improvement Fund	15,492,360
Water & Sewer Improvement Fund	40,290,000
Natural Area Improvement Fund	10,490,000
Total	\$ 119,352,360

Five-Year Spending Percentage by Fund

Fund	Percentage
Motor Fuel Tax Fund	6.7%
Street Improvement Fund	37.7%
Park Improvement Fund	13.0%
Water & Sewer Improvement Fund	33.8%
Natural Area Improvement Fund	8.8%
Total	100.0%

Motor Fuel Tax Fund

Capital Improvement Plan



	FY 25/26 Budget	FY 26/27 Projected	FY 27/28 Projected	FY 28/29 Projected	FY 29/30 Projected	5-Year Trend
Starting Cash Position	\$ 1,602,646	\$ 882,646	\$ 580,646	\$ 409,646	\$ 168,646	
Revenues						
Current Period	\$ 1,380,000	\$ 1,298,000	\$ 1,279,000	\$ 1,259,000	\$ 1,240,000	
Transfers In	-	-	-	-	-	
Total Revenues	\$ 1,380,000	\$ 1,298,000	\$ 1,279,000	\$ 1,259,000	\$ 1,240,000	
Expenditures						
Concrete Replacement Program	\$ 500,000	\$ 400,000	\$ 350,000	\$ 450,000	\$ 350,000	
Pavement Management Program ¹						
<i>Canterbury Townhomes Subdivision</i>	1,600,000	-	-	-	-	
<i>Grand Reserve Subdivision</i>	-	1,200,000	-	-	-	
<i>Square Barn Road (Illinois Route 62 to Huntley)</i>	-	-	1,100,000	-	-	
<i>Gaslight South Subdivision</i>	-	-	-	1,050,000	-	
<i>Willoughby Farms South (Sections 1&2)</i>	-	-	-	-	1,050,000	
Total Expenditures	\$ 2,100,000	\$ 1,600,000	\$ 1,450,000	\$ 1,500,000	\$ 1,400,000	
Ending Cash Position	\$ 882,646	\$ 580,646	\$ 409,646	\$ 168,646	\$ 8,646	

Notes:

1 - Projects may be cost-shared with the Street Improvement Fund.

Street Improvement Fund

Capital Improvement Plan

	FY 25/26 Budget	FY 26/27 Projected	FY 27/28 Projected	FY 28/29 Projected	FY 29/30 Projected	5-Year Trend
Starting Cash Position	\$ 4,009,176	\$ 146,196	\$ 17,216	\$ 92,236	\$ 51,756	
Revenues						
Current Period	\$ 5,000,000	\$ 5,374,000	\$ 5,537,000	\$ 5,700,000	\$ 5,862,000	
Grants	-	1,500,000	-	1,500,000	-	
TIF Reimbursement	1,700,000	1,450,000	1,600,000	1,760,000	1,925,000	
Transfers In	1,000,000	-	1,300,000	600,000	-	
Total Revenues	\$ 7,700,000	\$ 8,324,000	\$ 8,437,000	\$ 9,560,000	\$ 7,787,000	
Expenditures						
Arbor Hills Subdivision	\$ 40,000	\$ 275,000	\$ 2,600,000	\$ -	\$ -	
Boyer Road (County Line to Longmeadow) ¹	150,000	3,050,000	-	-	-	
Brittany Hills Subdivision	2,255,000	36,000	-	-	-	
Broadsmore Drive & Stonegate Road ¹	1,660,000	-	-	-	-	
Canterbury Townhomes Subdivision ²	12,000	-	-	-	-	
County Line Road (Boyer to Stonegate)	175,000	60,000	-	-	2,650,000	
Downtown Streetscape						
Illinois Route 62 to Edward Street ¹	150,000	100,000	-	3,800,000	-	
Main Street & Harrison Street Bike Path & Roundabout ³	-	-	-	1,400,000	-	
Washington Street & South Harrison Street Streetscape	400,000	-	-	-	-	
Washington Street & Harrison Street Parking Lot	100,000	-	-	-	-	
Eastgate Drive ¹	1,068,000	-	-	-	-	
Electric Vehicle Charging Stations	75,000	-	-	-	-	
Gaslight South Subdivision ⁴	-	100,000	80,000	-	-	
Gaslight Terrace Subdivision ⁴	-	-	-	140,000	135,000	
Grand Reserve Subdivision ²	135,000	-	-	-	-	
Highland Avenue ⁴	-	-	-	118,500	84,600	
Huntington Drive (Hanson to Circle)	130,000	140,000	2,480,000	-	-	
Illinois Route 62 Bridge Deck ³	50,000	-	-	-	-	
Janeks Subdivision	65,000	250,000	200,000	100,000	1,625,000	
Manchester Lakes Subdivision ⁴	-	-	-	50,000	275,000	
Prestwicke Subdivision & Bunker Hill Court ⁴	-	-	-	150,000	140,000	
Public Works Facility Yard Expansion	160,000	-	1,500,000	-	-	
Retaining Wall Maintenance						
Spella Park Retaining Wall	552,000	-	-	-	-	
Sandbloom Road ⁴	245,000	200,000	200,000	100,000	-	
Souwanas Trail & Schuett Street ³	-	-	-	-	850,000	





Square Barn Road (Illinois Route 62 to Huntley)	100,000	100,000	150,000	-	-
Wecks Subdivision	175,000	150,000	50,000	2,690,000	-
Willoughby Farms South (Sections 1&2) ⁴	-	-	210,000	160,000	400,000
Willoughby Farms Subdivision					
Section 1	105,000	-	-	-	-
Section 2	2,544,000	50,000	-	-	-
Section 3	270,000	3,050,000	-	-	-
Other Expenses	410,000	355,000	355,000	355,000	355,000
Transfers Out	536,980	536,980	536,980	536,980	536,980
Total Expenditures	\$ 11,562,980	\$ 8,452,980	\$ 8,361,980	\$ 9,600,480	\$ 7,051,580
Ending Cash Position	\$ 146,196	\$ 17,216	\$ 92,236	\$ 51,756	\$ 787,176

Notes:

- 1 - Project is expected to be funded partially through grant opportunities, such as the Surface Transportation Program (STP) or the Department of Commerce and Economic Opportunity (DCEO).
- 2 - Project may be cost-shared with the Motor Fuel Tax Fund.
- 3 - Funding for this project has been committed for invoice payment, such as those made to the Illinois Department of Transportation (IDOT).
- 4 - Estimates do not include additional costs that may occur beyond FY 29/30.
- 5 - Includes \$536,980 transfer to Debt Service for Bond Series 2024.

Park Improvement Fund

Capital Improvement Plan

	FY 25/26 Budget	FY 26/27 Projected	FY 27/28 Projected	FY 28/29 Projected	FY 29/30 Projected	5-Year Trend
Starting Cash Position	\$ 54,373	\$ 991,253	\$ 483,133	\$ 947,013	\$ 478,513	
Revenues						
Current Period	\$ 1,470,000	\$ 2,190,000	\$ 1,817,000	\$ 1,443,000	\$ 1,470,000	
Grants	1,000,000	-	600,000	-	-	
Transfers In	1,800,000	2,500,000	-	-	1,200,000	
Total Revenues	\$ 4,270,000	\$ 4,690,000	\$ 2,417,000	\$ 1,443,000	\$ 2,670,000	
Expenditures						
Algonquin Lakes Park Reconstruction	\$ -	\$ -	\$ -	\$ -	\$ 1,500,000	
Court Resurfacing Program	-	-	-	-	425,000	
Hill Climb Park Court Reconstruction	-	-	-	40,000	-	
Playground Replacement Program	-	-	700,000	700,000	-	
<i>Tunbridge Park Playground</i>	650,000	-	-	-	-	
Presidential Park Reconstruction ¹	140,000	-	-	-	-	
Riverfront Park Court Reconstruction	-	-	80,000	-	-	
Spella Park Court Reconstruction	360,000	-	-	-	-	
Towne Park Reconstruction ¹	535,000	-	-	-	-	
Willoughby Farms Park Reconstruction ¹	375,000	4,025,000	-	-	-	
Other Expenses	100,000	-	-	-	-	
Transfers Out ²	1,173,120	1,173,120	1,173,120	1,171,500	1,171,500	
Total Expenditures	\$ 3,333,120	\$ 5,198,120	\$ 1,953,120	\$ 1,911,500	\$ 3,096,500	
Ending Cash Position	\$ 991,253	\$ 483,133	\$ 947,013	\$ 478,513	\$ 52,013	

Notes:

1 - Project is expected to be funded partially through grant opportunities, such as Open Space Lands Acquisition and Development (OSLAD).

2 - Includes \$1,173,120 transfer to Debt Service for Bond Series 2024.

Water & Sewer Improvement and Construction Fund

Capital Improvement Plan




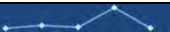
	FY 25/26 Budget	FY 26/27 Projected	FY 27/28 Projected	FY 28/29 Projected	FY 29/30 Projected	5-Year Trend
Starting Cash Position	\$ 5,238,907	\$ 778,057	\$ 70,057	\$ 66,057	\$ 58,057	
Revenues						
Current Period	\$ 1,775,000	\$ 1,007,000	\$ 1,041,000	\$ 1,032,000	\$ 1,401,000	
Transfers In ¹	3,244,150	9,575,000	5,775,000	6,075,000	4,175,000	
Total Revenues	\$ 5,019,150	\$ 10,582,000	\$ 6,816,000	\$ 7,107,000	\$ 5,576,000	
Expenditures						
Algonquin Shores Lift Station & Forcemain	\$ 80,000	\$ -	\$ -	\$ 875,000	\$ -	
Boyer Road	50,000	2,700,000	-	-	-	
Braewood Lift Station & Forcemain	1,460,000	-	-	-	-	
Eastgate Drive	285,000	-	-	-	-	
Fox River Interceptor ²	-	-	-	80,000	150,000	
Grand Reserve Lift Station	-	65,000	810,000	-	-	
High Hill Sanitary Sewer Relocation	220,000	1,725,000	-	1,950,000	-	
Huntington to Countryside Watermain (West)	-	-	175,000	200,000	2,700,000	
Janeke Subdivision	75,000	150,000	250,000	2,825,000	-	
Lead Service Line Replacement Program	300,000	-	-	-	-	
Public Works Facility Yard Expansion	160,000	-	1,500,000	-	-	
Souwanas Trail & Schuett Street ³	-	-	-	-	850,000	
Waste Water Treatment Facility						
<i>Biosolids Handling</i>	2,225,000	3,130,000	-	-	-	
<i>Intermediate Pump Station Transfer Switch</i>	110,000	-	-	-	-	
Water Main Replacement Program	-	925,000	-	925,000	-	
<i>Harnish Drive & Huntington Drive</i>	1,155,000	-	-	-	-	
Water Tower Repair & Maintenance Program	-	800,000	800,000	-	-	
<i>Algonquin-Cary Standpipe</i>	905,000	-	-	-	-	
Water Treatment Plants 1&2 Aerator & Roof Replacement	1,580,000	-	-	-	-	
Wecks Subdivision	150,000	250,000	2,825,000	-	1,625,000	
Willoughby Farms Subdivision						
<i>Section 2</i>	200,000	-	-	-	-	
Woods Creek Force Main	100,000	1,085,000	-	-	-	
Other Expenses	425,000	460,000	460,000	260,000	260,000	
Transfers Out	-	-	-	-	-	
Total Expenditures	\$ 9,480,000	\$ 11,290,000	\$ 6,820,000	\$ 7,115,000	\$ 5,585,000	
Ending Cash Position	\$ 778,057	\$ 70,057	\$ 66,057	\$ 58,057	\$ 49,057	

Notes:

- 1 - Transfers In include infrastructure fee revenue and the use of existing fund balance.
- 2 - Estimates do not include additional costs that may occur beyond FY 29/30.
- 3 - Funding for this project has been committed for invoice payment, such as those made to the Illinois Department of Transportation (IDOT).

Natural Area & Drainage Improvement Fund

Capital Improvement Plan

	FY 25/26 Budget	FY 26/27 Projected	FY 27/28 Projected	FY 28/29 Projected	FY 29/30 Projected	5-Year Trend
Starting Cash Position	\$ 761,113	\$ 16,113	\$ 359,113	\$ 145,113	\$ 2,469,113	
Revenues						
Current Period	\$ 820,000	\$ 683,000	\$ 696,000	\$ 709,000	\$ 722,000	
Grants	1,140,000	-	-	-	-	
Transfers In	-	-	1,200,000	2,000,000	1,800,000	
Total Revenues	\$ 1,960,000	\$ 683,000	\$ 1,896,000	\$ 2,709,000	\$ 2,522,000	
Expenditures						
Algonquin Lakes (East)	\$ -	\$ -	\$ 175,000	\$ 150,000	\$ 3,260,000	
Natural Area Maintenance Program						
CarMax/Huntington/Arbor Hills Detention	40,000	40,000	-	-	-	
Dixie Creek Reach 3	15,000	25,000	-	-	-	
Dixie Creek Reach 5	12,000	15,000	15,000	-	-	
Lake Drive South	3,000	-	-	-	-	
Northpoint Detention	60,000	60,000	-	-	-	
Randall Road Wetland Complex	20,000	50,000	50,000	-	-	
Ratt Creek Reach 5	20,000	-	-	-	-	
Spella Fen Southwest	12,000	30,000	-	-	-	
Surrey Lane Creek Reach 2	-	-	-	30,000	30,000	
Trails of Woods Creek Natural Area	80,000	-	-	-	-	
Woods Creek Reach 5	12,000	-	-	-	-	
Woods Creek Reaches 6&7	35,000	30,000	30,000	-	-	
Woods Creek Reach 8	-	30,000	30,000	30,000	30,000	
Wynnfield Detention	9,000	10,000	-	-	-	
High Hill Reach 1 Creek	-	-	-	175,000	1,630,000	
Surrey Lane Creek Reach 2	20,000	-	1,760,000	-	-	
Windy Knoll, Oakview & Twisted Oak Ravines	50,000	-	-	-	-	
Woods Creek Reaches 6&7	110,000	-	-	-	-	
Woods Creek Reach 8 ¹	2,075,000	-	-	-	-	
Other Expenses	132,000	50,000	50,000	-	-	
Transfers Out	-	-	-	-	-	
Total Expenditures	\$ 2,705,000	\$ 340,000	\$ 2,110,000	\$ 385,000	\$ 4,950,000	
Ending Cash Position	\$ 16,113	\$ 359,113	\$ 145,113	\$ 2,469,113.00	\$ 41,113.00	

Notes:

1 - Project is expected to be funded partially through grant opportunities, such as Illinois Environmental Protection Agency Section 319.

Deferred Projects

Capital Improvement Plan

Deferred projects, while not currently included in the five-year capital plan, reflect recognized needs within the same planning horizon. These projects remain under consideration and may be advanced if priorities shift, external conditions evolve, or additional funding becomes available.

	Project Cost Estimate
Street Improvement Fund	
Algonquin Lakes Subdivision Improvements	
<i>Section 2</i>	\$ 2,000,000
<i>Section 3</i>	1,190,000
Alta Vista Subdivision Improvements ¹	255,000
Downtown Streetscape	
<i>Resurfacing Remaining Streets</i>	1,700,000
North River Road Improvements	2,760,000
Riverwoods Subdivision Improvements	3,130,000
Total Street Improvement Fund Deferred	\$ 11,035,000
Park Improvement Fund	
Lions Armstrong Memorial Pool Splashpad	\$ 1,550,000
Playground Replacement Program	750,000
Snapper Park Court Resurfacing	210,000
Total Park Improvement Fund Deferred	\$ 2,510,000
Water & Sewer Improvement and Construction Fund	
Huntington to Countryside Watermain (East)	\$ 4,530,000
Wastewater Treatment Facility	
<i>Facility Expansion Phase 7¹</i>	1,500,000
Total Water & Sewer Improvement Fund Deferred	\$ 6,030,000
Natural Area & Drainage Improvement Fund	
High Hill Reach 2 Creek Restoration ¹	\$ 160,000
Ratt Creek Reach 3 Restoration	1,800,000
Windy Knoll, Oakview & Twisted Oak Ravines	3,810,000
Woods Creek Reach 14 Restoration ¹	75,000
Total Water & Sewer Improvement Fund Deferred	\$ 5,845,000
Total Deferred Projects	\$ 25,420,000

Notes:

1 - Estimates do not include additional costs that may occur beyond FY 29/30.

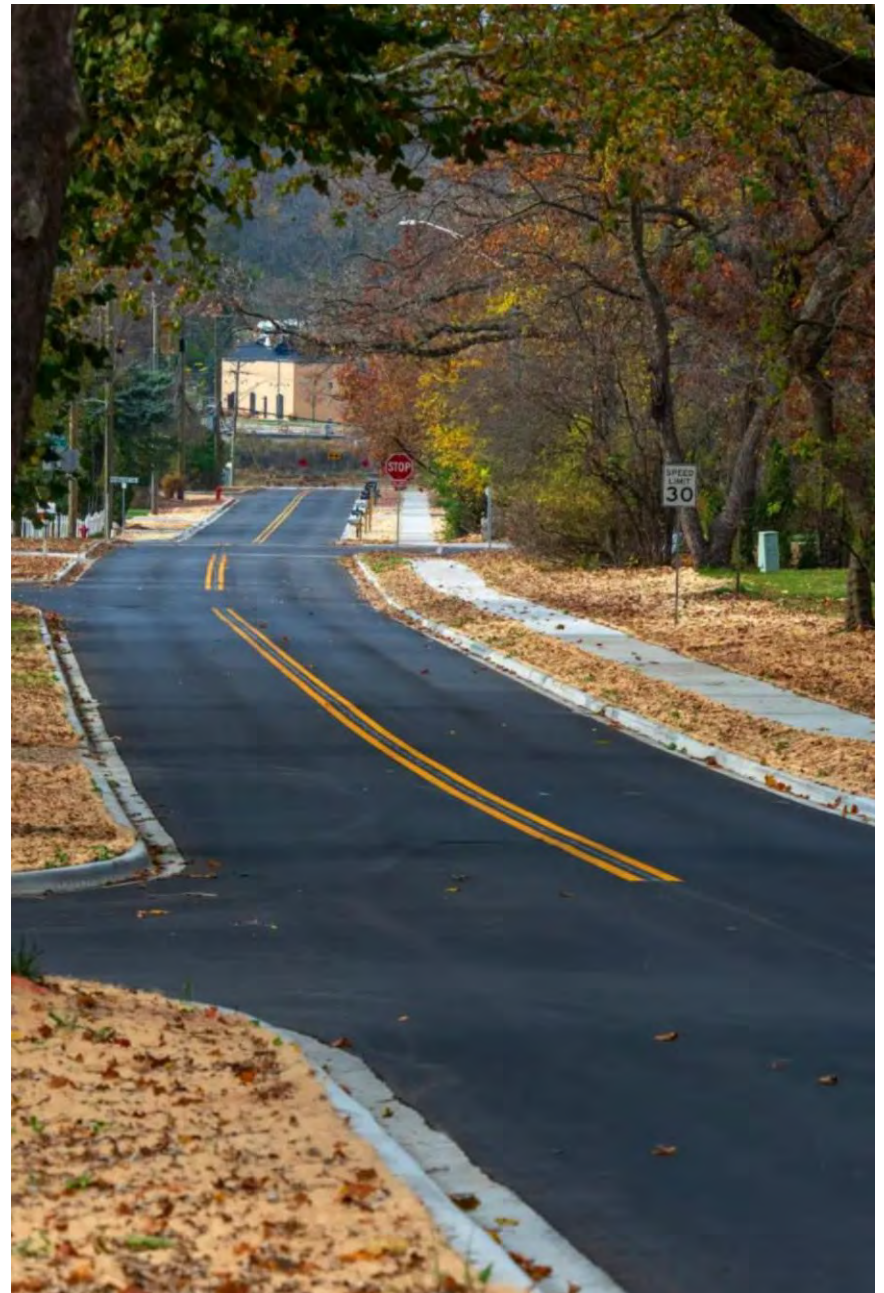
Annual Review & Adjustments

The CIP is intended to be a flexible document that adapts to changing circumstances, such as economic conditions, funding availability, or unforeseen infrastructure failures. Each year, the Village of Algonquin will:

- Evaluate project priorities based on updated needs and funding sources.
- Incorporate new projects as needed to address emerging issues.
- Adjust timelines and budgets to reflect cost changes or delays.
- Engage with the community to ensure public input is considered in decision-making.

Conclusion

The Village of Algonquin's Five-Year CIP is a strategic, transparent, and accountable infrastructure investment and community development roadmap. By implementing effective oversight, sound financial management, and adaptive planning, the village can ensure the successful delivery of essential projects that enhance public services, promote sustainability, and improve residents' overall quality of life. The CIP remains a dynamic tool that aligns with the village's long-term goals and evolving needs through ongoing monitoring and adjustments.



The **Motor Fuel Tax (MFT) Fund** is used for maintenance and improvements of Village streets for residents and the motoring public in order to provide safe and efficient travel through and within the Village of Algonquin.

The Motor Fuel Tax Fund supports the Village of Algonquin's mission by providing programs and services consistent with the following Guiding Principles:



Infrastructure

FY 24/25 Accomplishments

The following list provides a status update for departmental objectives outlined in the FY 24/25 budget document and other tasks completed during the fiscal year. The status list is current as of the date this document was published.



Complete

- Perform asphalt patching as needed on Village roadways.
- Perform removal and replacement of Village-owned trees.
- Perform concrete (sidewalk and curb) removal and replacement.
- Perform pavement marking as needed on certain roadways in the Village.
- Perform street sweeping on Village roads and parking lots.
- Perform crack seal and reclamite treatments on selected roadways.
- Perform maintenance of Village owned street lighting system and needed repairs.
- Flush certain storm water structures as part of regular maintenance plan.
- Utilize remaining Rebuild Illinois Funds to complete the Broadmore Drive and Stonegate Road – Phase 1 Project.



FY 25/26 Objectives




Infrastructure

- Complete roadway resurfacing (1.4 miles) and right-of-way improvements in Canterbury Townhomes Subdivision.
- Perform asphalt patching as needed on Village roadways.
- Complete multi-use path replacement on Hanson Road.
- Perform annual concrete (curb and sidewalk) removal and replacement program.







Performance Measures and Statistics

The FY 25/26 budget aligns with the Village's Guiding Principles by using performance measures such as output, efficiency, and outcome measures. The budget sets aggressive targets to continuously improve service delivery and provide core services cost-effectively. Future budgets will include additional measures and strategies.

 Infrastructure					
Objective: Maintain Village infrastructure to uphold a high quality of life for residents and visitors.					
Strategy/ Measure	2022	2023	2024		2025
	Actual	Actual	Actual	Target	Target ¹
Sidewalk Concrete Poured (feet ²)	88,144	38,000	34,250	>98,000	>35,000
Curb Concrete Poured (linear feet)	165	2,477	481	>200	>300
Asphalt Patches (tons)	503	538	700	>675	>750
Mutli-use path replacement (feet)	4,740	1,215	4,510	>3,000	>4,500
Notes: 1 – A three-year average for strategy/measure is used for certain output measures in lieu of a target to assist reader with trend analysis.					









Motor Fuel Tax Fund

Revenues

		FY 21/22		FY 22/23		FY 23/24		FY 24/25		FY 25/26		% Change	5-Year
		Actual		Actual		Actual		Budget		Budget		Y-T-Y	Trend
Donations & Grants													
03000300	33015 MFT Allotments	\$	692,178.97	\$	677,009.06	\$	674,053.07	\$	694,000.00	\$	650,000.00		
03000300	33018 MFT Transportation Renewal		505,596.63		539,991.96		630,366.15		594,000.00		670,000.00		
03000300	33016 MFT Capital Program		330,024.94		330,024.94		-		-		-		
03000300	33017 High Growth Allotment		61,566.00		21,404.40		-		21,000.00		-		
Subtotal		\$	1,589,366.54	\$	1,568,430.36	\$	1,304,419.22	\$	1,309,000.00	\$	1,320,000.00	 0.8%	
Investment Income													
03000500	36020 Interest - Investment Pools	\$	2,813.26	\$	97,230.83	\$	137,610.11	\$	101,000.00	\$	60,000.00		
Subtotal		\$	2,813.26	\$	97,230.83	\$	137,610.11	\$	101,000.00	\$	60,000.00	 -40.6%	
Motor Fuel Tax Fund Total		\$	1,592,179.80	\$	1,665,661.19	\$	1,442,029.33	\$	1,410,000.00	\$	1,380,000.00	 -2.1%	

Motor Fuel Tax Fund

Expenditures

	FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Actual	FY 24/25 Budget	FY 25/26 Budget	% Change Y-T-Y	5-Year Trend
Supplies & Materials							
03900300 43309 Materials	\$ 161,952.61	\$ 108,374.30	\$ 227,847.14	\$ 300,000.00	\$ -		
03900300 43370 Infrastructure Maintenance	197,026.21	283,419.72	217,235.79	370,000.00	-		
Subtotal	\$ 358,978.82	\$ 391,794.02	\$ 445,082.93	\$ 670,000.00	\$ -	 -100.0%	
Maintenance							
03900300 44427 Maintenance - Curb/Sidewalk	\$ 671,703.70	\$ 450,699.75	\$ 338,159.50	\$ 350,000.00	\$ 500,000.00		
03900300 44428 Maintenance - Streets	183,305.10	193,372.00	193,013.41	274,000.00	-		
03900300 44429 Maintenance - Street Lights	224,894.04	224,766.19	227,697.26	300,000.00	-		
03900300 44431 Maintenance - Storm Sewer	200,000.00	200,000.00	115,500.00	150,000.00	-		
03900300 44470 Infrastructure Maintenance	-	-	-	-	1,600,000.00		
Subtotal	\$ 1,279,902.84	\$ 1,068,837.94	\$ 874,370.17	\$ 1,074,000.00	\$ 2,100,000.00	 95.5%	
Capital Expenditure							
03900300 45593 Capital Improvements	\$ -	\$ -	\$ 1,454,922.61	\$ 530,000.00	\$ -		
Subtotal	\$ -	\$ -	\$ 1,454,922.61	\$ 530,000.00	\$ -	 -100.0%	
Motor Fuel Tax Fund Total	\$ 1,638,881.66	\$ 1,460,631.96	\$ 2,774,375.71	\$ 2,274,000.00	\$ 2,100,000.00	 -7.7%	

The **Street Improvement Fund** provides for maintenance and improvements to Village streets for residents and the motoring public in order to provide safe and efficient travel through and within the Village of Algonquin.

The Street Improvement Fund supports the Village of Algonquin's mission by providing programs and services consistent with the following Guiding Principles:



Infrastructure

FY 24/25 Accomplishments

The following list provides a status update for departmental objectives outlined in the FY 24/25 budget document and other tasks completed during the fiscal year. The status list is current as of the date this document was published.



Complete

- Complete Year 3 of the PAVER Analysis program.
- Perform annual reclamite treatment to Village streets.
- Complete the Souwanas & Schuett Streets Improvement project.
- Complete Souwanas Trail Outfall project.
- Complete the Willoughby Farms Subdivision - Section 1 project.
- Complete the engineering for Willoughby Farms – Section 2.
- Complete the Downtown Streetscape Utility Lowering project.
- Complete engineering for the Eastgate Road Improvements.
- Complete Edgewood Retaining Wall Replacement and maintenance to various retaining walls.
- Complete engineering and construction for Broadmore & Stonegate Road Phase 1 Improvements.



- Complete engineering for Brittany Hills Subdivision Improvements.
- Initiate the engineering design phase for Downtown Streetscape from Illinois Route 62 to Edward Street.
- Complete the Downtown Streetscape improvements on South Harrison Street and Washington Street.



Near Completion

- Continue engineering work and right-of-way acquisition for Boyer Road Improvements.
- Complete engineering for Canterbury Townhomes Subdivision Improvement.



Not Complete

- Perform engineering for the County Line Road Improvement project.
- Conduct a study and engineering work for the ADA Transition Plan.
- Begin the preliminary design phase for Square Barn Road Improvements.

FY 25/26 Objectives




Infrastructure

- Successfully complete the Downtown Streetscape Municipal Parking Lot Improvements.
- Successfully complete engineering and right-of-way acquisition for Boyer Road Improvements.
- Successfully complete engineering and construction for Canterbury Townhomes Subdivision Improvement.
- Successfully complete Brittany Hills Subdivision Improvement project.
- Successfully complete Willoughby Farms Section 2 Subdivision Improvement Project.
- Successfully complete Broadsmore Drive and Stonegate Road Improvements – Phase 2.
- Successfully complete Eastgate Drive Water Main and Roadway Improvement project.
- Successfully complete and implement the ADA Transition Plan.
- Successfully complete Phase I Engineering for Sandbloom Road Improvements.
- Continue engineering for Downtown Streetscape – N Main Street IL-62 to Edward Street
- Successfully complete the engineering phase for Grand Reserve Subdivision.

- Successfully complete Village-wide Pavement Assessment and Comprehensive Report.
- Complete engineering and construction of Spella Retaining Wall Replacement.
- Successfully complete engineering for Willoughby Farms Section 3 Subdivision Improvements.
- Begin preliminary engineering for Wecks Subdivision Improvements.
- Begin preliminary design for Huntington Road – Hanson to Circle and High Hill Section 3 Improvements.

Performance Measures and Statistics

The FY 25/26 budget aligns with the Village's Guiding Principles by using performance measures such as output, efficiency, and outcome measures. The budget sets aggressive targets to continuously improve service delivery and provide core services cost-effectively. Future budgets will include additional measures and strategies.

 Infrastructure					
Objective: Provide adequate infrastructure throughout the Village.					
Strategy/ Measure	2022	2023	2024		2025
	Actual	Actual	Actual	Target	Target ¹
Miles of streets improved	3.1	4.6	6.3	>5.0	>5.8
Percentage of overall street system improved	2.3%	3.4%	4.7%	>3.0%	>4.4%
Maximize Excellent to Good survey rating for street maintenance	73.9%	75.2%	75.8%	>74.5%	>74.9%
Maximize Excellent to Good survey rating for street improvement	69.2%	68.3%	73.9%	>70.0%	>74.2%
Notes: 1 – A three-year average for strategy/measure is used for certain output measures in lieu of a target to assist reader with trend analysis.					

Street Improvement Fund

Revenues

		FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Actual	FY 24/25 Budget	FY 25/26 Budget	% Change Y-T-Y	5-Year Trend
Taxes								
04000500	31011 Home Rule Sales Tax	\$ 4,743,846.57	\$ 4,663,268.18	\$ 5,042,110.14	\$ 5,100,000.00	\$ 3,870,000.00		
04000500	31190 Telecommunications Tax	159,599.16	162,658.56	147,960.57	118,000.00	135,000.00		
04000500	31495 Utility Tax Receipts	916,953.93	890,198.30	872,890.33	900,000.00	890,000.00		
Subtotal		\$ 5,820,399.66	\$ 5,716,125.04	\$ 6,062,961.04	\$ 6,118,000.00	\$ 4,895,000.00	-20.0%	
Donations & Grants								
04000300	33032 Donations - Operating - PW	\$ -	\$ -	\$ 3,500.00	\$ -	\$ -		
04000300	33052 Donations - Capital - PW	-	20,000.00	240,225.00	-	-		
04000300	33252 Grants - Capital - PW	-	419,706.15	1,093,890.60	-	-		
Subtotal		\$ -	\$ 439,706.15	\$ 1,337,615.60	\$ -	\$ -	-	
Investment Income								
04000500	36001 Interest	\$ 189.92	\$ 139.55	\$ 151.24	\$ -	\$ -		
04000500	36020 Interest -Investment Pools	4,464.15	133,609.98	317,876.97	157,000.00	105,000.00		
Subtotal		\$ 4,654.07	\$ 133,749.53	\$ 318,028.21	\$ 157,000.00	\$ 105,000.00	-33.1%	
Transfers								
04000500	38001 Transfer - General Fund	\$ 5,500,000.00	\$ 3,317,607.44	\$ 5,200,000.00	\$ 2,325,000.00	\$ 1,000,000.00		
04000500	38060 Transfer - Special Service Area	-	-	-	-	-		
Subtotal		\$ 5,500,000.00	\$ 3,317,607.44	\$ 5,200,000.00	\$ 2,325,000.00	\$ 1,000,000.00	-57.0%	
Other Revenues								
04000500	37910 Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -		
Subtotal		\$ -	\$ -	\$ -	\$ -	\$ -	-	
Street Improvement Fund Total		\$ 11,325,053.73	\$ 9,607,188.16	\$ 12,918,604.85	\$ 8,600,000.00	\$ 6,000,000.00	-30.2%	
Balance Sheet Adjustment								
04	18000 Advance from Street Improvement	\$ -	\$ -	\$ -	\$ 1,100,000.00	\$ 1,700,000.00		
Subtotal		\$ -	\$ -	\$ -	\$ 1,100,000.00	\$ 1,700,000.00	54.5%	
Street Improvement Fund Total (Adjusted)		\$ 11,325,053.73	\$ 9,607,188.16	\$ 12,918,604.85	\$ 9,700,000.00	\$ 7,700,000.00	-20.6%	

Notes: Ordinance 2022-O-05 amended the home rule retailers' occupation tax and service occupation tax to a rate of one percent (1.00%). Allocations in FY 25/26 for home rule sales tax are as follows: 21% to the General Fund; 55% to the Street Improvement Fund; 13% to the Park Improvement Fund; and 11% to the Natural Area and Improvement Fund.

Utility tax receipts are based on use tax charges on energy usage for natural gas (Nicor) and electricity (ComEd). ComEd is based on kilowatt (KW) hours, and Nicor is based on therms.

Bond proceeds are anticipated upon formal debt issuance.

Street Improvement Fund

Expenditures

	FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Actual	FY 24/25 Budget	FY 25/26 Budget	% Change Y-T-Y	5-Year Trend
Contractual Services							
04900300 42230 Legal Services	\$ 49,763.29	\$ 10,806.75	\$ 18,018.93	\$ 15,000.00	\$ 15,000.00		
04900300 42232 Engineering/Design Services	2,063,727.69	983,672.41	1,192,888.50	1,937,000.00	2,671,000.00		
Subtotal	\$ 2,113,490.98	\$ 994,479.16	\$ 1,210,907.43	\$ 1,952,000.00	\$ 2,686,000.00	37.6%	
Supplies & Materials							
04900300 43370 Infrastructure Maintenance	\$ 3,553,388.08	\$ 2,837,186.80	\$ 1,168,419.95	\$ 1,430,000.00	\$ 660,000.00		
Subtotal	\$ 3,553,388.08	\$ 2,837,186.80	\$ 1,168,419.95	\$ 1,430,000.00	\$ 660,000.00	-53.8%	
Maintenance							
04900300 44470 Infrastructure Maintenance	\$ -	\$ -	\$ -	\$ -	\$ 50,000.00		
Subtotal	\$ -	\$ -	\$ -	\$ -	\$ 50,000.00	-	
Capital Expenditures							
04900300 45593 Capital Improvements	\$ 2,655,646.08	\$ 2,823,986.57	\$ 5,477,869.49	\$ 17,913,000.00	\$ 7,580,000.00		
04900300 45595 Land Acquisition	31,154.16	-	115,420.91	25,000.00	50,000.00		
Subtotal	\$ 2,686,800.24	\$ 2,823,986.57	\$ 5,593,290.40	\$ 17,938,000.00	\$ 7,630,000.00	-57.5%	
Transfers							
04900500 48026 Transfer to Nat. Area/Drainage Fund	\$ 580,900.00	\$ -	\$ -	\$ -	\$ -		
04900500 48099 Transfer to Debt Service Fund	-	-	-	-	536,980.00		
Subtotal	\$ 580,900.00	\$ -	\$ -	\$ -	\$ 536,980.00	-	
Street Improvement Fund Total	\$ 8,934,579.30	\$ 6,655,652.53	\$ 7,972,617.78	\$ 21,320,000.00	\$ 11,562,980.00	-45.8%	
Balance Sheet Adjustment							
04 18000 Advance to Street Improvement	\$ 3,447,092.44	\$ 6,025,769.55	\$ 4,134,783.25	\$ -	\$ -		
Subtotal	\$ 3,447,092.44	\$ 6,025,769.55	\$ 4,134,783.25	\$ -	\$ -		
Street Improvement Fund Total (Adjusted)	\$ 12,381,671.74	\$ 12,681,422.08	\$ 12,107,401.03	\$ 21,320,000.00	\$ 11,562,980.00	-45.8%	

Capital Improvement Projects

Motor Fuel Tax & Street Improvement Fund

Major Capital Expenditures

Arbor Hills Subdivision



Engineering/Design Services	\$	40,000.00
Infrastructure Maintenance	-	
Capital Improvements	-	
Fiscal Year 25/26 Total:	\$	40,000.00

Description of Capital Purchase or Expenditure:

Phase I engineering for 1.9 miles of roadway in Arbor Hills Subdivision. Streets built in the 1990s are in poor condition and will require full-depth reclamation or resurfacing, along with curb, sidewalk, drainage, and landscaping improvements.

Impact on Operations:

No ongoing cost; supports long-term planning. CIP includes \$2.9 million in future years.

Boyer Road (County Line to Longmeadow)



Engineering/Design Services	\$	100,000.00
Infrastructure Maintenance	-	
Capital Improvements	50,000.00	
Fiscal Year 25/26 Total:	\$	150,000.00

Description of Capital Purchase or Expenditure:

Final engineering for full roadway reconstruction on 0.75 miles of Boyer Road. Project includes drainage upgrades, sidewalk and multi-use path, and 12-inch water main installation. This project received \$1.5 million in Surface Transportation Program's "Local (STP-L) funding.

Impact on Operations:

Reduces long-term repair needs. CIP includes \$3.1 million in future years.

Brittany Hills Subdivision



Engineering/Design Services	\$	180,000.00
Infrastructure Maintenance	-	
Capital Improvements	2,075,000.00	
Fiscal Year 25/26 Total:	\$	2,255,000.00

Description of Capital Purchase or Expenditure:

Construction oversight for 1.65 miles of streets built in 1998. Work includes full-depth reclamation on most streets and resurfacing in low-volume areas. Additional work includes sidewalk, curb and gutter, drainage, and landscaping restoration.

Impact on Operations:

Improves durability; reduces future maintenance. CIP includes \$36,000 maintenance funding.

Capital Improvement Projects

Motor Fuel Tax & Street Improvement Fund

Major Capital Expenditures

Broadsmore Drive & Stonegate Road



Engineering/Design Services	\$	135,000.00
Infrastructure Maintenance		-
Capital Improvements		1,525,000.00
Fiscal Year 25/26 Total:	\$	1,660,000.00

Description of Capital Purchase or Expenditure:

Construction for 0.79 miles of roadway in Willoughby Farms Estates including full-depth reclamation, resurfacing, new multi-use path, sidewalk, driveway, curb, and landscape restoration.

Impact on Operations:

Improves pavement condition; no further costs noted in CIP.

Canterbury Townhomes Subdivision



Engineering/Design Services	\$	12,000.00
Infrastructure Maintenance		1,600,000.00
Capital Improvements		-
Fiscal Year 25/26 Total:	\$	1,612,000.00

Description of Capital Purchase or Expenditure:

Construction oversight for minor roadway and sidewalk repairs within the subdivision.

Impact on Operations:

Minimal long-term operational cost; no further costs noted.

County Line Road (Boyer to Stonegate)



Engineering/Design Services	\$	175,000.00
Infrastructure Maintenance		-
Capital Improvements		-
Fiscal Year 25/26 Total:	\$	175,000.00

Description of Capital Purchase or Expenditure:

Phase II engineering for 1.5 miles of roadway, sidewalk, and path reconstruction. Will require traffic staging due to challenging access conditions.

Impact on Operations:

Supports planning and walkability. CIP includes \$2.7 million in future phases.

Capital Improvement Projects

Motor Fuel Tax & Street Improvement Fund

Major Capital Expenditures

Downtown Streetscape | Illinois Route 62 to Edward



Engineering/Design Services	\$	150,000.00
Infrastructure Maintenance		-
Capital Improvements		-
Fiscal Year 25/26 Total:	\$	150,000.00

Description of Capital Purchase or Expenditure:

Final design for the last phase of the Downtown Streetscape Plan. Includes lighting, sidewalks, curbs, decorative parkway landscaping, and roadway rehabilitation. This phase has been awarded \$1.5 million through the Surface Transportation Program-Local (STP-L).

Impact on Operations:

Enhances aesthetics and accessibility. CIP includes \$3.9 million in future years.

Downtown Streetscape | Washington Street & South Harrison Streetscape



Engineering/Design Services	\$	-
Infrastructure Maintenance		-
Capital Improvements		400,000.00
Fiscal Year 25/26 Total:	\$	400,000.00

Description of Capital Purchase or Expenditure:

Remaining work including irrigation, perennial plantings, tree replacement, and final punch list work.

Impact on Operations:

Low recurring cost; no further CIP costs listed.

Downtown Streetscape | Washington Street & Harrison Street Parking Lot



Engineering/Design Services	\$	-
Infrastructure Maintenance		-
Capital Improvements		100,000.00
Fiscal Year 25/26 Total:	\$	100,000.00

Description of Capital Purchase or Expenditure:

Final paving and landscaping work for downtown public lot, including striping and surface treatment.

Impact on Operations:

Minimal upkeep needed; no future CIP costs listed.

Capital Improvement Projects

Motor Fuel Tax & Street Improvement Fund

Major Capital Expenditures

Eastgate Drive



Engineering/Design Services	\$	18,000.00
Infrastructure Maintenance		-
Capital Improvements		1,050,000.00
Fiscal Year 25/26 Total:	\$	1,068,000.00

Description of Capital Purchase or Expenditure:

Construction of 0.3 miles of road rehab near Eastgate Library including curb and sidewalk replacement, on-street parking, ADA upgrades, signage, and landscaping. Coordinates with 2024 library renovation project.

Impact on Operations:

Supports pedestrian access and safety; no future costs identified.

Electric Vehicle Charging Stations



Engineering/Design Services	\$	75,000.00
Infrastructure Maintenance		-
Capital Improvements		-
Fiscal Year 25/26 Total:	\$	75,000.00

Description of Capital Purchase or Expenditure:

Installation of public electric vehicle charging stations supported by Metro Mayors Caucus grant funding.

Impact on Operations:

Minimal operating costs; deferred pending grant availability.

Grand Reserve Subdivision



Engineering/Design Services	\$	135,000.00
Infrastructure Maintenance		-
Capital Improvements		-
Fiscal Year 25/26 Total:	\$	135,000.00

Description of Capital Purchase or Expenditure:

Design engineering for 1.9 miles of resurfacing. Roads were built in 2002 with only base layer applied. Also includes ADA crossing and spot curb repairs. \$170,000 developer contribution received toward construction.

Impact on Operations:

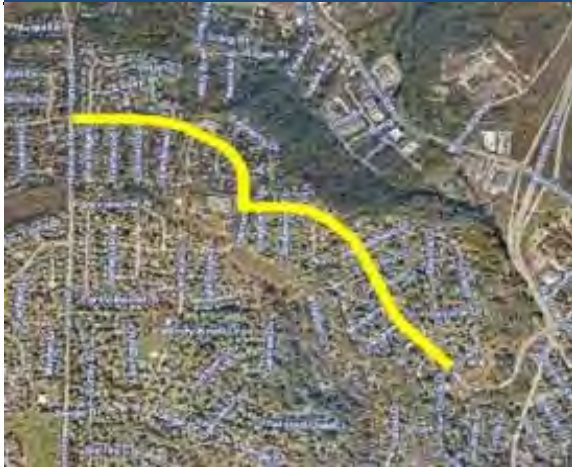
Reduces patching; CIP includes \$1.2 million in Motor Fuel Tax funds.

Capital Improvement Projects

Motor Fuel Tax & Street Improvement Fund

Major Capital Expenditures

Huntington Drive (Hanson to Circle)



Engineering/Design Services	\$	130,000.00
Infrastructure Maintenance		-
Capital Improvements		-
Fiscal Year 25/26 Total:	\$	130,000.00

Description of Capital Purchase or Expenditure:

Phase I study for resurfacing and ADA upgrades; includes pavement patching, drainage, sidewalk, and on-street bike lane evaluation. Will seek future grant support from the Illinois Transportation Enhancement Program or similar.

Impact on Operations:

Supports grant readiness; CIP includes \$2.6 million for construction.

Illinois Route 62 Bridge Deck



Engineering/Design Services	\$	-
Infrastructure Maintenance		50,000.00
Capital Improvements		-
Fiscal Year 25/26 Total:	\$	50,000.00

Description of Capital Purchase or Expenditure:

Final payment for decorative railings on bridge deck previously reconstructed by Illinois Department of Transportation.

Impact on Operations:

One-time cost; no further operational impact anticipated.

Public Works Facility Yard Expansion



Engineering/Design Services	\$	160,000.00
Infrastructure Maintenance		-
Capital Improvements		-
Fiscal Year 25/26 Total:	\$	160,000.00

Description of Capital Purchase or Expenditure:

Design services for expanding the Public Works Yard. Project will increase garage space, storage capacity, and fuel station infrastructure to accommodate long-term facility needs.

Impact on Operations:

Improves efficiency; project currently deferred in CIP.

Capital Improvement Projects

Motor Fuel Tax & Street Improvement Fund

Major Capital Expenditures

Sandbloom Road



Engineering/Design Services	\$	245,000.00
Infrastructure Maintenance		-
Capital Improvements		-
Fiscal Year 25/26 Total:	\$	245,000.00

Description of Capital Purchase or Expenditure:

Engineering for 1.2 miles of roadway reconstruction including drainage upgrades, culvert replacement, and multi-use path extension. Staff will pursue Transportation Alternatives Program or Congestion Mitigation and Air Quality grants.

Impact on Operations:

Improves drainage and access. CIP includes \$500,000; construction to follow.

Spella Park Retaining Wall



Engineering/Design Services	\$	52,000.00
Infrastructure Maintenance		500,000.00
Capital Improvements		-
Fiscal Year 25/26 Total:	\$	552,000.00

Description of Capital Purchase or Expenditure:

Engineering design for replacement of structurally failing wall in Spella Park. The wall supports paths and a cul-de-sac and has significant lean issues.

Impact on Operations:

Reduces liability; part of annual retaining wall maintenance.

Square Barn Road (Illinois Route 62 to Huntley)



Engineering/Design Services	\$	100,000.00
Infrastructure Maintenance		-
Capital Improvements		-
Fiscal Year 25/26 Total:	\$	100,000.00

Description of Capital Purchase or Expenditure:

Preliminary design for full reconstruction of 1.3 miles of roadway with heavy traffic volumes. Work includes sidewalks, traffic signals, and drainage upgrades. Coordination with county partners and future federal grant applications planned.

Impact on Operations:

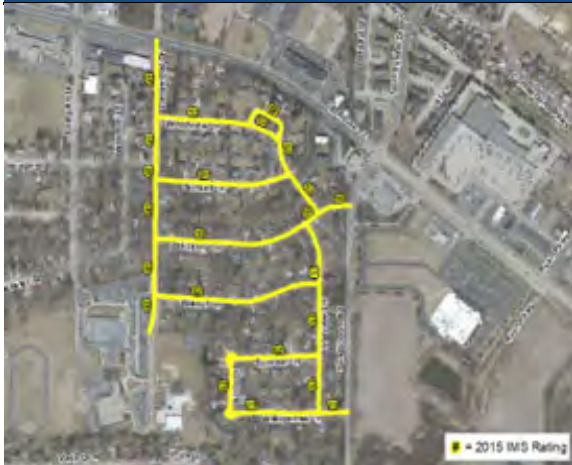
Improves traffic flow; CIP includes \$1.4 million (\$1.1M in Motor Fuel Tax funds).

Capital Improvement Projects

Motor Fuel Tax & Street Improvement Fund

Major Capital Expenditures

Wecks Subdivision



Engineering/Design Services	\$	175,000.00
Infrastructure Maintenance		-
Capital Improvements		-
Fiscal Year 25/26 Total:	\$	175,000.00

Description of Capital Purchase or Expenditure:

Phase I design of 1.91 miles of roadway with severe wear; includes storm sewer and rear-yard sanitary feasibility review. Roadway last improved nearly 30 years ago.

Impact on Operations:

Supports future construction; CIP includes \$2.9 million.

Willoughby Farms Subdivision Section 1



Engineering/Design Services	\$	-
Infrastructure Maintenance		-
Capital Improvements		105,000.00
Fiscal Year 25/26 Total:	\$	105,000.00

Description of Capital Purchase or Expenditure:

Release of construction retainage following end of 12-month warranty period for previously completed work.

Impact on Operations:

No ongoing cost; Series 2024 debt service reduces future funding availability.

Willoughby Farms Subdivision Section 2



Engineering/Design Services	\$	219,000.00
Infrastructure Maintenance		-
Capital Improvements		2,325,000.00
Fiscal Year 25/26 Total:	\$	2,544,000.00

Description of Capital Purchase or Expenditure:

Construction of 2 miles of FDR and resurfacing, with drainage, sidewalk, and landscape upgrades. Full-time oversight recommended due to project size.

Impact on Operations:

Reduces repair calls; project closeout includes \$50,000 in remaining funding.

Motor Fuel Tax & Street Improvement Fund

Major Capital Expenditures

Willoughby Farms Subdivision Section 3



Engineering/Design Services	\$	270,000.00
Infrastructure Maintenance		-
Capital Improvements		-
Fiscal Year 25/26 Total:	\$	270,000.00

Description of Capital Purchase or Expenditure:



Engineering design services to prepare 3 miles of roadway for construction in FY 26/27, including sidewalks, curb, and drainage.

Impact on Operations:

Supports future bid-readiness; CIP includes \$3.1 million for construction.

The **Park Improvement Fund** provides funds for large-scale new development and maintenance of park sites to provide both passive and active recreational activities for all Village residents.

The Park Improvement Fund supports the Village of Algonquin's mission by providing programs and services consistent with the following Guiding Principles:

	Infrastructure
	Conservation

FY 24/25 Accomplishments

The following list provides a status update for departmental objectives outlined in the FY 24/25 budget document and other tasks completed during the fiscal year. The status list is current as of the date this document was published.

Complete

- Replace the playground equipment at James B. Wood Park.
- Replace the playground equipment and baseball field fence at Holder Park.
- Complete reconstruction of Presidential Park to improve its overall infrastructure.
- Restore Mineral Springs through a restoration project.
- Continue the comprehensive tree planting program.

Near Completion

- Complete reconstruction of Towne Park to enhance its facilities and amenities.



FY 25/26 Objectives

Infrastructure


- Complete reconstruction of Towne Park to enhance its facilities and amenities.
- Begin engineering design of Willoughby Farms Park to enhance the park's amenities and functionality.
- Replace the playground equipment at Tunbridge Park to improve recreational opportunities.
- Replace the tennis court and basketball surfacing and perimeter fencing around the tennis court at Spella Park to enhance safety and playability.


Conservation

- Continue the comprehensive tree planting program within the Village to promote urban forestry.

Performance Measures and Statistics

The FY 25/26 budget aligns with the Village's Guiding Principles by using performance measures such as output, efficiency, and outcome measures. The budget sets aggressive targets to continuously improve service delivery and provide core services cost-effectively. Future budgets will include additional measures and strategies.

 Infrastructure					
Objective: Provide a comprehensive urban forest and tree canopy for our community.					
Strategy/ Measure	2022	2023	2024		2025
	Actual	Actual	Actual	Target	Target ¹
Maximize Excellent to Good survey rating for quality of Village parks	88.8%	92.0%	91.1%	>87.2%	>90.6%

 Conservation					
Objective: Provide a comprehensive urban forest and tree canopy for our community.					
Strategy/ Measure	2022	2023	2024		2025
	Actual	Actual	Actual	Target	Target ¹
Total number to trees planted	229	310	342	>200	>293
Number of trees remaining on wait list	20	0	0	0	0
Obtain Tree City USA Award	Yes	Yes	Yes	Yes	Yes
Maximize Excellent to Good survey rating for urban forestry program	83.8%	83.1%	85.2%	>83.0%	>84.0%
Notes: 1 – A three-year average for strategy/measure is used for certain output measures in lieu of a target to assist reader with trend analysis.					



Park Improvement Fund

Revenues







		FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Actual	FY 24/25 Budget	FY 25/26 Budget	% Change Y-T-Y	5-Year Trend
Taxes								
06000500	31011 Home Rule Sales Tax	\$ 97,126.15	\$ 838,153.26	\$ 840,351.70	\$ 850,000.00	\$ 910,000.00		
06000500	31175 Video Gaming Terminal Tax	\$ 176,241.11	\$ 192,415.31	\$ 188,202.19	\$ 180,000.00	\$ 170,000.00		
06000500	31176 Video Gaming Push Tax	\$ -	\$ -	\$ -	\$ 200,000.00	\$ 200,000.00		
06000500	31190 Telecommunications Tax	134,908.20	133,111.20	136,423.74	145,000.00	165,000.00		
Subtotal		\$ 408,275.46	\$ 1,163,679.77	\$ 1,164,977.63	\$ 1,375,000.00	\$ 1,445,000.00	5.1%	
Donations & Grants								
06000300	33052 Donation - Capital - PW	\$ 11,856.00	\$ 2,823.44	\$ 188,674.17	\$ -	\$ -		
06000300	33150 Donation - Ecosystem Maint.	-	-	-	-	-		
06000300	33152 Donation - Reforestation	106,700.00	118,550.00	-	-	-		
06000300	33153 Donation - Watershed	700.00	(590.00)	-	-	-		
06000300	33155 Donation - Wetland Mitigation	-	-	-	-	-		
06000300	33232 Grants - Operating - PW	-	-	-	-	-		
06000300	33252 Grants - Capital - PW	4,943.75	-	385,064.41	1,000,000.00	1,000,000.00		
Subtotal		\$ 124,199.75	\$ 120,783.44	\$ 573,738.58	\$ 1,000,000.00	\$ 1,000,000.00	0.0%	
Investment Income								
06000500	36001 Interest	\$ 31.85	\$ 166.60	\$ 2,883.53	\$ -	\$ -		
06000500	36020 Interest - Investment Pools	56.29	26,159.15	64,305.32	35,000.00	25,000.00		
Subtotal		\$ 88.14	\$ 26,325.75	\$ 67,188.85	\$ 35,000.00	\$ 25,000.00	-28.6%	
Transfers								
06000500	38001 Transfer - General Fund	\$ -	\$ 1,162,000.00	\$ -	\$ -	\$ 1,800,000.00		
Subtotal		\$ -	\$ 1,162,000.00	\$ -	\$ -	\$ 1,800,000.00	-	
Other Revenues								
06000500	37910 Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -		
Subtotal		\$ -	\$ -	\$ -	\$ -	\$ -	-	
Park Improvement Fund Total		\$ 532,563.35	\$ 2,472,788.96	\$ 1,805,905.06	\$ 2,410,000.00	\$ 4,270,000.00	77.2%	

Notes: Ordinance 2022-O-05 amended the home rule retailers' occupation tax and service occupation tax to a rate of one percent (1.00%). Allocations in FY 25/26 for home rule sales tax are as follows: 21% to the General Fund; 55% to the Street Improvement Fund; 13% to the Park Improvement Fund; and 11% to the Natural Area and Improvement Fund.

Bond proceeds are anticipated upon formal debt issuance.

Park Improvement Fund

Expenditures

			FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Actual	FY 24/25 Budget	FY 25/26 Budget	% Change Y-T-Y	5-Year Trend
Contractual Services									
06900300	42232	Engineering Services	\$ 190,490.79	\$ 248,799.11	\$ 599,362.25	\$ 652,000.00	\$ 425,000.00		
Subtotal			\$ 190,490.79	\$ 248,799.11	\$ 599,362.25	\$ 652,000.00	\$ 425,000.00	-34.8%	
Supplies & Materials									
06900300	43370	Infrastructure Maintenance	\$ 448.00	\$ -	\$ -	\$ 130,000.00	\$ -		
Subtotal			\$ 448.00	\$ -	\$ -	\$ 130,000.00	\$ -	-100.0%	
Maintenance									
06900300	44402	Reforestation ¹	\$ 590.00	\$ 63,710.00	\$ 93,400.00	\$ 100,000.00	\$ 100,000.00		
06900300	44470	Infrastructure Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -		
Subtotal			\$ 590.00	\$ 63,710.00	\$ 93,400.00	\$ 100,000.00	\$ 100,000.00	-	
Capital Expenditures									
06900300	45593	Capital Improvements	\$ 244,589.91	\$ 1,022,089.93	\$ 1,819,045.61	\$ 12,553,000.00	\$ 1,635,000.00		
Subtotal			\$ 244,589.91	\$ 1,022,089.93	\$ 1,819,045.61	\$ 12,553,000.00	\$ 1,635,000.00	-87.0%	
Transfers									
06900500	48026	Transfer to Nat. Area Fund	\$ 135,000.00	\$ -	\$ -	\$ -	\$ -		
06900500	48099	Transfer to Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ 1,173,120.00		
Subtotal			\$ 135,000.00	\$ -	\$ -	\$ -	\$ 1,173,120.00	-	
Park Improvement Fund Total			\$ 571,118.70	\$ 1,334,599.04	\$ 2,511,807.86	\$ 13,435,000.00	\$ 3,333,120.00	-75.2%	

¹ - Restricted Funds

Capital Improvement Projects

Park Improvement Fund

Major Capital Expenditures

Presidential Park



Engineering/Design Services	\$	15,000.00
Infrastructure Maintenance		125,000.00
Capital Improvements		-
Fiscal Year 25/26 Total:	\$	140,000.00

Description of Capital Purchase or Expenditure:

Reconstruction of Presidential Park, including playground and turf field improvements. Construction oversight is included. This project is supported by a grant from the Open Space Lands Acquisition and Development (OSLAD) program.

Impact on Operations:

Includes new operational costs for turf maintenance equipment; Series 2024 debt service reduces future funding availability.

Spella Park Court Reconstruction



Engineering/Design Services	\$	-
Infrastructure Maintenance		360,000.00
Capital Improvements		-
Fiscal Year 25/26 Total:	\$	360,000.00

Description of Capital Purchase or Expenditure:

Design-build replacement of 17-year-old tennis and basketball courts at Spella Park, including surface and fencing improvements due to safety and wear.

Impact on Operations:

Reduces surface repair frequency and improves safety; minimal recurring costs.

Towne Park



Engineering/Design Services	\$	35,000.00
Infrastructure Maintenance		-
Capital Improvements		500,000.00
Fiscal Year 25/26 Total:	\$	535,000.00

Description of Capital Purchase or Expenditure:

Reconstruction of Towne Park with construction oversight included. The project is supported by a grant from the OSLAD program.

Impact on Operations:

No added operating costs; Series 2024 debt service reduces future funding availability.

Park Improvement Fund

Major Capital Expenditures

Tunbridge Park Playground Replacement



Engineering/Design Services	\$	-
Infrastructure Maintenance		-
Capital Improvements		650,000.00
Fiscal Year 25/26 Total:	\$	650,000.00

Description of Capital Purchase or Expenditure:

Full replacement of the aging 1998 playground at Tunbridge Park with expanded play area, new pavilion, and pedestrian access. Project will be delivered via design-build.

Impact on Operations:

Improves park safety and accessibility; lowers long-term repair needs.

Willoughby Farms Park



Engineering/Design Services	\$	375,000.00
Infrastructure Maintenance		-
Capital Improvements		-
Fiscal Year 25/26 Total:	\$	375,000.00

Description of Capital Purchase or Expenditure:

Design engineering for improvements at Willoughby Farms Park including drainage, playground, sports fields, access, and naturalization. Project is a potential OSLAD grant candidate.

Impact on Operations:

Design phase only; no immediate operational cost impact. CIP includes \$4 million in future construction.

The **Water and Sewer Improvement and Construction Fund** provides for maintenance and improvements to the Village water distribution system for delivery of safe drinking water, for the conveyance of sewage for treatment, and for protection of our Village of Algonquin residents and the environment.

The Water and Sewer Improvement and Construction Fund supports the Village of Algonquin's mission by providing programs and services consistent with the following Guiding Principles:



Infrastructure

FY 24/25 Accomplishments

The following list provides a status update for departmental objectives outlined in the FY 24/25 budget document and other tasks completed during the fiscal year. The status list is current as of the date this document was published.



Complete

- Complete the Huntington Standpipe Repair & Maintenance project.
- Complete engineering for the Biosolids Handling project and begin construction.
- Perform annual Sanitary Sewer Rehabilitation.
- Perform annual Lead Service Line Replacement.
- Complete replacement for the Algonquin Shores Force Main.
- Complete replacement for the Braewood Force Main.
- Complete engineering for the Braewood Pump Station Rehabilitation and begin construction.
- Complete the High Hill Sanitary Sewer Relocation Study.
- Complete engineering for Water Treatment Plants #1 & #2 Aerator and Roof Replacements.
- Complete engineering for the Eastgate Drive Water Main Replacement.



- Finish the Souwanas & Schuett Water Main and Sanitary Sewer Replacement project.



Near Completion

- Complete the Water System Master Plan Update.
- Complete engineering and design for the High Hill Sanitary Relocation project.
- Complete Eastgate Drive Water Main replacement project.
- Begin replacement of belt filter press with centrifuge technology (Biosolids handling).



Not Complete

- Complete Water Treatment Plants #1 & #2 Aerator and Roof Replacement project.
- Begin construction of High Hill Sanitary Relocation.
- Complete engineering for the Algonquin Shores Lift Station Upgrade.

FY 25/26 Objectives












Infrastructure

- Complete annual Lead Service Line Replacement Program.
- Complete engineering for Boyer Road Water Main Replacement.
- Complete rehabilitation of the Braewood Pump Station.
- Complete water main replacement on Eastgate Drive.
- Complete engineering for High Hill Sanitary Relocation and begin construction.
- Complete engineering for phase 1 of the McHenry County/Algonquin Public Works Yard Expansion.
- Complete Water Systems Master Plan.
- Complete WTP # 1 & 2 Aerator and Roof replacement project.
- Begin phase 1 engineering for Wecks Subdivision Improvements.
- Complete Cary Standpipe Repair & Maintenance project.
- Perform annual Sanitary Sewer Rehabilitation.
- Perform Sanitary Sewer Flow Monitoring project.
- Perform annual Water Main Replacement Program (Neubert Elementary School Water Main Replacement).
- Complete Replacement of the Automatic Pump Transfer Switch project at WWTP.
- Begin year one for construction to replace the belt filter press with centrifuge technology (two-year construction duration).



Water and Sewer Improvement and Construction Fund

Revenues

		FY 21/22	FY 22/23	FY 23/24	FY 24/25	FY 25/26	% Change	5-Year
		Actual	Actual	Actual	Budget	Budget	Y-T-Y	Trend
Donations & Grants								
12000400	33055 Donations - Capital W&S	\$ -	\$ 70,884.00	\$ 63,261.00	\$ -	\$ 40,000.00		
Subtotal		\$ -	\$ 70,884.00	\$ 63,261.00	\$ -	\$ 40,000.00	-	
Charges for Services								
12000400	34800 Water Tap-On Fees	\$ 987,236.00	\$ 832,680.00	\$ 1,755,820.00	\$ 750,000.00	\$ 800,000.00		
12000400	34810 Sewer Tap-On Fees	949,580.00	783,450.00	1,628,282.00	710,000.00	760,000.00		
Subtotal		\$ 1,936,816.00	\$ 1,616,130.00	\$ 3,384,102.00	\$ 1,460,000.00	\$ 1,560,000.00	 6.8%	
Investment Income								
12000500	36001 Interest	\$ 205.99	\$ 127.56	\$ 155.44	\$ -	\$ -		
12000500	36020 Interest - Investment Pools	1,026.19	38,230.40	265,454.34	160,000.00	175,000.00		
Subtotal		\$ 1,232.18	\$ 38,357.96	\$ 265,609.78	\$ 160,000.00	\$ 175,000.00	 9.4%	
Transfers								
12000500	38007 Transfer from W&S Operating	\$ 18,630,830.52	\$ 4,525,043.68	\$ 1,372,049.81	\$ 4,880,000.00	\$ 3,244,150.00		
Subtotal		\$ 18,630,830.52	\$ 4,525,043.68	\$ 1,372,049.81	\$ 4,880,000.00	\$ 3,244,150.00	 -33.5%	
Water & Sewer Imp. & Const. Fund Total		\$ 20,568,878.70	\$ 6,250,415.64	\$ 5,085,022.59	\$ 6,500,000.00	\$ 5,019,150.00	 -22.8%	

Water and Sewer Improvement and Construction Fund

Expenses

		FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Actual	FY 24/25 Budget	FY 25/26 Budget	% Change Y-T-Y	5-Year Trend
Contractual Services								
12900400	42230 Legal Services	\$ 5,058.75	\$ 1,156.25	\$ 1,341.25	\$ 10,000.00	\$ 10,000.00		
12900400	42232 Engineering Services	147,903.97	156,313.03	240,664.16	1,170,000.00	1,420,000.00		
Subtotal		\$ 152,962.72	\$ 157,469.28	\$ 242,005.41	\$ 1,180,000.00	\$ 1,430,000.00	21.2%	
Supplies & Materials								
12900400	43370 Infrastructure Maintenance	\$ 848,854.60	\$ 5,900.00	\$ 1,202,152.00	\$ 760,000.00	\$ -		
Subtotal		\$ 848,854.60	\$ 5,900.00	\$ 1,202,152.00	\$ 760,000.00	\$ -	-100.0%	
Maintenance								
12900400	44416 Collection System Maintenance	\$ 85,999.24	\$ 140,995.72	\$ -	\$ 600,000.00	\$ 350,000.00		
12900400	44470 Infrastructure Maintenance	-	-	-	-	1,105,000.00		
Subtotal		\$ 85,999.24	\$ 140,995.72	\$ -	\$ 600,000.00	\$ 1,455,000.00	142.5%	
Capital Expenditures								
12900400	45520 Water Treatment Plant	\$ -	\$ -	\$ -	\$ 1,865,000.00	\$ 1,500,000.00		
12900400	45526 Wastewater Collection	91,109.60	-	-	3,775,000.00	1,440,000.00		
12900400	45565 Water Main	16,810.75	-	260,223.82	1,507,500.00	1,545,000.00		
12900400	45570 Wastewater Treatment Facility	-	-	-	1,000,000.00	2,110,000.00		
Subtotal		\$ 107,920.35	\$ -	\$ 260,223.82	\$ 8,147,500.00	\$ 6,595,000.00	-19.1%	
Water & Sewer Imp. & Const. Fund Total		\$ 1,195,736.91	\$ 304,365.00	\$ 1,704,381.23	\$ 10,687,500.00	\$ 9,480,000.00	-11.3%	
Balance Sheet Adjustment								
12	18000 Advance to W/S Capital	\$ 87,744.87	\$ -	\$ -	\$ -	\$ -		
Subtotal		\$ 87,744.87	\$ -	\$ -	\$ -	\$ -		
Water & Sewer Imp. & Const. Fund Total (Adjusted)		\$ 1,283,481.78	\$ 304,365.00	\$ 1,704,381.23	\$ 10,687,500.00	\$ 9,480,000.00	-11.3%	

Note: Actual figures have been adjusted to reflect capitalization of fixed assets, per auditor. Capital expenditures are transferred to and capitalized in the Water & Sewer Operating Fund.

Capital Improvement Projects

Water and Sewer Improvement and Construction Fund

Major Capital Expenses

Algonquin-Cary Standpipe Repair & Maintenance



Engineering/Design Services	\$	-
Infrastructure Maintenance		-
Capital Improvements		905,000.00
Fiscal Year 25/26 Total:	\$	905,000.00

Description of Capital Purchase or Expenditure:

Full renovation of the Cary standpipe including new mixer and exterior painting. A maintenance program will follow including annual draining and inspection.

Impact on Operations:

Reduces repair risk and extends asset life; no additional future costs noted.

Boyer Road (County Line to Longmeadow)



Engineering/Design Services	\$	50,000.00
Infrastructure Maintenance		-
Capital Improvements		-
Fiscal Year 25/26 Total:	\$	50,000.00

Description of Capital Purchase or Expenditure:

Engineering design for water main installation to coincide with future road reconstruction; improves flow and system reliability.

Impact on Operations:

Supports future project coordination; CIP includes \$2.7 million.

Braewood Lift Station & Forcemain



Engineering/Design Services	\$	120,000.00
Infrastructure Maintenance		-
Capital Improvements		1,340,000.00
Fiscal Year 25/26 Total:	\$	1,460,000.00

Description of Capital Purchase or Expenditure:

Construction oversight for replacement of 1,500 feet of 65-year-old water main with upgraded materials and improved pressure reducing valve.

Impact on Operations:

Reduces emergency response needs; no future costs noted.

Capital Improvement Projects

Water and Sewer Improvement and Construction Fund

Major Capital Expenses

Eastgate Drive



Engineering/Design Services	\$	10,000.00
Infrastructure Maintenance		-
Capital Improvements		275,000.00
Fiscal Year 25/26 Total:	\$	285,000.00

Description of Capital Purchase or Expenditure:

Construction oversight for replacement of 1,500 feet of 65-year-old water main with upgraded materials and improved pressure reducing valve.

Impact on Operations:

Reduces water main break frequency; no additional future costs listed.

Harnish & Huntington Drive Water Main Replacement



Engineering/Design Services	\$	185,000.00
Infrastructure Maintenance		-
Capital Improvements		970,000.00
Fiscal Year 25/26 Total:	\$	1,155,000.00

Description of Capital Purchase or Expenditure:

Part of annual water main program; upsizing mains and closing dead ends to improve fire flow to Neubert Elementary School and local area.

Impact on Operations:

Improves fire flow and redundancy; no future costs identified.

High Hill Sanitary Sewer Relocation



Engineering/Design Services	\$	120,000.00
Infrastructure Maintenance		-
Capital Improvements		100,000.00
Fiscal Year 25/26 Total:	\$	220,000.00

Description of Capital Purchase or Expenditure:

Design and oversight to relocate sanitary sewer from Ratt Creek area due to infiltration and access issues.

Impact on Operations:

Lowers long-term maintenance; CIP includes \$3.7 million for relocation.

Capital Improvement Projects

Water and Sewer Improvement and Construction Fund

Major Capital Expenses

Janeks Subdivision



Engineering/Design Services	\$	75,000.00
Infrastructure Maintenance	-	
Capital Improvements	-	
Fiscal Year 25/26 Total:	\$	75,000.00

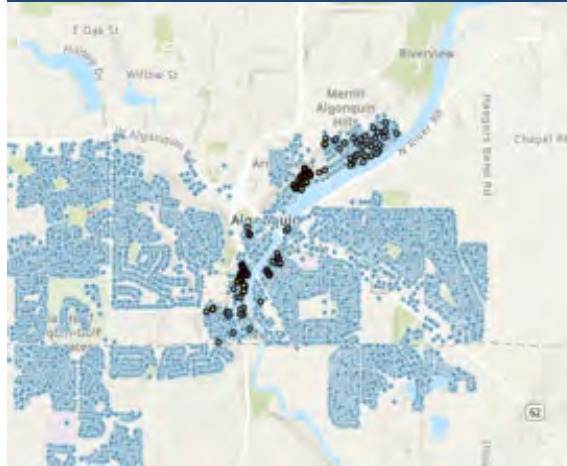
Description of Capital Purchase or Expenditure:

Phase I engineering for utility condition assessments and feasibility of water and sewer upgrades in Janeks Subdivision.

Impact on Operations:

Supports future upgrades; CIP includes \$3.4 million for utility improvements.

Lead Service Line Replacement



Engineering/Design Services	\$	-
Infrastructure Maintenance	-	
Capital Improvements		300,000.00
Fiscal Year 25/26 Total:	\$	300,000.00

Description of Capital Purchase or Expenditure:

Annual program to eliminate all remaining lead water services within the Village; 40 services replaced last year.

Impact on Operations:

No further impact from this program is anticipated.

Public Works Facility Yard Expansion



Engineering/Design Services	\$	160,000.00
Infrastructure Maintenance	-	
Capital Improvements	-	
Fiscal Year 25/26 Total:	\$	160,000.00

Description of Capital Purchase or Expenditure:

Design for long-term expansion of public works yard including garage, fuel, and storage improvements.

Impact on Operations:

Supports long-term expansion; project currently deferred in CIP.

Capital Improvement Projects

Water and Sewer Improvement and Construction Fund

Major Capital Expenses

Wastewater Treatment Facility | Biosolids Handling



Engineering/Design Services	\$	225,000.00
Infrastructure Maintenance		-
Capital Improvements		2,000,000.00
Fiscal Year 25/26 Total:	\$	2,225,000.00

Description of Capital Purchase or Expenditure:

Construction of centrifuge system to replace belt press for biosolids dewatering, reducing hauling by over 30%.

Impact on Operations:

Reduces disposal costs long-term; CIP includes \$3.1 million in future phases.

Wastewater Treatment Facility | Intermediate Pump Transfer Switch



Engineering/Design Services	\$	-
Infrastructure Maintenance		-
Capital Improvements		110,000.00
Fiscal Year 25/26 Total:	\$	110,000.00

Description of Capital Purchase or Expenditure:

Replacement of aging automatic transfer switch to maintain continuous plant power and future generator integration.

Impact on Operations:

Improves power resilience; no additional future expenditures listed.

Water Treatment Plants 1&2 Aerator & Roof Replacement



Engineering/Design Services	\$	80,000.00
Infrastructure Maintenance		-
Capital Improvements		1,500,000.00
Fiscal Year 25/26 Total:	\$	1,580,000.00

Description of Capital Purchase or Expenditure:

Construction to replace leaking roof and aging aerators at both plants for consistency with WTP #3 equipment.

Impact on Operations:

Improves plant consistency and reliability; no further costs noted.

Capital Improvement Projects

Water and Sewer Improvement and Construction Fund

Major Capital Expenses

Weeks Subdivision



Engineering/Design Services	\$	150,000.00
Infrastructure Maintenance		-
Capital Improvements		-
Fiscal Year 25/26 Total:	\$	150,000.00

Description of Capital Purchase or Expenditure:

Phase I engineering for water main and sanitary sewer relocation study in Weeks Subdivision.

Impact on Operations:

Supports future utility upgrades; CIP includes \$4.7 million for improvements.

Willoughby Farms Subdivision Section 2



Engineering/Design Services	\$	-
Infrastructure Maintenance		200,000.00
Capital Improvements		-
Fiscal Year 25/26 Total:	\$	200,000.00

Description of Capital Purchase or Expenditure:

Utility infrastructure improvements including valve, hydrant, and B-Box replacements per recent utility assessment.

Impact on Operations:

Improves system performance; no future costs listed.

Woods Creek Force Main



Engineering/Design Services	\$	100,000.00
Infrastructure Maintenance		-
Capital Improvements		-
Fiscal Year 25/26 Total:	\$	100,000.00

Description of Capital Purchase or Expenditure:







Design to replace 3,330 feet of force main following two recent main breaks; project includes soil analysis.

Impact on Operations:

Reduces failure risk; no future expenditures noted.






Village Construction Fund

Revenues

	FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Actual	FY 24/25 Budget	FY 25/26 Budget	% Change Y-T-Y	5-Year Trend
Donations & Grants							
24000100 33050 Donations - Capital - Gen. Gov.	\$ 1,000.00	\$ 1,300.00	\$ 35,500.00	\$ 5,000.00	\$ 15,000.00		
Subtotal	\$ 1,000.00	\$ 1,300.00	\$ 35,500.00	\$ 5,000.00	\$ 15,000.00	 200.0%	
Investment Income							
24000500 36001 Interest	\$ 5.55	\$ 3.51	\$ 1.28	\$ -	\$ -		
24000500 36020 Interest - Investment Pools	102.74	682.12	1,550.05	1,000.00	1,000.00		
Subtotal	\$ 108.29	\$ 685.63	\$ 1,551.33	\$ 1,000.00	\$ 1,000.00	 0.0%	
Village Construction Fund Total	\$ 1,108.29	\$ 1,985.63	\$ 37,051.33	\$ 6,000.00	\$ 16,000.00	 166.7%	

Village Construction Fund



Expenditures

	FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Actual	FY 24/25 Budget	FY 25/26 Budget	% Change Y-T-Y	5-Year Trend
Contractual Services							
24900300 42234 Professional Services	\$ -	\$ -	\$ 22,408.99	\$ -	\$ -		
Subtotal	\$ -	\$ -	\$ 22,408.99	\$ -	\$ -	-	
Supplies & Materials							
24900100 43332 Office Furniture & Equipment	\$ -	\$ -	\$ -	\$ -	\$ -		
Subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	-	
Maintenance							
24900300 44445 Outsourced Building Maint.	\$ -	\$ -	\$ 48,200.00	\$ -	\$ -		
Subtotal	\$ -	\$ -	\$ 48,200.00	\$ -	\$ -	-	
Capital Expenditures							
24900300 45593 Capital Improvements	\$ 69,980.00	\$ -	\$ -	\$ -	\$ -		
Subtotal	\$ 69,980.00	\$ -	\$ -	\$ -	\$ -	-	
Village Construction Fund Total	\$ 69,980.00	\$ -	\$ 70,608.99	\$ -	\$ -	-	

Note: Restricted reserves are used for budgeted expenditures.

The **Natural Area and Drainage Improvement Fund** provides for environmentally-conscious maintenance and improvements to storm water and drainage systems as well as restoring natural areas for the community.

The Natural Area and Drainage Improvement Fund supports the Village of Algonquin's mission by providing programs and services consistent with the following Guiding Principles:

	Infrastructure
	Conservation

FY 24/25 Accomplishments

The following list provides a status update for departmental objectives outlined in the FY 24/25 budget document and other tasks completed during the fiscal year. The status list is current as of the date this document was published.

Complete

- Continue Natural Area Maintenance Program to preserve and enhance green infrastructure and natural areas.
- Complete engineering for Woods Creek Reach 8.
- Complete portion of the annual Storm Lining Program.
- Restore Dixie Creek Reach 5 through a naturalization project.
- Complete engineering for Surrey Lane Reach 2.
- Complete Restoration of Woods Creek Reach 6/7.

Near Completion

- Complete engineering for Windy Knoll, Oakview Drive & Twisted Oak Ravine.
- Update the Woods Creek Watershed Plan.
- Update the Jelke Creek Fox River Watershed Plan.



FY 25/26 Objectives

Infrastructure


- Continue annual Storm Sewer Lining Program to improve and maintain the stormwater drainage system within the Village.


Conservation

- Complete engineering for Windy Knoll, Oakview Drive & Twisted Oak Ravine.
- Complete Woods Creek Reach 8 Restoration project.
- Continue Natural Area Maintenance Program to preserve enhanced green infrastructure and natural areas.

Performance Measures and Statistics

The FY 25/26 budget aligns with the Village's Guiding Principles by using performance measures such as output, efficiency, and outcome measures. The budget sets aggressive targets to continuously improve service delivery and provide core services cost-effectively. Future budgets will include additional measures and strategies.






 Infrastructure					
Objective: Implement storm water and drainage infrastructure systems to reduce flooding hazards.					
Strategy/ Measure	2022	2023	2024		2025
	Actual	Actual	Actual	Target	Target ¹
Maximize Excellent to Good survey rating for stormwater drainage	80.4%	83.2%	86.3%	>75.0%	>83.3%

 Conservation					
Objective: Preserve and restore natural areas in our community.					
Strategy/ Measure	2022	2023	2024		2025
	Actual	Actual	Actual	Target	Target ¹
Maximize Excellent to Good survey rating for preservation of natural areas	83.9%	85.6%	83.8%	>84.0%	>84.4%
Total Natural Area Acreage	748	753	756	>687	>780
Restored Natural Area Acreage	334	402	437	>320	>462
Unrestored Natural Area Acreage	384	351	319	>364	>318
Prescribed Burns Performed	8	12	16	>8	>12
Notes: 1 – A three-year average for strategy/measure is used for certain output measures in lieu of a target to assist reader with trend analysis.					



Natural Area and Drainage Improvement Fund

Revenues

		FY 21/22		FY 22/23		FY 23/24		FY 24/25		FY 25/26		% Change	5-Year
		Actual		Actual		Actual		Budget		Budget		Y-T-Y	Trend
Taxes													
26000300	31011 Home Rule Sales Tax	\$ 97,126.15	\$	\$ 838,153.26	\$	\$ 840,351.70	\$	\$ 850,000.00	\$	\$ 775,000.00			
Subtotal		\$ 97,126.15	\$	\$ 838,153.26	\$	\$ 840,351.70	\$	\$ 850,000.00	\$	\$ 775,000.00		-8.8%	
Donations & Grants													
26000300	33032 Donations - Operating - PW	\$ 836.77	\$	\$ -	\$	\$ -	\$	\$ -	\$	\$ -			
26000300	33153 Donation - Watershed	-		203,144.85		18,307.00		5,000.00		10,000.00			
26000300	33155 Donation - Wetland Mitigation	-		106,900.00		215,695.20		-		-			
26000300	33252 Grants - Capital - Public Works	-		-		10,000.00		-		1,140,000.00			
Subtotal		\$ 836.77	\$	\$ 310,044.85	\$	\$ 244,002.20	\$	\$ 5,000.00	\$	\$ 1,150,000.00		22900.0%	
Investment Income													
26000500	36001 Interest	\$ 33.07	\$	\$ 297.85	\$	\$ 5,918.32	\$	\$ -	\$	\$ -			
26000500	36020 Interest - Investment Pools	-		36,974.53		83,507.43		50,000.00		35,000.00			
Subtotal		\$ 33.07	\$	\$ 37,272.38	\$	\$ 89,425.75	\$	\$ 50,000.00	\$	\$ 35,000.00		-30.0%	
Transfer													
26000500	38001 Transfer - General Fund	\$ -	\$	\$ 1,325,000.00	\$	\$ -	\$	\$ 385,000.00	\$	\$ -			
26000500	38004 Transfer - Street Imp. Fund	\$ 580,900.00	\$	\$ -	\$	\$ -	\$	\$ -	\$	\$ -			
26000500	38006 Transfer - Park Imp. Fund	135,000.00		-		-		-		-			
Subtotal		\$ 715,900.00	\$	\$ 1,325,000.00	\$	\$ -	\$	\$ 385,000.00	\$	\$ -		-100.0%	
Natural Area and Drainage Improvement Fund Total		\$ 813,895.99	\$	\$ 2,510,470.49	\$	\$ 1,173,779.65	\$	\$ 1,290,000.00	\$	\$ 1,960,000.00		51.9%	

Notes: Ordinance 2022-O-05 amended the home rule retailers' occupation tax and service occupation tax to a rate of one percent (1.00%). Allocations in FY 25/26 for home rule sales tax are as follows: 21% to the General Fund; 55% to the Street Improvement Fund; 13% to the Park Improvement Fund; and 11% to the Natural Area and Improvement Fund.

Natural Area and Drainage Improvement Fund

Expenditures

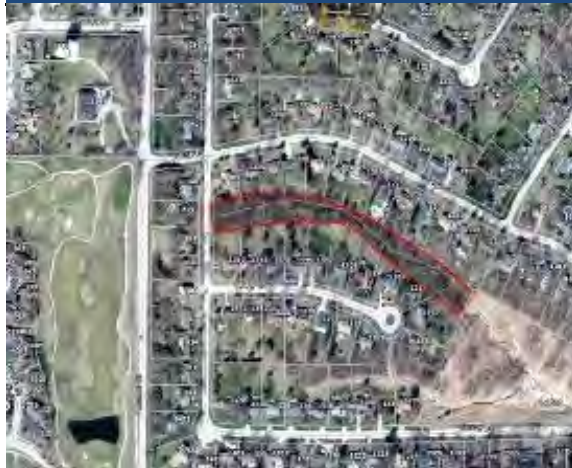
	FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Actual	FY 24/25 Budget	FY 25/26 Budget	% Change Y-T-Y	5-Year Trend
Contractual Services							
26900300 42232 Engineering Services	\$ 119,724.81	\$ 366,016.46	\$ 408,652.51	\$ 430,000.00	\$ 257,000.00		
Subtotal	\$ 119,724.81	\$ 366,016.46	\$ 408,652.51	\$ 430,000.00	\$ 257,000.00	-40.2%	
Supplies & Materials							
26900300 43370 Infrastructure Maintenance	\$ 227,350.72	\$ 219,442.71	\$ 383,587.71	\$ 355,000.00	\$ -		
Subtotal	\$ 227,350.72	\$ 219,442.71	\$ 383,587.71	\$ 355,000.00	\$ -	-100.0%	
Maintenance							
26900300 44408 Wetland Mitigation ¹	\$ -	\$ -	\$ 62,328.41	\$ 205,000.00	\$ 180,000.00		
26900300 44425 Maintenance - Open Space ¹	-	23,800.00	198,966.48	175,000.00	-		
26900300 44470 Infrastructure Maintenance	-	-	-	-	258,000.00		
Subtotal	\$ -	\$ 23,800.00	\$ 261,294.89	\$ 380,000.00	\$ 438,000.00	15.3%	
Capital Expenditures							
26900300 45593 Capital Improvements	\$ -	\$ 155,729.80	\$ 558,861.04	\$ 1,655,000.00	\$ 2,010,000.00		
26900300 45595 Land Acquisition	-	-	-	-	-		
Subtotal	\$ -	\$ 155,729.80	\$ 558,861.04	\$ 1,655,000.00	\$ 2,010,000.00	21.5%	
Transfers							
26900500 48006 Transfer to Park Imp. Fund	\$ -	\$ -	\$ 69,573.81	\$ -	\$ -		
Subtotal	\$ -	\$ -	\$ 69,573.81	\$ -	\$ -	-	
Natural Area/Drainage Improvement Fund Total	\$ 347,075.53	\$ 764,988.97	\$ 1,681,969.96	\$ 2,820,000.00	\$ 2,705,000.00	-4.1%	

Capital Improvement Projects

Natural Area and Drainage Improvement Fund

Major Capital Expenditures

Surrey Lane Creek Reach 2



Engineering/Design Services	\$	20,000.00
Infrastructure Maintenance	-	
Capital Improvements	-	
Fiscal Year 25/26 Total:	\$	20,000.00

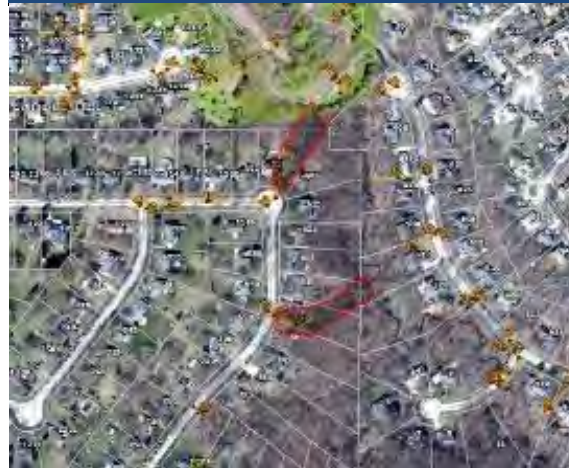
Description of Capital Purchase or Expenditure:

Continued engineering for restoration of the creek and riparian corridor from Surrey Lane Preserve to Surrey Lane. Project will address significant erosion behind homes and sediment buildup in the restored pond. May include land acquisition.

Impact on Operations:

Short-term maintenance increase during establishment; long-term costs shift to General Fund. CIP includes \$1.8 million for future restoration.

Windy Knoll, Oakview & Twisted Oaks Ravines



Engineering/Design Services	\$	50,000.00
Infrastructure Maintenance	-	
Capital Improvements	-	
Fiscal Year 25/26 Total:	\$	50,000.00

Description of Capital Purchase or Expenditure:

Continued design of storm sewer extensions to Ratt Creek to stop stormwater discharge that has caused backyard erosion for several years. Project will eliminate surface scouring.

Impact on Operations:

Short-term maintenance during establishment; long-term costs shift to General Fund. Project is currently deferred and will be reviewed annually.

Woods Creek Reaches 6&7



Engineering/Design Services	\$	10,000.00
Infrastructure Maintenance	35,000.00	
Capital Improvements	100,000.00	
Fiscal Year 25/26 Total:	\$	145,000.00

Description of Capital Purchase or Expenditure:

Restoration of creek and riparian corridor north of Bunker Hill Drive. Includes erosion control, fen restoration, and detention enhancements. Construction and maintenance underway.

Impact on Operations:

Project is entering Year 1 of 3-year maintenance period; maintenance will be transferred to General Fund after establishment.

Natural Area and Drainage Improvement Fund

Major Capital Expenditures

Woods Creek Reach 8



Engineering/Design Services	\$	165,000.00
Infrastructure Maintenance		-
Capital Improvements		1,910,000.00
Fiscal Year 25/26 Total:	\$	2,075,000.00

Description of Capital Purchase or Expenditure:

Full restoration of the creek and riparian corridor between Bunker Hill Drive and Illinois Route 62. Construction planned in FY 25/26. Project submitted for a Section 319 IEPA grant with a 60% match.

Impact on Operations:

Will require 3 years of establishment maintenance; costs shift to General Fund following that period.

Capital Improvement Projects

Operating & Other Funds

Major Capital Purchases

01 - 100 - Administration | Front Office Furniture Replacement



Vehicles & Equipment	\$	-
Capital Purchases		119,000.00

Fiscal Year 25/26 Total: \$ 119,000.00

Description of Capital Purchase or Expenditure:

Replacement of original 30-year-old front office furniture to improve ergonomic function and workspace efficiency.

Impact on Operations:

Reduces minor repair needs; no recurring operational cost.

01 - 200 - Police | 2025 Ford Escape



Vehicles & Equipment	\$	38,300.00
Capital Purchases		-

Fiscal Year 25/26 Total: \$ 38,300.00

Description of Capital Purchase or Expenditure:

Purchase of a 2025 Ford Escape for administrative and light-duty use. Vehicle meets APWA vehicle replacement criteria.

Impact on Operations:

Improves efficiency and reduces repair needs; standard maintenance costs.

01 - 200 - Police | 2025 Ford Police Interceptor



Vehicles & Equipment	\$	63,500.00
Capital Purchases		-

Fiscal Year 25/26 Total: \$ 63,500.00

Description of Capital Purchase or Expenditure:

Replacement of an aging patrol vehicle with a 2025 Ford Police Interceptor. Vehicle meets APWA vehicle replacement criteria.

Impact on Operations:

Reduces fleet downtime; lowers maintenance costs.

Capital Improvement Projects

Operating & Other Funds

Major Capital Purchases

01 - 200 - Police | Evidence Room Storage Cabinets



Vehicles & Equipment	\$	-
Capital Purchases		40,000.00

Fiscal Year 25/26 Total: \$ 40,000.00

Description of Capital Purchase or Expenditure:

Installation of new evidence storage cabinets for increased capacity and organization.

Impact on Operations:

Improves operational efficiency and security; no ongoing cost.

01 - 400 - Public Works - Administration | Public Works Facility HVAC Controls



Vehicles & Equipment	\$	-
Capital Purchases		42,500.00

Fiscal Year 25/26 Total: \$ 42,500.00

Description of Capital Purchase or Expenditure:

Upgrade of HVAC control systems for energy efficiency and temperature regulation at the Public Works Facility.

Impact on Operations:

Reduces energy use and maintenance frequency.

01 - 400 - Public Works - Administration | Public Works Facility Triple Trap Basin



Vehicles & Equipment	\$	10,800.00
Capital Purchases		-

Fiscal Year 25/26 Total: \$ 10,800.00

Description of Capital Purchase or Expenditure:

Replacement of deteriorated triple trap basin at the Public Works Facility to manage stormwater runoff.

Impact on Operations:

Avoids drainage issues and costly future repairs.

Capital Improvement Projects

Operating & Other Funds

Major Capital Purchases

01 - 500 - Public Works - General Services | 2026 International HV607 Chassis (x4)



Vehicles & Equipment	\$	-
Capital Purchases		407,600.00

Fiscal Year 25/26 Total: \$ 407,600.00

Description of Capital Purchase or Expenditure:

Replacement of four (4) International chassis aged 18-24 years for snow and material operations. All units meet APWA vehicle replacement criteria.

Impact on Operations:

Improves fleet reliability and service delivery. Additional costs following delivery to up-fit vehicles.

01 - 500 - Public Works - General Services | Bobcat Grapple Attachment



Vehicles & Equipment	\$	12,500.00
Capital Purchases		-

Fiscal Year 25/26 Total: \$ 12,500.00

Description of Capital Purchase or Expenditure:

Replacement of worn grapple attachment used for debris and material handling.

Impact on Operations:

Improves task efficiency; reduces maintenance issues.

01 - 500 - Public Works - General Services | Bobcat Sweeper Bucket Attachment



Vehicles & Equipment	\$	10,700.00
Capital Purchases		-

Fiscal Year 25/26 Total: \$ 10,700.00

Description of Capital Purchase or Expenditure:

New sweeper bucket attachment for cleanup and debris control operations.

Impact on Operations:

Improves performance; reduces equipment downtime.

Capital Improvement Projects

Operating & Other Funds

Major Capital Purchases

01 - 500 - Public Works - General Services | Bullseye Field Clean



Vehicles & Equipment	\$	29,500.00
Capital Purchases		-

Fiscal Year 25/26 Total: \$ 29,500.00

Description of Capital Purchase or Expenditure:

Purchase of Bullseye Field Clean machine for athletic field turf maintenance at Presidential Park.

Impact on Operations:

Enhances field quality; minimal recurring cost. Increased maintenance costs due to additional equipment.

01 - 500 - Public Works - General Services | Enclosed Trailer (x2)



Vehicles & Equipment	\$	31,100.00
Capital Purchases		-

Fiscal Year 25/26 Total: \$ 31,100.00

Description of Capital Purchase or Expenditure:

Purchase of two enclosed trailers to support safe transport and storage of equipment.

Impact on Operations:

Protects equipment and reduces logistical delays.

01 - 500 - Public Works - General Services | JD Front-End Loader



Vehicles & Equipment	\$	-
Capital Purchases		150,000.00

Fiscal Year 25/26 Total: \$ 150,000.00

Description of Capital Purchase or Expenditure:

Replacement of aging front-end loader to support snow and material handling. Equipment meets APWA vehicle replacement criteria.

Impact on Operations:

Improves reliability and reduces maintenance cost.

Capital Improvement Projects

Operating & Other Funds

Major Capital Purchases

01 - 500 - Public Works - General Services | Linelazer Walk-Behind Striper



Vehicles & Equipment	\$	15,600.00
Capital Purchases		-

Fiscal Year 25/26 Total: \$ 15,600.00

Description of Capital Purchase or Expenditure:

Acquisition of walk-behind striper for pavement markings and field line painting.

Impact on Operations:

Reduces manual effort; improves line accuracy.

01 - 500 - Public Works - General Services | Public Works Facility HVAC Controls



Vehicles & Equipment	\$	-
Capital Purchases		42,500.00

Fiscal Year 25/26 Total: \$ 42,500.00

Description of Capital Purchase or Expenditure:

Upgrade of HVAC control systems for energy efficiency and temperature regulation at the Public Works Facility.

Impact on Operations:

Reduces energy use and maintenance frequency.

01 - 500 - Public Works - General Services | Public Works Facility Triple Trap Basin



Vehicles & Equipment	\$	10,800.00
Capital Purchases		-

Fiscal Year 25/26 Total: \$ 10,800.00

Description of Capital Purchase or Expenditure:

Replacement of deteriorated triple trap basin at the Public Works Facility to manage stormwater runoff.

Impact on Operations:

Avoids drainage issues and costly future repairs.

Capital Improvement Projects

Operating & Other Funds

01 - 500 - Public Works - General Services | Toro Propass Spreader



Vehicles & Equipment	\$	20,300.00
Capital Purchases		-

Fiscal Year 25/26 Total: \$ 20,300.00

Description of Capital Purchase or Expenditure:

Purchase of a new Toro Propass Spreader for turf material applications at Presidential Park.

Impact on Operations:

Improves distribution consistency; reduces labor time. Increased maintenance costs due to additional equipment.

01 - 500 - Public Works - General Services | Toro Turf Groomer



Vehicles & Equipment	\$	-
Capital Purchases		86,600.00

Fiscal Year 25/26 Total: \$ 86,600.00

Description of Capital Purchase or Expenditure:

Purchase of turf groomer for sports field maintenance at Presidential Park.

Impact on Operations:

Improves turf health; lowers ongoing labor costs. Increased maintenance costs due to additional equipment.

Major Capital Purchases

01 - 900 - Multidepartmental | Tyler Enterprise Asset Management Software



Vehicles & Equipment	\$	-
Capital Purchases		105,000.00

Fiscal Year 25/26 Total: \$ 105,000.00

Description of Capital Purchase or Expenditure:

Implementation of asset management software to track, schedule, and manage infrastructure maintenance.

Impact on Operations:

Streamlines operations and reduces manual data entry.

Capital Improvement Projects

Operating & Other Funds

Major Capital Purchases

01 - 900 - Multidepartmental | Tyler Enterprise Permitting Software Upgrade



Vehicles & Equipment	\$	-
Capital Purchases		186,000.00

Fiscal Year 25/26 Total: \$ 186,000.00

Description of Capital Purchase or Expenditure:

Upgrade to enterprise permitting software for improved staff workflows and customer service.

Impact on Operations:

Reduces paper processes and improves turnaround time.

07 - 700 - Public Works - Water | 2025 Ford F-150



Vehicles & Equipment	\$	-
Capital Purchases		45,000.00

Fiscal Year 25/26 Total: \$ 45,000.00

Description of Capital Purchase or Expenditure:

Replacement of water division truck. Vehicle meets APWA vehicle replacement criteria.

Impact on Operations:

Reduces repair cost and improves reliability.

07 - 700 - Public Works - Water | Public Works Facility HVAC Controls



Vehicles & Equipment	\$	-
Capital Purchases		42,500.00

Fiscal Year 25/26 Total: \$ 42,500.00

Description of Capital Purchase or Expenditure:

Upgrade of HVAC control systems for energy efficiency and temperature regulation at the Public Works Facility.

Impact on Operations:

Reduces energy use and maintenance frequency.

Capital Improvement Projects

Operating & Other Funds

Major Capital Purchases

07 - 700 - Public Works - Water | Public Works Facility Triple Trap Basin



Vehicles & Equipment	\$	10,800.00
Capital Purchases		-

Fiscal Year 25/26 Total: \$ 10,800.00

Description of Capital Purchase or Expenditure:

Replacement of deteriorated triple trap basin at the Public Works Facility to manage stormwater runoff.

Impact on Operations:

Avoids drainage issues and costly future repairs.

07 - 700 - Public Works - Water | SCADA Software Upgrade & Programming



Vehicles & Equipment	\$	-
Capital Purchases		30,000.00

Fiscal Year 25/26 Total: \$ 30,000.00

Description of Capital Purchase or Expenditure:

Software and programming upgrades for Supervisory Control and Data Acquisition (SCADA) system.

Impact on Operations:

Improves remote monitoring and system response time.

07 - 700 - Public Works - Water | Water Meter Van



Vehicles & Equipment	\$	-
Capital Purchases		65,000.00

Fiscal Year 25/26 Total: \$ 65,000.00

Description of Capital Purchase or Expenditure:

Replacement of meter service van to maintain reliable access to field work. Vehicle meets APWA vehicle replacement criteria.

Impact on Operations:

Reduces fleet downtime and repair frequency.

Capital Improvement Projects

Operating & Other Funds

Major Capital Purchases

07 - 700 - Public Works - Water | Water Treatment Plant #3 Roof



Vehicles & Equipment	\$	-
Capital Improvements		220,000.00

Fiscal Year 25/26 Total: \$ 220,000.00

Description of Capital Purchase or Expenditure:

Replacement of the roof at Water Treatment Plant #3 due to aging infrastructure.

Impact on Operations:

Protects facility interior; prevents costly damage.

07 - 800 - Public Works - Sewer | Lift Station Bypass Pump



Vehicles & Equipment	\$	-
Capital Purchases		125,000.00

Fiscal Year 25/26 Total: \$ 125,000.00

Description of Capital Purchase or Expenditure:

Purchase of portable bypass pump for lift station operations during repairs.

Impact on Operations:

Ensures system uptime during outages or maintenance.

07 - 800 - Public Works - Sewer | Public Works Facility HVAC Controls



Vehicles & Equipment	\$	-
Capital Purchases		42,500.00

Fiscal Year 25/26 Total: \$ 42,500.00

Description of Capital Purchase or Expenditure:

Upgrade of HVAC control systems for energy efficiency and temperature regulation at the Public Works Facility.

Impact on Operations:

Reduces energy use and maintenance frequency.

Capital Improvement Projects

Operating & Other Funds

Major Capital Purchases

07 - 800 - Public Works - Sewer | Public Works Facility Trip Trap Basin



Vehicles & Equipment	\$	10,800.00
Capital Purchases		-

Fiscal Year 25/26 Total: \$ 10,800.00

Description of Capital Purchase or Expenditure:

Replacement of deteriorated triple trap basin at the Public Works Facility to manage stormwater runoff.

Impact on Operations:

Avoids drainage issues and costly future repairs.

07 - 800 - Public Works - Sewer | SCADA Software Upgrade & Programming



Vehicles & Equipment	\$	-
Capital Purchases		30,000.00

Fiscal Year 25/26 Total: \$ 30,000.00

Description of Capital Purchase or Expenditure:

Upgrade of SCADA system software and programming for sewer operations.

Impact on Operations:

Improves automation and monitoring capabilities.

07 - 800 - Public Works - Sewer | Sewer Camera Van



Vehicles & Equipment	\$	-
Capital Purchases		300,000.00

Fiscal Year 25/26 Total: \$ 300,000.00

Description of Capital Purchase or Expenditure:

Replacement of video inspection van to assess sewer lines. Vehicle meets APWA vehicle replacement criteria.

Impact on Operations:

Reduces downtime and improves service reliability.

Operating & Other Funds

Major Capital Purchases

07 - 800 - Public Works - Sewer | Wastewater Treatment Facility Cellular Upgrade



Vehicles & Equipment	\$	-
Capital Purchases		55,000.00

Fiscal Year 25/26 Total: \$ 55,000.00

Description of Capital Purchase or Expenditure:

Cellular communication upgrade at Wastewater Treatment Facility to enhance remote system monitoring.

Impact on Operations:

Improves communication and system uptime during outages.

02 - Cemetery Fund | Comlumbaria Garden



Vehicles & Equipment	\$	-
Capital Improvements		110,000.00

Fiscal Year 25/26 Total: \$ 110,000.00

Description of Capital Purchase or Expenditure:

Final construction work to complete the Columbaria Garden at the cemetery, including landscaping, site finishes, and associated amenities.

Impact on Operations:

No immediate operational impact; however, an additional phase may be considered in the future depending on niche sales.

Total Debt Outstanding

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	
2027	2,172,197	1,122,391	3,294,588	
2028	2,245,542	1,049,046	3,294,588	
2029	2,319,352	972,735	3,292,087	
2030	2,398,637	893,450	3,292,087	
2031	2,483,406	810,931	3,294,337	
2032	2,568,669	724,919	3,293,588	
2033	2,659,435	635,403	3,294,838	
2034	2,750,714	542,124	3,292,838	
2035	2,847,517	445,070	3,292,587	
2036	2,949,855	343,983	3,293,838	
2037	3,057,737	238,600	3,296,337	
2038	1,456,175	128,662	1,584,837	
2039	1,485,180	99,658	1,584,838	
2040	1,514,763	70,074	1,584,837	
2041	1,372,101	40,693	1,412,794	
2042	1,003,886	15,083	1,018,969	
Total	35,285,166	8,132,822	36,231,713	

Long-Term Debt

Legal Debt Margin	2020	2021	2022	2023	2024	2025
Assessed Valuation - 2017						
Assessed Valuation - 2018						
Assessed Valuation - 2019	<u>\$ 982,740,828</u>					
Assessed Valuation - 2020		<u>\$ 1,018,422,053</u>				
Assessed Valuation - 2021			<u>\$ 1,044,040,074</u>			
Assessed Valuation - 2022				<u>\$ 1,124,395,592</u>		
Assessed Valuation - 2023					<u>\$ 1,221,895,097</u>	
Assessed Valuation - 2024						<u>\$ 1,385,400,087</u>
 Legal Debt Limit - 8.625% of Assessed Valuation	 \$ 84,761,396	 \$ 87,838,902	 \$ 90,048,456	 \$ 96,979,120	 \$ 105,388,452	 \$ 119,490,758
 Amount of Debt Applicable to General Obligation Bonds	 \$ 3,885,000	 \$ 3,170,000	 \$ 2,415,000	 \$ 1,645,000	 \$ 830,000	 \$ 14,805,000
Amount of Debt Applicable to IEPA Loans	<u>\$ 25,835,687</u>	<u>\$ 25,789,720</u>	<u>\$ 25,501,189</u>	<u>\$ 24,471,203</u>	<u>\$ 23,366,340</u>	<u>\$ 22,239,474</u>
 Legal Debt Margin	 <u>\$ 55,040,710</u>	 <u>\$ 58,879,182</u>	 <u>\$ 62,132,267</u>	 <u>\$ 70,862,917</u>	 <u>\$ 81,192,112</u>	 <u>\$ 82,446,284</u>

*The 2003 Special Census established the Village as Home Rule; therefore, the Village is not subject to debt limit and the legal debt margin is no longer applicable. The information above demonstrates how the Village is currently managing existing debt.

Debt Service Fund

General Obligation Bonds. The Village issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities and infrastructure. General obligation bonds have been issued for general government activities.

	Balance May 1, 2025	Additions	Retirements	Balance April 30, 2026
General Obligation Bonds Series 2024	14,805,000	-	610,000	14,195,000
Total	\$ 14,805,000	\$ -	\$ 610,000	\$ 14,195,000

Fiscal Year	Balance May 1	Principal	Interest	Balance April 30
2027	14,195,000	1,000,000	709,750	13,195,000
2028	13,195,000	1,050,000	659,750	12,145,000
2029	12,145,000	1,100,000	607,250	11,045,000
2030	11,045,000	1,155,000	552,250	9,890,000
2031	9,890,000	1,215,000	494,500	8,675,000
2032	8,675,000	1,275,000	433,750	7,400,000
2033	7,400,000	1,340,000	370,000	6,060,000
2034	6,060,000	1,405,000	303,000	4,655,000
2035	4,655,000	1,475,000	232,750	3,180,000
2036	3,180,000	1,550,000	159,000	1,630,000
2037	1,630,000	1,630,000	81,500	-
Total		14,195,000	4,603,500	

*** Series 2010 is a G.O. Refunding Bond for the 2002A G.O. Refunding Bond.

**** Series 2014A is a G.O. Refunding Bond for the 2005B G.O. Refunding Bond

Water and Sewer Fund




Illinois Environmental Protection Agency (IEPA) loans. The Village obtains IEPA loans to provide funds for water and sewer infrastructure projects. IEPA Loans have been obtained for water and sewer activities.

	May 1, 2025	Additions	Retirements	April 30, 2026
IEPA Water Pollution Control Loan Program				
L17-5550 WWTP Phase 6B	14,623,563	-	730,130	13,893,433
L17-5553 Downtown Utilities Stage 2	2,246,176	-	287,863	1,958,312
L17-5554 Downtown Utilities Stage 3	5,369,736	-	131,314	5,238,421
Total	\$ 22,239,474	\$ -	\$ 1,149,308	\$ 21,090,166

Fiscal Year	Balance May 1	Principal	Interest	Balance April 30
2027	21,090,166	1,172,197	412,641	19,917,969
2028	19,917,969	1,195,542	389,296	18,722,427
2029	18,722,427	1,219,352	365,485	17,503,075
2030	17,503,075	1,243,637	341,200	16,259,438
2031	16,259,438	1,268,406	316,431	14,991,032
2032	14,991,032	1,293,669	291,169	13,697,363
2033	13,697,363	1,319,435	265,403	12,377,928
2034	12,377,929	1,345,714	239,124	11,032,215
2035	11,032,215	1,372,517	212,320	9,659,698
2036	9,659,697	1,399,855	184,983	8,259,842
2037	8,259,843	1,427,737	157,100	6,832,106
2038	6,832,105	1,456,175	128,662	5,375,930
2039	5,375,930	1,485,180	99,658	3,890,750
2040	3,890,750	1,514,763	70,074	2,375,987
2041	2,375,987	1,372,101	40,693	1,003,886
2042	1,003,886	1,003,886	15,083	-
Total		21,090,166	3,529,322	

Debt Service Fund



Revenues

		FY 21/22		FY 22/23		FY 23/24		FY 24/25		FY 25/26		% Change	5-Year
		Actual		Actual		Actual		Budget		Budget		Y-T-Y	Trend
Investment Income													
99000500	36001 Interest	\$	-	\$	-	\$	-	\$	-	\$	-		
Subtotal		\$	-	\$	-	\$	-	\$	-	\$	-	-	
Transfers													
99000500	38004 Transfer from Street Imp. Fund	\$	-	\$	-	\$	-	\$	-	\$	536,980.00		
99000500	38006 Transfer from Park Imp. Fund		-		-		-		-		1,173,120.00		
Subtotal		\$	-	\$	-	\$	-	\$	-	\$	1,710,100.00	-	
Debt Service Fund Total		\$	-	\$	-	\$	-	\$	-	\$	1,710,100.00	-	

Note: Debt service on Series 2024

Debt Service Fund



Expenses

		FY 21/22		FY 22/23		FY 23/24		FY 24/25		FY 25/26		% Change	5-Year
		Actual		Actual		Actual		Budget		Budget		Y-T-Y	Trend
Debt Service													
99900100	46680 Bond Principal	\$	-	\$	-	\$	-	\$	-	\$	610,000.00		
99900600	46681 Bond Interest		-		-		-		-		1,100,100.00		
99900600	46682 Bond Fees		-		-		-		-		500.00		
Subtotal		\$	-	\$	-	\$	-	\$	-	\$	1,710,600.00	-	
Village Construction Fund Total		\$	-	\$	-	\$	-	\$	-	\$	1,710,600.00	-	

Note: Debt service on Series 2024



The **Cemetery Fund** provides for the maintenance and operation of the municipal cemetery to residents and nonresidents in order to provide a place where their relatives are nearby and have a safe and peaceful resting place.

The Cemetery Fund supports the Village of Algonquin's mission by providing programs and services consistent with the following Guiding Principles:

	Customer Service
	Infrastructure



FY 24/25 Accomplishments

The following list provides a status update for departmental objectives outlined in the FY 24/25 budget document and other tasks completed during the fiscal year. The status list is current as of the date this document was published.

	Complete
<ul style="list-style-type: none"> • Coordinate and perform interments at the cemetery as needed. • Assist customers with purchasing lots/gravesites at the cemetery. • Perform monthly grounds maintenance at cemetery. • Perform two (2) specialized cleanups at cemetery, once in fall and once in spring. • Perform two (2) weed control application at cemetery. • Engineering/design for the Columbarium Garden at the cemetery. 	
	Near Completion
<ul style="list-style-type: none"> • Complete construction of the Columbarium Garden at the cemetery facility. 	




FY 25/26 Objectives


	Customer Service
<ul style="list-style-type: none"> • Coordinate and perform interments at cemetery as needed. • Assist customers with purchasing lots/gravesites at the cemetery. 	
	Infrastructure

- Perform monthly grounds maintenance at the cemetery.
- Perform two (2) specialized cleanups at the cemetery, once in fall and once in spring.
- Perform two (2) weed control application at cemetery.
- Complete construction of the Columbarium Garden at the cemetery.

Performance Measures and Statistics








The FY 25/26 budget document features performance measures related to the Village's Guiding Principles to assist linking budgetary decisions to the intended outcomes determined by the Village Board. Output, efficiency, and outcome measures are used to provide a tangible link from Village services and strategies to the Guiding Principles. Aggressive targets are set during the budget process, not to determine success or failure, but to continuously improve service delivery and provide core services in the most cost-effective manner possible. Additional measures and strategies will be featured in subsequent budgets.

 Customer Service					
Objective: Coordinate customer services at Cemetery facility including sale of lots/crypts and interments.					
Strategy/Measure	2022	2023	2024		2025
	Actual	Actual	Actual	Target	Target ¹
Increase the number of gravesites/lots sold	7	4	6	10	5
Increase the number of columbaria niches sold	N/A	N/A	N/A	N/A	2
Provide interment services as required ²	15	18	20	N/A	N/A
Provide gravesite lots for sale to general public (# available) ³	780	776	770	N/A	N/A
Provide niches for sale to general public (# available) ³	N/A	N/A	N/A	N/A	70

 Infrastructure					
Objective: Maintain beautification and level of service maintenance standards at Village properties and facilities.					
Strategy/Measure	2022	2023	2024		2025
	Actual	Actual	Actual	Target	Target ¹
Perform specialized cleanups at Cemetery facility	2	2	2	2	2
Perform weed control application at Cemetery facility	2	2	2	1	2
Maximize Excellent to Good survey rating for public property maintenance	85.8%	87.4%	87.8%	>83.6%	>87.0%
Maximize Excellent to Good survey rating for public property beautification	84.4%	82.2%	85.5%	>82.6%	>84.2%
Notes: 1 – A three-year average for strategy/measure is used for certain output measures in lieu of a target to assist reader with trend analysis. 2 – Includes interment services for burials and niche placement. 3 – Values adjusted to reflect sites available for purchase less sites that currently have no use.					






Cemetery Fund

Revenues

		FY 21/22		FY 22/23		FY 23/24		FY 24/25		FY 25/26		% Change	5-Year
		Actual		Actual		Actual		Budget		Budget		Y-T-Y	Trend
Charges for Services													
02000100	34100 Rental Income	\$	25,536.52	\$	26,302.62	\$	37,534.64	\$	29,000.00	\$	32,000.00		
02000100	34300 Lots & Graves		13,600.00		6,800.00		4,150.00		7,000.00		5,000.00		
02000100	34310 Grave Opening		14,650.00		14,950.00		9,100.00		12,000.00		10,000.00		
02000100	34320 Perpetual Care - Restricted		4,150.00		2,100.00		1,200.00		2,000.00		1,500.00		
Subtotal		\$	57,936.52	\$	50,152.62	\$	51,984.64	\$	50,000.00	\$	48,500.00	 -3.0%	
Investment Income													
02000500	36001 Interest	\$	7.70	\$	6.31	\$	2.61	\$	-	\$	-		
02000500	36020 Interest - Investment Pools		353.55		8,559.81		18,836.21		10,900.00		6,000.00		
02000500	36026 Interest - Cemetery Trust- Restricted		20.49		58.34		140.48		100.00		-		
Subtotal		\$	381.74	\$	8,624.46	\$	18,979.30	\$	11,000.00	\$	6,000.00	 -45.5%	
Transfers													
02000500	38001 Transfer - General Fund	\$	-	\$	-	\$	10,756.09	\$	-	\$	134,800.00		
Subtotal		\$	-	\$	-	\$	10,756.09	\$	-	\$	134,800.00	-	
Cemetery Fund Total													
Cemetery Fund Total		\$	58,318.26	\$	58,777.08	\$	81,720.03	\$	61,000.00	\$	189,300.00	 210.3%	

Cemetery Fund

Expenditures

	FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Actual	FY 24/25 Budget	FY 25/26 Budget	% Change Y-T-Y	5-Year Trend
Contractual Services							
02400100 42225 Bank Processing Fees	\$ 297.94	\$ 103.85	\$ 45.23	\$ 300.00	\$ 300.00		
02400100 42232 Engineering/Desgin Services	-	-	11,416.09	6,000.00	-		
02400100 42234 Professional Services	22,024.02	23,210.22	22,593.60	30,500.00	65,500.00		
02400100 42236 Insurance	1,458.79	1,412.61	1,394.47	1,500.00	1,500.00		
02400100 42290 Grave Opening	12,100.00	13,962.50	8,087.50	12,000.00	12,000.00		
Subtotal	\$ 35,880.75	\$ 38,689.18	\$ 43,536.89	\$ 50,300.00	\$ 79,300.00	 57.7%	
Capital Expenditures							
02400100 45593 Capital Improvement	\$ -	\$ -	\$ -	\$ -	\$ 110,000.00		
Subtotal	\$ -	\$ -	\$ -	\$ -	\$ 110,000.00	-	
Cemetery Fund Total	\$ 35,880.75	\$ 38,689.18	\$ 43,536.89	\$ 50,300.00	\$ 189,300.00	 276.3%	

The **Swimming Pool Fund** provides aquatic recreation services to residents in the community, as well as to local swim teams and day care businesses in order to provide a safe, educational, and recreational setting for the visitors.

The Swimming Pool Fund supports the Village of Algonquin's mission by providing programs and services consistent with the following Guiding Principles:



Customer Service

Personnel Summary

In FY 25/26, the Swimming Pool will maintain 4.5 full-time equivalent (FTE) employees, consistent with the prior year. While the overall FTE count remains the same, five additional staff members will be hired, including two new positions—an Aquatics Supervisor and a Lesson Coordinator. To maintain the 4.5 FTE total, shifts have been adjusted among existing staff.

Position	FY 24/25	FY 25/26	Change
Aquatic Supervisor	0.0	0.2	▲ 0.2
Manager	0.5	0.5	-
Lifeguard/Instructor	2.5	3.0	▼ 0.5
Guest Services/Instructor	1.5	0.5	▼ 1.0
Lesson Coordinator	0.0	0.2	▲ 0.2
Total Full-Time Equivalent Positions	4.5	4.5	-
<i>Part-Time Employees</i>	<i>30</i>	<i>35</i>	<i>▲ 5</i>



FY 24/25 Accomplishments

The following list provides a status update for departmental objectives outlined in the FY 24/25 budget document and other tasks completed during the fiscal year. The status list is current as of the date this document was published.



Complete

- Added more times for private swim lessons.
- Expand the monthly themes and member appreciation nights
- Pool lighting for in-water areas replaced in fall 2024.
- Implement point-of-sale credit card terminal in concession area for concessions and daily admissions.
- Expand point-of-sale purchases for concessions to include credit cards during the fiscal year.

**Near Completion**

- Research and develop a plan for splashpad replacement, including design and engineering.

**Not Complete**

- Complete demolition and construction of the splashpad.

FY 25/26 Objectives**Customer Service**

- Increase the percentage of "Excellent" to "Good" survey responses for the swimming pool facility to 71.0% in the 2025 Algonquin Community Survey.
- Begin research to modernize the bathhouse, improving operations and the visitor experience.
- Partner with IT to enhance Parks and Recreation software and implement online reservations for rentals.

**Infrastructure**

- Continue working with Public Works on splashpad design, engineering, and timeline, including features needed to qualify for OSLAD grant funding.

Performance Measures and Statistics

The FY 25/26 budget document features performance measures related to the Village's Guiding Principles to assist linking budgetary decisions to the intended outcomes determined by the Village Board. Output, efficiency, and outcome measures are used to provide a tangible link from Village services and strategies to the Guiding Principles. Aggressive targets are set during the budget process, not to determine success or failure, but to continuously improve service delivery to our residents and guests and provide core services in the most cost-effective manner possible. Additional measures and strategies will be featured in subsequent budgets.

**Customer Service**

Objective: Align programs with community needs.

Strategy/ Measure	2022	2023	2024		2025
	Actual	Actual	Actual	Target	Target ¹
Total season memberships	744	909	835	>800	>900
Season membership retention rate	73.9%	19.8%	26.7%	>50.0%	>50.0%
Total swim lesson registrants	246	271	326	>200	>300
Total facility attendance	8,342	10,770	12,835	>8,000	>11,000
Maximize Excellent to Good survey rating for swimming pool facility	71.7%	71.6%	69.9%	>70.0%	>71.0%
Total operating days	87	88	82	N/A	N/A
Total pool closures	7	5	3	N/A	N/A
Average outdoor air temperature	79°	80°	82°	N/A	N/A

Objective: Provide a safe customer experience for patrons.










Strategy/ Measure	2022	2023	2024		2025
	Actual	Actual	Actual	Target	Target
Average chlorine level	1.8	2.9	1.9	0.5-3.0	0.5-3.0
Average pH level	7.4	7.4	7.4	6.8-8.0	6.8-8.0

Notes:

1 – A three-year average for strategy/measure is used for certain output measures in lieu of a target to assist reader with trend analysis.







Swimming Pool Fund

Revenues

		FY 21/22	FY 22/23	FY 23/24	FY 24/25	FY 25/26	% Change	5-Year
		Actual	Actual	Actual	Budget	Budget	Y-T-Y	Trend
Donations & Grants								
05000100	33030 Donations-Operating-Gen. Gov.	\$ 36.00	\$ 124.00	\$ 250.00	\$ 200.00	\$ 200.00		
Subtotal		\$ 36.00	\$ 124.00	\$ 250.00	\$ 200.00	\$ 200.00	 0.0%	
Charges for Services								
05000100	34100 Rental Income	\$ 9,075.00	\$ 27,836.00	\$ 18,400.00	\$ 30,000.00	\$ 30,000.00		
05000100	34500 Swimming Annual Pass	2,400.00	22,120.00	28,485.00	30,000.00	30,000.00		
05000100	34510 Swimming Daily Fees	25,297.00	22,807.25	28,565.66	30,000.00	30,000.00		
05000100	34520 Swimming Lesson Fees	2,560.00	19,930.00	20,604.00	20,000.00	25,000.00		
05000100	34560 Concessions	766.50	8,305.61	9,908.25	10,000.00	12,000.00		
Subtotal		\$ 40,098.50	\$ 100,998.86	\$ 105,962.91	\$ 120,000.00	\$ 127,000.00	 5.8%	
Investment Income								
05000500	36001 Interest	\$ 0.32	\$ 0.95	\$ 1.11	\$ -	\$ -		
Subtotal		\$ 0.32	\$ 0.95	\$ 1.11	\$ -	\$ -	-	
Transfers								
05000500	38001 Transfer from General Fund	\$ 133,295.75	\$ 232,673.71	\$ 297,589.56	\$ 223,500.00	\$ 248,500.00		
Subtotal		\$ 133,295.75	\$ 232,673.71	\$ 297,589.56	\$ 223,500.00	\$ 248,500.00	 11.2%	
Swimming Pool Fund Total		\$ 173,430.57	\$ 333,797.52	\$ 403,803.58	\$ 343,700.00	\$ 375,700.00	 9.3%	

Swimming Pool Fund

Expenditures

		FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Actual	FY 24/25 Budget	FY 25/26 Budget	% Change Y-T-Y	5-Year Trend
Personnel								
05900100	41104 FICA	\$ 3,477.80	\$ 8,080.38	\$ 10,114.69	\$ 11,100.00	\$ 12,200.00		
05900100	41105 Unemployment Tax	397.75	765.84	1,388.18	1,300.00	1,400.00		
05900100	41110 Salaries	44,780.92	104,805.85	131,513.33	145,000.00	160,000.00		
05900100	41140 Overtime	678.96	819.68	702.40	1,000.00	1,000.00		
Subtotal		\$ 49,335.43	\$ 114,471.75	\$ 143,718.60	\$ 158,400.00	\$ 174,600.00	10.2%	
Contractual Services								
05900100	42210 Telephone	\$ 1,815.81	\$ 2,232.10	\$ 2,169.05	\$ 2,800.00	\$ 3,400.00		
05900100	42211 Natural Gas	5,647.36	12,544.13	5,802.97	8,000.00	6,500.00		
05900100	42212 Electric	5,466.73	2,584.42	7,699.00	7,500.00	7,500.00		
05900100	42213 Water	7,547.46	10,116.52	14,252.76	15,000.00	16,000.00		
05900100	42225 Bank Processing Fees	159.48	797.10	1,018.53	1,000.00	1,800.00		
05900100	42234 Professional Services	120.00	316.00	270.00	8,700.00	13,400.00		
05900100	42236 Insurance	7,150.00	8,222.47	9,669.22	11,000.00	11,000.00		
Subtotal		\$ 27,906.84	\$ 36,812.74	\$ 40,881.53	\$ 54,000.00	\$ 59,600.00	10.4%	
Supplies & Materials								
05900100	43308 Office Supplies	\$ 32.71	\$ 60.41	\$ 1,274.75	\$ 300.00	\$ 300.00		
05900100	43320 Tools, Equipment & Supplies	6,711.15	1,643.56	1,284.20	4,100.00	6,900.00		
05900100	43332 Office Furniture & Equipment	-	-	-	-	300.00		
05900100	43333 IT Equipment	2,470.05	-	-	-	3,000.00		
05900100	43370 Infrastructure Maintenance	(1,425.00)	-	-	-	-		
Subtotal		\$ 7,788.91	\$ 1,703.97	\$ 2,558.95	\$ 4,400.00	\$ 10,500.00	138.6%	
Maintenance								
05900100	44423 Building Services (S)	\$ 62,985.42	\$ 119,462.98	\$ 108,498.50	\$ 83,000.00	\$ 105,000.00		
05900100	44445 Outsourced Building Maint.	19,191.25	43,396.22	93,973.84	17,500.00	-		
Subtotal		\$ 82,176.67	\$ 162,859.20	\$ 202,472.34	\$ 100,500.00	\$ 105,000.00	4.5%	
Other Charges								
05900100	47701 Recreation Programs	\$ -	\$ 786.25	\$ 183.15	\$ 3,000.00	\$ 3,000.00		
05900100	47740 Travel/Training/Dues	4,680.73	6,742.37	4,320.00	6,200.00	6,000.00		
05900100	47760 Uniforms & Safety Items	2,844.72	2,522.31	3,857.49	5,200.00	5,500.00		
05900100	47800 Concession Purchases	535.37	6,900.70	7,727.28	12,000.00	11,500.00		
Subtotal		\$ 8,060.82	\$ 16,951.63	\$ 16,087.92	\$ 26,400.00	\$ 26,000.00	-1.5%	
Swimming Pool Fund Total		\$ 175,268.67	\$ 332,799.29	\$ 405,719.34	\$ 343,700.00	\$ 375,700.00	9.3%	

(S) indicates those line items that reimburse the Internal Service Funds.








Development Fund

Revenues

	FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Actual	FY 24/25 Budget	FY 25/26 Budget	% Change Y-T-Y	5-Year Trend
Taxes							
16000500 31496 Hotel Tax Receipts	\$ 49,454.12	\$ 79,076.87	\$ 90,696.79	\$ 72,000.00	\$ 100,000.00		
Subtotal	\$ 49,454.12	\$ 79,076.87	\$ 90,696.79	\$ 72,000.00	\$ 100,000.00	<div><div></div></div> 38.9%	
Investment Income							
16000500 36015 Interest - Cul de Sac	\$ 345.85	\$ 5,043.11	\$ 6,618.28	\$ 5,000.00	\$ 2,000.00		
16000500 36016 Interest - Hotel Tax	254.29	4,272.66	9,654.51	6,000.00	8,000.00		
Subtotal	\$ 600.14	\$ 9,315.77	\$ 16,272.79	\$ 11,000.00	\$ 10,000.00	<div><div></div></div> -9.1%	
Development Fund Total	\$ 50,054.26	\$ 88,392.64	\$ 106,969.58	\$ 83,000.00	\$ 110,000.00	<div><div></div></div> 32.5%	

Development Fund

Expenditures







	FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Actual	FY 24/25 Budget	FY 25/26 Budget	% Change Y-T-Y	5-Year Trend
Contractual Services							
16230300 42264 Snow Removal ¹	\$ 71,565.48	\$ 63,182.31	\$ 54,231.50	\$ 75,000.00	\$ 70,000.00		
16260100 42252 Regional/Marketing ²	5,000.00	15,850.64	15,239.78	16,000.00	16,000.00		
Subtotal	\$ 76,565.48	\$ 79,032.95	\$ 69,471.28	\$ 91,000.00	\$ 86,000.00	 -5.5%	
Other Charges							
16260100 47710 Economic Development ²	\$ 106,526.75	\$ -	\$ -	\$ -	\$ -		
Subtotal	\$ 106,526.75	\$ -	\$ -	\$ -	\$ -	-	
Transfers							
16260500 48001 Transfer to General Fund ²	\$ 30,000.00	\$ 30,000.00	\$ 35,000.00	\$ 35,000.00	\$ 45,000.00		
Subtotal	\$ 30,000.00	\$ 30,000.00	\$ 35,000.00	\$ 35,000.00	\$ 45,000.00	 28.6%	
Development Fund Total	\$ 213,092.23	\$ 109,032.95	\$ 104,471.28	\$ 126,000.00	\$ 131,000.00	 4.0%	

1 - Cul de Sac Fund

2 - Hotel Tax Fund

Downtown Tax Increment Financing (TIF) District Fund

Revenues

	FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Actual	FY 24/25 Budget	FY 25/26 Budget	% Change Y-T-Y	5-Year Trend
Taxes							
32000500 31565 Real Estate Tax Downtown TIF	\$ 792,479.09	\$ 877,578.19	\$ 1,013,653.98	\$ 1,200,000.00	\$ 1,570,000.00		
Subtotal	\$ 792,479.09	\$ 877,578.19	\$ 1,013,653.98	\$ 1,200,000.00	\$ 1,570,000.00	 30.8%	
Investment Income							
32000500 36001 Interest	\$ 2,917.29	\$ 12,420.56	\$ 40,189.70	\$ 10,000.00	\$ 10,000.00		
Subtotal	\$ 2,917.29	\$ 12,420.56	\$ 40,189.70	\$ 10,000.00	\$ 10,000.00	 0.0%	
Downtown TIF District Fund Total	\$ 795,396.38	\$ 889,998.75	\$ 1,053,843.68	\$ 1,210,000.00	\$ 1,580,000.00	 30.6%	




Downtown Tax Increment Financing (TIF) District Fund

Expenditures

	FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Actual	FY 24/25 Budget	FY 25/26 Budget	% Change Y-T-Y	5-Year Trend
Contractual Services							
32900100 42230 Legal Services	\$ -	\$ 185.00	\$ -	\$ -	\$ -		
32900100 42232 Engineering/Design Services	155,533.17	60,828.86	78,407.12	10,000.00	150,000.00		
Subtotal	\$ 155,533.17	\$ 61,013.86	\$ 78,407.12	\$ 10,000.00	\$ 150,000.00	● 1400.0%	
Capital Expenditures							
32900100 45593 Capital Improvements	\$ 2,269,931.95	\$ 5,912,929.44	\$ 3,765,919.07	\$ 1,200,000.00	\$ 500,000.00		
32900100 45595 Land Acquisition	1,109,372.19	52,011.25	290,457.06	-	-		
Subtotal	\$ 3,379,304.14	\$ 5,964,940.69	\$ 4,056,376.13	\$ 1,200,000.00	\$ 500,000.00	● -58.3%	
Other Charges							
32900100 47716 TIF Surplus Distribution	\$ -	\$ -	\$ -	\$ -	\$ 126,000.00		
Subtotal	\$ -	\$ -	\$ -	\$ -	\$ 126,000.00	-	
Downtown TIF District Fund Total	\$ 3,534,837.31	\$ 6,025,954.55	\$ 4,134,783.25	\$ 1,210,000.00	\$ 776,000.00	● -35.9%	
Balance Sheet Adjustment							
32 25400 Advance From Street Impr.	\$ -	\$ 3,150,000.00	\$ -	\$ 1,100,000.00	\$ 1,700,000.00		
Downtown TIF District Fund Total	\$ 3,534,837.31	\$ 9,175,954.55	\$ 4,134,783.25	\$ 2,310,000.00	\$ 2,476,000.00	● 7.2%	



Longmeadow and Randall Tax Increment Financing (TIF) District Fund

Revenues

	FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Actual	FY 24/25 Budget	FY 25/26 Budget	% Change Y-T-Y	5-Year Trend
Taxes							
33000500 31567 Real Estate Tax NorthPoint TIF	\$ -	\$ -	\$ -	\$ -	\$ 1,150,000.00		
Subtotal	\$ -	\$ -	\$ -	\$ -	\$ 1,150,000.00	-	
Investment Income							
33000500 36001 Interest	\$ -	\$ -	\$ -	\$ -	\$ 1,000.00		
Subtotal	\$ -	\$ -	\$ -	\$ -	\$ 1,000.00	-	
Longmeadow and Randall TIF District Fund Total	\$ -	\$ -	\$ -	\$ -	\$ 1,151,000.00	-	




Longmeadow and Randall Tax Increment Financing (TIF) District Fund

Expenditures

	FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Actual	FY 24/25 Budget	FY 25/26 Budget	% Change Y-T-Y	5-Year Trend
Other Charges							
33900100 47715 Redevelopment Agreement	\$ -	\$ -	\$ -	\$ -	\$ 690,000.00		
33900100 47716 TIF Surplus Distribution	-	-	-	-	460,000.00		
Subtotal	\$ -	\$ -	\$ -	\$ -	\$ 1,150,000.00	-	
Longmeadow and Randall TIF District Fund Total	\$ -	\$ -	\$ -	\$ -	\$ 1,150,000.00	-	




Police Pension Fund

Revenues

	FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Actual	FY 24/25 Budget	FY 25/26 Budget	% Change Y-T-Y	5-Year Trend
Investment Income							
53 36000 Investment Income Total	\$ (2,328,388.12)	\$ 423,618.57	\$ 4,308,663.54	\$ 3,230,000.00	\$ 4,020,000.00		
Subtotal	\$ (2,328,388.12)	\$ 423,618.57	\$ 4,308,663.54	\$ 3,230,000.00	\$ 4,020,000.00	24.5%	
Other Revenue							
53 37010 Employee Contributions	\$ 467,032.15	\$ 501,104.75	\$ 522,811.74	\$ 560,000.00	\$ 555,000.00		
53 37020 Employer Contributions	2,280,982.59	2,280,000.00	2,280,000.00	2,280,000.00	2,280,000.00		
53 37030 Prior Year Contributions	10,841.91	41,681.91	-	-	-		
53 37032 Interest from Members	25,861.52	34,093.10	-	-	-		
53 37900 Miscellaneous Revenue	112.11	156.52	107.39	-	-		
Subtotal	\$ 2,784,830.28	\$ 2,857,036.28	\$ 2,802,919.13	\$ 2,840,000.00	\$ 2,835,000.00	-0.2%	
Police Pension Fund Total	\$ 456,442.16	\$ 3,280,654.85	\$ 7,111,582.67	\$ 6,070,000.00	\$ 6,855,000.00	12.9%	

Police Pension Fund

Expenses

			FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Actual	FY 24/25 Budget	FY 25/26 Budget	% Change Y-T-Y	5-Year Trend
Personnel									
53900000	41195	Benefits & Refunds	\$ 1,679,536.27	\$ 1,626,242.62	\$ 1,803,232.30	\$ 1,920,000.00	\$ 2,550,000.00		
Subtotal			\$ 1,679,536.27	\$ 1,626,242.62	\$ 1,803,232.30	\$ 1,920,000.00	\$ 2,550,000.00	32.8%	
Contractual Services									
53900000	42200	Administration	\$ 157,639.36	\$ 77,101.98	\$ 53,603.21	\$ 79,202.00	\$ 73,500.00		
Subtotal			\$ 157,639.36	\$ 77,101.98	\$ 53,603.21	\$ 79,202.00	\$ 73,500.00	-7.2%	
Police Pension Fund Total			\$ 1,837,175.63	\$ 1,703,344.60	\$ 1,856,835.51	\$ 1,999,202.00	\$ 2,623,500.00	31.2%	

Term	Acronym	Definition
Account		A record summarizing all transactions related to a particular item over a period.
Accounts Payable	AP	Liabilities or money owed by an organization to its creditors for goods and services received.
Accounts Receivable	AR	Money owed to an organization by its consumers for goods or services delivered.
Accrual Basis		An accounting method that records revenues and expenses when they are earned or incurred, regardless of when cash is exchanged – typically referring to proprietary funds.
Ad Valorem		A tax based on the assessed value of an item, such as property tax.
Algonquin Area Public Library District	AAPLD	A library district serving the Algonquin area with library resources and services.
Algonquin-Lake in the Hills Fire Protection District	ALFPD	A public safety organization serving the Algonquin and Lake in the Hills communities, providing fire suppression, emergency medical services, and fire prevention education.
Allocation		Distribution of resources or costs among various accounts or departments.
Allotment		A specific portion or share allocated to a particular unit or for a specific purpose.
Alternate Revenue Bond		A bond that relies on a source of revenue other than taxes for repayment.
Americans with Disabilities Act	ADA	Federal legislation enacted in 1990 that prohibits discrimination against individuals with disabilities in all public and private places that are open to the general public.
American Public Works Association	APWA	An organization for professionals in the public works sector, focusing on infrastructure and services.
American Water Works Association	AWWA	An international, nonprofit, scientific, and educational association dedicated to managing and treating water.
Amortization		The process of gradually reducing a debt through periodic payments.
Annual Comprehensive Financial Report	ACFR	A thorough and detailed presentation of a government entity's financial condition.
Arbitrage		The practice of buying and selling to profit from price discrepancies in different markets.
Arbitrage Certificate		Documentation related to arbitrage compliance in bond issuances.
Artificial Intelligence	AI	Autonomous systems enabling decision-making and learning through algorithms and analysis.
Assessed Valuation		The valuation assigned to property by a public tax assessor for purposes of taxation.
Asset		Any resource owned by an organization that has economic value.
Asset Allocation		The process of distributing investments among various categories of assets.
Audit		An official inspection of an organization's accounts, typically by an independent body.
Automated Clearing House	ACH	Electronic network for financial transactions in the United States.
Balanced Budget		A budget in which revenues are equal to expenditures, often referring to the general fund.

Beverage Alcohol Sellers and Servers Education and Training	BASSET	A program developed to educate and train sellers and servers of alcohol on responsible practices, legal requirements, and the prevention of alcohol-related issues.
Bond		A form of debt instrument; general obligation bonds are backed by the full faith and credit of the issuer, while revenue bonds are repaid from specific revenue sources.
Bond Anticipation Note	BAN	Short-term debt issued in anticipation of longer-term bond issuances.
Bond Counsel		A lawyer or law firm that advises on the legality of bond issuances.
Bond Insurance		Insurance that guarantees repayment of principal and interest on a bond in case of default.
Bond Refunding		The process of replacing old bonds, usually to take advantage of lower interest rates.
Bonded Indebtedness		The total amount of bonds issued by a municipality that is outstanding.
Budget		A plan of income and expenditure for a set period.
Budget Calendar		A schedule outlining the process and deadlines for preparing the budget.
Budgetary Accounts		Accounts used to track the authorized appropriations and actual expenditures.
Budgetary Basis of Accounting		The method of accounting used to prepare the budget.
Budgetary Fund Balance		The difference between budgetary resources and expenditures.
Budgetary Guidelines		The rules and principles followed in the budgeting process, often based on National Advisory Council on State and Local Budgeting.
Budgetary Journal Entries		Entries made in the budgetary accounts to reflect authorized transactions.
Buffalo Box	B-Box	A buried box providing access to a water shutoff valve.
Business Intelligence	BI	Systems used to analyze data to help inform and enhance the decision-making process.
Business-Type Activities		Activities of a government that are similar to those conducted by private firms.
Call		The option or right to pay off a debt security before its maturity date.
Callable		A term describing a bond that can be redeemed by the issuer before its maturity.
Call Premium		The amount above the face value that is paid to bondholders when a bond is called.
Call Protection		A period during which a bond cannot be called by the issuer.
Capital Assets		Long-term assets used in operations, such as buildings, infrastructure, vehicles, and equipment.
Capital Expenditures		Funds spent on acquiring or upgrading capital assets.
Capital Improvements		Upgrades or enhancements made to public infrastructure.
Capital Improvement Plan	CIP	A plan that outlines the Village's projects for acquiring or improving physical assets such as buildings, infrastructure, and equipment over a set period, typically spanning five years
Capital Project Fund		A fund used to account for financial resources set aside for major capital projects.

Capitalization		The total amount of long-term debt, stock, and retained earnings.
Cardiopulmonary Resuscitation	CPR	An emergency procedure to assist someone whose heart has stopped or who is not breathing.
Cash Basis of Accounting		An accounting method that records revenues and expenses when cash is actually received or paid.
Cash Equivalent		Short-term, highly liquid investments easily convertible to known amounts of cash.
Cash/Cash Flow		The total amount of money on-hand, or being transferred into and out of an organization.
Census Enumerators		Individuals who collect census data by surveying households.
Clean Water Act	CWA	Federal legislation that regulates the discharge of pollutants into waterways and the quality standards for surface waters.
Commingled		Mixed or blended funds or investments.
Commission on Accreditation for Law Enforcement Agencies	CALEA	An organization that establishes standards for public safety agencies, including law enforcement, to ensure they meet specific criteria for excellence.
Community Unit School District #300	D300	A public school district serving parts of Kane, McHenry, Cook, DeKalb, and Lake counties in Illinois, providing education from kindergarten through 12th grade.
Computerized Fleet Analysis	CFA	Software used to collect, analyze, and report data related to the management of a fleet of vehicles.
Constraint Budgeting		Budgeting with constraints or limits to control spending and ensure financial stability.
Consumer Price Index	CPI	A measure that examines the weighted average of prices of consumer goods and services, indicating inflation. The Chicago-Naperville-Elgin area index is typically used.
Cost of Service		The total cost of providing a service, including direct and indirect expenses.
Competitive Underwriting		The process of selecting an underwriter for a securities offering through a competitive bidding process.
Credit Enhancement		Methods used to improve the credit profile and reduce the risk of a financial transaction.
Critical Incident Deployment		Response strategies and resources deployed during a critical incident or emergency.
Current Financial Resources Measurement Focus		A focus on current assets and liabilities in accounting, excluding long-term debts and assets.
Debt Limit		The maximum amount of debt a governmental entity is legally allowed to incur, based on statutory or constitutional limitations.
Debt Service Fund		A fund used to account for the accumulation of resources for and the payment of long-term debt principal and interest.
Deferred Revenue		Income received for goods or services yet to be delivered or performed.
Deficit		The amount by which expenses exceed income.
Depreciation		The allocation of the cost of an asset over its useful life.

Derivative		A financial instrument whose value is derived from the value of an underlying asset.
Designated Unreserved Fund Balance		Part of a government's fund balance that is available for spending but has been designated for a specific purpose.
Disbursement		The payment of money from a fund or account.
Driving Under the Influence	DUI	Term used to describe an individual who is under the influence of a mood- or mind-altering substance.
Drug Abuse Resistance Education	DARE	A program designed to educate children about the dangers of drug abuse and violence.
Economic Resources Measurement Focus		A focus on all assets and liabilities, not just current ones.
Employee Assistance Program	EAP	Work-based intervention programs designed to identify and assist employees in resolving personal problems.
Encumbrances		Commitments related to unperformed contracts for goods or services.
Enterprise Fund		A fund used to account for operations financed and operated through charges for services.
Environmental Protection Agency	EPA	Federal agency established in 1970 to protect human health and the environment.
Equalized Assessed Valuation	EAV	The value resulting from applying the state equalization factor to the assessed value of a parcel of property. Tax bills are calculated by multiplying the EAV by the tax rate.
Equity		The ownership interest in an asset after liabilities are deducted.
Expenditure		The outflow of funds paid or to be paid for an asset received or for a service rendered.
Expense		Costs incurred by government entities from operating business-like activities.
Federal Aid Urban	FAU	Local infrastructure projects that are eligible for federal funding because they serve significant urban areas or urban-related traffic.
Federal Insurance Contributions Act	FICA	A tax levied in equal amounts on employees and employers to fund old-age, survivors, and disability claims. This tax is composed of Social Security tax and Medicare tax.
Federal Unemployment Tax Act	FUTA	The Federal Unemployment Tax Act, with state unemployment systems, provides for payment so unemployment compensation to workers who have lost their jobs.
Fiduciary Funds		Funds used to account for assets held in a trustee or agency capacity for others.
Financial Assets		Assets that are cash or could be turned into cash within a year.
Financial Advisor		A professional who provides financial advice or guidance to customers for compensation.
Fiscal Policy		Government policies regarding taxation and spending.
Fiscal Year	FY	A declared twelve-month accounting and statement period, designated May 1 – April 30.
Fiscal Year End/Ending	FYE	The end of a fiscal year, a critical time for financial accounting and reporting (e.g. FYE 2025 would be April 30, 2025).

Fixed Asset		Long-term tangible property used in the operation of a business.
Force Account		Work performed by a municipal department rather than by contractors.
Forecast		Predictions about future financial conditions or performances.
Freedom of Information Act	FOIA	Federal and state legislation ensuring public access to records from any federal agency.
Full Time	FT	Employment status of working a full schedule, typically 40 hours a week.
Full-Time Equivalent	FTE	A unit that expresses the workload of an employed person in a way that makes workloads comparable across various contexts.
Fund		A fiscal and accounting entity with a self-balancing set of accounts.
Fund Balance		The net assets of a governmental fund, representing the difference between assets and liabilities.
Fund Classification		The categorization of funds based on their type or purpose.
Fund Type		A category within governmental accounting used to account for specific activities or objectives. Often shown as general fund, special revenue fund, debt service fund, or capital project fund.
Gallons per Minute	gpm	A unit of measurement use for flow rate.
General Accounting Office	GAO	The audit, evaluation, and investigative arm of the United States Congress, ensuring the accountability of the federal government.
General Fund		The principal operating fund of a government entity, used to account for all financial resources except those required to be accounted for in another fund.
General Obligation Bond	GO Bond	A bond backed by the full faith and credit of the issuing government, with the power to tax residents to pay bondholders.
General Revenues		Revenues that are not restricted to a specific purpose and can be used for any general government activities.
Generally Accepted Accounting Principles	GAAP	A framework of accounting standards, principles, and procedures used in the compilation of financial statements.
Generally Accepting Auditing Standards	GAAS	Guidelines for auditors in the preparation and execution of audits.
Geographic Information Systems	GIS	Systems designed to capture, store, manipulate, analyze, manage, and present spatial or geographic data.
Goal/Objective		A desired result that an organization plans and commits to achieve.
Government Finance Officers Association	GFOA	A professional association of state, provincial, and local finance officers dedicated to enhancing the performance of those responsible for government finance management.
Government Funds		Funds generally used to account for tax- or public-supported activities.
Governmental Accounting Standards Board #34	GASB 34	A standard issued by the GASB that revolutionized the financial reporting of state and local governments.

Governmental Accounting Standards Board #87	GASB 87	A standard issued by GASB that requires government entities to recognize lease obligations and related lease assets in their financial statements.
Governmental Accounting Standards Board	GASB	The organization that establishes accounting and financial reporting standards for state and local governments.
Governmental Activities		Activities primarily supported by taxes and intergovernmental revenues.
Government-Wide Financial Reporting		Financial reporting that presents the financial information of the entire government, excluding fiduciary activities.
Grant		A financial award given by one entity, typically a government, to another to carry out a specific project or activity.
Gross Domestic Product	GDP	The total value of all goods and services produced over a specific time period within a region. Serves as a broad indicator of a region's economic health.
Heating, Ventilation, and Air Conditioning	HAVC	System that provides heating, ventilation and/or cooling within a building.
Home Rule Community		A municipality that has the authority to govern itself locally with greater flexibility beyond those granted by state law, often involving the ability to pass ordinances, impose taxes, and incur debt. Algonquin became a home rule community in 2003 after attaining a population greater than 25,000.
Huntley Community School District #158	D158	A public school district located in McHenry County, Illinois, offering educational services from pre-kindergarten through 12th grade in the Huntley area and surrounding communities.
Illinois Department of Natural Resources	IDNR	State agency overseeing natural resources conservation in Illinois.
Illinois Department of Transportation	IDOT	State agency managing transportation infrastructure and policy in Illinois.
Illinois Environmental Protection Agency	IEPA	State agency tasked with protecting natural resources (land, air, and water) in Illinois.
Illinois Funds		A money market fund established in 1975 by the Illinois General Assembly, offering investment options for public treasurers statewide under the Treasurer's jurisdiction.
Illinois Municipal League	IML	An association that provides a voice for municipalities, promotes competence and integrity in government, and offers programs to assist municipal officials.
Illinois Municipal Retirement Fund	IMRF	A program established in 1941 that provides employees of local governments and school districts in Illinois with a system for payment of retirement, disability, and death benefits.
Impact Fees		Fees charged to developers for the increased public service costs associated with new development.
Inflation		The rate at which the general level of prices for goods and services is rising, and subsequently, purchasing power is falling.
Infrastructure		The fundamental facilities and systems serving a geographic region, including transportation, public utilities, water treatment, and stormwater detention.

Infrastructure Management System	IMS	A service provided to assess and grade the condition of pavement. This rating helps understand the current state of road surfaces to identifying areas in need of maintenance.
Information Technology	IT	Refers to computers, networks, and similar devices to store, retrieve, transmit, and manipulate data or information.
Internal Service Fund	S	Funds that account for the financing of goods or services provided by one department to other departments on a cost-reimbursement basis.
International City/County Management Association	ICMA	A professional association founded in 1953 for the purpose of supporting and improving municipal and county management and strengthening local government.
International Council of Shopping Centers	ICSC	A global trade association that provides resources, connections, and industry insights to promote advancement of the retail trade environment .
International Society of Arboriculture	IBA	A professional organization dedicated to fostering a greater appreciation for trees and promoting research, technology, and the professional practice of arboriculture.
Invested In Capital Assets, Net of Related Debt		The net position that represents the total investment in capital assets, minus outstanding debt obligations related to those capital assets.
Investing Activity		Any activity that involves the purchase of long-term assets or securities.
Investment		The act of allocating resources, usually money, with the expectation of generating an income or profit.
Joint Utility Locating Information for Excavators	JULIE	A service that notifies utility service providers to mark underground utilities to prevent injury or service disruption as a result of digging into buried lines.
Kane County Division of Transportation	KDOT	A local agency that manages transportation infrastructure in Kane County, Illinois.
Letter of Credit	LOC	A document from a bank guaranteeing that a buyer's payment to a seller will be received on time and for the correct amount.
Level Debt Service		A debt structure in which the total principal and interest payments are equal each year.
Level Principal		A method of amortizing debt in which the principal repayment amount is the same every year.
Leveling the Playing Field for Illinois Retail Act		State legislation enacted in 2019 designed to ensure fair competition across different sectors or groups by equalizing regulatory or economic conditions.
Liquidity		The ability of an asset to be converted into cash quickly without loss of value.
Makeup Tax		A tax levied to make up for a shortfall in projected revenue.
Management Letter		A letter from an auditor to a client, discussing issues found during an audit.
McHenry County Division of Transportation	McDOT	A local agency that manages transportation infrastructure in McHenry County, Illinois.

McHenry County Municipal Risk Management Agency	McMRMA	An agency that provides risk management solutions and services to entities within McHenry County.
Median Rent		The midpoint of rent prices in a specified area, with half of rents being lower and half being higher.
Merit Compensation Plan		A performance-based compensation system.
Million Gallons per Day	MGD	A unit of measurement for water flow.
Modified Accrual Basis		An accounting method used for governmental funds where revenues are recorded when they are measurable and available, and expenditures are documented when related liabilities are incurred.
Money Market Investment		An investment in short-term debt securities with high liquidity.
Motor Fuel Tax	MFT	Tax imposed on the sale of motor fuels designated for maintenance of public infrastructure.
Municipal Bond		A bond issued by a local government or state agencies.
National Incident-Based Reporting System	NIBRS	An incident-based reporting system used by law enforcement.
National Pollutant Discharge Elimination System	NPDES	A permit program regulating point sources that discharge pollutants into waterways established by the Clean Water Act.
Negotiated Underwriting		The sale of securities directly to an underwriter or syndicate of underwriters.
Notice of Sale	NOS	A public announcement that securities are available for sale.
Occupational Safety and Health Administration	OSHA	Federal agency ensuring workplace safety and health.
Operating and Maintenance Costs		The costs associated with running and maintaining a facility, infrastructure, or service.
Operating Revenues and Expenses		Revenues and expenses related to proprietary fund operations of a government entity.
Overlapping Debt		The portion of debt of one entity that is also borne indirectly by another entity through overlapping tax jurisdictions.
Part Time	PT	Employment status involving fewer hours per week than full-time positions.
Pavement Management System	PAVER	
Pension Plan		A retirement plan that requires an employer to make contributions into a pool of funds set aside for a worker's future benefit.
Permit Excursion		May refer to a temporary or exceptional allowance under a regulatory permit.
Perpetual Care		Restricted funds provided for maintaining the Algonquin Cemetery following sale of all lots/sites.
Pledged Revenue		Revenue that has been pledged or dedicated to repay a debt or obligation.
Per- and Polyfluoroalkyl Substances	PFAS	Synthetic chemicals used in numerous industries, including manufacturing, food packaging, and firefighting foams.
Pressure Reducing Valve	PRV	A valve that regulates water pressure to meet requirements of the water system.

Principal		The original sum of money borrowed in a loan, or the amount of the investment.
Proprietary Funds		Funds used to account for a government's business-type activities (services for a fee), similar to commercial accounting.
Public Works	PW	Department or services dealing with public infrastructure maintenance.
Ratings		Evaluations of the credit quality of a borrower or bond, typically provided by rating agencies.
Refunding		The process of issuing new debt to replace old debt, often to take advantage of lower interest rates.
Request for Proposals	RFP	A document issued to solicit proposals from potential providers for goods or services.
Request for Qualifications	RFQ	Document asking companies or individuals to provide their qualifications for a project.
Reserved Fund Balance		Portion of a fund's balance that is not available for general use but is legally restricted to specific purposes.
Restricted Assets		Assets whose use or expenditure is constrained by external parties or legislation.
Restricted Net Assets		Net assets that are subject to legal restrictions on how they may be used.
Revenue		The income received by a government entity, typically from taxes, charges for services, or other sources.
Revenue Anticipation Note	RAN	A short-term debt instrument issued based on anticipated revenues.
Revenue Bonds		Bonds that are repaid from a specific source of revenue and not from general taxation.
Revolving Loan Fund		A fund from which loans are made, with the repayments used to make new loans.
Right of Way	ROW	The legal right to pass through property owned by another.
Road and Bridge Tax	R&B	A portion of property tax levied for maintenance and construction of roads and bridges.
Safety, Accountability, Fairness, and Equity- Today Act	SAFE-T	State legislation aimed at reforming aspects of the criminal justice system, including policing practices, use of force, detention, and other areas.
Securities and Exchange Commission	SEC	Federal agency that oversees and enforces federal securities laws.
Short-Term Debt		Debt obligations due within one year or less.
Single Audit		A comprehensive audit of an entity that receives federal funding, conducted in accordance with the Single Audit Act.
Single Audit Act	SAA	Federal legislation enacted in 1984 that standardizes the audit process for states, local governments, and non-profit organizations receiving federal funds.
Southeast Emergency Communications	SEECOM	Regional consolidated emergency dispatch center serving southeastern McHenry County communities and agencies.
Special Service Area	SSA	A charge levied on property owners for public improvements that benefit their property.

Standard and Poor's	S&P	Financial services company known for its stock market indices and credit ratings.
State Unemployment Insurance	SUI	Insurance program providing temporary financial assistance to unemployed workers.
Supervisory Control and Data Acquisition	SCADA	System for remote monitoring and control of industrial processes, primarily water and sewer operations.
Surplus		The amount by which revenues exceed expenditures.
Swap		A financial derivative in which two parties exchange financial instruments or cash flows.
Tap-on Fees		Fees charged for connecting to a utility service.
Tax Anticipation Note	TAN	A short-term note issued in anticipation of tax receipts.
Tax-Exempt Commercial Paper	TECP	Short-term, unsecured promissory notes issued by municipalities, with interest not subject to federal income tax.
Tax Increment Financing	TIF	A public financing method used by municipalities to subsidize infrastructure and improvement projects by redirecting future property tax revenue increases resulting from a new development.
Telecommunication Tax		A tax on services provided by telecommunication companies.
True Interest Cost	TIC	A comprehensive measure of the total cost of borrowing.
Underwriter		A financial institution that guarantees to purchase all of a new issue of securities if they are not sold to investors.
Uniform Crime Reporting	UCR	Program by the Federal Bureau of Investigation to compile nationwide criminal statistics.
Unqualified Opinion		An auditor's report that a financial statement is fairly and appropriately presented.
Unreserved Fund Balance		The portion of a fund's balance that is available for any purpose.
Unrestricted Net Assets		Net assets that are not restricted and can be used for any purpose by the organization.
Utility Tax		A tax on utilities provided to consumers, such as electricity, gas, water, or telecommunications.
Water and Sewer	W&S	Refers to municipal water supply and wastewater management services.
Water Treatment Plant	WTP	Facility where water is treated to make it suitable for consumption.
Watershed		An area of land where all precipitation collects and drains off into a common outlet, such as a river, bay, or other body of water.
Wastewater Treatment Plant/Facility	WWTP/WWTF	Facility for treating wastewater before it is released into the local watershed.
Yield		The return on an investment, such as the interest or dividends received, expressed as a percentage of the investment cost.

The mission of the people of Algonquin is to foster a harmonious, distinctive community with a strong sense of place, preserving its ecological and historical richness, providing a safe and comfortable environment through a responsible use of community resources, and developing ownership and pride in the community through significant citizen involvement in all civic, social, and cultural affairs.

To this end, we will provide for the needs of today, prepare for the demands of tomorrow, and remain mindful and respectful of the past.



VILLAGE OF ALGONQUIN
2200 HARNISH DRIVE
ALGONQUIN, ILLINOIS 60102-5995
847-658-2700
www.algonquin.org

